Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

onemarkets Multi-Asset Value Fund
a Sub-Fund of onemarkets Fund
share class: O

The Management Company is UniCredit Invest Lux S.A. - Member of UniCredit Group
ISIN: LU2595013264
website: www.invest.unicredit.lu
Call +35224824800 for more information.

onemarkets Fund is a UCITS authorized in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF) in relation to this Key Information Document (KID). This PRIIP is authorised in Luxembourg.
UniCredit Invest Lux S.A. is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF).
This document is dated 28/10/2026

What is this product?

Type

This is a Sub-Fund (the "Sub-Fund") of onemarkets Fund. onemarkets Fund is an investment company with variable share capital (SICAV) with multiple Sub-Funds and governed by the Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment.

Term

The Sub-Fund is established for an unlimited duration. The Management Company can proceed unilaterally to a redemption of a share class of an investor or switch the holding to another share class if the investor no longer meets the qualifying criteria to maintain the share class he holds. The Board of Directors may decide under certain circumstances to compulsorily redeem all shares of the relevant Sub-Fund or share class at the Net Asset Value per share for the valuation date in respect of which such decision shall be effective, and to terminate and liquidate such Sub-Fund or share class.

Objectives

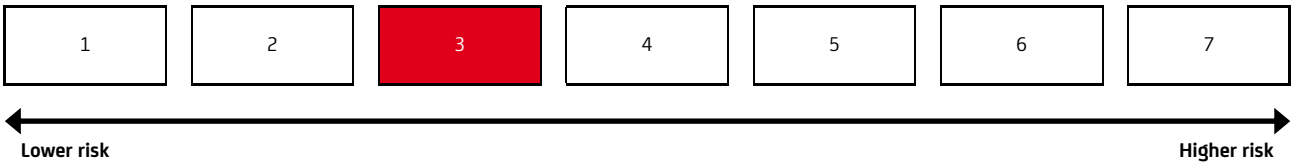
Investment Objective: The Sub-Fund's investment objective is to achieve a superior risk adjusted total return over the market cycle – creating value through a risk adjusted total return. Realizing long-term capital appreciation and underlying income through a long-term focus on valuation and the market cycles is paramount to achieving the sub-fund's objectives.
Investment Strategy: The Sub-Fund is a global multi-asset and multi-strategy total return portfolio. The Sub-Fund seeks to achieve its objectives by investing globally with exposure in both OECD and non-OECD markets. The Sub-Fund will vary its exposure to a variety of asset classes such as, but not limited to, equity, debt, currency and, through Transferable Securities and/or other permitted investments under the 2010 law, real assets. There is no pre-determined overall exposure of the Sub-Fund to asset classes and/or to specific factor risk premia.
Investment Policy: The Sub-Fund will invest its net assets substantially in a flexible allocation across different assets under normal market conditions. The Sub-Fund may utilize a variety of instruments to create the desired exposures including equities and equity-linked securities, sovereign, quasi-sovereign and corporate debt, UCITS and or UCIs. Direct investments in securities listed on Chinese stock exchanges (e.g. Chinese A-shares) are made through Stock Connect in accordance with applicable laws and regulations. The Sub-Fund is not bound by asset, sector or country restrictions. The Sub-Fund may also invest in initial public offerings ("IPOs") on an ancillary basis (up to 10% of its net assets). In exceptional market conditions, if the Sub-Fund considers that it is in the best interests of shareholders to do so, it may temporarily and for defensive purposes hold additional liquid assets and invest in cash equivalents on a capital basis. The Sub-Fund may invest without restriction in instruments denominated in currencies other than the reference currency (EUR). Under no circumstances will the Sub-Fund use external (borrowed) capital as leverage for investment purposes. The Sub-Fund may invest up to 50% of its net assets in high yield securities, and up to 20% in ancillary basis. The Sub-Fund may also hold investments, up to 35% of its net assets, linked to prices of "real assets" such as, but not limited to, real estate, infrastructure or commodities. The Sub-Fund will invest no more than 10% of its net assets in shares or units of other UCITS or other UCIs. The Sub-Fund may invest without limitation in instruments denominated in currencies other than the reference currency (EUR). The Sub-Fund's exposure to contingent convertible bonds ("Cocos") is limited to 20% of its net assets. The Sub-Fund's exposure to perpetual bonds not included in the Cocos limit above is limited to 10% its net assets. The Sub-Fund may also invest in Green Bonds up to 20% of its net assets. The Sub-Fund will not invest in asset-backed securities (ABS) and mortgage-backed securities (MBS). The Sub-Fund may invest in defaulted or distressed securities (typically defined with a credit rating of less than B-) up to 5% of its net assets. The Sub-Fund may also invest up to 10% of its net assets in Rule 144A Securities with an exchange right registered under the US Securities Act of 1933. For more information, please refer to the prospectus.
Derivatives: The Sub-Fund may use financial derivatives.
Securities Financing Transactions: The Sub-Fund will enter into transactions under SFTR.
Techniques and Instruments: The Sub-Fund may not use Efficient Portfolio Management Techniques. For more information, please refer to the prospectus.
Benchmark and use: The Sub-Fund does not use any index under the Benchmark Regulation.
SFDR classification: The Sub-Fund qualifies as a financial product under Art. 6 of SFDR.
Distribution policy: This is an accumulating share class.
Subscription and Redemption: Shares are issued on each Valuation Day at the issue price. Shareholders are entitled to request the redemption of their Shares at any time at the Net Asset Value per share.
Currency: The reference currency of the Sub-Fund is the EUR.
Practical information: The Sub-Fund depositary is CACEIS Bank, Luxembourg Branch. Further information: This Key Information Document is prepared for a share class. Assets and liabilities of each Sub-Fund of onemarkets Fund are segregated, meaning that your investment in this Sub-Fund is only impacted by profits and losses in this Sub-Fund. The annual report, semi-annual report, prospectus, latest share price, and other practical information are available in English, free of charge, at www.invest.unicredit.lu

Intended Retail Investor

This share class is open for retail investors. An investment in this Sub-Fund is suitable only for investors who are able to appraise the risks and economic value of the investment. The investor must be prepared to accept an increased volatility of the Sub-Fund and potentially high capital losses in order to achieve above-average potential investment performances. The Sub-Fund is intended for investors with a medium to long-term investment horizon.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 4 years. The actual risk can vary significantly if you cash in at an early stage and you might get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.
This product does not include any protection from future market performance so you could lose some or all of your investment.
For more information on risks the PRIIP is exposed to, please refer to "Appendix 5: Sub-Funds Specific Risk Factors" of the prospectus.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The tax legislation of the retail investor's home Member State may have an impact on the actual payout.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: 4 years **Example Investment: EUR 10 000** **Scenarios**		**If you exit after 1 year**	**If you exit after 4 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 350	EUR 6 960
	Average return each year	-26.50%	-8.66%
Unfavourable	What you might get back after costs	EUR 8 550	EUR 9 770
	Average return each year	-14.50%	-0.58%
Moderate	What you might get back after costs	EUR 10 100	EUR 10 890
	Average return each year	1.00%	2.15%
Favourable	What you might get back after costs	EUR 11 520	EUR 12 190
	Average return each year	15.20%	5.08%

The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable scenario: This type of scenario occurred for an investment using a suitable benchmark between October 2019 and October 2023.
Moderate scenario: This type of scenario occurred for an investment using a suitable benchmark between May 2018 and May 2022.
Favourable scenario: This type of scenario occurred for an investment using a suitable benchmark between March 2020 and March 2024.

What happens if UniCredit Invest Lux S.A. is unable to pay out?

The assets of the Sub-Fund are held in safekeeping by its depositary, CACEIS Bank, Luxembourg Branch (the "Depositary"). In the event of the insolvency of the management company, the Sub-Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Sub-Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Sub-Fund. The Depositary will also be liable to the Sub-Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfill its obligations (subject to certain limitations). The Sub-Fund would not be liable if the Management Company or any delegated service provider were to fail or default.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time. There is no arranged compensation or guarantee scheme for investors in the Sub-Fund.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

	If you exit after 1 year	**If you exit after 4 years**
Total costs	EUR 503	EUR 1 249
Annual cost impact (*)	5.0%	2.8% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5 % before costs and 2.2 % after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 3.00% of the amount you pay in when entering this investment.	Up to EUR 300
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.83% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 183
Transaction costs	0.20% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 20
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take money out early?

Recommended holding period: 4 years

The recommended holding period is based on our assessment of the risk and reward characteristics and costs of the product. Possible share class specific redemption fees have to be taken into account for disinvestments. You can redeem your investment at any time as set out in the prospectus. You may receive less than expected if you cash in earlier than the RHP since the Fund will be less likely to achieve its objectives. The RHP must not be taken as a guarantee or an indication of future performance, return or risk levels.
The Sub-Fund can make usage of the following Liquidity Management Tools: Swing Pricing, Redemption Gates.

How can I complain?

If you are not entirely satisfied with any aspect of the Sub-Fund, the Management Company or the person who has given you advice on or sold the fund to you and you wish to complain, details of our complaints handling process are available on our website www.invest.unicredit.lu. Additionally, you can also submit complaints to us: By mail: UniCredit Invest Lux S.A., 1, Avenue de l'Aéroport, L-1110 Senningerberg. By telephone: +352 248 248 88 Mon - Fri from 9:00 a.m. to 4:00 p.m. Luxembourg time. Or via email: complaintssi.uib.lu@unicredit.eu
In the event of a complaint, please describe the underlying facts in as much detail as possible and send us all the necessary documents. We will respond in writing only within no later than one month from the date of sending of the complaint.

Other relevant information

You can obtain the sales prospectus, the latest Key Information Document (PRIIP-KID), 10 years of past performance of the Share Class, previous performance scenarios of the Share Class as well as the current annual and semi-annual reports free of charge from the Management Company, UniCredit Invest Lux S.A., or from our homepage www.invest.unicredit.lu. Further practical information as well as the current share prices will be published regularly on our homepage. Information on the current remuneration system of the Management Company is published on the homepage www.invest.unicredit.lu under the heading "about us". This includes a description of how remuneration and benefits are determined and awarded, and the associated governance arrangements. On request, the Management Company will provide you with the information free of charge in paper form.
Past performance: You can find the past performance of the Share Class up to 10 years at
https://docs.data2report.lu/documents/UniCredit/KID_PP/KID_annex_PP_LU2595013264_en.pdf
Performance scenarios: You can find previous performance scenarios updated on a monthly basis at
https://docs.data2report.lu/documents/UniCredit/KID_PS/KID_annex_PS_LU2595013264_en.pdf