



Global X ETFs ICAV

Unaudited Condensed Semi-Annual Financial Statements

For the period from 1 July 2024 to 31 December 2024

Global X ETFs ICAV

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Directors and Other Information

For the period from 1 July 2024 to 31 December 2024

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⁽³⁾ Effective 1 October 2024, the registered address of the Administrator and Depository changed from Styne House, Upper Hatch Street, Dublin 2 to 2nd floor, One Charlemont Square, Charlemont Street, Dublin 2.

The ICAV has adopted a whistleblowing policy pursuant to the Protected Disclosures Act 2014, as amended which gives legal protection to workers, which includes directors and shareholders, who make disclosures, including protections against dismissal or being penalised by the ICAV. Further details are available in the policy, which is available at no charge upon request.

In respect of Swiss investors, the prospectus, the instrument of incorporation, the key investor information document (KID or KIID), the list of purchases and sales and the latest annual and semi-annual reports can be obtained free of charge from the representative in Switzerland. The representative in Switzerland is 1741 Fund Solutions AG, Burggraben 16, 9000 St. Gallen. The paying agent in Switzerland is Telco AG, Bahnhofstrasse 4, 6430 Schwyz. In respect of the units offered in Switzerland, the place of performance is the registered office of the representative. The place of jurisdiction is at the registered office of the representative or at the registered office or place of residence of the investor.

For the period from 1 July 2024 to 31 December 2024

Investment objective

The investment objective of the Sub-Funds is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the relevant index as referenced in the relevant Supplement.

Sub-Fund performance, tracking difference and tracking error

In "tracking" the performance of an Index, the Investment Manager does not necessarily seek to replicate the composition of the Index (i.e. the full list of constituents in the same or substantially the same proportions as they are weighted within the Index). Instead, the Investment Manager is simply aiming to track the performance of the Index. The Investment Manager may use one or more techniques (including a combination thereof) to track the performance of an Index including (i) optimisation/sampling techniques whereby direct investments are made in physical assets and (ii) the use of FDIs such as OTC Swaps whereby a financial counterparty is engaged contractually to provide the return of the relevant Index. Optimising techniques enable a Sub-Fund to invest in (or gain exposure to) either a representative sample of Index constituents and/or assets unrelated to the Index constituents in each case where the relevant Investments (when taken together) resemble the risk and return characteristics of constituents of the Index or of the Index as a whole.

These techniques will also enable the Investment Manager to reflect anticipated changes in an Index in the Sub-Fund's portfolio (resulting in for example, Index constituents and corporate actions being reflected in the Sub-Fund's portfolio, Index constituents being sold or purchased in anticipation of those constituents being included or removed from the relevant Index, or weightings of Index constituents (vis-à-vis the actual Index composition) being varied).

In "replicating" the performance of an Index, the Investment Manager will seek to invest in (or gain exposure to) all Index constituents in the same or substantially the same proportions as they are weighted within the Index.

"Tracking error" can be defined as the volatility of the difference between the return of an Index Fund which tracks/replicates an Index versus the return of the relevant Index which it tracks or replicates, whereas "tracking difference" can be defined as the total return difference between such an Index Fund and the relevant Index which it tracks or replicates over a certain period of time.

Unless otherwise stated, an Index Fund is not expected to track the performance of its Index at all times with perfect accuracy and there can be no assurance that any Index Fund will achieve any particular level of accuracy in tracking or replicating an Index. Each Index Fund that seeks to track or replicate an Index is, however, expected to provide investment results that, before fees and expenses are applied, generally correspond to the price and yield performance of its Index.

Cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking difference. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

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Investment Manager's Report (continued)

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Sub-Fund performance, tracking difference and tracking error (continued)

Performance:

Sub-Fund	Fund Return – 6 months (%)	Index Return – 6 months (%)	6 months Tracking Difference (%)	6 months Tracking Error (%)	Anticipated Tracking Error in Normal Market Conditions (per Sub-Fund supplement) (%)
Global X Video Games & Esports UCITS ETF	11.31	11.68	(0.37)	0.10	0.30
Global X Telemedicine & Digital Health UCITS ETF	12.35	12.71	(0.36)	0.11	0.30
Global X U.S. Infrastructure Development UCITS ETF	9.55	9.81	(0.26)	0.05	1.00
Global X FinTech UCITS ETF	24.82	25.23	(0.41)	0.07	1.00
Global X Robotics & Artificial Intelligence UCITS ETF	4.13	4.37	(0.24)	0.05	1.00
Global X Autonomous & Electric Vehicles UCITS ETF	(0.59)	(0.51)	(0.08)	0.07	1.00
Global X SuperDividend® UCITS ETF	(0.50)	0.00	(0.50)	0.16	1.00
Global X Uranium UCITS ETF	(5.92)	(5.73)	(0.19)	0.15	1.00
Global X Disruptive Materials UCITS ETF	(3.12)	(2.88)	(0.24)	0.07	1.00
Global X Nasdaq 100® Covered Call UCITS ETF	13.28	13.52	(0.25)	0.02	1.00
Global X Genomics & Biotechnology UCITS ETF	(7.21)	(6.89)	(0.32)	0.08	1.00
Global X Cloud Computing UCITS ETF	21.82	22.24	(0.42)	0.07	1.00
Global X E-Commerce UCITS ETF	16.36	16.60	(0.25)	0.06	1.00
Global X CleanTech UCITS ETF	(14.27)	(14.28)	0.01	0.17	1.00
Global X Cybersecurity UCITS ETF	8.54	8.82	(0.28)	0.12	1.00
Global X Internet of Things UCITS ETF	(2.56)	(2.30)	(0.26)	0.06	1.00
Global X Copper Miners UCITS ETF	(13.97)	(13.77)	(0.20)	0.08	1.00
Global X Renewable Energy Producers UCITS ETF	(11.60)	(11.76)	0.16	0.58	1.00
Global X Clean Water UCITS ETF	0.47	0.77	(0.31)	0.16	1.00
Global X Lithium & Battery Tech UCITS ETF	5.84	6.05	(0.20)	0.09	1.00
Global X Data Center REITs & Digital Infrastructure UCITS ETF	11.16	11.61	(0.45)	0.08	1.00
Global X Blockchain UCITS ETF	6.72	6.74	(0.02)	0.13	1.00
Global X Hydrogen UCITS ETF	(10.45)	(10.99)	0.55	0.13	1.00
Global X Wind Energy UCITS ETF	(8.73)	(8.46)	(0.26)	0.06	1.00
Global X Solar UCITS ETF	(4.76)	(4.60)	(0.16)	0.52	1.00
Global X AgTech & Food Innovation UCITS ETF	(1.82)	(1.84)	0.03	0.05	1.00
Global X Silver Miners UCITS ETF	5.03	5.36	(0.33)	0.11	0.50
Global X S&P 500® Quarterly Buffer UCITS ETF	5.82	6.07	(0.25)	0.04	0.50
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	6.32	6.55	(0.23)	0.02	0.50
Global X S&P 500® Covered Call UCITS ETF	10.94	11.12	(0.18)	0.02	0.50
Global X S&P 500® Annual Buffer UCITS ETF	4.18	4.41	(0.23)	0.02	0.50
Global X S&P 500® Annual Tail Hedge UCITS ETF	3.93	4.16	(0.23)	0.02	0.50
Global X 1-3 Month T-Bill UCITS ETF	2.54	2.57	(0.03)	0.02	1.00
Global X European Infrastructure Development UCITS ETF*	N/A	N/A	N/A	N/A	1.00
Global X Defence Tech UCITS ETF*	N/A	N/A	N/A	N/A	1.00
Global X Artificial Intelligence UCITS ETF*	N/A	N/A	N/A	N/A	1.00

* Sub-Fund launched in September 2024, so no data is available.

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review

Global X Video Games & Esports UCITS ETF

After a prolonged period of slowing growth and a weak M&A climate, the gaming industry is slowly making a comeback as resilient engagement and strong consumer activity helps improve fundamentals. Easing console supply, a strong new release line-up, continued transition to the subscription model further helps the ecosystem expand. We expect equity performance to continue to improve as the backdrop strengthens.

Global core user engagement remains strong, with the total number of video game players expected to reach nearly four billion by 2026.¹ Similarly, global gaming revenues are projected to reach an impressive \$212 billion by 2026, representing a 15% increase from 2023.² Specifically, categories such as mobile gaming are expected to show healthy growth, particularly as a smartphone upgrade cycle loom. Mobile games are expected to bring in \$109.6 billion in sales, up 3.6% YoY.³ Collectively, better devices, faster networks, immersive hardware, and sophisticated games, could continue to deliver tailwinds to the gaming space to keep growth elevated through the decade.

Gaming companies in emerging markets have been showing significant strength, especially those domiciled in China which have received the benefit of the China stimulus announcement in September of 2024.

Prolonged consumer strength and a cutting cycle ahead of us could potentially be good for the theme as well as consumers have the bandwidth to continue to spend on holiday gifts and leisurely activity. Moreover, the launch of the newest generation of iPhones could further spur mobile and casual gaming activity, as Apple double downs on the device's capability to run AAA games on the new A18 chip. Moreover, Apple also disclosed that smaller devices will be able to run graphic-rich games such as Assassin's Creed Mirage and Resident Evil 7, which were previously reserved to the Pro line up only.⁴

One subtheme within the gaming industry that is working particularly well is sports, especially American Football. For example, Electronic Arts ("EA") recently brought back its popular NCAA College Football game, which has had strong sales. EA reported strong quarterly results with bookings and adjusted EPS ahead of expectations by 6% and 13%, respectively. The sports portfolio was the key driver of strength in the portfolio, fuelled by continued outperformance from college football and the successful launch of Madden '25. The company also reiterated its expectation of >\$1bn of bookings from college football and Madden in FY25 and raised its overall FY25 bookings and adjusted EPS guidance by 2.5%.⁵

Emerging categories of gaming, such as social gaming, also continue to display incredible growth. U.S. social gaming leader Roblox reported a standout quarter that surpassed expectations and drove guidance upwards, which led to an immediate 17% post report rally. Revenue and booking were up 29% and 34% YoY, respectively. Similarly, daily active users ("DAU") and hours engaged both reached new records and were up 27% and 29% YoY, respectively.⁶ We expect this trend of social gaming growth to continue, fuelled by AI investments and greater on-device gaming opportunities enabled by edge AI.

Global X Telemedicine & Digital Health UCITS ETF

Insulet received FDA approval for its Omnipod 5 Automated Insulin Delivery System for the management of type 2 diabetes. This marks the first automated insulin delivery system cleared for both type 1 and type 2 diabetes.

ResMed announced a new suite of products that leverage wearable monitoring and artificial intelligence to improve care of sleep apnea. The new suite includes compatibility with the Apple Watch to monitor vitals over time and offer key insights for sleep apnea patients. The company also launched its first fabric mask, designed to improve overall sleep health⁷, and unveiled its 2030 strategy.

Current regulatory efforts seek to expand COVID era telehealth flexibilities for Medicare patients for another two years. The legislation, called the Telehealth Modernization Act of 2024, passed unanimously in the House Committee on Energy and Commerce, sending the bill to the House floor to await consideration. The bill would avert a year-end expiration of the pandemic-era flexibilities and points to the broad support for Medicare coverage of telehealth visits.

¹ Statista. (2024, March 11). Number of video game users worldwide from 2019 to 2029.

² Newzoo. (2024, February 8). Newzoo's games market revenue estimates and forecasts by region and segment for 2023.

³ Aldora.io. (2024, August 9). Report: Games Industry rebounds to \$250B.

⁴ CNET. (2024, September 15). iPhone 16 Reportedly Delivers 30% More Power for Gamers.

⁵ Electronic Arts. (2024, October 29). Electronic Arts Reports Strong Q2 FY25 Results.

⁶ Roblox. (2024, October 31). Roblox Reports Third Quarter 2024 Financial Results.

⁷ ResMed (2024, September 30). ResMed Enhances CPAP Therapy with its First Fabric Mask, Designed to Make it Easier for People to Embrace Their Treatment and Improve Overall Sleep Health.

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Sub-Fund Review (continued)

Global X Telemedicine & Digital Health UCITS ETF (continued)

Newly elected Senate majority leader John Thune has a long history of supporting telehealth. COVID-era Medicare flexibilities for telehealth are set to expire in early 2025, and Thune supports making them permanent. There's a bipartisan bill progressing through the House of Representatives that would extend the flexibilities for two years.

The FDA has taken significant steps to clarify regulatory frameworks for healthcare AI adoption. By the end of 2024, the agency is projected to approve its 280th AI-enabled medical device, bringing the total number of approved AI/ML-enabled medical devices to over 1,100.⁸

Hims & Hers demonstrated substantial growth in the second half of 2024, driven by its expanding GLP-1 medication services. The company leveraged generic compounding capabilities to address supply shortages of popular treatments like Ozempic. With over 2 million subscribers, the platform reported 77% year-over-year revenue growth in Q3 2024.⁹

Doximity maintained strong momentum with 20% year-over-year quarterly revenue growth, fuelled by increased adoption of its telehealth, scheduling, and AI assistant solutions.¹⁰ The platform has achieved significant market penetration, now serving more than 80% of U.S. physicians across all specialties.¹¹ During the quarter, it also released its State of Telemedicine Report, in which 83% of physician telemedicine users surveyed stated they would like virtual care to remain a permanent part of their clinical practice. 78% of patients surveyed indicated they would like to access virtual care options in the future.¹²

Pro Medicus reported 27% revenue growth and 37% earnings growth in Q4, given strong adoption for its imaging software and radiology software across Australia, North America, and Europe.¹³ It also announced it had signed a \$30 million 7-year contract with Duly Health and Care, which will see Pro Medicus' cloud-engineered Visage 7 Enterprise Imaging Platform implemented throughout the medical group.¹⁴

Global X U.S. Infrastructure Development UCITS ETF

Legislative tailwinds continued to create new potential opportunities for infrastructure development in the United States over H2 2024. According to the latest estimates from mid-Q4, \$568 billion in funding from the Infrastructure Investment and Jobs Act ("IIJA") has been announced towards 66,000 state-level infrastructure projects.¹⁵ For comparison, at the end of Q3, IIJA state-level funding stood at \$480 billion towards 60,000 projects.¹⁶

The U.S. manufacturing landscape also continued to advance due to private and public investments amid the current legislative tailwinds. As of 20 December, private investments toward the manufacturing of semiconductors, EVs, batteries, and cleantech reached \$785 billion – up from \$710 billion in mid-October.^{17,18} At the company level, in October, Ford and LG Energy Solution announced an agreement to move the production of EV batteries for Ford's Mustang Mach-E from Poland to Michigan in 2025, in an effort to have the Mach-E become eligible for the Inflation Reduction Act ("IRA")'s EV tax credit.¹⁹ Building and/or expanding manufacturing facilities is likely to create significant potential opportunities for companies across the entire infrastructure development value chain. For example, manufacturing investments spurred by the CHIPS Act could create around 115,000 construction and manufacturing jobs.²⁰

The U.S. construction industry added 10,000 jobs in November, which was an increase from 2,000 new positions in October.²¹ The construction rate unemployment rate rose to 4.6%, however, due primarily to seasonal construction patterns. Despite the slower growth in recent months, construction employment has outpaced the broader economic growth YTD.²²

⁸ FDA. (2024, August 7). Artificial Intelligence and Machine Learning (AI/ML)-Enabled Medical Devices.

⁹ Hims & Hers. (2024, November 4). Q3 Earnings.

¹⁰ Doximity. (2024, November 9). Q3 Earnings.

¹¹ Ibid

¹² Businesswire. (2024, December 17). Doximity Report Confirms That Telemedicine Serves Key Role in Modern Health Care.

¹³ Pro Medicus. (2024, October 2). Earnings.

¹⁴ Pro Medicus (2024, December 23). PME signs \$30M, 7-year contract with Duly Health and Care.

¹⁵ The White House. (n.d.). Investing in America: Build.gov. Accessed on December 31, 2024.

¹⁶ The White House. (n.d.). Investing in America: Build.gov. Accessed on September 30, 2024.

¹⁷ The White House. (n.d.). Investing in America: Invest.gov. Accessed on December 31, 2024.

¹⁸ The White House. (n.d.). Investing in America: Invest.gov. Accessed on November 6, 2024.

¹⁹ AutomotiveDive. (2024, October 22). Ford inks battery supply deal with LG Energy Solution.

²⁰ The White House. (2024, August 9). FACT SHEET: Two Years after the CHIPS and Science Act, Biden-Harris Administration Celebrates Historic Achievements in Brining Semiconductor Supply Chains Home, Creating Jobs, Supporting Innovation, and Protecting National Security.

²¹ ProBuilder. (2024, December 9). Construction Industry Employment Turns a Corner.

²² Lesprom. (2024, December 6). Construction employment rises by 10,000 in November, 2.6% growth year-over-year.

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X U.S. Infrastructure Development UCITS ETF (continued)

Construction starts increased 4% MoM in October and 5% MoM in November, with construction starts totalling a seasonally adjusted annual rate of \$1.2 trillion in November.^{23,24} For the first 11 months of 2024, construction starts were up 5% compared to Jan-Nov 2023.²⁵ The non-residential, residential and non-building construction segments have all contributed to YTD growth, despite industry headwinds from policy uncertainty, elevated interest rates, and labour shortages.

Data centers and non-building infrastructure projects, such as highways and bridges, were two infrastructure asset segments that bolstered overall infrastructure construction start growth rates in Q3.^{26,27} Total construction starts grew 10% in July 2024 vs. July 2023, and 6% YoY in August.^{28,29} That said, the high interest rate environment continued to create volatility for construction starts across several segments, such as the residential building and non-residential building (ex. warehouse, commercial) segments.³⁰

Legislative tailwinds, expected growth in U.S. manufacturing facilities and data centres, the ongoing electrification of power and transport, and ongoing efforts to upgrade aging infrastructure are anticipated to continue creating new infrastructure project development opportunities through the long term. Over the near-term, however, elevated interest rate environment, labour shortages, and stricter lending standards could remain headwinds for companies throughout the infrastructure development value chain. Heightened uncertainty within the industry surrounding potential shifts in tariff and immigration policies under the new administration could also create short-term headwinds. That said, project backlogs could begin to ease, and industry sentiment could begin to improve by mid-2025 as policies become clearer and the interest rate environment improves.

Global X FinTech UCITS ETF

Sentiment around FinTech has turned positive after a challenging period, with a strong Q3 earnings period further fuelling momentum and leading to a strong Q4. Strong consumer spending, supported by receding inflation and a robust employment market, has payment volume growth trending higher for digital financial solutions providers. For example, Fiserv's Q3 2024 earnings results showed healthy merchant trends via growth in its core payment services as well as modular Clover point-of-sale ("POS") solution. Total revenues grew 7% YoY, with Clover revenues growing 28% YoY. Revenue projections for FY 2024 were also raised at the midpoint to 7–8% growth.³¹

FinTech companies that used the post-COVID slump to get leaner and more efficient are also continuing to demonstrate impressive profitability gains. For instance, in Q3 2024, PayPal delivered better transaction margin dollar ("TMD") results and raised its fiscal year 2024 TMD and adjusted earnings per share outlooks.³² More nascent platforms like Buy Now Pay Later ("BNPL") platform Affirm and SoFi have also achieved or are approaching profitability.

Another catalyst is product innovation and deeper integration of crypto and AI offerings which have boosted average revenue per user for leading platforms. The crypto-friendly stance of the incoming U.S. administration has also served as a strong tailwind for digital asset exchanges within the ecosystem. Lastly, lending activity is also showing signs of recovery with interest rates coming down. For example, LendingClub reported 27% YoY growth in loan originations in Q3 as consumers are looking for ways to consolidate and pay down debt.³³

²³ Dodge Construction Network. (2024, November 21). Construction Starts Increase 4% in October.

²⁴ Dodge Construction Network. (2024, December 19). Construction Starts Increase 5% in November.

²⁵ Dodge Construction Network. (2024, November 21). Construction Starts Increase 4% in October.

²⁶ Dodge Construction Network. (2024, August 22). Construction Starts Jump 10% in July.

²⁷ Dodge Construction Network. (2024, September 24). Construction Starts Increase 6% in August.

²⁸ Dodge Construction Network. (2024, August 22). Construction Starts Jump 10% in July.

²⁹ Dodge Construction Network. (2024, September 24). Construction Starts Increase 6% in August.

³⁰ Ibid

³¹ Fiserv. (2024, October 22). Fiserv Reports Third Quarter 2024 Results.

³² PayPal. (2024, October 29). PayPal Reports Third Quarter 2024 Results.

³³ LendingClub. (2024, October 23). LendingClub Reports Third Quarter 2024 Results.

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Sub-Fund Review (continued)

Global X Robotics & Artificial Intelligence UCITS ETF

The Robotics and AI theme is being propelled by the broader adoption of artificial intelligence as well as the growing case for use of automation in the industrial context.

AI adoption remains strong, with record investments in infrastructure across industries. Across big tech companies, capex remains exceptionally high given how early we are in the generative AI investment cycle. Hyperscalers deployed significant capex into data centres and other AI infrastructure in 2024 and have signalled this will increase in 2025, signalling their willingness to intensify their AI infrastructure buildouts. These record investments will also benefit an expanding list of companies in AI hardware and infrastructure, like Nvidia. Spending on top-end chips, such as those provided by Nvidia continue to scale, and demand for AI systems from industries such as transportation remains strong.

While the outlook for robotics remains bright and one of the under-appreciated opportunities across the thematic landscape, there was a brief slowdown in spending towards the end of 2024, particularly on the manufacturing and industrial demand side of things. After a rapid ramp up on broad manufacturing investments in 2023 and first half of 2024, U.S. non-residential manufacturing investments paused for the third quarter. Against the 5% QoQ growth seen between Q2 and Q1 of 2024, spending for Q3 dialled back by 0.8%.³⁴ However, investments could pick up in 2025, potentially boosted by continued policy support aimed at reshoring of manufacturing. Potential private investment spurred by tariffs could also help.

The backdrop for industrial robotics installations remains strong, as suggested by industrial robot installations increasing by 12% to 44,303 units in 2023 in the U.S.³⁵ From a global perspective, China's weakness continues to remain a challenge to the story, but rising demand for industrial robots from Mexico and Canada is helping to offset this weakness.³⁶ Rising manufacturing wages, demand for precision production processes, as well as the continued declines achieved in costs of industrial robotics systems offer more, sustained tailwinds.

The non-industrial robotics industry is also growing. Intuitive Surgical saw sales increase by nearly 17% YoY, powered by 15% YoY installed base growth.³⁷ The company saw 18% YoY growth in procedures, and placed 379 new Da Vinci systems during the quarter.³⁸ Looking ahead, generative AI and automation in both industrial and service sectors could be powerful catalysts that are still in the early stages of development. Humanoid robot development also continues to gather momentum, which we don't think the market fully understands or appreciates just yet. These trends are expected to continue driving the Robotics and AI theme throughout 2025 and beyond.

Global X Autonomous & Electric Vehicles UCITS ETF

China surpassed one million EV sales in a month for the first time in August, with a total of 1.027 million EVs sold.³⁹ China's previous monthly record for total EV sales, including plug-in hybrid EVs and battery EVs, was recorded in December 2023 with just over 950,000 EVs sold.⁴⁰ 1.27 million EVs were sold in China in November, and initial estimates show that the country recorded its fifth-straight month of greater than 1 million EVs in December.^{41,42} The strong growth in EV sales in China has been attributed to the vehicle trade-in incentive scheme, which was first announced in April 2024 and strengthened in July 2024, as well as the wide range of affordable and diverse EV models.⁴³ China's YTD EV sales growth rates remained much higher than other major auto markets across Europe and in the United States. At the end of November, China's EV sales were up 40%, compared to 6.7% growth in the United States, 17% growth in the United Kingdom, and declines in Germany, France, and Sweden.⁴⁴

The dampened demand in markets outside of China continued to weigh on many EV battery and lithium providers. Tariffs on imported vehicles and EV components from China, particularly in Europe, also continued to create headwinds for companies throughout the EV value chain.⁴⁵ GM, Nissan, and Stellantis were among the companies that announced jobs cuts in Q4.⁴⁶

³⁴ FRED. (2024, November 27). Real private fixed investment: Non-residential: Structures: Manufacturing.

³⁵ IFR Press Release. (2024, April 30). U.S. Companies Invest Heavily in Robots - IFR Preliminary Results.

³⁶ Ibid

³⁷ Intuitive Surgical. (2024, October 17). Intuitive Announces Third Quarter Earnings.

³⁸ Ibid

³⁹ Ibid

⁴⁰ Rho Motion. (2024, September 10). China surpasses one million EV sales in a month for the first time.

⁴¹ Rho Motion. (2024, December 2). Major Market EV Sales: November 2024.

⁴² CNEVPost. (2024, January 3). China Dec NEV wholesale at record 1.5 million, CPCA estimates show.

⁴³ Rho Motion. (2024, September). EV & Battery Quarterly Outlook: Q3 2024.

⁴⁴ Rho Motion. (2024, December 2). Major Market EV Sales: November 2024.

⁴⁵ EUToday. (2024, September 30). Chinese Electric Vehicle Sales Drop Sharply Amid EU Tariff Uncertainty.

⁴⁶ S&P Global. (2024, December 5). EV Sales Slowdown Leads to Cost Cuts and Job Losses.

Global X ETFs ICAV

Investment Manager's Report (continued)

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X Autonomous & Electric Vehicles UCITS ETF (continued)

In October, the European Commission voted to make the tariffs on Chinese-made EVs permanent for the next five years.⁴⁷ The tariffs were first announced in mid-2024, and the tariffs passed despite opposition from major auto markets like Germany. EVs imported from manufacturing facilities in China will now have an up to 45% tariff, dependent on several company-specific factors. For example, imported cars from SAIC will have a 45% total tariff, while Tesla vehicles will have a 19% total tariff.⁴⁸

The autonomous vehicle industry received likely welcomed news in California at the end of September. California governor, Gavin Newsom, vetoed two bills that would have increased regulations and limited the use of autonomous trucks on public roads.⁴⁹

In the U.S., total EV sales increased 9.3% month-on-month to 146,000 units in November.⁵⁰ Notably, Ford recorded record-high EV and hybrid sales in November, making it the second-best selling EV brand for the month behind only Tesla.⁵¹ Ford's sales of electric vehicles totalled 10,821 units in November and 257,693 units YTD, driven by robust demand for the Mustang Mach-E and F-150 Lightning.⁵²

Global X SuperDividend® UCITS ETF

The Global X SuperDividend® UCITS ETF seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of the Solactive Global SuperDividend v2 Index (the "Underlying Index"). The Sub-Fund is passively managed, which means the Sub-Fund does not attempt to take defensive positions in declining markets. The Sub-Fund generally seeks to fully replicate the Underlying Index.

The Underlying Index tracks the performance of 100 equally weighted companies that rank among the highest dividend yielding equity securities in the world. The index provider applies certain dividend stability filters.

During H2 2024, the Global X SuperDividend® UCITS ETF returned 0.56%. The best performing holding, HKBN Ltd, returned 114.72%, while the worst performer, Service Properties Trust, returned (49.33%).

On a Contribution to Return ("CTR") basis HKBN Ltd and Uniti Group Inc added 0.99% and 0.58%, respectively. The largest detractors on a CTR basis were BW LPG Ltd and Service Properties Trust with (0.49%) and (0.48%), respectively.

The Real Estate sector with a 20.92% weight in the Sub-Fund added 1.67% of the returns on a CTR basis. Energy with a 25.07% weight in the Sub-Fund contributed a (2.51%) return to the Sub-Fund.

During the reporting period, the Sub-Fund had an average approximate exposure of 34.76% to stocks in United States and 28.93% to APAC. The U.S. and APAC regions reduced 0.57% and 1.98% of the returns on a CTR basis, respectively.

Global X Uranium UCITS ETF

The performance was negative in the second half of 2024 as a risk-off environment amplified a general disinterest in the uranium spot and equities markets during summer. Also, rising uranium production numbers have questioned the sustainability of high uranium pricing in the long run.

The spot price continued to lose ground amid the unwinding of supply risks and demand threats. Trump promised to end the Russia-Ukraine war as soon as possible, making it likely that the sanctions imposed against Russian-processed uranium by the Biden Administration will be lifted in 2025.

On the demand side, Sweden's nuclear revival risked being undermined as more companies pulled the brakes on large power-hungry green projects designed to clean up some of the world's dirtiest industries. Taiwan planned to phase out its last nuclear reactor by May 2025, even though power demand is expected to rise in the coming decades. Moreover, it was announced that the fundraising process for the Sizewell C nuclear plant is expected to be concluded in Spring 2025, a delay from a previous plan to complete the deal by the end of the year, according to the UK budget.

⁴⁷ Reuters. (2024, October 4). EU presses ahead with Chinese EV tariffs after divided vote.

⁴⁸ Ibid

⁴⁹ The Verge. (2024, September 30). California governor signs one driverless vehicle bill, vetoes two others.

⁵⁰ Ibid

⁵¹ Inside EVs. (2024, December 5). Ford EV Sales Reach New Monthly Record in November.

⁵² Ibid

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X Disruptive Materials UCITS ETF

The performance was negative in the second half of 2024 as the lack of significant policy revisions in China's 'Third Plenum' conference weighed on the majority of the transition metals. As the world's largest consumer of key metals and a leader in renewable energy technologies, China's decisions impacted the global market.

Also, in August, the market share of battery electric vehicles ("BEVs") in the European Union ("EU") fell by over 40% year-over-year. Germany and France had the greatest declines, with a 68% and 33% drop in BEV registrations, respectively.

In particular, the copper segment's Q4 performance was negative amid the renewed US-led trade war. The threat of tariffs, particularly those targeting China, impacted industry sentiment as they could be initiated upon the return of Donald Trump to the Oval Office in January 2025. In addition, China announced the intention to soften curbs on metal scrap imports, offering some potential relief for copper smelters facing an unprecedented profit pinch as they struggle to secure enough ore from the world's miners. Lithium and other critical EV battery minerals, like cobalt and nickel, continued facing oversupplies within the market.

Global X Nasdaq 100® Covered Call UCITS ETF

The Global X Nasdaq 100® Covered Call UCITS ETF seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the CBOE Nasdaq-100® BuyWrite V2 Index ("Underlying Index").

The Underlying Index tracks the performance of a theoretical portfolio of the stocks included in the NASDAQ-100 Index (the "Reference Index"), and "writes" (or sells) a succession of one-month at-the-money NASDAQ-100 Index covered call options. The Underlying Index replicates the methodology used to calculate the BXNTU Index. The Sub-Fund underperformed its Reference Index during the reporting period since its covered call strategy forfeits upside potential to generate options premiums.

During H2, volatility measures for major domestic equity indices initially trended upward before reversing course post-election. The Cboe Volatility Index ("VIX") rose above the 23 level, reaching its highest peak since August, driven by disappointing guidance from two megacap companies regarding artificial intelligence investment costs on 30 October. However, the market quickly absorbed the news, and the S&P 500 and Nasdaq 100 posted strong gains following the U.S. presidential election on 5 November and the following 25 bps rate cut by the Federal Reserve on the 7 November 2024.

As a product of the environment during the Q4 2024 monthly roll periods, the Sub-Fund's strategies attracted premiums that appreciated in the low single digit percentage vicinity versus Q3 2024. The premiums remained near the high end of those acquired by the funds over the past year. During the August roll period in Q3, the VIX and the Cboe Nasdaq 100 Volatility Index ("VXN") expressed their highest peaks in over a year. The happening was influenced by a series of economic data points, including a higher-than-expected domestic unemployment rate, which was made available to the public on 2 August. Thereafter, a decision by the Bank of Japan to raise its key interest rate some 25 basis points led to a chain of events that would see investors unwind their yen-denominated carry trades and send U.S. markets into a tailspin on August 8th. In December, a sell-off occurred, with the VIX spiking above 28 post the Federal Reserve's decision to cut interest rates by an additional 25 basis points as expected. This move raised concerns among some market participants about re-emerging inflation risks going into the new year and contributed to a steepening yield curve, with long-term rates climbing higher.

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X Genomics & Biotechnology UCITS ETF

Gilead received FDA approval for Livdelzi, a new treatment for a rare liver disease known as primary biliary cholangitis.⁵³ It also reported phase 3 clinical data for its twice-yearly HIV prevention shot, which reduced HIV infection by 96%.⁵⁴ The company said 99.9% of participants who received the treatment did not acquire HIV, with two cases among 2,180 people.⁵⁵

Legend Biotech's multiple myeloma gene therapy, Carvykti, recently reported it prolonged patients' lives in a long-term study.⁵⁶ A single dose of the therapy cut the risk of death by 45% compared with two traditional therapies often used to treat myeloma.⁵⁷ Back in July, Carvykti also showed strong benefit in preventing disease progression.⁵⁸ Legend also recently partnered with a robotic cell therapy manufacturing firm, Multiply Labs, to automate cell therapy production through the power of robotics.⁵⁹ Manufacturing genomic medicines is inherently difficult, as each treatment is made to order for each individual patient using their own plasma. Though widely accepted, demand has largely outpaced supply for genomic treatments, particularly those that treat cancer.

Moderna presented data at the European Society of Medical Oncology where its mRNA vaccine for solid tumours showed early signs of promise in a recent phase 1 clinical trial.⁶⁰ Data showed the mRNA vaccine activated the immune system to recognize two proteins of interest, PD-L1 and IDO1. This should trigger a response of immune cells to kill cancer cells, as well as the body reducing other immune cells which can prevent the immune system from fighting cancer.

Vertex Pharmaceuticals received FDA approval for its next-generation cystic fibrosis treatment, Alyftrek. This breakthrough therapy is projected to achieve blockbuster status in its first year, with estimated sales of \$1.4B in 2025, growing to \$8.3B by 2030.⁶¹

UniQure achieved a significant regulatory milestone when the FDA permitted pursuit of accelerated approval for AMT-130, their Huntington's Disease gene therapy.⁶² This decision eliminates the requirement for a large, placebo-controlled trial, potentially enabling FDA approval as early as 2026.⁶³ The ruling also demonstrates the FDA's commitment to streamlining the approval process for genetic medicines targeting severe rare diseases with limited treatment options.

There was strong adoption across diagnostic tests. Natera's Q3 revenue increased 64% over the previous year, fuelled by a substantial increase in test volumes for its cell-free DNA tests for oncology and women's health.⁶⁴ It raised its full year 2024 guidance from \$1.61 billion to \$1.64 billion. The company also announced the completion of study using Signatera™ from the CALGB (Alliance)/SWOG 80702 randomised, phase III clinical trial in colorectal cancer. Veracyte similarly had a strong Q3, with revenue increasing 29% from the previous year.⁶⁵

The Sub-Fund saw its Q3 revenue fall 1% year-on-year on the back of a sales team restructuring. While America's revenue fell 11% on the prior comparable period (pcp), EMEA revenue and APAC revenue were up 18% and 15% respectively on the pcp. Overall gross margin improved from 62% to 70%, driven by a favourable product mix. New product launches include GEM-X Flex and Chromium Xo, aimed at reducing costs for researchers while enhancing single cell analysis capabilities.

Bio-Techne and ALZpath announced a partnership on neurodegenerative disease research.⁶⁶ The collaboration will see the use of Bio-Techne's fully automated multiplexing immunoassay platform, as well as ALZpath's proprietary pTau217 antibody.

⁵³ Reuters. (2024, August 14). Gilead gets US FDA approval for inflammatory liver disease drug.

⁵⁴ CNBC. (2024, September 12). Gilead says its twice-yearly shot cut HIV infections by 96% in trial.

⁵⁵ Ibid

⁵⁶ Fierce Pharma. (2024, September 30). J&J, Legend solidify Carvykti's lead in earlier multiple myeloma with strong survival showing.

⁵⁷ Ibid

⁵⁸ Ibid

⁵⁹ Fierce Pharma. (2024, September 24). Legend Biotech inks deal for 'priority access' to Multiply Labs' robotic cell therapy production tech.

⁶⁰ Clinical Trials Arena. (2024, September 13). ESMO 2024: Moderna's mRNA solid tumour vaccine shows early promise.

⁶¹ Evaluate Pharma. (n.d.). Alyftrek: Product Overview. Accessed January 2, 2025.

⁶² STAT. (2024, December 10). Uniqure gets FDA OK to seek accelerated approval.

⁶³ Evaluate Pharma. (n.d.). AMT-130: Product Overview. Accessed January 2, 2025.

⁶⁴ Natera. (2024, November 12). Q3 Earnings.

⁶⁵ Veracyte. (2024, November 12). Q3 Earnings.

⁶⁶ Bio-Techne. (2024, November 18). Bio-Techne and Alzpath Announce Strategic Partnership To Advance Neurodegenerative Disease Research.

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X Cloud Computing UCITS ETF

Cloud computing resources are foundational to the broad adoption of generative AI, as every single AI tool built and developed today is likely to be using cloud-native infra. In 2024, global cloud computing revenues are expected to top \$675.4 billion, up nearly 20% YoY.⁶⁷ Growth could accelerate through 2025 and 2026 as AI workloads grow and become a larger share of the current cloud spend mix. Meanwhile, quarterly fundamentals continue to tick in the right direction, with leading cloud companies scaling sales and improving EPS. For example, cloud-based data platform provider Snowflake had its best day as a publicly traded company after reporting revenue growth of 28% YoY and increasing its 2025 product revenue target to \$3.43 billion from \$3.36 billion. The updated guidance also includes an adjusted operating margin of 5%, up from the previous guidance of 3%.⁶⁸ Salesforce also reported revenue growth of 8% and raised revenue guidance to \$37.8-\$38 billion for fiscal year (FY) 25. The company's new AI agent, Agentforce, closed more than 200 deals in the quarter, with thousands more in the pipeline.⁶⁹

As the middle layer of generative AI, cloud resources are integral to the development and deployment of nearly all AI tools today, with cloud suppliers offering GPU capacity or application software reaping some of the most notable revenue gains.

On the infrastructure side, AI-as-a-service solutions continue to drive significant top-line growth for hyperscale cloud players. Microsoft Azure revenues grew 33%, with 12 points coming from AI services.⁷⁰ Google Cloud reported 35% YoY revenue growth, and Amazon's cloud unit sales grew 19% YoY.⁷¹ With investments in AI infrastructure still reaching new highs, the cloud franchises of big tech firms could continue to deliver meaningful top line revenue gains in the quarters ahead. All three major hyperscalers continue to prioritize capex investments, in anticipation of growing demand for cloud AI-as-a-service solutions, which should further help accelerate growth through this decade. Similarly, companies across the data centre value chain have also been reporting strong numbers. Digital Realty saw revenues of \$1.4 billion during the quarter, up 2% against previous quarter, as new lease sign ups remain elevated and demand for new capacity grows.⁷² Lastly, profitability remains an area of focus for cloud computing companies, as the cohort's collective margins and cost discipline continues to improve. Significant improvements can be seen across the cost structure of giants like Salesforce, Shopify, Zscaler, and more.

Global X E-Commerce UCITS ETF

The ecommerce theme saw 1) continued improvements in profitability and margins, bolstered by varied monetisation levers and favourable economies of scale, and 2) higher rates and inflation failure to dent broad resilience in consumer spending.

Leading platforms continue to cut through traditional retail spend and win share. Amazon, the industry leader, reported a 10% YoY increase in total sales for Q2 of 2024, powered by 5% YoY growth in online sales, with ecommerce revenues topping \$55.4 billion for the quarter or \$200B+ on an annualized basis.⁷³ Amazon's third-party seller services business, which includes commissions from merchants selling on the platform, grew at a more impressive rate of 12% YoY, reflecting the company's successful transition into a marketplace and enabler for SMEs.⁷⁴ Moreover, offering further evidence of revenue diversification is Amazon's digital ad business – which grew by 20% YoY during the quarter, providing valuable boost to the bottom line.⁷⁵ A similar trend can be seen across multiple other platforms.

Similarly, international ecommerce companies are also showing tremendous momentum. Mercado Libre, a significant player in the Latin American ecommerce market, saw revenues accelerating at 41% YoY, with EPS nearly doubling.⁷⁶ Services spending has overall also been resilient, with travel, restaurant, and other digital channels showing increasing volumes.

The holiday season further accelerated this trend, with U.S. online sales on Thanksgiving Day hitting a record \$6.1 billion, an 8.8% increase from the previous year.⁷⁷ This surge was attributed to substantial discounts on electronics and apparel, which spurred impulse buying.

E-commerce retail sales reached 16.2% of total sales in Q3 2024, almost back to COVID-period highs of 16.4%. This effectively marks a continuation of the pre-COVID growth trend in e-commerce sales.

⁶⁷ Gartner. (2024, May 20). Gartner Forecasts Worldwide Public Cloud End-User Spending to Surpass \$675 Billion in 2024.

⁶⁸ CNBC. (2024, November 20). Snowflake rockets 32%, its best day ever, after earnings beat.

⁶⁹ CNBC. (2024, December 3). Salesforce shares rise after earnings beat on revenue, fourth-quarter guidance.

⁷⁰ Microsoft. (2024, October 30). Earnings Release FY25 Q1.

⁷¹ CNBC. (2024, October 31). Amazon's cloud unit records highest profit margin in at least a decade.

⁷² Digital Realty. (2024, July 25). Digital Realty Reports Second Quarter 2024 Results.

⁷³ Amazon Investor Relations. (2024, August 1). Amazon.com Announces Second Quarter Results.

⁷⁴ Ibid

⁷⁵ Ibid

⁷⁶ Mercado Libre. (2024, August 1). Q2 2024, Investor Presentation.

⁷⁷ AP News. (2024, November 26). What Black Friday's history tells us about holiday shopping in 2024.

Global X ETFs ICAV

Investment Manager's Report (continued)

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X CleanTech UCITS ETF

During H2 2024, the Global X CleanTech UCITS ETF decreased by (14.09%). The best performing holdings, Goldwind Science & Technology and Bloom Energy Corp, returned 106.73% and 81.45%, respectively, while the worst performers were Sunpower Corp and Meyer Burger Technology AG which returned (93.24%) and (80.99%), respectively.

Over H2 2024, companies within the cleantech theme continued to be negatively impacted by a range of headwinds. For example, in the United States, cleantech project developers once again had to navigate elevated interest rates, tighter lending standards, slow and complex permitting processes – which weighed on demand for cleantech equipment. Europe's renewables industry also continued to be impacted by slow permitting procedures. The EU added an estimated 13GW of new wind power in 2024, marking a decline from 16GW of new installations in 2023, and slow permitting has been cited as a key factor.⁷⁸

The outcomes of the recent United States' election cycle weighed on sentiment throughout the cleantech industry. On the campaign trail, Trump stated that he would attempt to repeal the Inflation Reduction Act, which includes range of financial incentives and tax credits for cleantech.⁷⁹ That said, in our view, a full repeal will likely be difficult due to rising bipartisan support for the legislation as its benefits have become clearer. For example, in August 2024, 18 House Republicans sent a letter to Speaker Mike Johnson expressing their support for the clean energy tax credits included in the bill.⁸⁰ President-elect Trump is also expected to shift the domestic energy focus towards natural gas and nuclear power, which is weighing on sentiment in the cleantech sector.⁸¹

Companies throughout the cleantech theme will continue to face policy uncertainty and economic headwinds to start 2025. However, some challenges could begin to ease over the coming quarters, with the potential for additional interest rate cuts and clearer cleantech policies. Additionally, in early January 2025, the U.S. Treasury released final guidelines for tax credits for low-carbon hydrogen developers.⁸² Over the past several quarters, the lack of final guidance had been delaying investments and project developments within the U.S. hydrogen industry.⁸³ Over the long term, clean tech equipment manufacturers are poised to potentially benefit from the ongoing electrification of the power and transport sectors. In particular, global renewables capacity could increase 2.7x between 2023 and 2030, and the solar and wind power industries are forecast to account for more than 95% of global renewables growth.⁸⁴

Global X Cybersecurity UCITS ETF

On the software front, the rapid adoption of cloud-based AI services is driving cybersecurity spending due to the need for enhanced data protection, with increased interest in AI security in preparation for the rollout of inference-based AI tools. Cybersecurity remains a top spending priority for enterprises globally, especially as newer technologies like gen AI and public cloud expand the attack landscape and create new product and platform consolidation opportunities for leading players. These trends were evidenced clearly in earnings results across the theme, particularly those aligned with AI-related network security refreshes, which has helped stabilise performance.

For example, Fortinet reported better-than-expected Q3 results, with billings up 6% YoY. Management called out accelerated product booking during the quarter, which grew 10%+ QoQ. While much of this performance was attributed to a firewall refresh cycle, the company also reported growth of 32% and 14% in its Security Ops and Unified SASE segments, respectively, suggesting the company is executing on its platformisation strategy.⁸⁵ Similarly, Palo Alto Networks ("PANW") reported strong quarterly results, with Remaining Performance Obligations (RPO) growing by 20% YoY and RPO growth guidance for the current quarter coming in above expectations at 20%-21%. PANW's platformisation strategy is successfully driving large 8+ figure deals and ramping product cycles. Annual recurring revenues ("ARR") within PANW's next-gen security segment grew 40%+ YoY, with Cortex, its suite of AI-driven cyber solutions, surpassing over \$1 billion in ARR.⁸⁶

M&A activity continued in the sector, with Thoma Bravo-backed Sophos agreeing to acquire Secureworks from Dell Technologies for \$859 million in an all-cash transaction.⁸⁷

⁷⁸ Recharge News. (2025, January 15). 'Crack whip' over wind permitting, industry chief urges EU.

⁷⁹ UtilityDive. (2024, November 6). What Trump's reelection could mean for the IRA, offshore wind.

⁸⁰ The Hill. (2024, August 7). 18 House Republicans ask Johnson not to target IRA clean energy tax credits.

⁸¹ Reuters. (2025, January 15). Trump's energy department pick calls for more LNG and nuclear power.

⁸² The New York Times. (2025, January 3). After Fierce Lobbying, Treasury Sets Rules for Billions in Hydrogen Subsidies.

⁸³ Ibid

⁸⁴ International Energy Agency (IEA). (2024, October). Renewables 2024: Analysis and forecasts to 2030.

⁸⁵ Fortinet. (2024, November 7). Fortinet Reports Third Quarter 2024 Financial Highlights.

⁸⁶ Palo Alto Networks. (2024, November 20). Palo Alto Networks Reports Fiscal First Quarter 2025 Financial Results.

⁸⁷ Secureworks. (2024, October 21). Sophos to acquire Secureworks to accelerate Cybersecurity Services and Technology for Organizations Worldwide.

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X Cybersecurity UCITS ETF (continued)

With PANW reporting a strong AI-related ARR, other cybersecurity companies could see meaningful revenue contributions in 2025, fuelled by an increasing presence of AI-security co-pilots. In addition, vendor consolidation could continue in 2025 as the Cybersecurity market remains fragmented. While consolidation will be net positive for the theme in the long run, it may create some headwinds in the short term around pricing pressures.

Lastly, the evolving geo-political landscape offers further support for cyber spending. Sovereign security and technological investments are expected to see a boost throughout this decade, especially as global nations increase their military budgets with a great portion allocated towards cybersecurity.

Global X Internet of Things UCITS ETF

Edge AI has been gaining significant traction in recent weeks, emphasized by Apple's recent iPhone 16 launch event that debuted Apple Intelligence for new iPhone 16's. The move to on-device AI could catalyse the next consumer electronics and device upgrade cycle, which is benefitting various component providers and chip markets within the IoT theme. For example, Qualcomm, which specialises in making processors and modems for smartphones, reported strong earnings and guidance for the current quarter. Revenue grew 11% YoY \$9.39 billion (vs \$9.22 expected) and Non-GAAP EPS grew 25% YoY to \$2.33 (vs. \$2.25 expected).⁸⁸ Qualcomm also recently introduced its Snapdragon X Plus 8-core processor, targeting PCs priced as low as \$700 to expand its portfolio to more devices, in a bid to compete with companies like Intel.⁸⁹ Qualcomm's Snapdragon chips are already utilized by Microsoft in its Copilot+ line up of PCs.

The Internet of Things (IoT) performance has lagged the market, but the long-term story is boosted by catalysts such as the digitisation of the industrial landscape, growing manufacturing investment landscape, greater need for connectivity, and personal device upgrade cycles. Similarly, the ongoing AI investment cycle and the potential rotation favouring small caps provides confidence in the theme's growth trajectory.

One of the notable sub-trends that continues to work favourably for the theme is the momentum wearables and connected fitness device vendors such as Garmin are seeing. Wearable tech and fitness/health monitoring also continue to trend in the right direction, as these products are becoming increasingly sophisticated with greater and more seamless technology. Garmin's Q3 2024 revenues grew 24.2% YoY, with operating income of \$437 million, up 62% YoY.⁹⁰ Revenue from the fitness segment increased 31% YoY, while revenue from the outdoor segment increased 21% YoY. We believe the continued solidification of these trends as the younger generation of buyers continue to show affinity for connected devices is likely to benefit large, market-leading vendors. The recent holiday season, along with a positive backdrop formed by broad consumer strength, could act as a further catalyst in 2025.

An area of concern this year has been the broad weakness in the EV industry and its negative impact on segments of some of the theme's participants. For example, NXP saw auto revenue drop 3% YoY for the most recent quarter.⁹¹ STM Microelectronics saw a similar dynamic, with a 29.7% YoY sales drop for Digital ICs and RF products segment due to weakness in Autos.⁹² The headwinds are expected to be short lived, as potentially lower interest rates spur demand in 2025. Lastly, a near-term slowdown in U.S. manufacturing activity and investments is likely also dampening industrial IoT demand temporarily as well. The U.S. manufacturing PMI contracted for three consecutive months in Q3 but rebounded in October and November.⁹³ This is reflected through earnings as well. For example, NXP Semiconductor witnessed a 9% QoQ drop in sales for its Industrial and IOT segment.⁹⁴

⁸⁸ Qualcomm. (2024, July 31). Qualcomm Announces Third Quarter Fiscal 2024 Results.

⁸⁹ CNBC. (2024, September 4). Qualcomm ramps up challenge to Intel and AMD with latest AI PC chip.

⁹⁰ Garmin. (2024, October 30). Garmin announces third quarter 2024 results.

⁹¹ NXP Semiconductors. (2024, November 4). NXP Semiconductors Reports Third Quarter 2024 Results.

⁹² STM Micro. (2024, October 31). STMicroelectronics Reports 2024 Third Quarter Financial Results.

⁹³ Trading Economics. (n.d.) United States Manufacturing PMI, accessed on December 5, 2024.

⁹⁴ NXP Semiconductors. (2024, November 4). NXP Semiconductors Reports Third Quarter 2024 Results.

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Sub-Fund Review (continued)

Global X Copper Miners UCITS ETF

The performance was negative in the second half of 2024 amid demand pessimism due to an economic slowdown in China and no bullish policy surprise during the 3rd Plenum and Politburo meetings. LME and COMEX inventories increased substantially over the year's second half, weighing on the metal market. Also, a market sell-off that weakened global equities aggravated the overall slump in base metals, and the unwinding of supply risks in Chile weighed on copper prices.

Negative pressure on copper spot price also came from the renewed US-led trade war: the threat of tariffs, particularly those targeting China, loomed large as they could be realised upon the return of Donald Trump to the Oval Office. Also, China announced the intention to soften curbs on metal scrap imports, offering some potential relief for copper smelters facing an unprecedented profit pinch as they struggle to secure enough ore from the world's miners.

Global X Renewable Energy Producers UCITS ETF

During H2 2024, the Sub-Fund decreased by (11.60%). During the reporting period, the highest returns came from aes Brasil Energia SA and Drac Group Plc which returned 35.19% and 32.65%, respectively. The worst performers were Energy Absolute Pcl and Serena Energia SA, which returned (45.11%) and (43.84%), respectively.

On a Contribution to Return ("CTR") basis Drax Group Plc and Barito Renewables Energy TBK added 0.77% and 0.74%, respectively. The largest detractors on a CTR basis were EDP Renovaveis SA and Orsted A/S with (1.59%) and (1.07%), respectively.

The U.S. government has expanded the federal lands available for solar projects from 22 million to 31 million acres, aiming to boost renewable energy production. Globally, renewable energy capacity is projected to increase more in the next five years (2023-2028) than the total amount installed in the past century. Solar and wind will account for 95% of this growth, with installations expected to more than double in major markets like the U.S., EU, India, and Brazil. This surge is supported by over \$215 billion in private investments into clean energy and manufacturing in the U.S., driven by incentives from the IRA and CHIPS Acts. Additionally, global investment in clean technology needs to reach \$150 trillion by 2050 to meet climate goals, with solar energy projected to lead, contributing to nearly half of global electricity demand by 2030. China alone is forecast to account for 60% of the new renewable capacity.

The UNFCCC's 29th Conference of the Parties ("COP29"), the largest annual international climate conference took place. After two weeks of negotiations, over 200 countries signed a new agreement which aims to triple finance to developing countries.⁹⁵ The new goal is for signatories to send a total of \$300 billion annually to developing countries by 2035, up from a previous goal of \$100 billion.⁹⁶ The funding should be used for climate adaptation efforts and clean energy growth. Renewable energy producers expanded their renewable portfolios and made progress in offshore wind projects, benefiting from technological advancements. However, higher borrowing costs made it more expensive for utilities to finance new projects, leading to delays and re-evaluations of planned expansions. The high interest rate environment, as well as shifting policies, continued to weigh particularly hard on residential solar power demand in key markets such as Europe and the United States.⁹⁷

Escalating global data centre energy consumption makes innovation critical to mitigate environmental impacts and ensure sustainability. Renewable energy sources like solar and wind power can help flatten energy consumption profiles and reduce dependence on non-renewable sources, particularly during peak-demand periods.⁹⁸ In March 2024, the EU Commission approved a new Energy Efficiency Directive that introduces a unified scheme to assess the sustainability of data centers.⁹⁹ Beginning in 2026, data centre operators must report sustainability metrics, including total electricity usage and the proportion covered by renewable sources.¹⁰⁰

⁹⁵ Developing nations blast \$300 billion COP29 climate deal as insufficient, Reuters, 24 Nov, 2024.

⁹⁶ Ibid

⁹⁷ Canary Media. (2024, May 23). More batteries, less solar: California's solar turmoil in charts.

⁹⁸ Arthur D Little, Green Data Centers: Opportunities for decarbonization. September 2023.

⁹⁹ European Commission, Data centres in Europe – reporting scheme. 14 March 2024.

¹⁰⁰ Ibid

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X Clean Water UCITS ETF

During H2 2024, the Global X Clean Water UCITS ETF returned 0.47%. The top performers were Guangdong Investment Ltd and Pentair Plc, which returned 54.77% and 31.95%, respectively. The bottom performer was Nomura Micro Science Co Ltd which returned (44.84%).

The U.S. Environmental Protection Agency (EPA) announced \$3.6 billion in new funding under the Bipartisan Infrastructure Law ("BIL") to upgrade water infrastructure and keep communities safe.¹⁰¹ Combined with \$2.6 billion announced in October, this \$6.2 billion in investments for FY25 will help communities across the country upgrade water infrastructure that is essential to safely managing wastewater, protecting local freshwater resources, and delivering safe drinking water to homes, schools, and businesses. The BIL funds will flow through the Clean Water and Drinking Water State Revolving Funds ("SRF"), a long-standing federal-state water investment partnership. This multibillion-dollar investment will fund state-run, low-interest loan programs that address key challenges in financing water infrastructure.

In addition, companies within the industrial sector, such as the oil and gas, power, pharmaceuticals, mining, and the food and beverage industries, continue to face growing pressure to more sustainably manage water use. For example, in April 2024, the EU parliament approved a package of rules that will increase the required contributions in water treatment from the pharmaceutical and cosmetic industries. In our view, this trend presents opportunities for specialised water treatment companies to provide innovative technologies for water recycling, reuse, and zero liquid discharge systems.

There are also favourable policy tailwinds in major markets like the United States, where PFAS and water management regulations and funding from the Infrastructure Investment and Jobs Act ("IIJA") could boost opportunities throughout the industry. In total, the IIJA devotes \$55 billion towards renovating water infrastructure, replacing lead pipes, investments into desalination, water conservation efforts, and water recycling. The IIJA is the largest investment in water the country has ever seen.

Water shortage trends could continue to intensify in 2025, in what is predicted to be yet another record year for elevated temperatures. These events could help spur investments in clean water equipment, infrastructure, and processes and could continue to draw attention towards the space. In addition, funding within the IIJA will likely continue to produce opportunities for companies throughout the clean water value chain that operate in the United States. Additionally, compressed utilities valuations, as well as the potential for interest rate cuts could bring more water management companies back into favour with investors over the coming quarters.

Global X Lithium & Battery Tech UCITS ETF

The performance was positive in the second half of 2024 as favourable long-term factors such as supportive government regulations, conventional automakers' pledges, and continuous technological advancements continued to underpin potentially robust lithium and battery demand outlooks. Moreover, the market forecasted the introduction of cheaper EV models to drive demand in major EV markets, including the US and Europe. Despite some manufacturers scaling back their electrification goals, the focus on developing next-gen EV batteries and technology remained. These technological advancements have the potential to significantly increase EV adoption and benefit firms in the EV battery value chain. Also, while lithium miners continued to face headwinds from the oversupply and low-price environment for lithium, M&A activity resulted in positive sentiment. Finally, the supply surplus was forecasted to decline from 9.5% in 2023 to 4.8% in 2024.

¹⁰¹ EPA Announces Over \$132m for Water Infrastructure in Pennsylvania.

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X Data Center REITs & Digital Infrastructure UCITS ETF

The data centre industry experienced significant growth in H2 2024, driven by increased demand for digital infrastructure and strategic investments. Growing shortage for data centre capacity is driving construction into new projects, with nearly 800 MW of capacity coming online in first half of 2024, and 2.5 GW of new capacity construction expected to come online through 2024 in the US, which benefits many data centre component suppliers.¹⁰²

Hyperscaling cloud computing companies are also investing heavily in new capacity to sustain direct demand for AI processing as applications scale, with the major 4 hyperscalers—Microsoft, Amazon, Google, and Meta, investing significant amounts of their Capital Expenditure (CapEx) on data centres in 2024, and guiding for more in 2025.¹⁰³

Power intensity remains an important issue for data centres, leading hyperscalers like AWS, Microsoft and Google to pursue alternative sources of energy for their data centres, such as nuclear and renewables. For example, AWS is investing over \$500 million in three nuclear power projects from Virginia to Washington State.¹⁰⁴

AustralianSuper, Australia's largest super fund, invested \$1.5 billion in U.S. data centre developer DataBank. This investment is part of a \$2 billion equity raise by DataBank and will support the construction of three new data centre campuses in the U.S., reflecting the increasing demand for cloud and AI infrastructure from institutional investors.¹⁰⁵

Equinix announced its Q3 2024 result at the end of October, reporting a 7% year-on-year increase in revenues to \$2.2 billion. It also announced the signing of a \$15 billion joint venture with GIC and Canada Pension Plan Investment Board ("CPP Investments") to accelerate growing artificial intelligence demand in the US.¹⁰⁶

Global X Blockchain UCITS ETF

The Trump election in November has served as a catalyst for the bitcoin price, given his pro-cryptocurrency stance. Bitcoin and other major cryptocurrencies rallied into the election, and then further upon the victory of Trump. Several announcements, such as Trump's appointment of David Sacks as 'crypto czar', the nomination of Paul Atkins as the next SEC Chairman, and the nomination of Scott Bessent, a Bitcoin advocate, as Treasury Secretary, were all positive developments for the broader cryptocurrency space.

Venture capital investments in blockchain reached \$4 billion across 687 deals in Q4 2024, marking the highest quarterly total since Q4 2022.¹⁰⁷ Infrastructure projects led this surge, followed by financial services and Web3 projects.¹⁰⁸

Blockchain development continues in the financial sector, with UBS piloting a blockchain-based payment system, UBS Digital Cash, to enhance cross-border transaction efficiency. This system operates on a private blockchain network, enabling automatic payment execution under specific conditions.¹⁰⁹

In the United Kingdom, City Minister Tulip Siddiq advocated for issuing digital gilts on blockchain to modernise UK markets and maintain global competitiveness. Despite some resistance, the initiative reflects a push towards integrating blockchain technology into traditional financial systems.¹¹⁰

¹⁰² Reuters. (2024, August 20). North America sees 70% jump in data center supply in construction, CBRE report says.

¹⁰³ The Economist. (2024, May 16th). Big tech's capex splurge may be irrationally exuberant.

¹⁰⁴ NBC News. (2024, October 16). Amazon goes nuclear, plans to invest more than \$500 million to develop small modular reactors.

¹⁰⁵ Databank. (2024, October 15). DataBank Announces ~\$2.0 Billion Equity Raise Led By \$1.5 Billion Investment from AustralianSuper.

¹⁰⁶ Equinix. (2024, October 1). Equinix Agrees to Form Greater Than \$15b JV To Expand Hyperscale Data Centers in the U.S. and Support Growing AI and Cloud Innovation.

¹⁰⁷ The Block. (2025, January 13). Crypto venture funding hits \$4 billion in Q4 2024, led by infrastructure boom.

¹⁰⁸ Ibid

¹⁰⁹ Reuters. (2024, November 7). UBS pilots blockchain-based payment system.

¹¹⁰ Financial Times. (2024, October 2). UK's City minister pushes for blockchain gilts despite concerns.

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X Hydrogen UCITS ETF

Over H2 2024, the Sub-Fund decreased by (10.78%). The highest total returns came from Bloom Energy Corporation - Class A and Doosan Co Ltd, which returned 81.45% and 22.20%, respectively. The worst performers were Hyzon Motors Inc and Cavendish Hydrogen ASA which returned (88.97%) and (69.50%), respectively.

On a Contribution to Return ("CTR") basis from Bloom Energy Corporation - Class A and Air Products & Chemicals Inc added 15.64% and 0.49%, respectively. The largest detractors on a CTR basis were Nel ASA and Doosan Fuel Cell Co Ltd with (8.32%) and (3.40%), respectively.

In H2 2024, the sector saw a relaxed Tax Credit Criteria for Green Hydrogen Production: The Biden administration has delayed the stricter requirements for green hydrogen producers to qualify for tax credits until 2030. This includes shifting from annual to hourly proof of renewable energy usage, aligning with EU standards. The Treasury is also allowing hydrogen produced using power from existing nuclear plants to qualify in its final rules, as long as the project averts a nuclear plant's retirement. This expands from its draft rules that require developers to produce hydrogen from new clean energy projects, like solar or wind, that are connected to their regional grid.

The U.S. Department of Energy finalized another \$2.2 billion of the \$7 billion previously announced funding for hydrogen hubs.¹¹¹ The Gulf Coast Hydrogen Hub will receive \$1.2 billion while the Midwest Hydrogen Hub will receive \$1 billion.¹¹² This means that only 2 of the 7 selected projects still are waiting for final funding approval. Final approval for all 7 projects will allow them to move on in the development phase.

In Europe the Clean Hydrogen Partnership is driving Europe's clean energy leadership by advancing hydrogen production, storage, and distribution through collaboration with the European Commission, industry leaders, SMEs, and research institutions.¹¹³ A key achievement is the creation of 16 "Hydrogen Valleys" in 15 EU Member States, local ecosystems integrating hydrogen production and use.¹¹⁴ Backed by an additional €200 million under REPowerEU, the initiative aims to double these valleys by 2025 to enhance scalability and commercial viability.¹¹⁵

The €14 million FCH2Rail project successfully tested the Iberian Peninsula's first hydrogen-powered train in Zaragoza during RailLive! 2024, marking a milestone for Spain's and Portugal's railway networks.¹¹⁶

Companies focused on clean hydrogen, like Air Products and Chemicals, benefited from increased demand and long-term contracts for green hydrogen. Despite regulatory challenges and rising costs for renewable power, hydrogen projects are moving forward, particularly in regions with robust policy frameworks, such as the U.S.'s Inflation Reduction Act, which has been a significant driver for hydrogen project investments.

However, there are challenges. Project delays, inflation, and regulatory uncertainties are impacting timelines, especially for renewable hydrogen initiatives. Still, with the global hydrogen market expected to grow to \$410 billion by 2030.¹¹⁷

¹¹¹ The Hydrogen Stream: US government offers \$2.2 billion for H2 hubs, 22 Nov, 2024.

¹¹² Ibid

¹¹³ Science Business, Hydrogen innovation: a European game changer, 5 Dec 2024.

¹¹⁴ Ibid

¹¹⁵ Ibid

¹¹⁶ First hydrogen-powered train successfully tested on Iberian rail networks. Railtech, 6 Dec, 2024.

¹¹⁷ Nasdaq. Best Hydrogen Stocks to buy August. 7 August, 2024.

Global X ETFs ICAV

Investment Manager's Report (continued)

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X Wind Energy UCITS ETF

Top performers during H2 2024 were Windey Energy Technology and Ming Yang Smart Energy Group with 38.04% and 37.47%, respectively. The worst performers were Century Iron & Steel Industries and CS Bearing Co Ltd with (45.54%) and (41.74%), respectively.

On a Contribution to Return ("CTR") basis Ming Yang Smart Energy Group A and Windey Energy Technology added 1.99% and 0.55%, respectively.

Challenges however persisted, with high interest rates and inflation keeping financing costs elevated, delaying project development, particularly for smaller developers. Despite these issues, corporate commitments to wind energy remained robust, with major companies entering long-term power purchase agreements ("PPAs"), ensuring a stable demand base and supporting the financial viability of new wind projects. In our view, the strong order growth and stable price environment is a positive sign for the wind power market. Over the past couple of years, wind turbine makers have struggled with being squeezed from high supply costs and too-low turbine prices, combined with a slowdown in orders from a multitude of factors.

A recent report by the International Energy Agency ("IEA") finds that renewables could meet nearly half of global electricity demand by 2030.¹¹⁸ Between 2024 and 2030, the IEA forecasts that the world will install around 5,500 gigawatts ("GW") of renewable energy capacity.¹¹⁹ China is forecast to account for 60% of the renewable energy installations through 2030.

The newly elected left leaning governments in the UK and France are strongly backing offshore wind farms, providing a boost to an industry previously hindered by rising costs and supply chain issues. Floating wind technology, which allows turbines to operate in deeper waters, is seen as a game-changer for renewable energy. While Europe has lost its top offshore wind market position to the US and China, it leads in floating wind development, with France aiming to build the world's first commercial floating wind farm by 2031, and the UK targeting 5 gigawatts of floating wind capacity by 2030.¹²⁰ Additionally, the UK will increase renewable energy support to a record £1.5 billion, with £1.1 billion earmarked for traditional offshore wind.¹²¹ Prime Minister Keir Starmer plans to quadruple offshore wind capacity, in line with France's goal of increasing capacity sixfold by 2035.¹²² Both nations aim to meet a significant portion of their energy demand through ambitious offshore wind expansion.

Global X Solar UCITS ETF

Over H2 2024, the Sub-Fund decreased by (4.03%). The highest total returns came from Sineng Electric Co Ltd-A and Henan Yicheng New Energy C-A, which returned 95.44% and 51.05%, respectively. The worst performers were Meyer Burger Technology AG and Sunpower Corp which returned (94.25%) and (93.24%), respectively.

On a Contribution to Return ("CTR") basis Sungrow Power Supply Co Ltd-A and Ginlong Technologies Co Ltd- A added 1.34% and 0.80%, respectively. The largest detractors on a CTR basis were Enphase Energy Inc and First Solar Inc with (2.23%) and (1.93%), respectively.

In H2 2024, the solar industry faced challenges from multiple fronts. Supply chain disruptions, particularly in the procurement of polysilicon and other critical materials, led to delays in project timelines and increased costs. Rising interest rates strained financing for new solar installations, impacting both residential and utility-scale projects. Additionally, policy uncertainty in key markets, such as the U.S. and Europe, hindered investment as stakeholders awaited clarity on renewable energy subsidies and tariffs. Competition from alternative renewable sources and evolving energy storage technologies further pressured margins in an already competitive sector.

Solar remains the fastest growing source of power generation in the US, with new capacity consistently growing over 20% annually, replacing wind as the primary target of renewable energy development. Panel cost efficiency continues to improve on a \$/kW basis, improving project economics.¹²³

A recently published report from Ember finds that the world could install 593 gigawatts ("GW") of solar power capacity this year, which would equate to 29% YoY growth.¹²⁴ This would make 2024 the largest-ever year for solar power capacity growth, surpassing 2023's record-breaking year for solar power installations.

¹¹⁸ Massive Global growth of renewables to 2030, IEA, 9 Oct 2024.

¹¹⁹ Ibid

¹²⁰ Global offshore wind: France, Norton Rose Fulbright, 10 Jan 2024.

¹²¹ Record £1.5bn budget confirmed for UK Government's renewable energy auction round. Edie, 31 July 2024.

¹²² UK boosting Budget for Renewables to Record £1.5 Billion, BNN Bloomberg, 30 July 2024.

¹²³ Wind & solar energy tripled in US over past decade, EnvironmentAmerica, 23 Oct 2024.

¹²⁴ Ember. Solar Power Continues to Surge in 2024. 19 Sep 2024.

Global X ETFs ICAV

Investment Manager's Report (continued)

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X Solar UCITS ETF (continued)

In September 2024, First Solar ("FSLR") inaugurated a new \$1.1 billion fully vertically integrated thin-film solar manufacturing facility in Lawrence County, Alabama.¹²⁵ This state-of-the-art plant adds 3.5GW of annual capacity, bringing the company's total U.S. manufacturing capacity to approximately 10 GW.¹²⁶

Global X AgTech & Food Innovation UCITS ETF

During H2 2024, the Global X AgTech & Food Innovation UCITS ETF returned (1.82%). The top performers on a total return basis were Sprouts Farmers Market Inc and Sunopta Inc with 51.89% and 45.83%, respectively. The worst performers were NR Instant Produce PCL and Bioceres Crop Solutions Corp with (46.98%) and (45.76%), respectively.

On a Contribution to Return ("CTR") basis Deere & Co and Sunopta Inc added 1.86% and 0.98%, respectively. The largest detractors on a CTR basis were Kubota Corp and Nutrien Ltd with (1.85%) and (1.24%), respectively.

In H2 2024, major agtech and food-related industries saw significant developments. A key partnership expanded precision agriculture capabilities, integrating advanced data tools to enhance farm productivity and sustainability. Meanwhile, the seed sector remained resilient despite challenges in crop protection, including price pressures and currency fluctuations. Consumer demand for organic products and home gardening continued to drive growth, with companies focusing on sustainability and local sourcing to meet market demands. Despite supply chain issues, there was a strong push toward technology and innovation in the lawn and garden sectors.

There have been several precision agriculture partnerships helping farmers make data-driven decisions with equipment. These initiatives aim to improve both productivity and sustainability on farms, with pilot programs expected to expand into North America and Canada.

Global X Silver Miners UCITS ETF

The performance was slightly positive in the second half of 2024 as silver was supported by U.S. dovish monetary policy and the need for safe havens due to geopolitical threats. The first FED rate cut in September marked the start of an easing cycle, which is supposed to support precious metals: the US Federal Reserve eased monetary policy for the first time in four years at the September 2024 Federal Open Market Committee meeting, lowering interest rates by 50 basis points.

Moreover, news about further stimulus in China added to the support for industrial silver demand. With an unprecedented burst of stimulus measures, China boosted its economy. The announcements were made rapidly and intensely, boosting market sentiment and indicating that Beijing was determined to bring GDP back on track to achieve its target of roughly 5%.

Global X S&P 500® Quarterly Buffer UCITS ETF

Implementing a defined outcome strategy, the Sub-Fund aims to protect against the first 5% of losses on the S&P 500 through the purchase of a put spread each quarter. Additionally, by writing calls, the strategy aims to minimize the cost of the put spread, resulting in a capped maximum gain each quarter. During H2 2024, the Sub-Fund recorded a positive net asset value return of 6.07%, as softening levels of inflation, a dovish Fed and post U.S. election rally contributed to increased flows into U.S. equity markets.

Looking back, the SPX rose 7.71% over H2 2024 and 23.31% in 2024 with returns being predominantly led by the Consumer Discretionary, Communication Services and Information Technology sectors.

Volatility measures for major U.S. equity indices initially trended upward before reversing course post-election. The Cboe Volatility Index ("VIX") rose above the 23 level, reaching its highest peak since August (yen carry trade unwind), driven by disappointing guidance from two megacap companies regarding artificial intelligence investment costs on 30 October. However, the market quickly absorbed the news, and the S&P 500 and Nasdaq 100 posted strong gains following the U.S. presidential election on 5 November and the following 25bps rate cut by the Federal Reserve on the 7 November 2024.

In December, a sell-off occurred, with the VIX spiking above 28 post the Federal Reserve's decision to cut interest rates by an additional 25 basis points as expected. This move raised concerns among some market participants about re-emerging inflation risks going into the new year and contributed to a steepening yield curve, with long-term rates climbing higher.

¹²⁵ First Solar opens 3.5 GW solar factory in Alabama. PV Magazine. 26 Sep 2024.

¹²⁶ Ibid

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

Implementing a defined outcome strategy, the Sub-Fund aims to provide a 9% buffer on the S&P 500 after the first 3% of losses on the same index. During H2 2024, the Sub-Fund recorded positive net asset value return of 6.55%, as a dovish Fed and post U.S. election rally contributed to increased flows into U.S. equity markets.

Looking back, the SPX rose 7.71% over H2 2024 and 23.31% in 2024 with returns being predominantly led by the Consumer Discretionary, Communication Services and Information Technology sectors.

Volatility measures for major U.S. equity indices initially trended upward before reversing course post-election. The Cboe Volatility Index ("VIX") rose above the 23 level, reaching its highest peak since August (yen carry trade unwind), driven by disappointing guidance from two megacap companies regarding artificial intelligence investment costs on 30 October. However, the market quickly absorbed the news, and the S&P 500 and Nasdaq 100 posted strong gains following the U.S. presidential election on 5 November and the following 25bps rate cut by the Federal Reserve on the 7 November 2024.

In December, a sell-off occurred, with the VIX spiking above 28 post the Federal Reserve's decision to cut interest rates by an additional 25 basis points as expected. This move raised concerns among some market participants about re-emerging inflation risks going into the new year and contributed to a steepening yield curve, with long-term rates climbing higher.

Global X S&P 500® Covered Call UCITS ETF

The Global X S&P 500® Covered Call UCITS ETF seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Cboe S&P 500 BuyWrite 15% WHT Index ("Underlying Index").

The Global X S&P 500® Covered Call UCITS ETF follows a synthetic strategy, in which the Sub-Fund seeks to replicate a buy-write index by selling covered calls, with underlying equity exposure designed to match constituents of the S&P 500 Index. The Cboe S&P 500 BuyWrite 15% WHT Index (BXMU Index) tracks the performance of a hypothetical call strategy portfolio consisting of a "long" position indexed to the S&P 500 NTR 15% USD Index ("SPX15UN") and a short European-Style at the money S&P 500 Index ("SPX") Call option position expiring monthly.

During H2 2024, volatility measures for major domestic equity indices initially trended upward before reversing course post-election. The Cboe Volatility Index ("VIX") rose above the 23 level, reaching its highest peak since August, driven by disappointing guidance from two megacap companies regarding artificial intelligence investment costs on 30 October. However, the market quickly absorbed the news, and the S&P 500 and Nasdaq 100 posted strong gains following the U.S. presidential election on 5 November and the following 25 bps rate cut by the Federal Reserve on the 7 November 2024. Looking back, the SPX rose 7.71% over H2 and is up 23.31% for 2024, with returns being predominantly led by the Communication Services, Industrials and Information Technology sectors.

As a product of the environment during the Q4 2024 monthly roll periods, the Sub-Fund's strategies attracted premiums that appreciated in the low single digit percentage vicinity versus Q3 2024. The premiums remained near the high end of those acquired by the funds over the past year. August roll period in Q3, the Cboe Volatility Index (VIX) and the Cboe Nasdaq 100 Volatility Index (VXN) expressed their highest peaks in over a year. The happening was influenced by a series of economic data points, including a higher-than-expected domestic unemployment rate, which was made available to the public on 2 August. Thereafter, a decision by the Bank of Japan to raise its key interest rate some 25 basis points led to a chain of events that would see investors unwind their yen-denominated carry trades and send U.S. markets into a tailspin on August 8th. In December, a sell-off occurred, with the VIX spiking above 28 post the Federal Reserve's decision to cut interest rates by an additional 25 basis points as expected. This move raised concerns among some market participants about re-emerging inflation risks going into the new year and contributed to a steepening yield curve, with long-term rates climbing higher.

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X S&P 500® Annual Buffer UCITS ETF

Implementing a defined outcome strategy, the Sub-Fund aims to provide a buffer on the first 15% of losses on the S&P 500 from the purchase of a put spread exercised annually at the beginning of January. The Sub-Fund seeks to achieve this outcome through buying and selling put options and selling out-of-the-money call options on the same index. The Sub-Fund returned 4.41% over H2 2024 period as a dovish Fed and post U.S election rally contributed to increased flows into U.S. equity markets.

Looking back, the SPX rose 7.71% over H2 2024 and 23.31% in 2024 with returns being predominantly led by the Consumer Discretionary, Communication Services and Information Technology sectors.

Volatility measures for major U.S. equity indices initially trended upward before reversing course post-election. The Cboe Volatility Index ("VIX") rose above the 23 level, reaching its highest peak since August (yen carry trade unwind), driven by disappointing guidance from two megacap companies regarding artificial intelligence investment costs on 30 October. However, the market quickly absorbed the news, and the S&P 500 and Nasdaq 100 posted strong gains following the U.S. presidential election on 5 November and the following 25bps rate cut by the Federal Reserve on the 7 November 2024.

In December, a sell-off occurred, with the VIX spiking above 28 post the Federal Reserve's decision to cut interest rates by an additional 25 basis points as expected. This move raised concerns among some market participants about re-emerging inflation risks going into the new year and contributed to a steepening yield curve, with long-term rates climbing higher.

Global X S&P 500® Annual Tail Hedge UCITS ETF

Implementing a defined outcome strategy, the Sub-Fund aims to provide a 30% buffer on the S&P 500, after the first 5% of losses on the same index. The Sub-Fund seeks to achieve this outcome through buying and selling put options and selling out-of-the-money call options on the same index. The Sub-Fund returned 4.16% during H2 2024, as a dovish Fed and post U.S election rally contributed to increased flows into U.S. equity markets.

Looking back, the SPX rose 7.71% over H2 2024 and 23.31% in 2024 with returns being predominantly led by the Consumer Discretionary, Communication Services and Information Technology sectors.

Volatility measures for major U.S. equity indices initially trended upward before reversing course post-election. The Cboe Volatility Index ("VIX") rose above the 23 level, reaching its highest peak since August (yen carry trade unwind), driven by disappointing guidance from two megacap companies regarding artificial intelligence investment costs on 30 October. However, the market quickly absorbed the news, and the S&P 500 and Nasdaq 100 posted strong gains following the U.S. presidential election on 5 November and the following 25 bps rate cut by the Federal Reserve on the 7 November 2024.

In December, a sell-off occurred, with the VIX spiking above 28 post the Federal Reserve's decision to cut interest rates by an additional 25 basis points as expected. This move raised concerns among some market participants about re-emerging inflation risks going into the new year and contributed to a steepening yield curve, with long-term rates climbing higher.

Global X 1-3 Month T-Bill UCITS ETF

The Sub-Fund recorded positive returns of 2.54% during H2 2024 period as ultra-short term treasury bills reflected the U.S. Federal Reserve's elevated interest rate level throughout the year and in turn the average yield to maturity of the Sub-Fund's underlying holdings throughout the reporting period. The Federal Reserve began its cutting cycle by announcing a 50bp cut and lowering the Fed Funds rate to 5% at the September FOMC meeting. Two subsequent cuts of 25 bps each followed both in November and December. The Sub-Fund managed to avoid interest rate volatility that impacted interest rates on the long end of the interest rate curve during the reporting period. Throughout the reporting period, the Sub-Fund delivered consistent interest income that largely tracked prevailing short-term interest rates while maintaining a stable net asset value.

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X European Infrastructure Development UCITS ETF

Since inception on 5 September 2024, the Sub-Fund decreased by (1.60%). The highest total returns came from Norconsult AS and Fraport AG Frankfurt Airport, which returned 30.57% and 25.97%, respectively. The worst performers were Hexatronic Group AB and EDP Renovaveis SA which returned (35.29%) and (34.25%), respectively.

On a Contribution to Return ("CTR") basis Leonardo Spa and Ferrovial SE added 0.75% and 0.74%, respectively. The largest detractors on a CTR basis were EDP Renovaveis SA and Cellnex Telecom SA with (1.41%) and (0.89%), respectively.

In Europe, growth is challenged by external factors, including a slowing Chinese economy, a strong U.S. dollar, and capital outflows to U.S. equities. However, opportunities may arise if undervalued equities attract interest and a weaker euro bolsters export recovery. Expected rate cuts by the European Central Bank by mid-2025 could lower borrowing costs substantially, aiding around €1.1 trillion in planned infrastructure investments and potentially delivering a significant boost to GDP growth.

Europe faces an estimated \$2 trillion infrastructure investment gap by 2040, equivalent to an annual investment gap of 0.35% of GDP. The NextGenerationEU fund and the Cohesion Policy will look to drive progress across projects spanning renewable energy, digital transformation, and public-private partnerships. Notably, approximately 60% of the Recovery and Resilience Facility's €723.8 billion budget remains unallocated, highlighting significant opportunities in infrastructure and clean energy projects, and potentially including nuclear power. Additionally, the €392 billion Cohesion Policy funds continue to be distributed, further supporting regional development initiatives.

Mario Draghi's recent report highlights the critical need for significant investments in green initiatives, digital infrastructure, and defence capabilities to bridge Europe's annual €750 to €800 billion investment gap and sustain global competitiveness. Investment in renewable energy, electric vehicle infrastructure, 5G networks, and cloud computing are aimed at accelerating Europe's decarbonisation and digitalisation efforts, potentially creating opportunities for both public and private infrastructure development sectors.

In the U.K. Prime Minister Keir Starmer pledged to fast-track decisions on 150 major infrastructure projects and streamline planning approvals under a new Planning and Infrastructure Bill, aiming to triple the number of approvals compared to the previous Conservative government.¹²⁷ The government plans to release ten-year housing and infrastructure strategies next spring, targeting unprecedented construction rates to deliver 1.5 million homes and major projects.

Global X Defence Tech UCITS ETF

Ongoing global conflicts across multiple continents could see defence spending remain elevated in the near-term.

- Trump's victory in the US election has raised questions around the level of defence spending of other NATO members. At a press conference on 7 January, Trump stated that the new NATO defence spending target should be 5%, compared to the current 2% target for 2024.¹²⁸ While previous US presidents have also expressed concerns around the lower level of funding from other NATO members, Trump has been the first to outline the potential consequences, stating that he would encourage the Russia to do "whatever the hell they want" if Nato members are not contributing to a satisfactory level.¹²⁹
- Trump's election also brings with it other interesting angles – multiple members of his administration have close ties with Silicon Valley, including incoming Vice-President JD Vance, who has close ties to Peter Thiel, who was a co-founder of Palantir. Elon Musk, a central figure of Trump's Department of Government Efficiency ("DOGE") movement, has been critical of spending on traditional defence areas such as fighter jets, advocating for more cost-effective options such as drones.¹³⁰ This is consistent with one of the trends in the theme, which is a shift towards more cost-effective and increasingly automated solutions.
- The prospect of deregulation could bring about quicker spending approvals and a greater acceptance of newer technologies and companies. Notably, Pete Hegseth, Trump's defence secretary pick, has also emphasised the need to speed up weapons development through competition and innovation.¹³¹

¹²⁷ Starmer pledges to treble rate of infrastructure decisions, Constructionnews, 5 Dec, 2024.

¹²⁸ The Conversation. (2025, January 15). Nato: why the prospect of Trump 2.0 is putting such intense pressure on the western alliance.

¹²⁹ Ibid

¹³⁰ Financial Times. (2024, December 17). Elon Musk's attack on F-35s fuels debate over expensive fighter jets.

¹³¹ Financial Times. (2025, January 16). US defence industry braced for tech shake-up under Trump.

For the period from 1 July 2024 to 31 December 2024

Sub-Fund Review (continued)

Global X Artificial Intelligence UCITS ETF

AI adoption remains strong, with record investments in infrastructure across industries. Across big tech companies, capex remains exceptionally high given how early we are in the generative AI investment cycle. Hyperscalers deployed significant capex into data centres and other AI infrastructure in 2024 and have signalled this will increase in 2025, signalling their willingness to intensify their AI infrastructure buildouts. These record investments will also benefit an expanding list of companies in AI hardware and infrastructure, like Nvidia. Spending on top-end chips, such as those provided by Nvidia, continue to scale, and demand for AI systems from industries such as transportation and healthcare remains strong.

Countries are becoming increasingly aware of the importance of maintaining their technological capabilities. The UK government, for example, has announced plans to invest in a significant expansion of AI computing capacity over the next five years, including building a new supercomputer.¹³² Sovereign-backed investment funds are increasingly looking at opportunities to capitalise on the growth and development of AI. During H2, sovereign-backed investment firm, MGX, announced a partnership with BlackRock, Global Infrastructure Partners ("GIP") and Microsoft to launch a \$30 billion fund that will invest in AI to build data centres and energy projects.¹³³

The US government announced it would place restrictions on chip exports via licensing requirements, separating countries into three tiers, the third tier including nations such as China, Iran, Russia and North Korea, to which companies in effect, cannot export to.¹³⁴

¹³² Financial Times. (2025, January 12). UK pledges huge increase in computing capacity to build AI industry.

¹³³ Gulf Business. (2024, September 18). Abu Dhabi's MGX, Microsoft, BlackRock partner to launch \$30bn AI fund.

¹³⁴ Financial Times. (2025, January 13). US imposes export controls on chips for AI to counter China.

Global X ETFs ICAV
Schedule of Investments

As at 31 December 2024

Global X Video Games & Esports UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>China</u>			
<i>Communications</i>			
Bilibili Inc	13,713	248,342	5.17%
<i>Total Communications</i>		<u>248,342</u>	<u>5.17%</u>
<i>Technology</i>			
DouYu International Holdings Ltd*	2,404	26,949	0.56%
HUYA Inc	5,793	17,785	0.37%
iDreamSky Technology Holdings Ltd*	65,051	22,611	0.47%
NetEase Inc	2,292	204,469	4.25%
XD Inc	20,815	67,392	1.41%
<i>Total Technology</i>		<u>339,206</u>	<u>7.06%</u>
<u>Total China (30 June 2024: 12.70%)</u>		<u>587,548</u>	<u>12.23%</u>
<u>France</u>			
<i>Technology</i>			
Ubisoft Entertainment SA	7,248	98,694	2.05%
<i>Total Technology</i>		<u>98,694</u>	<u>2.05%</u>
<u>Total France (30 June 2024: 2.82%)</u>		<u>98,694</u>	<u>2.05%</u>
<u>Total Ireland (30 June 2024: 3.79%)</u>		<u>-</u>	<u>0.00%</u>
<u>Israel</u>			
<i>Technology</i>			
Playtika Holding Corp	5,326	36,962	0.77%
<i>Total Technology</i>		<u>36,962</u>	<u>0.77%</u>
<u>Total Israel (30 June 2024: 0.86%)</u>		<u>36,962</u>	<u>0.77%</u>
<u>Japan</u>			
<i>Consumer, Cyclical</i>			
Nintendo Co Ltd	3,810	224,585	4.67%
<i>Total Consumer, Cyclical</i>		<u>224,585</u>	<u>4.67%</u>
<i>Technology</i>			
Capcom Co Ltd	10,150	224,364	4.67%
DeNA Co Ltd	5,751	114,720	2.39%
GungHo Online Entertainment Inc	3,157	66,973	1.39%
Koei Tecmo Holdings Co Ltd	8,717	102,972	2.14%
Konami Group Corp	2,776	261,420	5.44%
MIXI Inc	2,761	53,583	1.11%
Nexon Co Ltd	9,779	147,873	3.08%
Square Enix Holdings Co Ltd	6,459	252,631	5.26%
<i>Total Technology</i>		<u>1,224,536</u>	<u>25.48%</u>
<u>Total Japan (30 June 2024: 24.55%)</u>		<u>1,449,121</u>	<u>30.15%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Video Games & Esports UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Poland</u>			
<i>Technology</i>			
CD Projekt SA	5,103	236,520	4.92%
<i>Total Technology</i>		236,520	4.92%
<u>Total Poland (30 June 2024: 3.78%)</u>		236,520	4.92%
<u>South Korea</u>			
<i>Communications</i>			
NCSOFT Corp	1,371	170,519	3.55%
Wemade Co Ltd	1,532	36,579	0.76%
<i>Total Communications</i>		207,098	4.31%
<i>Technology</i>			
Com2uS Corp	573	18,099	0.38%
Devsisters Co Ltd	474	8,919	0.19%
Gravity Co Ltd	550	34,711	0.72%
Kakao Games Corp	2,911	32,389	0.67%
Krafton Inc	1,064	225,860	4.70%
Neowiz	907	11,638	0.24%
Netmarble Corp	2,040	71,642	1.49%
Nexon Games Co Ltd	1,552	14,116	0.29%
Pearl Abyss Corp	2,603	48,978	1.02%
Wemade Max Co Ltd	1,826	9,439	0.20%
<i>Total Technology</i>		475,791	9.90%
<u>Total South Korea (30 June 2024: 15.99%)</u>		682,889	14.21%
<u>Sweden</u>			
<i>Technology</i>			
Embracer Group AB*	58,470	159,600	3.32%
Modern Times Group MTG AB	7,112	61,084	1.27%
Stillfront Group AB	33,870	25,611	0.53%
<i>Total Technology</i>		246,295	5.12%
<u>Total Sweden (30 June 2024: 4.71%)</u>		246,295	5.12%
<u>Taiwan</u>			
<i>Communications</i>			
Gamania Digital Entertainment Co Ltd	11,188	26,345	0.55%
<i>Total Communications</i>		26,345	0.55%
<i>Technology</i>			
International Games System Co Ltd	9,622	285,862	5.95%
Soft-World International Corp	6,350	24,211	0.50%
<i>Total Technology</i>		310,073	6.45%
<u>Total Taiwan (30 June 2024: 8.32%)</u>		336,418	7.00%

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Video Games & Esports UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States</u>			
<i>Consumer, Cyclical</i>			
Accel Entertainment Inc	3,972	42,421	0.89%
<i>Total Consumer, Cyclical</i>		<u>42,421</u>	<u>0.89%</u>
<i>Industrial</i>			
Turtle Beach Corp	1,073	18,574	0.39%
<i>Total Industrial</i>		<u>18,574</u>	<u>0.39%</u>
<i>Technology</i>			
Corsair Gaming Inc	3,352	22,157	0.46%
Electronic Arts Inc	1,449	211,989	4.41%
Roblox Corp	5,325	308,105	6.41%
Take-Two Interactive Software Inc	1,421	261,578	5.44%
Unity Software Inc	11,773	264,539	5.50%
<i>Total Technology</i>		<u>1,068,368</u>	<u>22.22%</u>
<u>Total United States (30 June 2024: 22.33%)</u>		<u>1,129,363</u>	<u>23.50%</u>
Total Equities (30 June 2024: 99.85%)		<u>4,803,810</u>	<u>99.95%</u>
Total financial assets at fair value through profit or loss		<u>4,803,810</u>	<u>99.95%</u>
Cash and cash equivalents (30 June 2024: 0.14%)		188	0.00%
Other net assets (30 June 2024: 0.01%)		1,994	0.05%
Net asset value attributable to holders of redeemable participating shares		<u>4,805,992</u>	<u>100.00%</u>
		<u>Fair Value USD</u>	<u>% of Total Assets</u>
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		4,803,810	99.91%
Other assets		4,284	0.09%
Total Assets		<u>4,808,094</u>	<u>100.00%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Telemedicine & Digital Health UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Australia</u>			
<i>Technology</i>			
Pro Medicus Ltd	735	113,823	4.99%
<i>Total Technology</i>		<u>113,823</u>	<u>4.99%</u>
<u>Total Australia (30 June 2024: 0.00%)</u>		<u>113,823</u>	<u>4.99%</u>
<u>China</u>			
<i>Consumer, Cyclical</i>			
JD Health International Inc	24,870	89,965	3.94%
Ping An Healthcare and Technology Co Ltd	17,810	14,215	0.63%
<i>Total Consumer, Cyclical</i>		<u>104,180</u>	<u>4.57%</u>
<u>Total China (30 June 2024: 4.64%)</u>		<u>104,180</u>	<u>4.57%</u>
<u>Germany</u>			
<i>Technology</i>			
CompuGroup Medical SE & Co KgaA	802	18,071	0.79%
<i>Total Technology</i>		<u>18,071</u>	<u>0.79%</u>
<u>Total Germany (30 June 2024: 1.05%)</u>		<u>18,071</u>	<u>0.79%</u>
<u>Hong Kong</u>			
<i>Consumer, Cyclical</i>			
Alibaba Health Information Technology Ltd*	154,483	66,026	2.89%
<i>Total Consumer, Cyclical</i>		<u>66,026</u>	<u>2.89%</u>
<u>Total Hong Kong (30 June 2024: 3.16%)</u>		<u>66,026</u>	<u>2.89%</u>
<u>Japan</u>			
<i>Consumer, Non-cyclical</i>			
Medley Inc	621	15,154	0.66%
<i>Total Consumer, Non-cyclical</i>		<u>15,154</u>	<u>0.66%</u>
<i>Technology</i>			
JMDC Inc	717	17,911	0.78%
<i>Total Technology</i>		<u>17,911</u>	<u>0.78%</u>
<u>Total Japan (30 June 2024: 1.35%)</u>		<u>33,065</u>	<u>1.44%</u>
<u>Netherlands</u>			
<i>Consumer, Non-cyclical</i>			
QIAGEN NV	2,166	96,452	4.23%
<i>Total Consumer, Non-cyclical</i>		<u>96,452</u>	<u>4.23%</u>
<u>Total Netherlands (30 June 2024: 4.03%)</u>		<u>96,452</u>	<u>4.23%</u>
<u>South Korea</u>			
<i>Consumer, Non-cyclical</i>			
Genomictree Inc	563	7,821	0.34%
<i>Total Consumer, Non-cyclical</i>		<u>7,821</u>	<u>0.34%</u>
<u>Total South Korea (30 June 2024: 0.46%)</u>		<u>7,821</u>	<u>0.34%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Telemedicine & Digital Health UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States</u>			
<i>Communications</i>			
Hims & Hers Health Inc	4,287	103,660	4.54%
LifeMD Inc	1,526	7,554	0.33%
<i>Total Communications</i>		<u>111,214</u>	<u>4.87%</u>
<i>Consumer, Non-cyclical</i>			
Agilent Technologies Inc	688	92,426	4.05%
AMN Healthcare Services Inc	1,154	27,604	1.21%
Dexcom Inc	1,258	97,835	4.29%
DocGo Inc	2,499	10,596	0.46%
Fulgent Genetics Inc	592	10,934	0.48%
GoodRx Holdings Inc	2,480	11,532	0.51%
Illumina Inc	640	85,523	3.75%
Insulet Corp	390	101,817	4.46%
IQVIA Holdings Inc	401	78,801	3.45%
iRhythm Technologies Inc	944	85,121	3.73%
Labcorp Holdings Inc	417	95,626	4.19%
LifeStance Health Group Inc	3,403	25,080	1.10%
Masimo Corp	645	106,619	4.67%
Omniceil Inc	1,377	61,304	2.69%
Oscar Health Inc	5,335	71,702	3.14%
Pacific Biosciences of California Inc	7,795	14,265	0.63%
Quest Diagnostics Inc	583	87,951	3.85%
ResMed Inc	386	88,274	3.87%
Tandem Diabetes Care Inc	1,994	71,824	3.15%
Teladoc Health Inc	5,161	46,914	2.06%
Twist Bioscience Corp	1,718	79,836	3.50%
Veracyte Inc	2,329	92,228	4.04%
<i>Total Consumer, Non-cyclical</i>		<u>1,443,812</u>	<u>63.28%</u>
<i>Technology</i>			
Definitive Healthcare Corp	1,557	6,399	0.28%
Doximity Inc	2,211	118,045	5.17%
Evolent Health Inc	3,387	38,104	1.67%
Phreesia Inc	1,653	41,589	1.82%
Privia Health Group Inc	3,240	63,342	2.78%
Talkspace Inc	3,905	12,066	0.53%
<i>Total Technology</i>		<u>279,545</u>	<u>12.25%</u>
<u>Total United States (30 June 2024: 85.24%)</u>		<u>1,834,571</u>	<u>80.40%</u>
Total Equities (30 June 2024: 99.93%)		<u>2,274,009</u>	<u>99.65%</u>
Total financial assets at fair value through profit or loss		<u>2,274,009</u>	<u>99.65%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Telemedicine & Digital Health UCITS ETF (continued)

<u>Description</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Cash and cash equivalents (30 June 2024: 0.11%)	-	0.00%
Other net assets (30 June 2024: (0.04%))	7,999	0.35%
Net asset value attributable to holders of redeemable participating shares	2,282,008	100.00%
	<u>Fair Value USD</u>	<u>% of Total Assets</u>
<u>Analysis of Total Assets (Unaudited)</u>		
Transferable securities admitted to official stock exchange listing	2,274,009	98.95%
Other assets	24,080	1.05%
Total Assets	2,298,089	100.00%

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X U.S. Infrastructure Development UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Great Britain</u>			
<i>Industrial</i>			
Pentair Plc	63,996	6,440,557	1.26%
<i>Total Industrial</i>		<u>6,440,557</u>	<u>1.26%</u>
<u>Total Great Britain (30 June 2024: 1.05%)</u>		<u>6,440,557</u>	<u>1.26%</u>
<u>Ireland</u>			
<i>Industrial</i>			
Trane Technologies Plc	51,320	18,955,042	3.70%
<i>Total Industrial</i>		<u>18,955,042</u>	<u>3.70%</u>
<u>Total Ireland (30 June 2024: 3.60%)</u>		<u>18,955,042</u>	<u>3.70%</u>
<u>United States</u>			
<i>Basic Materials</i>			
Alcoa Corp	69,223	2,615,245	0.51%
ATI Inc	49,168	2,706,207	0.53%
Carpenter Technology Corp	19,100	3,241,461	0.63%
Century Aluminum Co	114,373	2,083,876	0.41%
Cleveland-Cliffs Inc	195,589	1,838,537	0.36%
Commercial Metals Co	44,984	2,231,206	0.44%
Minerals Technologies Inc	19,270	1,468,567	0.29%
Nucor Corp	75,585	8,821,525	1.72%
Reliance Inc	22,360	6,020,654	1.18%
RPM International Inc	50,375	6,199,148	1.21%
Steel Dynamics Inc	62,590	7,139,641	1.40%
United States Lime & Minerals Inc	28,202	3,743,533	0.72%
United States Steel Corp	86,165	2,928,748	0.57%
Westlake Corp	49,419	5,665,888	1.11%
<i>Total Basic Materials</i>		<u>56,704,236</u>	<u>11.08%</u>
<i>Communications</i>			
Calix Inc	28,838	1,005,581	0.20%
<i>Total Communications</i>		<u>1,005,581</u>	<u>0.20%</u>
<i>Consumer, Cyclical</i>			
Fastenal Co	186,791	13,432,141	2.63%
H&E Equipment Services Inc	25,608	1,253,768	0.25%
MRC Global Inc	124,244	1,587,838	0.31%
Titan Machinery Inc	48,089	679,498	0.13%
Wabash National Corp	50,786	869,964	0.16%
WESCO International Inc	19,950	3,610,152	0.71%
<i>Total Consumer, Cyclical</i>		<u>21,433,361</u>	<u>4.19%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X U.S. Infrastructure Development UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States</u> (continued)			
<i>Consumer, Non-cyclical</i>			
Custom Truck One Source Inc*	202,437	973,722	0.19%
Herc Holdings Inc	10,970	2,076,950	0.41%
Quanta Services Inc	56,484	17,851,768	3.49%
United Rentals Inc	22,384	15,768,185	3.08%
<i>Total Consumer, Non-cyclical</i>		<u>36,670,625</u>	<u>7.17%</u>
<i>Energy</i>			
DNOW Inc	130,721	1,700,680	0.33%
<i>Total Energy</i>		<u>1,700,680</u>	<u>0.33%</u>
<i>Industrial</i>			
Acuity Brands Inc	12,214	3,568,076	0.70%
Advanced Drainage Systems Inc	30,034	3,471,930	0.68%
AECOM	53,006	5,662,101	1.11%
Arcosa Inc	18,972	1,835,351	0.36%
Argan Inc	29,452	4,036,102	0.79%
Astec Industries Inc	36,822	1,237,219	0.24%
Atkore Inc	14,676	1,224,712	0.24%
Badger Meter Inc	11,195	2,374,683	0.46%
Builders FirstSource Inc	47,672	6,813,759	1.33%
Carlisle Cos Inc	18,949	6,989,149	1.37%
Columbus McKinnon Corp	34,170	1,272,491	0.25%
Construction Partners Inc	31,061	2,747,656	0.54%
Crane Co	22,133	3,358,683	0.66%
CSW Industrials Inc	5,945	2,097,396	0.41%
CSX Corp	372,249	12,012,475	2.35%
Deere & Co	33,571	14,224,033	2.78%
DXP Enterprises Inc	39,917	3,297,943	0.64%
Dycom Industries Inc	11,346	1,974,885	0.39%
Eagle Materials Inc	13,555	3,344,832	0.65%
Eaton Corp Plc	53,340	17,701,946	3.46%
EMCOR Group Inc	18,271	8,293,207	1.62%
Emerson Electric Co	135,473	16,789,169	3.28%
Everus Construction Group Inc	19,613	1,289,555	0.25%
Exponent Inc	19,698	1,755,092	0.34%
Fortive Corp	136,014	10,201,050	1.99%
Gibraltar Industries Inc	16,268	958,185	0.19%
Gorman-Rupp Co	38,752	1,469,476	0.29%
Graco Inc	65,352	5,508,520	1.08%
Granite Construction Inc	28,545	2,503,682	0.49%
Greenbrier Cos Inc	28,384	1,731,140	0.34%
Howmet Aerospace Inc	160,195	17,520,527	3.42%

*Portion of securities are on loan at period-end.

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X U.S. Infrastructure Development UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<i>United States (continued)</i>			
<i>Industrial (continued)</i>			
Hubbell Inc	20,855	8,735,951	1.71%
IDEX Corp	29,713	6,218,634	1.22%
Insteel Industries Inc	37,893	1,023,490	0.20%
Jacobs Solutions Inc	49,039	6,552,591	1.28%
Knife River Corp	21,826	2,218,395	0.43%
Lincoln Electric Holdings Inc	22,308	4,182,081	0.82%
Louisiana-Pacific Corp	28,065	2,906,131	0.57%
Martin Marietta Materials Inc	25,821	13,336,547	2.61%
MasTec Inc	30,213	4,113,198	0.80%
Materion Corp	10,856	1,073,441	0.21%
MDU Resources Group Inc	78,125	1,407,813	0.28%
Metallus Inc	63,506	897,340	0.18%
Mueller Industries Inc	44,345	3,519,219	0.69%
Mueller Water Products Inc	90,803	2,043,068	0.40%
MYR Group Inc	9,448	1,405,579	0.27%
Norfolk Southern Corp	53,480	12,551,756	2.45%
Northwest Pipe Co	44,994	2,171,410	0.42%
Parker-Hannifin Corp	27,626	17,570,965	3.43%
Powell Industries Inc	16,389	3,632,622	0.71%
Primoris Services Corp	40,214	3,072,350	0.60%
RBC Bearings Inc	11,107	3,322,548	0.65%
Regal Rexnord Corp	25,644	3,978,154	0.78%
Rockwell Automation Inc	42,652	12,189,515	2.38%
Ryerson Holding Corp	38,246	707,933	0.14%
SPX Technologies Inc	17,889	2,603,207	0.51%
Sterling Infrastructure Inc	17,793	2,997,231	0.58%
Summit Materials Inc	45,662	2,310,497	0.45%
Terex Corp	25,938	1,198,854	0.23%
Tetra Tech Inc	103,072	4,106,388	0.80%
TopBuild Corp	12,219	3,804,263	0.74%
Trimble Inc	96,241	6,800,389	1.33%
Trinity Industries Inc	50,398	1,768,970	0.35%
Tutor Perini Corp	151,982	3,677,964	0.72%
Union Pacific Corp	53,045	12,096,382	2.36%
Valmont Industries Inc	8,137	2,495,374	0.49%
Vulcan Materials Co	51,512	13,250,432	2.59%
Woodward Inc	23,194	3,859,945	0.75%
Zurn Elkay Water Solutions Corp	67,097	2,502,718	0.49%
<i>Total Industrial</i>		<u>349,568,370</u>	<u>68.32%</u>
<i>Technology</i>			
Amentum Holdings Inc	49,039	1,031,290	0.20%
Crane NXT Co	21,603	1,257,727	0.25%
<i>Total Technology</i>		<u>2,289,017</u>	<u>0.45%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X U.S. Infrastructure Development UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States (continued)</u>			
<i>Utilities</i>			
Sempra	181,038	15,880,653	3.10%
<i>Total Utilities</i>		<u>15,880,653</u>	<u>3.10%</u>
<u>Total United States (30 June 2024: 95.14%)</u>		<u>485,252,523</u>	<u>94.84%</u>
Total Equities (30 June 2024: 99.79%)		<u>510,648,122</u>	<u>99.80%</u>
Total financial assets at fair value through profit or loss		<u>510,648,122</u>	<u>99.80%</u>
Cash and cash equivalents (30 June 2024: 0.16%)		840,723	0.16%
Other net assets (30 June 2024: 0.05%)		180,140	0.04%
Net asset value attributable to holders of redeemable participating shares		<u>511,668,985</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		510,648,122	99.76%
Other assets		1,229,584	0.24%
Total Assets		<u>511,877,706</u>	<u>100.00%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X FinTech UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Australia</u>			
<i>Communications</i>			
IRESS Ltd	1,906	10,987	0.26%
<i>Total Communications</i>		<u>10,987</u>	<u>0.26%</u>
<i>Consumer, Non-cyclical</i>			
Zip Co Ltd	10,573	19,377	0.46%
<i>Total Consumer, Non-cyclical</i>		<u>19,377</u>	<u>0.46%</u>
<i>Technology</i>			
HUB24 Ltd	835	35,982	0.86%
<i>Total Technology</i>		<u>35,982</u>	<u>0.86%</u>
<u>Total Australia (30 June 2024: 1.35%)</u>		<u>66,346</u>	<u>1.58%</u>
<u>Brazil</u>			
<i>Consumer, Non-cyclical</i>			
StoneCo Ltd	2,815	22,436	0.53%
<i>Total Consumer, Non-cyclical</i>		<u>22,436</u>	<u>0.53%</u>
<i>Financial</i>			
Pageseguro Digital Ltd	2,040	12,770	0.30%
<i>Total Financial</i>		<u>12,770</u>	<u>0.30%</u>
<u>Total Brazil (30 June 2024: 1.71%)</u>		<u>35,206</u>	<u>0.83%</u>
<u>Canada</u>			
<i>Financial</i>			
Bitfarms Ltd	3,022	4,503	0.11%
<i>Total Financial</i>		<u>4,503</u>	<u>0.11%</u>
<u>Total Canada (30 June 2024: 0.83%)</u>		<u>4,503</u>	<u>0.11%</u>
<u>China</u>			
<i>Financial</i>			
Lufax Holding Ltd	5,940	14,197	0.34%
<i>Total Financial</i>		<u>14,197</u>	<u>0.34%</u>
<i>Technology</i>			
Linklogis Inc	18,500	4,073	0.10%
<i>Total Technology</i>		<u>4,073</u>	<u>0.10%</u>
<u>Total China (30 June 2024: 0.54%)</u>		<u>18,270</u>	<u>0.44%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X FinTech UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Germany</u>			
<i>Consumer, Non-cyclical</i>			
Hypoport SE	69	12,011	0.29%
<i>Total Consumer, Non-cyclical</i>		<u>12,011</u>	<u>0.29%</u>
<u>Total Germany (30 June 2024: 0.65%)</u>		<u>12,011</u>	<u>0.29%</u>
<u>Great Britain</u>			
<i>Consumer, Non-cyclical</i>			
Paysafe Ltd	605	10,345	0.25%
Wise Plc	10,458	139,620	3.32%
<i>Total Consumer, Non-cyclical</i>		<u>149,965</u>	<u>3.57%</u>
<u>Total Great Britain (30 June 2024: 2.94%)</u>		<u>149,965</u>	<u>3.57%</u>
<u>Hong Kong</u>			
<i>Financial</i>			
OSL Group Ltd	6,200	6,385	0.15%
<i>Total Financial</i>		<u>6,385</u>	<u>0.15%</u>
<u>Total Hong Kong (30 June 2024: 0.13%)</u>		<u>6,385</u>	<u>0.15%</u>
<u>Israel</u>			
<i>Technology</i>			
Sapiens International Corp NV	551	14,805	0.35%
<i>Total Technology</i>		<u>14,805</u>	<u>0.35%</u>
<u>Total Israel (30 June 2024: 0.55%)</u>		<u>14,805</u>	<u>0.35%</u>
<u>Italy</u>			
<i>Consumer, Non-cyclical</i>			
Nexi SpA	13,410	74,429	1.77%
<i>Total Consumer, Non-cyclical</i>		<u>74,429</u>	<u>1.77%</u>
<u>Total Italy (30 June 2024: 2.38%)</u>		<u>74,429</u>	<u>1.77%</u>
<u>Japan</u>			
<i>Financial</i>			
WealthNavi Inc	514	6,364	0.15%
<i>Total Financial</i>		<u>6,364</u>	<u>0.15%</u>
<u>Total Japan (30 June 2024: 0.14%)</u>		<u>6,364</u>	<u>0.15%</u>
<u>Netherlands</u>			
<i>Consumer, Non-cyclical</i>			
Adyen NV	140	208,321	4.95%
<i>Total Consumer, Non-cyclical</i>		<u>208,321</u>	<u>4.95%</u>
<u>Total Netherlands (30 June 2024: 4.85%)</u>		<u>208,321</u>	<u>4.95%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X FinTech UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>New Zealand</u>			
<i>Technology</i>			
Xero Ltd	1,551	161,868	3.85%
<i>Total Technology</i>		<u>161,868</u>	<u>3.85%</u>
<u>Total New Zealand (30 June 2024: 4.08%)</u>		<u>161,868</u>	<u>3.85%</u>
<u>South Korea</u>			
<i>Consumer, Non-cyclical</i>			
Kakao Pay Corp	1,388	24,750	0.59%
<i>Total Consumer, Non-cyclical</i>		<u>24,750</u>	<u>0.59%</u>
<u>Total South Korea (30 June 2024: 0.77%)</u>		<u>24,750</u>	<u>0.59%</u>
<u>Switzerland</u>			
<i>Technology</i>			
Temenos AG	775	54,817	1.30%
<i>Total Technology</i>		<u>54,817</u>	<u>1.30%</u>
<u>Total Switzerland (30 June 2024: 1.55%)</u>		<u>54,817</u>	<u>1.30%</u>
<u>United States</u>			
<i>Communications</i>			
Pagaya Technologies Ltd	480	4,459	0.11%
Open Lending Corp	1,143	6,824	0.16%
<i>Total Communications</i>		<u>11,283</u>	<u>0.27%</u>
<i>Consumer, Non-cyclical</i>			
Affirm Holdings Inc	2,667	162,420	3.86%
Block Inc	2,773	235,677	5.60%
Flywire Corp	1,197	24,682	0.59%
Global Payments Inc	1,268	142,092	3.38%
HealthEquity Inc	879	84,340	2.00%
I3 Verticals Inc	213	4,908	0.12%
Moneylion Inc	102	8,773	0.21%
Paymentus Holdings Inc	216	7,057	0.17%
Payoneer Global Inc	3,679	36,937	0.88%
PayPal Holdings Inc	3,652	311,698	7.41%
Shift4 Payments Inc	584	60,608	1.44%
Toast Inc	4,407	160,635	3.82%
<i>Total Consumer, Non-cyclical</i>		<u>1,239,827</u>	<u>29.48%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X FinTech UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States</u> (continued)			
<i>Financial</i>			
Bakkt Holdings Inc	25	619	0.01%
Cipher Mining Inc	2,550	11,832	0.28%
Coinbase Global Inc	812	201,620	4.79%
Galaxy Digital Holdings Ltd	1,058	18,384	0.44%
Hut 8 Corp	889	18,198	0.43%
Lemonade Inc	704	25,823	0.61%
LendingClub Corp	1,136	18,392	0.44%
LendingTree Inc	136	5,270	0.13%
Marathon Digital Holdings Inc	2,295	38,487	0.91%
Riot Platforms Inc	2,067	21,104	0.50%
SoFi Technologies Inc	10,037	154,570	3.67%
Upstart Holdings Inc	887	54,613	1.30%
Virtu Financial Inc	924	32,968	0.78%
<i>Total Financial</i>		<u>601,880</u>	<u>14.29%</u>
<i>Technology</i>			
ACI Worldwide Inc	1,120	58,139	1.38%
BILL Holdings Inc	1,079	91,402	2.17%
Blend Labs Inc	2,386	10,045	0.24%
Cantaloupe Inc	729	6,933	0.16%
Fidelity National Information Services Inc	3,185	257,252	6.11%
Fiserv Inc	1,476	303,200	7.21%
Guidewire Software Inc	842	141,944	3.37%
Intuit Inc	333	209,291	4.97%
Jack Henry & Associates Inc	745	130,599	3.10%
MeridianLink Inc	764	15,777	0.37%
Mitek Systems Inc	503	5,598	0.13%
nCino Inc	1,167	39,188	0.93%
SS&C Technologies Holdings Inc	2,543	192,708	4.58%
Vertex Inc	624	33,290	0.80%
<i>Total Technology</i>		<u>1,495,366</u>	<u>35.52%</u>
<u>Total United States (30 June 2024: 76.73%)</u>		<u>3,348,356</u>	<u>79.56%</u>
<u>Uruguay</u>			
<i>Consumer, Non-cyclical</i>			
Dlocal Ltd	1,640	18,466	0.44%
<i>Total Consumer, Non-cyclical</i>		<u>18,466</u>	<u>0.44%</u>
<u>Total Uruguay (30 June 2024: 0.39%)</u>		<u>18,466</u>	<u>0.44%</u>
Total Equities (30 June 2024: 99.59%)		<u>4,204,862</u>	<u>99.93%</u>
Total financial assets at fair value through profit or loss		<u>4,204,862</u>	<u>99.93%</u>
Cash and cash equivalents (30 June 2024: 0.06%)		5,301	0.13%
Other net liabilities (30 June 2024: 0.35%)		(2,238)	(0.06%)
Net asset value attributable to holders of redeemable participating shares		<u>4,207,925</u>	<u>100.00%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X FinTech UCITS ETF (continued)

	Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>		
Transferable securities admitted to official stock exchange listing	4,204,862	99.87%
Other assets	5,313	0.13%
Total Assets	4,210,175	100.00%

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Robotics & Artificial Intelligence UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Canada</u>			
<i>Industrial</i>			
ATS Corp	32,554	992,329	1.35%
<i>Total Industrial</i>		<u>992,329</u>	<u>1.35%</u>
<u>Total Canada (30 June 2024: 1.50%)</u>		<u>992,329</u>	<u>1.35%</u>
<u>China</u>			
<i>Consumer, Non-cyclical</i>			
Shanghai MicroPort MedBot Group Co Ltd*	312,429	382,495	0.52%
<i>Total Consumer, Non-cyclical</i>		<u>382,495</u>	<u>0.52%</u>
<i>Industrial</i>			
Hesai Group	30,843	426,250	0.58%
IMotion Automotive Technology Suzhou Co Ltd*	32,712	65,273	0.09%
RoboSense Technology Co Ltd	152,013	600,776	0.82%
<i>Total Industrial</i>		<u>1,092,299</u>	<u>1.49%</u>
<i>Technology</i>			
AInnovation Technology Group Co Ltd	181,488	135,977	0.19%
<i>Total Technology</i>		<u>135,977</u>	<u>0.19%</u>
<u>Total China (30 June 2024: 0.85%)</u>		<u>1,610,771</u>	<u>2.20%</u>
<u>Finland</u>			
<i>Industrial</i>			
Cargotec Oyj	18,191	962,180	1.31%
Kalmar Oyj	18,191	599,196	0.82%
<i>Total Industrial</i>		<u>1,561,376</u>	<u>2.13%</u>
<u>Total Finland (30 June 2024: 2.08%)</u>		<u>1,561,376</u>	<u>2.13%</u>
<u>Great Britain</u>			
<i>Industrial</i>			
Renishaw Plc	24,003	1,017,573	1.39%
<i>Total Industrial</i>		<u>1,017,573</u>	<u>1.39%</u>
<u>Total Great Britain (30 June 2024: 1.59%)</u>		<u>1,017,573</u>	<u>1.39%</u>
<u>Israel</u>			
<i>Consumer, Cyclical</i>			
Maytronics Ltd	35,792	96,099	0.13%
<i>Total Consumer, Cyclical</i>		<u>96,099</u>	<u>0.13%</u>
<u>Total Israel (30 June 2024: 0.19%)</u>		<u>96,099</u>	<u>0.13%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Robotics & Artificial Intelligence UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Japan</u>			
<i>Industrial</i>			
Daifuku Co Ltd	124,049	2,604,745	3.55%
FANUC Corp	109,678	2,913,627	3.98%
Hirata Corp	3,463	120,531	0.16%
Keyence Corp	12,145	4,994,473	6.81%
Omron Corp	67,108	2,285,754	3.12%
Shibaura Machine Co Ltd	8,725	199,027	0.27%
SMC Corp	9,418	3,726,210	5.08%
Yaskawa Electric Corp	78,360	2,027,807	2.77%
<i>Total Industrial</i>		<u>18,872,174</u>	<u>25.74%</u>
<i>Technology</i>			
ExaWizards Inc*	26,931	72,657	0.10%
PKSHA Technology Inc*	10,435	254,634	0.35%
<i>Total Technology</i>		<u>327,291</u>	<u>0.45%</u>
<u>Total Japan (30 June 2024: 29.81%)</u>		<u>19,199,465</u>	<u>26.19%</u>
<u>Norway</u>			
<i>Technology</i>			
AutoStore Holdings Ltd	1,109,352	1,085,192	1.48%
<i>Total Technology</i>		<u>1,085,192</u>	<u>1.48%</u>
<u>Total Norway (30 June 2024: 1.90%)</u>		<u>1,085,192</u>	<u>1.48%</u>
<u>South Korea</u>			
<i>Industrial</i>			
Doosan Robotics Inc	21,018	746,691	1.02%
Rainbow Robotics	6,340	700,688	0.96%
<i>Total Industrial</i>		<u>1,447,379</u>	<u>1.98%</u>
<u>Total South Korea (30 June 2024: 2.81%)</u>		<u>1,447,379</u>	<u>1.98%</u>
<u>Switzerland</u>			
<i>Consumer, Non-cyclical</i>			
Tecan Group AG	4,153	928,439	1.27%
<i>Total Consumer, Non-cyclical</i>		<u>928,439</u>	<u>1.27%</u>
<i>Industrial</i>			
ABB Ltd	122,927	6,656,031	9.08%
<i>Total Industrial</i>		<u>6,656,031</u>	<u>9.08%</u>
<u>Total Switzerland (30 June 2024: 11.77%)</u>		<u>7,584,470</u>	<u>10.35%</u>
<u>United States</u>			
<i>Consumer, Cyclical</i>			
iRobot Corp	8,838	68,495	0.09%
<i>Total Consumer, Cyclical</i>		<u>68,495</u>	<u>0.09%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Robotics & Artificial Intelligence UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States (continued)</u>			
<i>Consumer, Non-cyclical</i>			
Intuitive Surgical Inc	14,720	7,683,251	10.48%
Omniceil Inc	14,897	663,214	0.90%
PROCEPT BioRobotics Corp	16,636	1,339,531	1.84%
<i>Total Consumer, Non-cyclical</i>		<u>9,685,996</u>	<u>13.22%</u>
<i>Energy</i>			
Helix Energy Solutions Group Inc	49,410	460,501	0.63%
<i>Total Energy</i>		<u>460,501</u>	<u>0.63%</u>
<i>Financial</i>			
Upstart Holdings Inc	28,407	1,749,019	2.39%
<i>Total Financial</i>		<u>1,749,019</u>	<u>2.39%</u>
<i>Industrial</i>			
AeroVironment Inc	9,181	1,412,864	1.93%
Cognex Corp	55,957	2,006,618	2.74%
FARO Technologies Inc	6,083	154,265	0.21%
John Bean Technologies Corp	10,474	1,331,245	1.82%
Symbotic Inc*	29,412	697,358	0.95%
<i>Total Industrial</i>		<u>5,602,350</u>	<u>7.65%</u>
<i>Technology</i>			
Appian Corp	13,855	456,938	0.62%
C3.ai Inc*	38,400	1,322,112	1.80%
Cerence Inc	13,496	105,944	0.14%
Dynatrace Inc	64,643	3,513,347	4.79%
NVIDIA Corp	71,879	9,652,631	13.18%
Pegasystems Inc	27,321	2,546,317	3.47%
PROS Holdings Inc	15,334	336,735	0.46%
SoundHound AI Inc*	68,460	1,358,246	1.85%
UiPath Inc	134,925	1,714,897	2.34%
<i>Total Technology</i>		<u>21,007,167</u>	<u>28.65%</u>
<u>Total United States (30 June 2024: 47.35%)</u>		<u>38,573,528</u>	<u>52.63%</u>
Total Equities (30 June 2024: 99.85%)		<u>73,168,182</u>	<u>99.83%</u>
Total financial assets at fair value through profit or loss		<u>73,168,182</u>	<u>99.83%</u>
Cash and cash equivalents (30 June 2024: 0.16%)		120,398	0.16%
Other net assets (30 June 2024: (0.01%))		7,841	0.01%
Net asset value attributable to holders of redeemable participating shares		<u>73,296,421</u>	<u>100.00%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Robotics & Artificial Intelligence UCITS ETF (continued)

	Fair Value	% of
	USD	Total Assets
<u>Analysis of Total Assets (Unaudited)</u>		
Transferable securities admitted to official stock exchange listing	73,168,182	99.78%
Other assets	159,779	0.22%
Total Assets	73,327,961	100.00%

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Autonomous & Electric Vehicles UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Australia</u>			
<i>Basic Materials</i>			
IGO Ltd	22,166	65,464	0.81%
Liontown Resources Ltd	135,034	43,893	0.54%
Pilbara Minerals Ltd	45,287	61,406	0.77%
<i>Total Basic Materials</i>		<u>170,763</u>	<u>2.12%</u>
<u>Total Australia (30 June 2024: 1.57%)</u>		<u>170,763</u>	<u>2.12%</u>
<u>Canada</u>			
<i>Basic Materials</i>			
Lithium Americas Corp*	30,935	92,492	1.15%
Lundin Mining Corp	8,220	70,700	0.88%
<i>Total Basic Materials</i>		<u>163,192</u>	<u>2.03%</u>
<i>Energy</i>			
Ballard Power Systems Inc*	34,849	57,849	0.72%
<i>Total Energy</i>		<u>57,849</u>	<u>0.72%</u>
<i>Technology</i>			
BlackBerry Ltd	35,567	134,443	1.66%
<i>Total Technology</i>		<u>134,443</u>	<u>1.66%</u>
<u>Total Canada (30 June 2024: 3.91%)</u>		<u>355,484</u>	<u>4.41%</u>
<u>Chile</u>			
<i>Basic Materials</i>			
Sociedad Quimica y Minera de Chile SA*	2,236	81,301	1.01%
<i>Total Basic Materials</i>		<u>81,301</u>	<u>1.01%</u>
<u>Total Chile (30 June 2024: 0.92%)</u>		<u>81,301</u>	<u>1.01%</u>
<u>China</u>			
<i>Basic Materials</i>			
Ganfeng Lithium Group Co Ltd	40,913	105,865	1.31%
<i>Total Basic Materials</i>		<u>105,865</u>	<u>1.31%</u>
<i>Communications</i>			
Baidu Inc	1,201	101,256	1.26%
<i>Total Communications</i>		<u>101,256</u>	<u>1.26%</u>
<i>Consumer, Cyclical</i>			
NIO Inc*	20,712	90,304	1.12%
XPeng Inc	11,147	131,758	1.64%
<i>Total Consumer, Cyclical</i>		<u>222,062</u>	<u>2.76%</u>
<u>Total China (30 June 2024: 2.98%)</u>		<u>429,183</u>	<u>5.33%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Autonomous & Electric Vehicles UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>France</u>			
<i>Consumer, Cyclical</i>			
Forvia SE	7,353	66,090	0.82%
Renault SA	1,782	86,819	1.08%
<i>Total Consumer, Cyclical</i>		<u>152,909</u>	<u>1.90%</u>
<u>Total France (30 June 2024: 2.02%)</u>		<u>152,909</u>	<u>1.90%</u>
<u>Germany</u>			
<i>Consumer, Cyclical</i>			
Continental AG	1,478	99,205	1.23%
Volkswagen AG	930	85,747	1.06%
<i>Total Consumer, Cyclical</i>		<u>184,952</u>	<u>2.29%</u>
<i>Technology</i>			
Infineon Technologies AG	3,408	110,810	1.38%
<i>Total Technology</i>		<u>110,810</u>	<u>1.38%</u>
<u>Total Germany (30 June 2024: 3.37%)</u>		<u>295,762</u>	<u>3.67%</u>
<u>Great Britain</u>			
<i>Basic Materials</i>			
Johnson Matthey Plc	4,182	70,183	0.87%
<i>Total Basic Materials</i>		<u>70,183</u>	<u>0.87%</u>
<u>Total Great Britain (30 June 2024: 0.99%)</u>		<u>70,183</u>	<u>0.87%</u>
<u>Hong Kong</u>			
<i>Consumer, Cyclical</i>			
Geely Automobile Holdings Ltd	88,653	169,136	2.10%
<i>Total Consumer, Cyclical</i>		<u>169,136</u>	<u>2.10%</u>
<u>Total Hong Kong (30 June 2024: 1.16%)</u>		<u>169,136</u>	<u>2.10%</u>
<u>Ireland</u>			
<i>Consumer, Cyclical</i>			
Aptiv Plc	1,456	88,059	1.09%
<i>Total Consumer, Cyclical</i>		<u>88,059</u>	<u>1.09%</u>
<u>Total Ireland (30 June 2024: 1.06%)</u>		<u>88,059</u>	<u>1.09%</u>
<u>Israel</u>			
<i>Consumer, Cyclical</i>			
Mobileye Global Inc	3,344	66,612	0.83%
<i>Total Consumer, Cyclical</i>		<u>66,612</u>	<u>0.83%</u>
<u>Total Israel (30 June 2024: 0.00%)</u>		<u>66,612</u>	<u>0.83%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Autonomous & Electric Vehicles UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Japan</u>			
<i>Basic Materials</i>			
Denka Co Ltd	6,469	91,853	1.14%
Tokai Carbon Co Ltd	14,717	85,852	1.07%
<i>Total Basic Materials</i>		<u>177,705</u>	<u>2.21%</u>
<i>Consumer, Cyclical</i>			
Denso Corp	6,944	97,846	1.21%
Honda Motor Co Ltd	11,757	114,832	1.43%
Koito Manufacturing Co Ltd	6,254	79,906	0.99%
Nissan Motor Co Ltd	26,883	82,106	1.02%
Toyota Motor Corp	12,544	251,103	3.12%
<i>Total Consumer, Cyclical</i>		<u>625,793</u>	<u>7.77%</u>
<i>Industrial</i>			
GS Yuasa Corp	4,814	81,203	1.01%
Hitachi Ltd	7,689	192,616	2.39%
<i>Total Industrial</i>		<u>273,819</u>	<u>3.40%</u>
<u>Total Japan (30 June 2024: 11.46%)</u>		<u>1,077,317</u>	<u>13.38%</u>
<u>Jersey</u>			
<i>Basic Materials</i>			
Arcadium Lithium Plc	25,424	130,425	1.62%
<i>Total Basic Materials</i>		<u>130,425</u>	<u>1.62%</u>
<u>Total Jersey (30 June 2024: 1.15%)</u>		<u>130,425</u>	<u>1.62%</u>
<u>Luxembourg</u>			
<i>Basic Materials</i>			
APERAM SA	3,161	82,550	1.02%
<i>Total Basic Materials</i>		<u>82,550</u>	<u>1.02%</u>
<u>Total Luxembourg (30 June 2024: 0.82%)</u>		<u>82,550</u>	<u>1.02%</u>
<u>Netherlands</u>			
<i>Consumer, Cyclical</i>			
Stellantis NV	6,141	80,060	0.99%
<i>Total Consumer, Cyclical</i>		<u>80,060</u>	<u>0.99%</u>
<i>Technology</i>			
NXP Semiconductors NV	541	112,447	1.40%
TomTom NV*	15,860	81,951	1.02%
<i>Total Technology</i>		<u>194,398</u>	<u>2.42%</u>
<u>Total Netherlands (30 June 2024: 4.15%)</u>		<u>274,458</u>	<u>3.41%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Autonomous & Electric Vehicles UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>South Korea</u>			
<i>Consumer, Cyclical</i>			
Hyundai Motor Co	584	84,100	1.04%
Kia Corp	1,214	83,042	1.03%
LG Energy Solution Ltd	381	90,064	1.12%
Samsung SDI Co Ltd	376	63,214	0.78%
<i>Total Consumer, Cyclical</i>		<u>320,420</u>	<u>3.97%</u>
<u>Total South Korea (30 June 2024: 5.25%)</u>		<u>320,420</u>	<u>3.97%</u>
<u>Switzerland</u>			
<i>Technology</i>			
STMicroelectronics NV	2,635	66,235	0.82%
<i>Total Technology</i>		<u>66,235</u>	<u>0.82%</u>
<u>Total Switzerland (30 June 2024: 1.17%)</u>		<u>66,235</u>	<u>0.82%</u>
<u>Taiwan</u>			
<i>Industrial</i>			
Advanced Energy Solution Holding Co Ltd	4,830	167,951	2.09%
<i>Total Industrial</i>		<u>167,951</u>	<u>2.09%</u>
<u>Total Taiwan (30 June 2024: 0.91%)</u>		<u>167,951</u>	<u>2.09%</u>
<u>United States</u>			
<i>Basic Materials</i>			
Albemarle Corp	1,020	87,802	1.09%
ATI Inc	1,589	87,459	1.09%
Cabot Corp	953	87,018	1.08%
<i>Total Basic Materials</i>		<u>262,279</u>	<u>3.26%</u>
<i>Communications</i>			
Alphabet Inc	1,403	265,588	3.30%
<i>Total Communications</i>		<u>265,588</u>	<u>3.30%</u>
<i>Consumer, Cyclical</i>			
American Axle & Manufacturing Holdings Inc	12,394	72,257	0.90%
Ford Motor Co	9,666	95,693	1.19%
General Motors Co	2,798	149,049	1.85%
Gentherm Inc	1,764	70,428	0.87%
indie Semiconductor Inc	12,424	50,317	0.62%
Lear Corp	797	75,476	0.94%
Lucid Group Inc*	25,131	75,896	0.94%
Luminar Technologies Inc*	3,002	16,151	0.20%
Nexteer Automotive Group Ltd	188,030	80,363	1.00%
Nikola Corp	9,154	10,893	0.14%
QuantumScape Corp*	10,503	54,511	0.68%
Tesla Inc	1,032	416,763	5.17%
Visteon Corp	810	71,863	0.89%
<i>Total Consumer, Cyclical</i>		<u>1,239,660</u>	<u>15.39%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Autonomous & Electric Vehicles UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States (continued)</u>			
<i>Energy</i>			
Plug Power Inc	28,013	59,668	0.74%
<i>Total Energy</i>		<u>59,668</u>	<u>0.74%</u>
<i>Industrial</i>			
Bloom Energy Corp	6,223	138,213	1.72%
Coherent Corp	1,245	117,939	1.46%
EnerSys	885	81,801	1.02%
Honeywell International Inc	989	223,405	2.77%
Hyster-Yale Inc	1,250	63,662	0.79%
ITT Inc	718	102,588	1.27%
Westinghouse Air Brake Technologies Corp	694	131,575	1.63%
<i>Total Industrial</i>		<u>859,183</u>	<u>10.66%</u>
<i>Technology</i>			
Allegro MicroSystems Inc	2,850	62,301	0.77%
Ambarella Inc	1,404	102,127	1.27%
CEVA Inc	4,260	134,403	1.67%
Intel Corp	6,331	126,936	1.58%
Microsoft Corp	575	242,362	3.01%
NVIDIA Corp	2,033	273,012	3.39%
ON Semiconductor Corp	1,531	96,530	1.20%
QUALCOMM Inc	1,256	192,947	2.40%
SiTime Corp	589	126,358	1.57%
<i>Total Technology</i>		<u>1,356,976</u>	<u>16.86%</u>
<u>Total United States (30 June 2024: 56.84%)</u>		<u>4,043,354</u>	<u>50.21%</u>
Total Equities (30 June 2024: 99.73%)		<u>8,042,102</u>	<u>99.85%</u>
Total financial assets at fair value through profit or loss		<u>8,042,102</u>	<u>99.85%</u>
Cash and cash equivalents (30 June 2024: 0.09%)		2,884	0.04%
Other net assets (30 June 2024: 0.18%)		9,597	0.11%
Net asset value attributable to holders of redeemable participating shares		<u>8,054,583</u>	<u>100.00%</u>
		<u>Fair Value USD</u>	<u>% of Total Assets</u>
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		8,042,102	99.80%
Other assets		16,004	0.20%
Total Assets		<u>8,058,106</u>	<u>100.00%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X SuperDividend® UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Australia</u>			
<i>Energy</i>			
Woodside Energy Group Ltd	108,817	1,657,399	0.74%
<i>Total Energy</i>		<u>1,657,399</u>	<u>0.74%</u>
<i>Financial</i>			
McMillan Shakespeare Ltd	157,746	1,465,024	0.65%
<i>Total Financial</i>		<u>1,465,024</u>	<u>0.65%</u>
<u>Total Australia (30 June 2024: 4.55%)</u>		<u>3,122,423</u>	<u>1.39%</u>
<u>Belgium</u>			
<i>Communications</i>			
Proximus SADP	262,691	1,366,879	0.61%
<i>Total Communications</i>		<u>1,366,879</u>	<u>0.61%</u>
<u>Total Belgium (30 June 2024: 0.90%)</u>		<u>1,366,879</u>	<u>0.61%</u>
<u>Bermuda</u>			
<i>Industrial</i>			
Cool Co Ltd*	209,156	1,662,790	0.74%
DHT Holdings Inc	209,189	1,943,366	0.87%
<i>Total Industrial</i>		<u>3,606,156</u>	<u>1.61%</u>
<u>Total Bermuda (30 June 2024: 2.07%)</u>		<u>3,606,156</u>	<u>1.61%</u>
<u>Brazil</u>			
<i>Basic Materials</i>			
Cia Siderurgica Nacional SA	758,900	1,088,381	0.49%
CSN Mineracao SA	1,909,200	1,591,554	0.71%
Vale SA	250,000	2,207,483	0.99%
<i>Total Basic Materials</i>		<u>4,887,418</u>	<u>2.19%</u>
<i>Consumer, Cyclical</i>			
Vulcabras SA	597,000	1,500,750	0.67%
<i>Total Consumer, Cyclical</i>		<u>1,500,750</u>	<u>0.67%</u>
<i>Energy</i>			
Petroleo Brasileiro SA	277,600	1,626,188	0.73%
<i>Total Energy</i>		<u>1,626,188</u>	<u>0.73%</u>
<i>Financial</i>			
JHSF Participacoes SA	2,619,279	1,551,763	0.69%
<i>Total Financial</i>		<u>1,551,763</u>	<u>0.69%</u>
<u>Total Brazil (30 June 2024: 4.67%)</u>		<u>9,566,119</u>	<u>4.28%</u>
<u>Canada</u>			
<i>Energy</i>			
Cardinal Energy Ltd*	446,144	2,010,161	0.90%
<i>Total Energy</i>		<u>2,010,161</u>	<u>0.90%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X SuperDividend® UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Canada (continued)</u>			
<i>Financial</i>			
Allied Properties Real Estate Investment Trust*	155,967	1,859,848	0.83%
<i>Total Financial</i>		1,859,848	0.83%
<u>Total Canada (30 June 2024: 0.00%)</u>		3,870,009	1.73%
<u>China</u>			
<i>Basic Materials</i>			
Fufeng Group Ltd	4,004,116	2,824,755	1.26%
<i>Total Basic Materials</i>		2,824,755	1.26%
<i>Energy</i>			
Yankuang Energy Group Co Ltd*	1,971,254	2,271,220	1.01%
<i>Total Energy</i>		2,271,220	1.01%
<i>Financial</i>			
Chongqing Rural Commercial Bank Co Ltd	5,278,598	3,159,840	1.41%
Sunac Services Holdings Ltd	8,815,432	1,883,845	0.84%
<i>Total Financial</i>		5,043,685	2.25%
<u>Total China (30 June 2024: 3.90%)</u>		10,139,660	4.52%
<u>Colombia</u>			
<i>Energy</i>			
Ecopetrol SA*	221,051	1,750,724	0.78%
<i>Total Energy</i>		1,750,724	0.78%
<u>Total Colombia (30 June 2024: 1.05%)</u>		1,750,724	0.78%
<u>Total Czech Republic (30 June 2024: 0.97%)</u>		-	0.00%
<u>Egypt</u>			
<i>Consumer, Non-cyclical</i>			
Eastern Co SAE	3,698,649	2,146,570	0.96%
<i>Total Consumer, Non-cyclical</i>		2,146,570	0.96%
<u>Total Egypt (30 June 2024: 0.00%)</u>		2,146,570	0.96%
<u>France</u>			
<i>Financial</i>			
Coface SA	174,454	2,597,698	1.16%
ICADE	94,490	2,248,457	1.00%
<i>Total Financial</i>		4,846,155	2.16%
<u>Total France (30 June 2024: 1.98%)</u>		4,846,155	2.16%
<u>Great Britain</u>			
<i>Consumer, Non-cyclical</i>			
British American Tobacco Plc	77,759	2,824,207	1.26%
<i>Total Consumer, Non-cyclical</i>		2,824,207	1.26%

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X SuperDividend® UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Great Britain</u> (continued)			
<i>Energy</i>			
Energean Plc	217,517	2,841,312	1.27%
Serica Energy Plc	1,112,735	1,884,126	0.84%
<i>Total Energy</i>		<u>4,725,438</u>	<u>2.11%</u>
<i>Financial</i>			
Abrdn Plc	1,330,096	2,351,285	1.05%
Liontrust Asset Management Plc	269,545	1,606,866	0.72%
M&G Plc	732,494	1,815,020	0.81%
Phoenix Group Holdings Plc	378,190	2,415,581	1.08%
Sdel Energy Efficiency Income Trust Plc	2,850,082	1,945,339	0.87%
<i>Total Financial</i>		<u>10,134,091</u>	<u>4.53%</u>
<u>Total Great Britain (30 June 2024: 7.82%)</u>		<u>17,683,736</u>	<u>7.90%</u>
<u>Greece</u>			
<i>Consumer, Cyclical</i>			
OPAP SA	121,661	1,977,880	0.88%
<i>Total Consumer, Cyclical</i>		<u>1,977,880</u>	<u>0.88%</u>
<i>Energy</i>			
HELLENiQ ENERGY Holdings S.A.	292,971	2,293,481	1.02%
<i>Total Energy</i>		<u>2,293,481</u>	<u>1.02%</u>
<u>Total Greece (30 June 2024: 2.85%)</u>		<u>4,271,361</u>	<u>1.90%</u>
<u>Hong Kong</u>			
<i>Communications</i>			
CITIC Telecom International Holdings Ltd	9,384,052	2,814,751	1.26%
HKBN Ltd	6,464,862	4,236,143	1.89%
PCCW Ltd	4,596,544	2,674,628	1.19%
<i>Total Communications</i>		<u>9,725,522</u>	<u>4.34%</u>
<i>Consumer, Cyclical</i>			
VTech Holdings Ltd	328,020	2,229,604	1.00%
Yue Yuen Industrial Holdings Ltd	2,065,722	4,627,162	2.07%
<i>Total Consumer, Cyclical</i>		<u>6,856,766</u>	<u>3.07%</u>
<i>Energy</i>			
Shougang Fushan Resources Group Ltd	5,495,026	1,775,567	0.79%
<i>Total Energy</i>		<u>1,775,567</u>	<u>0.79%</u>
<i>Financial</i>			
C&D International Investment Group Ltd*	1,588,500	2,670,693	1.19%
Hang Lung Group Ltd	2,235,494	3,010,224	1.34%
Hang Lung Properties Ltd	2,832,898	2,272,022	1.01%
Hysan Development Co Ltd	1,898,552	2,893,795	1.29%
Kerry Properties Ltd	1,448,848	2,902,191	1.30%
<i>Total Financial</i>		<u>13,748,925</u>	<u>6.13%</u>
<u>Total Hong Kong (30 June 2024: 10.07%)</u>		<u>32,106,780</u>	<u>14.33%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X SuperDividend® UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Indonesia</u>			
<i>Consumer, Cyclical</i>			
Astra International Tbk PT	6,463,248	1,967,687	0.88%
<i>Total Consumer, Cyclical</i>		<u>1,967,687</u>	<u>0.88%</u>
<i>Energy</i>			
Adaro Energy Indonesia Tbk PT	13,341,500	2,014,281	0.90%
Bukit Asam Tbk PT	14,601,600	2,494,837	1.11%
Indo Tambangraya Megah Tbk PT	1,258,800	2,088,224	0.93%
<i>Total Energy</i>		<u>6,597,342</u>	<u>2.94%</u>
<i>Utilities</i>			
Perusahaan Gas Negara Tbk PT	21,518,504	2,125,780	0.95%
<i>Total Utilities</i>		<u>2,125,780</u>	<u>0.95%</u>
<u>Total Indonesia (30 June 2024: 3.75%)</u>		<u>10,690,809</u>	<u>4.77%</u>
<u>Israel</u>			
<i>Energy</i>			
Delek Group Ltd	23,081	3,008,926	1.34%
Oil Refineries Ltd	6,270,906	1,617,788	0.72%
<i>Total Energy</i>		<u>4,626,714</u>	<u>2.06%</u>
<u>Total Israel (30 June 2024: 1.69%)</u>		<u>4,626,714</u>	<u>2.06%</u>
<u>Italy</u>			
<i>Communications</i>			
MFE-MediaForEurope NV	903,143	2,758,845	1.23%
<i>Total Communications</i>		<u>2,758,845</u>	<u>1.23%</u>
<u>Total Italy (30 June 2024: 1.34%)</u>		<u>2,758,845</u>	<u>1.23%</u>
<u>Kuwait</u>			
<i>Basic Materials</i>			
Boubyan Petrochemicals Co KSCP	1,154,375	2,433,810	1.09%
<i>Total Basic Materials</i>		<u>2,433,810</u>	<u>1.09%</u>
<i>Consumer, Non-cyclical</i>			
Humansoft Holding Co KSC	231,752	2,044,650	0.91%
<i>Total Consumer, Non-cyclical</i>		<u>2,044,650</u>	<u>0.91%</u>
<u>Total Kuwait (30 June 2024: 1.74%)</u>		<u>4,478,460</u>	<u>2.00%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X SuperDividend® UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Luxembourg</u>			
<i>Communications</i>			
RTL Group SA*	79,688	2,203,195	0.98%
<i>Total Communications</i>		<u>2,203,195</u>	<u>0.98%</u>
<i>Industrial</i>			
Ardagh Metal Packaging SA	772,607	2,325,547	1.04%
<i>Total Industrial</i>		<u>2,325,547</u>	<u>1.04%</u>
<u>Total Luxembourg (30 June 2024: 0.00%)</u>		<u>4,528,742</u>	<u>2.02%</u>
<u>Netherlands</u>			
<i>Financial</i>			
Van Lanschot Kempen NV	67,501	3,044,017	1.36%
<i>Total Financial</i>		<u>3,044,017</u>	<u>1.36%</u>
<u>Total Netherlands (30 June 2024: 1.16%)</u>		<u>3,044,017</u>	<u>1.36%</u>
<u>Norway</u>			
<i>Energy</i>			
DNO ASA	2,271,976	2,094,466	0.93%
Var Energi ASA	625,760	1,944,386	0.87%
<i>Total Energy</i>		<u>4,038,852</u>	<u>1.80%</u>
<i>Industrial</i>			
Avance Gas Holding Ltd*	219,041	1,577,617	0.70%
FLEX LNG Ltd*	89,070	2,043,266	0.91%
Frontline Plc	102,244	1,450,842	0.65%
Nordic American Tankers Ltd	590,406	1,476,015	0.66%
<i>Total Industrial</i>		<u>6,547,740</u>	<u>2.92%</u>
<u>Total Norway (30 June 2024: 4.50%)</u>		<u>10,586,592</u>	<u>4.72%</u>
<u>Russia</u>			
<i>Basic Materials</i>			
Magnitogorsk Iron & Steel Works PJSC	12,430	-	0.00%
Severstal PAO	623	-	0.00%
<i>Total Basic Materials</i>		<u>-</u>	<u>0.00%</u>
<u>Total Russia (30 June 2024: 0.00%)</u>		<u>-</u>	<u>0.00%</u>
<u>Singapore</u>			
<i>Financial</i>			
Cromwell European Real Estate Investment Trust	1,593,900	2,607,756	1.16%
<i>Total Financial</i>		<u>2,607,756</u>	<u>1.16%</u>
<i>Industrial</i>			
BW LPG Ltd	173,104	1,909,770	0.85%
Hafnia Ltd	294,314	1,574,274	0.70%
<i>Total Industrial</i>		<u>3,484,044</u>	<u>1.55%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X SuperDividend® UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Singapore (continued)</u>			
<i>Utilities</i>			
Kenon Holdings Ltd	97,636	3,261,098	1.46%
<i>Total Utilities</i>		<u>3,261,098</u>	<u>1.46%</u>
<u>Total Singapore (30 June 2024: 4.58%)</u>		<u>9,352,898</u>	<u>4.17%</u>
<u>South Africa</u>			
<i>Energy</i>			
Exxaro Resources Ltd	225,950	1,891,298	0.84%
<i>Total Energy</i>		<u>1,891,298</u>	<u>0.84%</u>
<i>Financial</i>			
Growthpoint Properties Ltd	3,742,795	2,524,949	1.13%
Redefine Properties Ltd	9,927,055	2,393,646	1.07%
<i>Total Financial</i>		<u>4,918,595</u>	<u>2.20%</u>
<u>Total South Africa (30 June 2024: 3.93%)</u>		<u>6,809,893</u>	<u>3.04%</u>
<u>Spain</u>			
<i>Utilities</i>			
Enagas SA	148,949	1,816,903	0.81%
<i>Total Utilities</i>		<u>1,816,903</u>	<u>0.81%</u>
<u>Total Spain (30 June 2024: 0.95%)</u>		<u>1,816,903</u>	<u>0.81%</u>
<u>Thailand</u>			
<i>Financial</i>			
Sansiri PCL	52,957,200	2,795,805	1.25%
<i>Total Financial</i>		<u>2,795,805</u>	<u>1.25%</u>
<u>Total Thailand (30 June 2024: 2.24%)</u>		<u>2,795,805</u>	<u>1.25%</u>
<u>United States</u>			
<i>Energy</i>			
Civitas Resources Inc	34,265	1,571,736	0.70%
Kimbell Royalty Partners LP	144,285	2,341,746	1.05%
Kinetik Holdings Inc	61,268	3,474,508	1.55%
NextEra Energy Partners LP	90,312	1,607,554	0.72%
<i>Total Energy</i>		<u>8,995,544</u>	<u>4.02%</u>
<i>Financial</i>			
AGNC Investment Corp	229,149	2,110,462	0.94%
Annaly Capital Management Inc	112,671	2,061,879	0.92%
Apollo Commercial Real Estate Finance Inc	206,399	1,787,415	0.80%
Arbor Realty Trust Inc*	163,350	2,262,398	1.01%
Blackstone Mortgage Trust Inc	108,251	1,884,650	0.84%
Brandywine Realty Trust	542,322	3,037,003	1.36%
BrightSpire Capital Inc	343,399	1,936,770	0.87%
Chimera Investment Corp	168,592	2,360,288	1.05%
Dynex Capital Inc	186,608	2,360,591	1.05%

*Portion of securities are on loan at period-end.

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X SuperDividend® UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States</u> (continued)			
<i>Financial</i> (continued)			
Easterly Government Properties Inc	169,018	1,920,044	0.86%
Ellington Financial Inc	189,399	2,295,516	1.03%
Franklin BSP Realty Trust Inc	173,907	2,180,794	0.97%
Gladstone Commercial Corp	178,481	2,898,531	1.29%
Global Medical REIT Inc	281,025	2,169,513	0.97%
Global Net Lease Inc	321,803	2,349,162	1.05%
KKR Real Estate Finance Trust Inc	232,788	2,351,159	1.05%
MFA Financial Inc	194,695	1,983,942	0.90%
New York Mortgage Trust Inc	311,228	1,886,042	0.84%
Omega Healthcare Investors Inc	64,678	2,448,062	1.09%
PennyMac Mortgage Investment Trust	166,227	2,092,798	0.93%
Ready Capital Corp	256,618	1,750,135	0.78%
Redwood Trust Inc	380,432	2,484,221	1.11%
Rithm Capital Corp	208,985	2,263,308	1.01%
Sabra Health Care REIT Inc	153,110	2,651,865	1.18%
Starwood Property Trust Inc	115,395	2,186,735	0.98%
Two Harbors Investment Corp	167,174	1,977,668	0.88%
<i>Total Financial</i>		<u>57,690,951</u>	<u>25.76%</u>
<u>Total United States (30 June 2024: 32.04%)</u>		<u>66,686,495</u>	<u>29.78%</u>
Total Equities (30 June 2024: 98.75%)		<u>222,652,745</u>	<u>99.38%</u>
Total financial assets at fair value through profit or loss		<u>222,652,745</u>	<u>99.38%</u>
Cash and cash equivalents (30 June 2024: 0.87%)		23,028	0.01%
Other net assets (30 June 2024: 0.38%)		1,369,096	0.61%
Net asset value attributable to holders of redeemable participating shares		<u>224,044,869</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		222,652,745	98.27%
Other assets		3,914,340	1.73%
Total Assets		<u>226,567,085</u>	<u>100.00%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Uranium UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Australia</u>			
<i>Basic Materials</i>			
Alligator Energy Ltd	15,359,547	323,335	0.20%
Anson Resources Ltd*	3,952,277	171,293	0.11%
Aura Energy Ltd*	2,629,607	203,515	0.13%
Bannerman Energy Ltd*	624,772	1,121,798	0.71%
BHP Group Ltd	118,590	2,903,954	1.83%
Boss Energy Ltd	1,678,433	2,525,256	1.59%
Deep Yellow Ltd	3,965,600	2,762,210	1.74%
Elevate Uranium Ltd	1,151,478	188,928	0.12%
Lotus Resources Ltd*	5,422,385	671,453	0.42%
Paladin Energy Ltd	1,549,196	7,251,425	4.58%
Peninsula Energy Ltd	680,315	530,733	0.34%
<i>Total Basic Materials</i>		<u>18,653,900</u>	<u>11.77%</u>
<i>Technology</i>			
Silex Systems Ltd	773,659	2,419,002	1.53%
<i>Total Technology</i>		<u>2,419,002</u>	<u>1.53%</u>
<u>Total Australia (30 June 2024: 16.81%)</u>		<u>21,072,902</u>	<u>13.30%</u>
<u>Canada</u>			
<i>Basic Materials</i>			
American Lithium Corp	875,897	334,963	0.21%
Cameco Corp	539,387	27,719,436	17.49%
CanAlaska Uranium Ltd	574,704	271,728	0.17%
Denison Mines Corp	3,880,412	7,042,049	4.44%
Encore Energy Corp	778,091	2,623,934	1.66%
F3 Uranium Corp	1,939,990	323,736	0.20%
Forsys Metals Corp	551,769	253,211	0.16%
Global Atomic Corp	765,292	415,052	0.26%
GoviEx Uranium Inc*	3,271,811	113,747	0.07%
IsoEnergy Ltd	500,029	900,483	0.57%
Laramide Resources Ltd	1,026,618	456,846	0.29%
Mega Uranium Ltd	1,338,849	307,204	0.19%
NexGen Energy Ltd	2,160,485	14,240,994	8.99%
Skyharbour Resources Ltd	705,352	181,463	0.11%
Uranium Royalty Corp	433,146	948,693	0.60%
Western Uranium & Vanadium Corp	203,659	138,775	0.09%
<i>Total Basic Materials</i>		<u>56,272,314</u>	<u>35.50%</u>
<i>Industrial</i>			
Aecon Group Inc	267,801	5,068,517	3.20%
F4 Uranium Corp	225,122	-	0.00%
<i>Total Industrial</i>		<u>5,068,517</u>	<u>3.20%</u>
<u>Total Canada (30 June 2024: 37.64%)</u>		<u>61,340,831</u>	<u>38.70%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Uranium UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Great Britain</u>			
<i>Basic Materials</i>			
Berkeley Energia Ltd*	1,641,192	332,752	0.21%
<i>Total Basic Materials</i>		<u>332,752</u>	<u>0.21%</u>
<i>Financial</i>			
Yellow Cake Plc	925,480	5,793,015	3.65%
<i>Total Financial</i>		<u>5,793,015</u>	<u>3.65%</u>
<u>Total Great Britain (30 June 2024: 4.25%)</u>		<u>6,125,767</u>	<u>3.86%</u>
<u>Hong Kong</u>			
<i>Consumer, Cyclical</i>			
CGN Mining Co Ltd*	9,184,000	1,927,139	1.22%
<i>Total Consumer, Cyclical</i>		<u>1,927,139</u>	<u>1.22%</u>
<u>Total Hong Kong (30 June 2024: 1.82%)</u>		<u>1,927,139</u>	<u>1.22%</u>
<u>Japan</u>			
<i>Consumer, Cyclical</i>			
ITOCHU Corp	64,946	3,236,556	2.04%
<i>Total Consumer, Cyclical</i>		<u>3,236,556</u>	<u>2.04%</u>
<i>Industrial</i>			
Mitsubishi Heavy Industries Ltd	263,959	3,733,653	2.36%
<i>Total Industrial</i>		<u>3,733,653</u>	<u>2.36%</u>
<u>Total Japan (30 June 2024: 5.84%)</u>		<u>6,970,209</u>	<u>4.40%</u>
<u>Kazakhstan</u>			
<i>Basic Materials</i>			
NAC Kazatomprom JSC	284,417	10,736,742	6.77%
<i>Total Basic Materials</i>		<u>10,736,742</u>	<u>6.77%</u>
<u>Total Kazakhstan (30 June 2024: 6.67%)</u>		<u>10,736,742</u>	<u>6.77%</u>
<u>South Africa</u>			
<i>Basic Materials</i>			
Sibanye Stillwater Ltd*	2,941,409	2,335,045	1.47%
<i>Total Basic Materials</i>		<u>2,335,045</u>	<u>1.47%</u>
<u>Total South Africa (30 June 2024: 2.02%)</u>		<u>2,335,045</u>	<u>1.47%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Uranium UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>South Korea</u>			
<i>Industrial</i>			
Daewoo Engineering & Construction Co Ltd	806,860	1,701,797	1.08%
Doosan Enerbility Co Ltd	220,614	2,630,014	1.66%
GS Engineering & Construction Corp	257,498	3,034,739	1.92%
Hyundai Engineering & Construction Co Ltd	136,054	2,347,432	1.48%
KEPCO Engineering & Construction Co Inc	61,172	2,202,300	1.39%
Samsung C&T Corp	30,745	2,397,532	1.51%
<i>Total Industrial</i>		<u>14,313,814</u>	<u>9.04%</u>
<u>Total South Korea (30 June 2024: 12.21%)</u>		<u>14,313,814</u>	<u>9.04%</u>
<u>United States</u>			
<i>Basic Materials</i>			
Centrus Energy Corp*	58,847	3,919,799	2.47%
Energy Fuels Inc	699,653	3,595,074	2.27%
Uranium Energy Corp	1,759,018	11,767,830	7.42%
Ur-Energy Inc	1,197,074	1,376,635	0.87%
<i>Total Basic Materials</i>		<u>20,659,338</u>	<u>13.03%</u>
<i>Industrial</i>			
NuScale Power Corp*	341,000	6,114,130	3.86%
<i>Total Industrial</i>		<u>6,114,130</u>	<u>3.86%</u>
<i>Utilities</i>			
Oklo Inc*	303,700	6,447,551	4.07%
<i>Total Utilities</i>		<u>6,447,551</u>	<u>4.07%</u>
<u>Total United States (30 June 2024: 12.45%)</u>		<u>33,221,019</u>	<u>20.96%</u>
Total Equities (30 June 2024: 99.71%)		<u>158,043,468</u>	<u>99.71%</u>
Total financial assets at fair value through profit or loss		<u>158,043,468</u>	<u>99.71%</u>
Cash and cash equivalents (30 June 2024: 0.00%)		486,231	0.31%
Other net liabilities (30 June 2024: 0.29%)		(25,200)	(0.02%)
Net asset value attributable to holders of redeemable participating shares		<u>158,504,499</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		158,043,468	99.15%
Other assets		1,356,778	0.85%
Total Assets		<u>159,400,246</u>	<u>100.00%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Disruptive Materials UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Australia</u>			
<i>Basic Materials</i>			
IGO Ltd	21,356	63,072	1.36%
MMG Ltd	207,888	68,511	1.48%
Nickel Industries Ltd	61,746	31,540	0.68%
Pilbara Minerals Ltd	93,268	126,465	2.73%
Syrah Resources Ltd	90,720	11,515	0.25%
<i>Total Basic Materials</i>		<u>301,103</u>	<u>6.50%</u>
<u>Total Australia (30 June 2024: 6.67%)</u>		<u>301,103</u>	<u>6.50%</u>
<u>Canada</u>			
<i>Basic Materials</i>			
First Quantum Minerals Ltd	13,942	179,631	3.87%
Hudbay Minerals Inc	13,804	111,914	2.42%
Lithium Americas Corp	6,742	20,158	0.44%
Lundin Mining Corp	19,106	164,331	3.55%
<i>Total Basic Materials</i>		<u>476,034</u>	<u>10.28%</u>
<u>Total Canada (30 June 2024: 12.08%)</u>		<u>476,034</u>	<u>10.28%</u>
<u>Chile</u>			
<i>Basic Materials</i>			
Antofagasta Plc	7,581	150,961	3.26%
<i>Total Basic Materials</i>		<u>150,961</u>	<u>3.26%</u>
<u>Total Chile (30 June 2024: 4.46%)</u>		<u>150,961</u>	<u>3.26%</u>
<u>China</u>			
<i>Basic Materials</i>			
China Nonferrous Mining Corp Ltd	46,116	31,108	0.67%
China Northern Rare Earth Group High-Tech Co Ltd	74,800	216,203	4.67%
China Rare Earth Resources And Technology Co Ltd	20,200	77,179	1.67%
Fangda Carbon New Material Co Ltd	87,700	57,698	1.25%
Nanjing Hanrui Cobalt Co Ltd	7,700	35,419	0.76%
Shenghe Resources Holding Co Ltd	40,000	56,011	1.21%
Sinomine Resource Group Co Ltd	21,000	101,546	2.19%
Tongling Nonferrous Metals Group Co Ltd	234,600	103,216	2.23%
Western Mining Co Ltd	53,200	116,451	2.51%
Xiangtan Electrochemical Scientific Co Ltd	13,700	18,810	0.41%
Youngy Co Ltd	6,800	29,547	0.64%
Yunnan Chihong Zinc&Germanium Co Ltd	103,300	78,374	1.69%
Zhejiang Huayou Cobalt Co Ltd	42,100	167,792	3.62%
<i>Total Basic Materials</i>		<u>1,089,354</u>	<u>23.52%</u>
<i>Consumer, Cyclical</i>			
Eve Energy Co Ltd	38,800	247,022	5.33%
<i>Total Consumer, Cyclical</i>		<u>247,022</u>	<u>5.33%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Disruptive Materials UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>China (continued)</u>			
<i>Industrial</i>			
GEM Co Ltd	162,700	144,716	3.13%
KBC Corp Ltd	6,310	18,101	0.39%
Sinofibers Technology Co Ltd	9,400	36,222	0.78%
Weihai Guangwei Composites Co Ltd	16,280	76,838	1.66%
<i>Total Industrial</i>		<u>275,877</u>	<u>5.96%</u>
<u>Total China (30 June 2024: 27.74%)</u>		<u>1,612,253</u>	<u>34.81%</u>
<u>France</u>			
<i>Basic Materials</i>			
Eramet SA	316	17,719	0.38%
<i>Total Basic Materials</i>		<u>17,719</u>	<u>0.38%</u>
<i>Industrial</i>			
Mersen SA	756	16,126	0.35%
<i>Total Industrial</i>		<u>16,126</u>	<u>0.35%</u>
<u>Total France (30 June 2024: 0.66%)</u>		<u>33,845</u>	<u>0.73%</u>
<u>Total Germany (30 June 2024: 0.31%)</u>		<u>-</u>	<u>0.00%</u>
<u>Great Britain</u>			
<i>Basic Materials</i>			
Anglo American Plc	6,346	187,884	4.06%
<i>Total Basic Materials</i>		<u>187,884</u>	<u>4.06%</u>
<u>Total Great Britain (30 June 2024: 5.54%)</u>		<u>187,884</u>	<u>4.06%</u>
<u>Total Indonesia (30 June 2024: 0.41%)</u>		<u>-</u>	<u>0.00%</u>
<u>Japan</u>			
<i>Basic Materials</i>			
Nippon Carbon Co Ltd	457	12,780	0.28%
Nippon Denko Co Ltd	6,824	12,375	0.27%
Sumitomo Metal Mining Co Ltd	6,784	155,959	3.36%
Tokai Carbon Co Ltd	6,676	38,945	0.84%
<i>Total Basic Materials</i>		<u>220,059</u>	<u>4.75%</u>
<u>Total Japan (30 June 2024: 5.55%)</u>		<u>220,059</u>	<u>4.75%</u>
<u>Jersey</u>			
<i>Basic Materials</i>			
Arcadium Lithium Plc	36,625	187,886	4.06%
<i>Total Basic Materials</i>		<u>187,886</u>	<u>4.06%</u>
<u>Total Jersey (30 June 2024: 5.28%)</u>		<u>187,886</u>	<u>4.06%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Disruptive Materials UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Malaysia</u>			
<i>Basic Materials</i>			
Lynas Rare Earths Ltd	29,389	117,001	2.53%
<i>Total Basic Materials</i>		117,001	2.53%
<u>Total Malaysia (30 June 2024: 2.63%)</u>		117,001	2.53%
<u>Total Netherlands (30 June 2024: 0.36%)</u>		-	0.00%
<u>South Africa</u>			
<i>Basic Materials</i>			
African Rainbow Minerals Ltd	3,861	30,771	0.66%
Anglo American Platinum Ltd	2,038	61,448	1.33%
Impala Platinum Holdings Ltd	32,432	150,817	3.26%
Northam Platinum Holdings Ltd	12,532	64,692	1.40%
Sibanye Stillwater Ltd	101,450	80,536	1.74%
<i>Total Basic Materials</i>		388,264	8.39%
<u>Total South Africa (30 June 2024: 9.72%)</u>		388,264	8.39%
<u>Sweden</u>			
<i>Basic Materials</i>			
Boliden AB	6,093	171,222	3.70%
<i>Total Basic Materials</i>		171,222	3.70%
<u>Total Sweden (30 June 2024: 4.81%)</u>		171,222	3.70%
<u>Turkey</u>			
<i>Industrial</i>			
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS	19,143	10,227	0.22%
<i>Total Industrial</i>		10,227	0.22%
<u>Total Turkey (30 June 2024: 0.00%)</u>		10,227	0.22%
<u>United States</u>			
<i>Basic Materials</i>			
Albemarle Corp	2,056	176,980	3.82%
Freeport-McMoRan Inc	4,054	154,376	3.33%
MP Materials Corp	4,348	67,829	1.47%
Southern Copper Corp	1,768	161,118	3.48%
<i>Total Basic Materials</i>		560,303	12.10%
<i>Industrial</i>			
GrafTech International Ltd	15,968	27,625	0.60%
Hexcel Corp	2,883	180,764	3.90%
<i>Total Industrial</i>		208,389	4.50%
<u>Total United States (30 June 2024: 13.31%)</u>		768,692	16.60%
Total Equities (30 June 2024: 99.53%)		4,625,431	99.89%
Total financial assets at fair value through profit or loss		4,625,431	99.89%

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Disruptive Materials UCITS ETF (continued)

<u>Description</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Cash and cash equivalents (30 June 2024: 0.46%)	4,574	0.10%
Other net assets (30 June 2024: 0.01%)	363	0.01%
Net asset value attributable to holders of redeemable participating shares	4,630,368	100.00%
	<u>Fair Value USD</u>	<u>% of Total Assets</u>
<u>Analysis of Total Assets (Unaudited)</u>		
Transferable securities admitted to official stock exchange listing	4,625,431	99.85%
Other assets	7,018	0.15%
Total Assets	4,632,449	100.00%

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Nasdaq 100® Covered Call UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Total Bermuda (30 June 2024: 1.43%)</u>		-	0.00%
<u>Denmark</u>			
<i>Consumer, Non-cyclical</i>			
Novo Nordisk A/S	1	87	0.00%
<i>Total Consumer, Non-cyclical</i>		87	0.00%
<u>Total Denmark (30 June 2024: 0.00%)</u>		87	0.00%
<u>Total Netherlands (30 June 2024: 1.59%)</u>		-	0.00%
<u>United States</u>			
<i>Basic Materials</i>			
LyondellBasell Industries NV	14,986	1,113,010	0.34%
<i>Total Basic Materials</i>		1,113,010	0.34%
<i>Communications</i>			
Amazon.com Inc	66,305	14,546,654	4.39%
DoorDash Inc	37,711	6,326,020	1.91%
Meta Platforms Inc	22,668	13,272,341	4.01%
<i>Total Communications</i>		34,145,015	10.31%
<i>Consumer, Cyclical</i>			
Costco Wholesale Corp	13,948	12,780,134	3.86%
Cummins Inc	20,000	6,972,000	2.11%
NVR Inc	252	2,061,083	0.62%
Starbucks Corp	87,642	7,997,333	2.42%
Tesla Inc	43,607	17,610,251	5.32%
<i>Total Consumer, Cyclical</i>		47,420,801	14.33%
<i>Consumer, Non-cyclical</i>			
Cintas Corp	14,000	2,557,800	0.77%
CVS Health Corp	100,000	4,489,000	1.36%
Merck & Co Inc	14,951	1,487,325	0.45%
Monster Beverage Corp	176,098	9,255,711	2.80%
Moody's Corp	27,872	13,193,768	3.99%
Pfizer Inc	75,385	1,999,964	0.60%
Procter & Gamble Co	85,609	14,352,349	4.34%
TransUnion	18,000	1,668,780	0.50%
<i>Total Consumer, Non-cyclical</i>		49,004,697	14.81%
<i>Energy</i>			
Baker Hughes Co	28,200	1,156,764	0.35%
Devon Energy Corp	150,000	4,909,500	1.48%
Diamondback Energy Inc	24,000	3,931,920	1.18%
Enphase Energy Inc	7,957	546,487	0.17%
Exxon Mobil Corp	10,945	1,177,354	0.36%
First Solar Inc	53,775	9,477,306	2.86%
Hess Corp	54,167	7,204,752	2.18%
<i>Total Energy</i>		28,404,083	8.58%

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Nasdaq 100® Covered Call UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States</u> (continued)			
<i>Financial</i>			
American International Group Inc	124,752	9,081,946	2.74%
Bank of America Corp	303,771	13,350,735	4.03%
Citizens Financial Group Inc	100,448	4,395,604	1.33%
Corebridge Financial Inc	39,920	1,194,806	0.36%
Morgan Stanley	70,000	8,800,400	2.66%
Northern Trust Corp	51,566	5,285,515	1.60%
Prudential Financial Inc	20,434	2,422,042	0.73%
Regions Financial Corp	168,687	3,967,518	1.20%
Truist Financial Corp	35,000	1,518,300	0.46%
W R Berkley Corp	38,265	2,239,268	0.68%
Wells Fargo & Co	113,818	7,994,576	2.42%
<i>Total Financial</i>		<u>60,250,710</u>	<u>18.21%</u>
<i>Industrial</i>			
A O Smith Corp	20,442	1,394,349	0.42%
Axon Enterprise Inc	21,025	12,495,578	3.78%
Fortune Brands Innovations Inc	19,830	1,354,984	0.41%
Old Dominion Freight Line Inc	15,000	2,646,000	0.80%
<i>Total Industrial</i>		<u>17,890,911</u>	<u>5.41%</u>
<i>Technology</i>			
Apple Inc	22,492	5,632,447	1.70%
Autodesk Inc	5,729	1,693,320	0.51%
Dynatrace Inc	4,863	264,304	0.08%
Fiserv Inc	17,467	3,588,071	1.08%
HP Inc	214,393	6,995,643	2.11%
KLA Corp	20,948	13,199,754	3.99%
Microsoft Corp	32,614	13,746,801	4.15%
MSCI Inc	1,771	1,062,618	0.32%
NVIDIA Corp	185,775	24,947,725	7.54%
Veeva Systems Inc	4,421	929,515	0.28%
<i>Total Technology</i>		<u>72,060,198</u>	<u>21.76%</u>
<i>Utilities</i>			
DTE Energy Co	27,465	3,316,399	1.00%
<i>Total Utilities</i>		<u>3,316,399</u>	<u>1.00%</u>
<u>Total United States (30 June 2024: 91.62%)</u>		<u>313,605,824</u>	<u>94.75%</u>
<u>Uruguay</u>			
<i>Technology</i>			
MercadoLibre Inc	2,256	3,836,193	1.16%
<i>Total Technology</i>		<u>3,836,193</u>	<u>1.16%</u>
<u>Total Uruguay (30 June 2024: 2.16%)</u>		<u>3,836,193</u>	<u>1.16%</u>
Total Equities (30 June 2024: 96.80%)		<u>317,442,104</u>	<u>95.91%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Nasdaq 100® Covered Call UCITS ETF (continued)

<u>Description</u>	<u>Maturity Date</u>	<u>Notional USD</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Derivative contracts				
Total return swap				
<u>United States</u>				
TRS Citi	3 December 2025	331,024,676	6,133,559	1.85%
<u>Total United States (30 June 2024: 0.45%)</u>			<u>6,133,559</u>	<u>1.85%</u>
Total Total return swap (30 June 2024: 0.45%)			<u>6,133,559</u>	<u>1.85%</u>
Total financial assets at fair value through profit or loss			<u>323,575,663</u>	<u>97.76%</u>
Cash and cash equivalents (30 June 2024: 2.78%)			6,814,119	2.06%
Other net assets (30 June 2024: (0.03%))			595,779	0.18%
Net asset value attributable to holders of redeemable participating shares			<u>330,985,561</u>	<u>100.00%</u>
			Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>				
Transferable securities admitted to official stock exchange listing			317,442,104	95.87%
Derivative contracts			6,133,559	1.85%
Other assets			7,534,456	2.28%
Total Assets			<u>331,110,119</u>	<u>100.00%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Genomics & Biotechnology UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>China</u>			
<i>Consumer, Non-cyclical</i>			
Genscript Biotech Corp	201,800	255,629	2.75%
<i>Total Consumer, Non-cyclical</i>		<u>255,629</u>	<u>2.75%</u>
<u>Total China (30 June 2024: 2.18%)</u>		<u>255,629</u>	<u>2.75%</u>
<u>Germany</u>			
<i>Consumer, Non-cyclical</i>			
BioNTech SE	3,674	418,652	4.50%
<i>Total Consumer, Non-cyclical</i>		<u>418,652</u>	<u>4.50%</u>
<u>Total Germany (30 June 2024: 3.48%)</u>		<u>418,652</u>	<u>4.50%</u>
<u>Total Japan (30 June 2024: 0.61%)</u>		<u>-</u>	<u>0.00%</u>
<u>Netherlands</u>			
<i>Consumer, Non-cyclical</i>			
QIAGEN NV	9,677	430,917	4.63%
uniQure NV	8,586	151,629	1.63%
<i>Total Consumer, Non-cyclical</i>		<u>582,546</u>	<u>6.26%</u>
<u>Total Netherlands (30 June 2024: 4.13%)</u>		<u>582,546</u>	<u>6.26%</u>
<u>Switzerland</u>			
<i>Consumer, Non-cyclical</i>			
CRISPR Therapeutics AG*	8,861	348,769	3.75%
<i>Total Consumer, Non-cyclical</i>		<u>348,769</u>	<u>3.75%</u>
<u>Total Switzerland (30 June 2024: 3.71%)</u>		<u>348,769</u>	<u>3.75%</u>
<u>United States</u>			
<i>Consumer, Non-cyclical</i>			
10X Genomics Inc	19,193	275,612	2.97%
2seventy bio Inc	9,076	26,683	0.29%
Agilent Technologies Inc	3,051	409,871	4.41%
Allogene Therapeutics Inc	26,372	56,172	0.60%
Alnylam Pharmaceuticals Inc	1,378	324,257	3.49%
Arrowhead Pharmaceuticals Inc	20,431	384,103	4.13%
Avidity Biosciences Inc	8,982	261,197	2.81%
Beam Therapeutics Inc	13,816	342,637	3.68%
BioMarin Pharmaceutical Inc	5,832	383,337	4.12%
Bio-Techne Corp	5,875	423,176	4.55%
CareDx Inc	9,589	205,300	2.21%
Caribou Biosciences Inc	15,730	25,011	0.27%
Editas Medicine Inc	16,202	20,577	0.22%
Fulgent Genetics Inc	3,795	70,094	0.75%
Gilead Sciences Inc	2,348	216,885	2.33%
Illumina Inc	2,854	381,380	4.10%

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Genomics & Biotechnology UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States (continued)</u>			
<i>Consumer, Non-cyclical (continued)</i>			
Intellia Therapeutics Inc	19,248	224,432	2.41%
Legend Biotech Corp	9,273	301,743	3.24%
Lyell Immunopharma Inc	26,260	16,806	0.18%
Maravai LifeSciences Holdings Inc	22,503	122,641	1.32%
Moderna Inc	7,634	317,422	3.41%
Myriad Genetics Inc	16,841	230,890	2.48%
Natera Inc	3,430	542,969	5.84%
Pacific Biosciences of California Inc	49,605	90,777	0.98%
Poseida Therapeutics Inc	12,410	119,136	1.28%
REGENXBIO Inc	8,578	66,308	0.71%
Rocket Pharmaceuticals Inc	16,155	203,068	2.18%
Sana Biotechnology Inc	23,447	38,219	0.41%
Sangamo Therapeutics Inc	38,013	38,773	0.42%
Sarepta Therapeutics Inc	3,138	381,550	4.11%
Scilex Holding Company	6,708	143	0.00%
Ultragenyx Pharmaceutical Inc	7,434	312,748	3.36%
Veracyte Inc	12,557	497,257	5.35%
Vertex Pharmaceuticals Inc	428	172,356	1.85%
Verve Therapeutics Inc	11,939	67,336	0.72%
Vir Biotechnology Inc	17,155	125,918	1.35%
<i>Total Consumer, Non-cyclical</i>		<u>7,676,784</u>	<u>82.53%</u>
<u>Total United States (30 June 2024: 85.78%)</u>		<u>7,676,784</u>	<u>82.53%</u>
Total Equities (30 June 2024: 99.89%)		<u>9,282,380</u>	<u>99.79%</u>
Total financial assets at fair value through profit or loss		<u>9,282,380</u>	<u>99.79%</u>
Cash and cash equivalents (30 June 2024: 0.14%)		22,856	0.25%
Other net liabilities (30 June 2024: (0.03%))		(3,116)	(0.04%)
Net asset value attributable to holders of redeemable participating shares		<u>9,302,120</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)			
Transferable securities admitted to official stock exchange listing		9,282,380	99.74%
Other assets		23,868	0.26%
Total Assets		<u>9,306,248</u>	<u>100.00%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Cloud Computing UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Canada</u>			
<i>Communications</i>			
Shopify Inc	1,674	177,996	4.71%
<i>Total Communications</i>		<u>177,996</u>	<u>4.71%</u>
<u>Total Canada (30 June 2024: 3.75%)</u>		<u>177,996</u>	<u>4.71%</u>
<u>China</u>			
<i>Communications</i>			
Alibaba Group Holding Ltd	125	10,599	0.28%
Vnet Group Inc	7,680	36,403	0.96%
<i>Total Communications</i>		<u>47,002</u>	<u>1.24%</u>
<i>Technology</i>			
Kingsoft Cloud Holdings Ltd*	3,541	37,145	0.99%
<i>Total Technology</i>		<u>37,145</u>	<u>0.99%</u>
<u>Total China (30 June 2024: 1.18%)</u>		<u>84,147</u>	<u>2.23%</u>
<u>Israel</u>			
<i>Communications</i>			
Wix.com Ltd	785	168,422	4.46%
<i>Total Communications</i>		<u>168,422</u>	<u>4.46%</u>
<u>Total Israel (30 June 2024: 5.48%)</u>		<u>168,422</u>	<u>4.46%</u>
<u>Japan</u>			
<i>Communications</i>			
Oracle Corp Japan	100	9,643	0.26%
<i>Total Communications</i>		<u>9,643</u>	<u>0.26%</u>
<u>Total Japan (30 June 2024: 0.00%)</u>		<u>9,643</u>	<u>0.26%</u>
<u>Total Singapore (30 June 2024: 0.28%)</u>		<u>-</u>	<u>0.00%</u>
<u>Sweden</u>			
<i>Technology</i>			
Sinch AB	25,220	47,316	1.25%
<i>Total Technology</i>		<u>47,316</u>	<u>1.25%</u>
<u>Total Sweden (30 June 2024: 2.55%)</u>		<u>47,316</u>	<u>1.25%</u>
<u>United States</u>			
<i>Communications</i>			
Alphabet Inc	309	58,494	1.55%
Amazon.com Inc	348	76,348	2.02%
HealthStream Inc	905	28,779	0.76%
<i>Total Communications</i>		<u>163,621</u>	<u>4.33%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Cloud Computing UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States (continued)</u>			
<i>Financial</i>			
Digital Realty Trust Inc	735	130,338	3.45%
<i>Total Financial</i>		<u>130,338</u>	<u>3.45%</u>
<i>Technology</i>			
Akamai Technologies Inc	1,303	124,632	3.30%
Box Inc	4,125	130,350	3.45%
C3.ai Inc	3,693	127,150	3.37%
DigitalOcean Holdings Inc	2,751	93,727	2.48%
Dropbox Inc	5,069	152,273	4.03%
Fastly Inc	4,130	38,987	1.03%
Five9 Inc	2,232	90,708	2.40%
Freshworks Inc	6,657	107,644	2.85%
HubSpot Inc	235	163,741	4.33%
International Business Machines Corp	49	10,772	0.28%
Microsoft Corp	162	68,283	1.80%
Paycom Software Inc	628	128,721	3.40%
Procore Technologies Inc	1,995	149,485	3.96%
PubMatic Inc	1,225	17,995	0.48%
Qualys Inc	1,098	153,962	4.08%
Salesforce Inc	449	150,114	3.97%
ServiceNow Inc	140	148,417	3.93%
Snowflake Inc	1,142	176,336	4.67%
SPS Commerce Inc	794	146,088	3.87%
Twilio Inc	1,625	175,630	4.65%
Vimeo Inc	4,658	29,811	0.79%
Workday Inc	561	144,755	3.83%
Workiva Inc	1,536	168,192	4.45%
Yext Inc	3,809	24,225	0.64%
Zoom Video Communications Inc	1,753	143,062	3.79%
Zscaler Inc	725	130,797	3.46%
<i>Total Technology</i>		<u>2,995,857</u>	<u>79.29%</u>
<u>Total United States (30 June 2024: 86.64%)</u>		<u>3,289,816</u>	<u>87.07%</u>
Total Equities (30 June 2024: 99.88%)		<u>3,777,340</u>	<u>99.98%</u>
Total financial assets at fair value through profit or loss		<u>3,777,340</u>	<u>99.98%</u>
Cash and cash equivalents (30 June 2024: 0.15%)		1,579	0.04%
Other net liabilities (30 June 2024: (0.03%))		(1,007)	(0.02%)
Net asset value attributable to holders of redeemable participating shares		<u>3,777,912</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)			
Transferable securities admitted to official stock exchange listing		3,777,340	99.94%
Other assets		2,366	0.06%
Total Assets		<u>3,779,706</u>	<u>100.00%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X E-commerce UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Australia</u>			
<i>Communications</i>			
Temple & Webster Group Ltd	1,625	13,180	0.46%
WEB Travel Group Ltd	7,402	21,036	0.74%
Webjet Group Ltd	7,402	3,987	0.14%
<i>Total Communications</i>		<u>38,203</u>	<u>1.34%</u>
<u>Total Australia (30 June 2024: 0.46%)</u>		<u>38,203</u>	<u>1.34%</u>
<u>Canada</u>			
<i>Communications</i>			
Shopify Inc	1,579	167,895	5.92%
<i>Total Communications</i>		<u>167,895</u>	<u>5.92%</u>
<u>Total Canada (30 June 2024: 2.79%)</u>		<u>167,895</u>	<u>5.92%</u>
<u>China</u>			
<i>Communications</i>			
Alibaba Group Holding Ltd	1,303	110,481	3.89%
JD.com Inc	3,800	131,746	4.64%
Trip.com Group Ltd	2,124	145,834	5.14%
Vipshop Holdings Ltd	6,998	94,263	3.32%
<i>Total Communications</i>		<u>482,324</u>	<u>16.99%</u>
<i>Technology</i>			
NetEase Inc	1,083	96,614	3.40%
<i>Total Technology</i>		<u>96,614</u>	<u>3.40%</u>
<u>Total China (30 June 2024: 17.65%)</u>		<u>578,938</u>	<u>20.39%</u>
<u>Germany</u>			
<i>Communications</i>			
Jumia Technologies AG	1,941	7,415	0.26%
<i>Total Communications</i>		<u>7,415</u>	<u>0.26%</u>
<u>Total Germany (30 June 2024: 0.68%)</u>		<u>7,415</u>	<u>0.26%</u>
<u>Great Britain</u>			
<i>Communications</i>			
ASOS Plc	1,606	8,955	0.32%
<i>Total Communications</i>		<u>8,955</u>	<u>0.32%</u>
<i>Technology</i>			
VTEX	1,136	6,691	0.24%
<i>Total Technology</i>		<u>6,691</u>	<u>0.24%</u>
<u>Total Great Britain (30 June 2024: 0.65%)</u>		<u>15,646</u>	<u>0.56%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X E-commerce UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Hong Kong</u>			
<i>Consumer, Cyclical</i>			
Alibaba Health Information Technology Ltd	110,000	47,014	1.66%
<i>Total Consumer, Cyclical</i>		<u>47,014</u>	<u>1.66%</u>
<u>Total Hong Kong (30 June 2024: 0.00%)</u>		<u>47,014</u>	<u>1.66%</u>
<u>Ireland</u>			
<i>Communications</i>			
PDD Holdings Inc	735	71,288	2.51%
<i>Total Communications</i>		<u>71,288</u>	<u>2.51%</u>
<u>Total Ireland (30 June 2024: 3.09%)</u>		<u>71,288</u>	<u>2.51%</u>
<u>Israel</u>			
<i>Technology</i>			
Global-e Online Ltd	1,866	101,753	3.59%
<i>Total Technology</i>		<u>101,753</u>	<u>3.59%</u>
<u>Total Israel (30 June 2024: 3.14%)</u>		<u>101,753</u>	<u>3.59%</u>
<u>Japan</u>			
<i>Communications</i>			
BASE Inc	4,329	8,952	0.32%
Rakuten Group Inc	17,532	95,815	3.37%
<i>Total Communications</i>		<u>104,767</u>	<u>3.69%</u>
<u>Total Japan (30 June 2024: 4.15%)</u>		<u>104,767</u>	<u>3.69%</u>
<u>Singapore</u>			
<i>Communications</i>			
Sea Ltd	1,415	150,132	5.29%
<i>Total Communications</i>		<u>150,132</u>	<u>5.29%</u>
<u>Total Singapore (30 June 2024: 6.84%)</u>		<u>150,132</u>	<u>5.29%</u>
<u>United States</u>			
<i>Communications</i>			
Amazon.com Inc	526	115,399	4.07%
Angi Inc	3,723	6,180	0.22%
Beyond Inc	1,028	5,068	0.18%
Booking Holdings Inc	25	124,210	4.38%
eBay Inc	1,887	116,900	4.12%
Etsy Inc	1,654	87,480	3.08%
Expedia Group Inc	766	142,729	5.03%
GoDaddy Inc	691	136,383	4.81%
Groupon Inc	458	5,565	0.20%
Liquidity Services Inc	457	14,756	0.51%
Shutterstock Inc	525	15,934	0.56%
TripAdvisor Inc	2,124	31,371	1.11%
Wayfair Inc	1,805	79,998	2.82%
<i>Total Communications</i>		<u>881,973</u>	<u>31.09%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X E-commerce UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States (continued)</u>			
<i>Consumer, Cyclical</i>			
Carvana Co	713	144,996	5.11%
Qurate Retail Inc	9,619	3,174	0.11%
Williams-Sonoma Inc	659	122,034	4.30%
<i>Total Consumer, Cyclical</i>		<u>270,204</u>	<u>9.52%</u>
<i>Consumer, Non-cyclical</i>			
RB Global Inc	1,271	114,657	4.04%
<i>Total Consumer, Non-cyclical</i>		<u>114,657</u>	<u>4.04%</u>
<i>Financial</i>			
CoStar Group Inc	1,336	95,644	3.37%
LendingTree Inc	245	9,493	0.33%
<i>Total Financial</i>		<u>105,137</u>	<u>3.70%</u>
<i>Technology</i>			
ACV Auctions Inc	3,063	66,161	2.33%
BigCommerce Holdings Inc	1,279	7,827	0.28%
GigaCloud Technology Inc	430	7,963	0.28%
<i>Total Technology</i>		<u>81,951</u>	<u>2.89%</u>
<u>Total United States (30 June 2024: 56.96%)</u>		<u>1,453,922</u>	<u>51.24%</u>
<u>Uruguay</u>			
<i>Communications</i>			
MercadoLibre Inc	58	98,626	3.48%
<i>Total Communications</i>		<u>98,626</u>	<u>3.48%</u>
<u>Total Uruguay (30 June 2024: 3.46%)</u>		<u>98,626</u>	<u>3.48%</u>
Total Equities (30 June 2024: 99.87%)		<u>2,835,599</u>	<u>99.93%</u>
Total financial assets at fair value through profit or loss		<u>2,835,599</u>	<u>99.93%</u>
Cash and cash equivalents (30 June 2024: 0.09%)		3,121	0.11%
Other net liabilities (30 June 2024: 0.04%)		(1,121)	(0.04%)
Net asset value attributable to holders of redeemable participating shares		<u>2,837,599</u>	<u>100.00%</u>
		<u>Fair Value USD</u>	<u>% of Total Assets</u>
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		2,835,599	99.89%
Other assets		3,138	0.11%
Total Assets		<u>2,838,737</u>	<u>100.00%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X CleanTech UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Canada</u>			
<i>Energy</i>			
Ballard Power Systems Inc*	12,013	19,942	1.07%
Canadian Solar Inc	2,655	29,524	1.58%
<i>Total Energy</i>		<u>49,466</u>	<u>2.65%</u>
<u>Total Canada (30 June 2024: 2.74%)</u>		<u>49,466</u>	<u>2.65%</u>
<u>China</u>			
<i>Energy</i>			
Flat Glass Group Co Ltd	17,550	24,671	1.32%
Xinyi Solar Holdings Ltd	255,735	103,375	5.53%
<i>Total Energy</i>		<u>128,046</u>	<u>6.85%</u>
<i>Industrial</i>			
Dongfang Electric Corp Ltd	13,335	16,652	0.89%
Goldwind Science & Technology Co Ltd	31,005	26,104	1.40%
<i>Total Industrial</i>		<u>42,756</u>	<u>2.29%</u>
<u>Total China (30 June 2024: 7.55%)</u>		<u>170,802</u>	<u>9.14%</u>
<u>Denmark</u>			
<i>Energy</i>			
Vestas Wind Systems A/S	5,459	74,347	3.98%
<i>Total Energy</i>		<u>74,347</u>	<u>3.98%</u>
<u>Total Denmark (30 June 2024: 5.51%)</u>		<u>74,347</u>	<u>3.98%</u>
<u>Germany</u>			
<i>Energy</i>			
Nordex SE	7,996	93,314	4.99%
<i>Total Energy</i>		<u>93,314</u>	<u>4.99%</u>
<i>Industrial</i>			
SMA Solar Technology AG	1,389	19,503	1.04%
<i>Total Industrial</i>		<u>19,503</u>	<u>1.04%</u>
<u>Total Germany (30 June 2024: 7.09%)</u>		<u>112,817</u>	<u>6.03%</u>
<u>Great Britain</u>			
<i>Basic Materials</i>			
Johnson Matthey Plc	4,545	76,275	4.08%
<i>Total Basic Materials</i>		<u>76,275</u>	<u>4.08%</u>
<i>Energy</i>			
Ceres Power Holdings Plc	7,742	16,580	0.89%
Itm Power Plc	24,699	11,043	0.59%
<i>Total Energy</i>		<u>27,623</u>	<u>1.48%</u>
<u>Total Great Britain (30 June 2024: 6.03%)</u>		<u>103,898</u>	<u>5.56%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X CleanTech UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Hong Kong</u>			
<i>Industrial</i>			
China Everbright Environment Group Ltd	220,115	109,662	5.87%
<i>Total Industrial</i>		<u>109,662</u>	<u>5.87%</u>
<u>Total Hong Kong (30 June 2024: 5.25%)</u>		<u>109,662</u>	<u>5.87%</u>
<u>Total Netherlands (30 June 2024: 0.68%)</u>		-	<u>0.00%</u>
<u>Norway</u>			
<i>Energy</i>			
NEL ASA*	66,706	15,882	0.85%
<i>Total Energy</i>		<u>15,882</u>	<u>0.85%</u>
<u>Total Norway (30 June 2024: 1.62%)</u>		<u>15,882</u>	<u>0.85%</u>
<u>South Korea</u>			
<i>Consumer, Cyclical</i>			
Samsung SDI Co Ltd	462	77,672	4.16%
<i>Total Consumer, Cyclical</i>		<u>77,672</u>	<u>4.16%</u>
<i>Energy</i>			
CS Wind Corp	1,689	48,072	2.57%
Doosan Fuel Cell Co Ltd	2,623	28,437	1.52%
<i>Total Energy</i>		<u>76,509</u>	<u>4.09%</u>
<u>Total South Korea (30 June 2024: 9.92%)</u>		<u>154,181</u>	<u>8.25%</u>
<u>Switzerland</u>			
<i>Energy</i>			
Landis+Gyr Group AG	1,062	67,382	3.61%
<i>Total Energy</i>		<u>67,382</u>	<u>3.61%</u>
<u>Total Switzerland (30 June 2024: 4.44%)</u>		<u>67,382</u>	<u>3.61%</u>
<u>Taiwan</u>			
<i>Energy</i>			
United Renewable Energy Co Ltd	65,200	20,086	1.07%
<i>Total Energy</i>		<u>20,086</u>	<u>1.07%</u>
<i>Industrial</i>			
Simplo Technology Co Ltd	7,427	89,936	4.81%
<i>Total Industrial</i>		<u>89,936</u>	<u>4.81%</u>
<u>Total Taiwan (30 June 2024: 6.18%)</u>		<u>110,022</u>	<u>5.88%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X CleanTech UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Turkey</u>			
<i>Energy</i>			
Alfa Solar Enerji Sanayi VE Ticaret AS	14,765	28,373	1.52%
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS	24,309	27,938	1.49%
<i>Total Energy</i>		<u>56,311</u>	<u>3.01%</u>
<u>Total Turkey (30 June 2024: 0.00%)</u>		<u>56,311</u>	<u>3.01%</u>
<u>United States</u>			
<i>Consumer, Cyclical</i>			
QuantumScape Corp*	16,255	84,363	4.51%
<i>Total Consumer, Cyclical</i>		<u>84,363</u>	<u>4.51%</u>
<i>Energy</i>			
Array Technologies Inc	6,096	36,820	1.97%
Enphase Energy Inc	1,188	81,592	4.37%
First Solar Inc	533	93,936	5.03%
Fluence Energy Inc	4,355	69,157	3.71%
Plug Power Inc	35,293	75,174	4.02%
Shoals Technologies Group Inc	6,586	36,421	1.95%
<i>Total Energy</i>		<u>393,100</u>	<u>21.05%</u>
<i>Industrial</i>			
Bloom Energy Corp	9,083	201,733	10.79%
NEXTracker Inc	3,508	128,147	6.86%
<i>Total Industrial</i>		<u>329,880</u>	<u>17.65%</u>
<i>Utilities</i>			
Ameresco Inc	1,380	32,402	1.73%
<i>Total Utilities</i>		<u>32,402</u>	<u>1.73%</u>
<u>Total United States (30 June 2024: 42.69%)</u>		<u>839,745</u>	<u>44.94%</u>
Total Equities (30 June 2024: 99.70%)		<u>1,864,515</u>	<u>99.77%</u>
Total financial assets at fair value through profit or loss		<u>1,864,515</u>	<u>99.77%</u>
Cash and cash equivalents (30 June 2024: 0.00%)		902	0.05%
Other net assets (30 June 2024: 0.30%)		3,473	0.18%
Net asset value attributable to holders of redeemable participating shares		<u>1,868,890</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)			
Transferable securities admitted to official stock exchange listing		1,864,515	99.72%
Other assets		5,194	0.28%
Total Assets		<u>1,869,709</u>	<u>100.00%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Cybersecurity UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Total Canada (30 June 2024: 3.72%)</u>		-	0.00%
<u>Total Great Britain (30 June 2024: 4.23%)</u>		-	0.00%
<u>Israel</u>			
<i>Technology</i>			
Check Point Software Technologies Ltd	13,217	2,467,614	6.12%
CyberArk Software Ltd	6,177	2,057,868	5.10%
Radware Ltd	75,848	1,708,855	4.24%
<i>Total Technology</i>		<u>6,234,337</u>	<u>15.46%</u>
<u>Total Israel (30 June 2024: 15.95%)</u>		<u>6,234,337</u>	<u>15.46%</u>
<u>Japan</u>			
<i>Communications</i>			
Digital Arts Inc	49,457	1,900,740	4.71%
Trend Micro Inc*	32,226	1,756,682	4.36%
<i>Total Communications</i>		<u>3,657,422</u>	<u>9.07%</u>
<i>Technology</i>			
Hennge KK*	137,505	1,095,420	2.72%
<i>Total Technology</i>		<u>1,095,420</u>	<u>2.72%</u>
<u>Total Japan (30 June 2024: 6.80%)</u>		<u>4,752,842</u>	<u>11.79%</u>
<u>South Korea</u>			
<i>Communications</i>			
Ahnlab Inc	39,605	1,780,967	4.42%
<i>Total Communications</i>		<u>1,780,967</u>	<u>4.42%</u>
<u>Total South Korea (30 June 2024: 2.53%)</u>		<u>1,780,967</u>	<u>4.42%</u>
<u>United States</u>			
<i>Communications</i>			
A10 Networks Inc	116,570	2,144,888	5.32%
Gen Digital Inc	78,246	2,142,375	5.31%
Okta Inc	23,754	1,871,815	4.64%
Palo Alto Networks Inc	12,690	2,309,072	5.72%
<i>Total Communications</i>		<u>8,468,150</u>	<u>20.99%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Cybersecurity UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States (continued)</u>			
<i>Technology</i>			
Crowdstrike Holdings Inc	7,705	2,636,343	6.54%
Fortinet Inc	29,076	2,747,100	6.82%
OneSpan Inc	102,376	1,898,051	4.71%
Qualys Inc	14,330	2,009,353	4.98%
Rapid7 Inc	42,253	1,699,838	4.21%
SentinelOne Inc	66,212	1,469,906	3.64%
Telos Corp	306,914	1,049,646	2.60%
Tenable Holdings Inc	43,118	1,697,987	4.21%
Varonis Systems Inc	33,904	1,506,355	3.73%
Zscaler Inc	12,660	2,283,992	5.66%
<i>Total Technology</i>		<u>18,998,571</u>	<u>47.10%</u>
<u>Total United States (30 June 2024: 66.64%)</u>		<u>27,466,721</u>	<u>68.09%</u>
Total Equities (30 June 2024: 99.87%)		<u>40,234,867</u>	<u>99.76%</u>
Total financial assets at fair value through profit or loss		<u>40,234,867</u>	<u>99.76%</u>
Cash and cash equivalents (30 June 2024: 0.17%)		52,635	0.13%
Other net assets (30 June 2024: (0.04%))		45,961	0.11%
Net asset value attributable to holders of redeemable participating shares		<u>40,333,463</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		40,234,867	99.71%
Other assets		116,168	0.29%
Total Assets		<u>40,351,035</u>	<u>100.00%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Internet of Things UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Austria</u>			
<i>Technology</i>			
ams-OSRAM AG	1,001	6,557	0.27%
Kontron AG	664	13,380	0.55%
<i>Total Technology</i>		<u>19,937</u>	<u>0.82%</u>
<u>Total Austria (30 June 2024: 1.11%)</u>		<u>19,937</u>	<u>0.82%</u>
<u>Canada</u>			
<i>Technology</i>			
BlackBerry Ltd	2,551	9,643	0.40%
<i>Total Technology</i>		<u>9,643</u>	<u>0.40%</u>
<u>Total Canada (30 June 2024: 0.25%)</u>		<u>9,643</u>	<u>0.40%</u>
<u>France</u>			
<i>Industrial</i>			
Legrand SA	308	29,992	1.24%
Schneider Electric SE	212	52,884	2.18%
<i>Total Industrial</i>		<u>82,876</u>	<u>3.42%</u>
<u>Total France (30 June 2024: 3.28%)</u>		<u>82,876</u>	<u>3.42%</u>
<u>Great Britain</u>			
<i>Communications</i>			
Spirent Communications Plc	5,422	12,019	0.50%
<i>Total Communications</i>		<u>12,019</u>	<u>0.50%</u>
<u>Total Great Britain (30 June 2024: 0.50%)</u>		<u>12,019</u>	<u>0.50%</u>
<u>Japan</u>			
<i>Communications</i>			
Soracom Inc	772	5,177	0.21%
<i>Total Communications</i>		<u>5,177</u>	<u>0.21%</u>
<i>Industrial</i>			
Nippon Ceramic Co Ltd	393	6,402	0.26%
<i>Total Industrial</i>		<u>6,402</u>	<u>0.26%</u>
<i>Technology</i>			
Renesas Electronics Corp	8,858	115,347	4.76%
<i>Total Technology</i>		<u>115,347</u>	<u>4.76%</u>
<u>Total Japan (30 June 2024: 6.92%)</u>		<u>126,926</u>	<u>5.23%</u>
<u>Netherlands</u>			
<i>Technology</i>			
NXP Semiconductors NV	195	40,531	1.67%
<i>Total Technology</i>		<u>40,531</u>	<u>1.67%</u>
<u>Total Netherlands (30 June 2024: 2.11%)</u>		<u>40,531</u>	<u>1.67%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Internet of Things UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Norway</u>			
<i>Technology</i>			
Nordic Semiconductor ASA	1,933	17,096	0.71%
<i>Total Technology</i>		<u>17,096</u>	<u>0.71%</u>
<u>Total Norway (30 June 2024: 1.04%)</u>		<u>17,096</u>	<u>0.71%</u>
<u>Switzerland</u>			
<i>Energy</i>			
Landis+Gyr Group AG	292	18,527	0.77%
<i>Total Energy</i>		<u>18,527</u>	<u>0.77%</u>
<i>Industrial</i>			
ABB Ltd	1,045	56,583	2.34%
Garmin Ltd	1,058	218,223	9.01%
<i>Total Industrial</i>		<u>274,806</u>	<u>11.35%</u>
<i>Technology</i>			
STMicroelectronics NV	3,207	80,613	3.33%
<i>Total Technology</i>		<u>80,613</u>	<u>3.33%</u>
<u>Total Switzerland (30 June 2024: 15.31%)</u>		<u>373,946</u>	<u>15.44%</u>
<u>Taiwan</u>			
<i>Communications</i>			
Sercomm Corp	1,690	6,289	0.26%
<i>Total Communications</i>		<u>6,289</u>	<u>0.26%</u>
<i>Technology</i>			
Advantech Co Ltd	8,729	92,257	3.81%
eMemory Technology Inc	759	77,672	3.21%
MediaTek Inc	1,331	57,447	2.37%
<i>Total Technology</i>		<u>227,376</u>	<u>9.39%</u>
<u>Total Taiwan (30 June 2024: 8.97%)</u>		<u>233,665</u>	<u>9.65%</u>
<u>United States</u>			
<i>Communications</i>			
Cisco Systems Inc	997	59,022	2.44%
Globalstar Inc	4,530	9,377	0.39%
InterDigital Inc	258	49,980	2.06%
Iridium Communications Inc	245	7,110	0.29%
NETGEAR Inc	497	13,851	0.57%
<i>Total Communications</i>		<u>139,340</u>	<u>5.75%</u>
<i>Consumer, Cyclical</i>			
Resideo Technologies Inc	318	7,330	0.30%
<i>Total Consumer, Cyclical</i>		<u>7,330</u>	<u>0.30%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Internet of Things UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States (continued)</u>			
<i>Consumer, Non-cyclical</i>			
ADT Inc	8,775	60,635	2.50%
Alarm.com Holdings Inc	505	30,704	1.27%
Arlo Technologies Inc	945	10,575	0.44%
Dexcom Inc	1,267	98,535	4.07%
<i>Total Consumer, Non-cyclical</i>		<u>200,449</u>	<u>8.28%</u>
<i>Industrial</i>			
Badger Meter Inc	297	63,000	2.60%
Belden Inc	415	46,733	1.93%
Emerson Electric Co	453	56,140	2.32%
Honeywell International Inc	245	55,343	2.29%
Itron Inc	460	49,947	2.06%
Johnson Controls International Plc	816	64,407	2.66%
Rockwell Automation Inc	133	38,010	1.57%
Sensata Technologies Holding Plc	1,531	41,949	1.73%
SmartRent Inc	2,445	4,279	0.18%
<i>Total Industrial</i>		<u>419,808</u>	<u>17.34%</u>
<i>Technology</i>			
Ambarella Inc	404	29,387	1.21%
Analog Devices Inc	252	53,540	2.21%
Digi International Inc	363	10,973	0.45%
GLOBALFOUNDRIES Inc	640	27,462	1.13%
Impinj Inc	276	40,092	1.66%
International Business Machines Corp	263	57,815	2.39%
Lattice Semiconductor Corp	1,400	79,310	3.27%
PTC Inc	139	25,558	1.06%
Qorvo Inc	112	7,832	0.32%
QUALCOMM Inc	306	47,008	1.94%
Rambus Inc	1,091	57,670	2.38%
Samsara Inc	1,912	83,535	3.45%
Semtech Corp	348	21,524	0.89%
Silicon Laboratories Inc	322	39,999	1.65%
Skyworks Solutions Inc	1,389	123,177	5.09%
Synaptics Inc	398	30,375	1.25%
<i>Total Technology</i>		<u>735,257</u>	<u>30.35%</u>
<u>Total United States (30 June 2024: 60.25%)</u>		<u>1,502,184</u>	<u>62.02%</u>
Total Equities (30 June 2024: 99.74%)		<u>2,418,823</u>	<u>99.88%</u>
Total financial assets at fair value through profit or loss		<u>2,418,823</u>	<u>99.88%</u>
Cash and cash equivalents (30 June 2024: 0.19%)		368	0.02%
Other net assets (30 June 2024: 0.07%)		2,507	0.10%
Net asset value attributable to holders of redeemable participating shares		<u>2,421,698</u>	<u>100.00%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Internet of Things UCITS ETF (continued)

	Fair Value	% of
	USD	Total Assets
<u>Analysis of Total Assets (Unaudited)</u>		
Transferable securities admitted to official stock exchange listing	2,418,823	99.83%
Other assets	4,138	0.17%
Total Assets	2,422,961	100.00%

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Copper Miners UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Australia</u>			
<i>Basic Materials</i>			
29Metals Ltd*	1,196,376	181,480	0.14%
BHP Group Ltd	255,284	6,251,227	4.66%
Develop Global Ltd*	328,519	475,961	0.36%
Metals Acquisition Ltd	91,180	968,332	0.72%
MMG Ltd	7,203,676	2,374,038	1.77%
Sandfire Resources Ltd	834,877	4,796,955	3.58%
SolGold Plc	2,782,931	241,186	0.18%
WA1 Resources Ltd	91,846	753,479	0.56%
<i>Total Basic Materials</i>		<u>16,042,658</u>	<u>11.97%</u>
<u>Total Australia (30 June 2024: 11.47%)</u>		<u>16,042,658</u>	<u>11.97%</u>
<u>Canada</u>			
<i>Basic Materials</i>			
Altius Minerals Corp	68,094	1,260,369	0.94%
Capstone Copper Corp	982,484	6,073,065	4.53%
China Gold International Resources Corp Ltd*	435,300	2,297,556	1.71%
ERO Copper Corp	173,586	2,339,102	1.75%
Filo Corp	150,402	3,328,672	2.48%
First Quantum Minerals Ltd	582,841	7,509,417	5.60%
Foran Mining Corp	540,501	1,476,964	1.10%
Hudbay Minerals Inc	721,999	5,853,503	4.37%
Ivanhoe Mines Ltd	527,617	6,258,619	4.67%
Lundin Mining Corp	716,667	6,164,074	4.60%
NGEx Minerals Ltd	211,659	1,973,541	1.47%
Solaris Resources Inc	170,079	527,432	0.40%
Taseko Mines Ltd	522,889	1,014,405	0.76%
<i>Total Basic Materials</i>		<u>46,076,719</u>	<u>34.38%</u>
<i>Energy</i>			
Teck Resources Ltd	145,497	5,895,956	4.40%
<i>Total Energy</i>		<u>5,895,956</u>	<u>4.40%</u>
<u>Total Canada (30 June 2024: 37.43%)</u>		<u>51,972,675</u>	<u>38.78%</u>
<u>Chile</u>			
<i>Basic Materials</i>			
Antofagasta Plc	313,901	6,250,737	4.66%
<i>Total Basic Materials</i>		<u>6,250,737</u>	<u>4.66%</u>
<u>Total Chile (30 June 2024: 4.55%)</u>		<u>6,250,737</u>	<u>4.66%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Copper Miners UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>China</u>			
<i>Basic Materials</i>			
China Nonferrous Mining Corp Ltd	2,355,442	1,588,903	1.19%
Jiangxi Copper Co Ltd	1,981,054	3,177,664	2.37%
Wanguo International Mining Group Ltd*	424,520	626,291	0.47%
Zijin Mining Group Co Ltd	3,452,374	6,284,356	4.69%
<i>Total Basic Materials</i>		<u>11,677,214</u>	<u>8.72%</u>
<u>Total China (30 June 2024: 8.75%)</u>		<u>11,677,214</u>	<u>8.72%</u>
<u>Cyprus</u>			
<i>Basic Materials</i>			
Atalaya Mining Plc	174,457	784,376	0.59%
<i>Total Basic Materials</i>		<u>784,376</u>	<u>0.59%</u>
<u>Total Cyprus (30 June 2024: 0.66%)</u>		<u>784,376</u>	<u>0.59%</u>
<u>Germany</u>			
<i>Basic Materials</i>			
Aurubis AG*	55,767	4,429,161	3.30%
<i>Total Basic Materials</i>		<u>4,429,161</u>	<u>3.30%</u>
<u>Total Germany (30 June 2024: 3.02%)</u>		<u>4,429,161</u>	<u>3.30%</u>
<u>Great Britain</u>			
<i>Basic Materials</i>			
Central Asia Metals Plc	336,213	661,082	0.49%
<i>Total Basic Materials</i>		<u>661,082</u>	<u>0.49%</u>
<u>Total Great Britain (30 June 2024: 0.57%)</u>		<u>661,082</u>	<u>0.49%</u>
<u>Hong Kong</u>			
<i>Basic Materials</i>			
Jinchuan Group International Resources Co Ltd*	9,185,922	614,921	0.46%
<i>Total Basic Materials</i>		<u>614,921</u>	<u>0.46%</u>
<u>Total Hong Kong (30 June 2024: 0.66%)</u>		<u>614,921</u>	<u>0.46%</u>
<u>Japan</u>			
<i>Basic Materials</i>			
Mitsubishi Materials Corp*	225,986	3,458,955	2.58%
Nittetsu Mining Co Ltd	17,673	502,099	0.37%
Sumitomo Metal Mining Co Ltd	252,364	5,801,674	4.33%
<i>Total Basic Materials</i>		<u>9,762,728</u>	<u>7.28%</u>
<u>Total Japan (30 June 2024: 7.46%)</u>		<u>9,762,728</u>	<u>7.28%</u>
<u>Poland</u>			
<i>Basic Materials</i>			
KGHM Polska Miedz SA	190,491	5,303,458	3.96%
<i>Total Basic Materials</i>		<u>5,303,458</u>	<u>3.96%</u>
<u>Total Poland (30 June 2024: 5.23%)</u>		<u>5,303,458</u>	<u>3.96%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Copper Miners UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Saudi Arabia</u>			
<i>Basic Materials</i>			
Al Masane Al Kobra Mining Co	93,013	1,670,937	1.25%
<i>Total Basic Materials</i>		<u>1,670,937</u>	<u>1.25%</u>
<u>Total Saudi Arabia (30 June 2024: 1.12%)</u>		<u>1,670,937</u>	<u>1.25%</u>
<u>Sweden</u>			
<i>Basic Materials</i>			
Boliden AB	237,442	6,672,466	4.98%
<i>Total Basic Materials</i>		<u>6,672,466</u>	<u>4.98%</u>
<u>Total Sweden (30 June 2024: 4.79%)</u>		<u>6,672,466</u>	<u>4.98%</u>
<u>Switzerland</u>			
<i>Basic Materials</i>			
Glencore Plc	1,403,341	6,211,138	4.63%
<i>Total Basic Materials</i>		<u>6,211,138</u>	<u>4.63%</u>
<u>Total Switzerland (30 June 2024: 4.61%)</u>		<u>6,211,138</u>	<u>4.63%</u>
<u>United States</u>			
<i>Basic Materials</i>			
Freeport-McMoRan Inc	153,373	5,840,444	4.36%
Southern Copper Corp	66,101	6,023,784	4.49%
<i>Total Basic Materials</i>		<u>11,864,228</u>	<u>8.85%</u>
<u>Total United States (30 June 2024: 9.08%)</u>		<u>11,864,228</u>	<u>8.85%</u>
Total Equities (30 June 2024: 99.40%)		<u>133,917,779</u>	<u>99.92%</u>
Total financial assets at fair value through profit or loss		<u>133,917,779</u>	<u>99.92%</u>
Cash and cash equivalents (30 June 2024: 0.47%)		125,963	0.09%
Other net liabilities (30 June 2024: 0.13%)		(20,131)	(0.01%)
Net asset value attributable to holders of redeemable participating shares		<u>134,023,611</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		133,917,779	99.87%
Other assets		172,253	0.13%
Total Assets		<u>134,090,032</u>	<u>100.00%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Renewable Energy Producers UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Austria</u>			
<i>Utilities</i>			
Verbund AG	2,714	196,724	6.38%
<i>Total Utilities</i>		<u>196,724</u>	<u>6.38%</u>
<u>Total Austria (30 June 2024: 6.06%)</u>		<u>196,724</u>	<u>6.38%</u>
<u>Brazil</u>			
<i>Energy</i>			
Serena Energia SA	29,270	26,058	0.85%
<i>Total Energy</i>		<u>26,058</u>	<u>0.85%</u>
<i>Utilities</i>			
Centrais Eletricas Brasileiras SA	33,206	183,449	5.95%
<i>Total Utilities</i>		<u>183,449</u>	<u>5.95%</u>
<u>Total Brazil (30 June 2024: 7.33%)</u>		<u>209,507</u>	<u>6.80%</u>
<u>Canada</u>			
<i>Utilities</i>			
Boralex Inc	4,935	98,515	3.20%
Brookfield Renewable Partners LP	6,730	153,206	4.97%
Innergex Renewable Energy Inc	9,766	54,663	1.77%
<i>Total Utilities</i>		<u>306,384</u>	<u>9.94%</u>
<u>Total Canada (30 June 2024: 10.43%)</u>		<u>306,384</u>	<u>9.94%</u>
<u>China</u>			
<i>Energy</i>			
Xinyi Energy Holdings Ltd	389,107	39,572	1.28%
<i>Total Energy</i>		<u>39,572</u>	<u>1.28%</u>
<i>Utilities</i>			
China Datang Corp Renewable Power Co Ltd	117,800	31,543	1.03%
<i>Total Utilities</i>		<u>31,543</u>	<u>1.03%</u>
<u>Total China (30 June 2024: 1.86%)</u>		<u>71,115</u>	<u>2.31%</u>
<u>Denmark</u>			
<i>Utilities</i>			
Orsted AS	3,899	175,524	5.70%
<i>Total Utilities</i>		<u>175,524</u>	<u>5.70%</u>
<u>Total Denmark (30 June 2024: 5.96%)</u>		<u>175,524</u>	<u>5.70%</u>
<u>France</u>			
<i>Energy</i>			
Neoen SA	3,987	163,985	5.32%
<i>Total Energy</i>		<u>163,985</u>	<u>5.32%</u>
<u>Total France (30 June 2024: 6.54%)</u>		<u>163,985</u>	<u>5.32%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Renewable Energy Producers UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Germany</u>			
<i>Energy</i>			
Verbio SE	3,006	36,823	1.19%
<i>Total Energy</i>		<u>36,823</u>	<u>1.19%</u>
<u>Total Germany (30 June 2024: 4.55%)</u>		<u>36,823</u>	<u>1.19%</u>
<u>Great Britain</u>			
<i>Utilities</i>			
Drax Group Plc	18,592	150,884	4.90%
<i>Total Utilities</i>		<u>150,884</u>	<u>4.90%</u>
<u>Total Great Britain (30 June 2024: 2.66%)</u>		<u>150,884</u>	<u>4.90%</u>
<u>Greece</u>			
<i>Energy</i>			
Terna Energy Sa	5,674	117,156	3.80%
<i>Total Energy</i>		<u>117,156</u>	<u>3.80%</u>
<u>Total Greece (30 June 2024: 2.74%)</u>		<u>117,156</u>	<u>3.80%</u>
<u>India</u>			
<i>Utilities</i>			
ReNew Energy Global Plc	12,215	83,428	2.71%
<i>Total Utilities</i>		<u>83,428</u>	<u>2.71%</u>
<u>Total India (30 June 2024: 1.73%)</u>		<u>83,428</u>	<u>2.71%</u>
<u>Indonesia</u>			
<i>Utilities</i>			
Barito Renewables Energy Tbk PT	412,000	237,422	7.70%
<i>Total Utilities</i>		<u>237,422</u>	<u>7.70%</u>
<u>Total Indonesia (30 June 2024: 0.00%)</u>		<u>237,422</u>	<u>7.70%</u>
<u>Israel</u>			
<i>Utilities</i>			
Enlight Renewable Energy Ltd	5,686	98,386	3.19%
<i>Total Utilities</i>		<u>98,386</u>	<u>3.19%</u>
<u>Total Israel (30 June 2024: 2.06%)</u>		<u>98,386</u>	<u>3.19%</u>
<u>Italy</u>			
<i>Energy</i>			
ERG SpA	6,422	130,672	4.24%
<i>Total Energy</i>		<u>130,672</u>	<u>4.24%</u>
<u>Total Italy (30 June 2024: 4.04%)</u>		<u>130,672</u>	<u>4.24%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Renewable Energy Producers UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Japan</u>			
<i>Energy</i>			
RENOVA Inc	4,361	21,450	0.70%
<i>Total Energy</i>		<u>21,450</u>	<u>0.70%</u>
<i>Utilities</i>			
West Holdings Corp	2,169	25,022	0.81%
<i>Total Utilities</i>		<u>25,022</u>	<u>0.81%</u>
<u>Total Japan (30 June 2024: 1.34%)</u>		<u>46,472</u>	<u>1.51%</u>
<u>New Zealand</u>			
<i>Utilities</i>			
Mercury NZ Ltd	40,540	132,868	4.31%
Meridian Energy Ltd	57,203	189,403	6.15%
<i>Total Utilities</i>		<u>322,271</u>	<u>10.46%</u>
<u>Total New Zealand (30 June 2024: 16.56%)</u>		<u>322,271</u>	<u>10.46%</u>
<u>Norway</u>			
<i>Energy</i>			
Scatec ASA	7,638	53,465	1.74%
<i>Total Energy</i>		<u>53,465</u>	<u>1.74%</u>
<u>Total Norway (30 June 2024: 1.41%)</u>		<u>53,465</u>	<u>1.74%</u>
<u>Total Portugal (30 June 2024: 1.36%)</u>		<u>-</u>	<u>0.00%</u>
<u>Russia</u>			
<i>Utilities</i>			
RusHydro PJSC	4,100,704	-	0.00%
<i>Total Utilities</i>		<u>-</u>	<u>0.00%</u>
<u>Total Russia (30 June 2024: 0.00%)</u>		<u>-</u>	<u>0.00%</u>
<u>Spain</u>			
<i>Energy</i>			
Solaria Energia y Medio Ambiente SA	6,001	48,563	1.58%
<i>Total Energy</i>		<u>48,563</u>	<u>1.58%</u>
<i>Utilities</i>			
EDP Renovaveis SA	14,792	153,783	4.99%
<i>Total Utilities</i>		<u>153,783</u>	<u>4.99%</u>
<u>Total Spain (30 June 2024: 6.93%)</u>		<u>202,346</u>	<u>6.57%</u>
<u>Thailand</u>			
<i>Energy</i>			
Energy Absolute PCL	178,847	20,772	0.67%
Energy Absolute PCL - Rights issue 25/01/2025	178,847	10,281	0.33%
<i>Total Energy</i>		<u>31,053</u>	<u>1.00%</u>
<u>Total Thailand (30 June 2024: 1.92%)</u>		<u>31,053</u>	<u>1.00%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Renewable Energy Producers UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Turkey</u>			
<i>Energy</i>			
Galata Wind Enerji AS	25,845	24,719	0.80%
<i>Total Energy</i>		<u>24,719</u>	<u>0.80%</u>
<i>Utilities</i>			
Akf�n Yenilenebilir Enerji AS	48,667	26,989	0.88%
Aydem Yenilenebilir Enerji AS	33,650	22,420	0.73%
<i>Total Utilities</i>		<u>49,409</u>	<u>1.61%</u>
<u>Total Turkey (30 June 2024: 0.80%)</u>		<u>74,128</u>	<u>2.41%</u>
<u>United States</u>			
<i>Energy</i>			
Sunnova Energy International Inc	5,941	20,378	0.66%
Sunrun Inc	9,655	89,309	2.90%
<i>Total Energy</i>		<u>109,687</u>	<u>3.56%</u>
<i>Utilities</i>			
Clearway Energy Inc	3,956	102,856	3.33%
Ormat Technologies Inc	2,178	147,494	4.79%
<i>Total Utilities</i>		<u>250,350</u>	<u>8.12%</u>
<u>Total United States (30 June 2024: 13.48%)</u>		<u>360,037</u>	<u>11.68%</u>
Total Equities (30 June 2024: 99.76%)		<u>3,067,782</u>	<u>99.55%</u>
Total financial assets at fair value through profit or loss		<u>3,067,782</u>	<u>99.55%</u>
Cash and cash equivalents (30 June 2024: 0.09%)		5,507	0.18%
Other net assets (30 June 2024: 0.15%)		8,222	0.27%
Net asset value attributable to holders of redeemable participating shares		<u>3,081,511</u>	<u>100.00%</u>
		<u>Fair Value USD</u>	<u>% of Total Assets</u>
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		3,067,782	99.51%
Other assets		15,063	0.49%
Total Assets		<u>3,082,845</u>	<u>100.00%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Clean Water UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Brazil</u>			
<i>Utilities</i>			
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	44,191	633,053	3.72%
Cia de Saneamento de Minas Gerais Copasa MG	20,422	68,824	0.40%
<i>Total Utilities</i>		<u>701,877</u>	<u>4.12%</u>
<u>Total Brazil (30 June 2024: 3.36%)</u>		<u>701,877</u>	<u>4.12%</u>
<u>Cayman Islands</u>			
<i>Utilities</i>			
Consolidated Water Co Ltd	1,885	48,803	0.29%
<i>Total Utilities</i>		<u>48,803</u>	<u>0.29%</u>
<u>Total Cayman Islands (30 June 2024: 0.27%)</u>		<u>48,803</u>	<u>0.29%</u>
<u>China</u>			
<i>Industrial</i>			
Beijing Originwater Technology Co Ltd	200,200	137,984	0.81%
<i>Total Industrial</i>		<u>137,984</u>	<u>0.81%</u>
<i>Utilities</i>			
Beijing Capital Eco-Environment Protection Group Co Ltd	420,300	187,780	1.10%
Chengdu Xingrong Environment Co Ltd	132,300	136,777	0.80%
Chongqing Water Group Co Ltd	73,000	48,722	0.29%
Jiangsu Jiangnan Water Co Ltd	71,700	54,008	0.32%
Zhongshan Public Utilities Group Co Ltd	74,400	93,538	0.55%
<i>Total Utilities</i>		<u>520,825</u>	<u>3.06%</u>
<u>Total China (30 June 2024: 2.39%)</u>		<u>658,809</u>	<u>3.86%</u>
<u>Great Britain</u>			
<i>Industrial</i>			
Pentair Plc	16,172	1,627,550	9.55%
<i>Total Industrial</i>		<u>1,627,550</u>	<u>9.55%</u>
<i>Utilities</i>			
Pennon Group Plc	31,099	231,158	1.35%
Severn Trent Plc	24,193	759,904	4.46%
United Utilities Group Plc	61,819	814,090	4.78%
<i>Total Utilities</i>		<u>1,805,152</u>	<u>10.59%</u>
<u>Total Great Britain (30 June 2024: 22.79%)</u>		<u>3,432,702</u>	<u>20.14%</u>
<u>Hong Kong</u>			
<i>Industrial</i>			
China Water Affairs Group Ltd	84,600	55,653	0.33%
<i>Total Industrial</i>		<u>55,653</u>	<u>0.33%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Clean Water UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Hong Kong (continued)</u>			
<i>Utilities</i>			
Beijing Enterprises Water Group Ltd	425,200	137,392	0.80%
Guangdong Investment Ltd	310,900	268,557	1.58%
<i>Total Utilities</i>		<u>405,949</u>	<u>2.38%</u>
<u>Total Hong Kong (30 June 2024: 1.79%)</u>		<u>461,602</u>	<u>2.71%</u>
<u>Japan</u>			
<i>Industrial</i>			
Kurita Water Industries Ltd	10,848	382,676	2.24%
Nomura Micro Science Co Ltd	2,740	40,291	0.24%
Organo Corp	2,800	146,093	0.86%
<i>Total Industrial</i>		<u>569,060</u>	<u>3.34%</u>
<u>Total Japan (30 June 2024: 3.87%)</u>		<u>569,060</u>	<u>3.34%</u>
<u>Saudi Arabia</u>			
<i>Industrial</i>			
AlKhorayef Water & Power Technologies Co	1,569	62,636	0.37%
<i>Total Industrial</i>		<u>62,636</u>	<u>0.37%</u>
<u>Total Saudi Arabia (30 June 2024: 0.48%)</u>		<u>62,636</u>	<u>0.37%</u>
<u>South Korea</u>			
<i>Consumer, Cyclical</i>			
Coway Co Ltd	5,896	267,936	1.57%
<i>Total Consumer, Cyclical</i>		<u>267,936</u>	<u>1.57%</u>
<u>Total South Korea (30 June 2024: 1.59%)</u>		<u>267,936</u>	<u>1.57%</u>
<u>United States</u>			
<i>Basic Materials</i>			
Ecolab Inc	5,882	1,378,270	8.09%
<i>Total Basic Materials</i>		<u>1,378,270</u>	<u>8.09%</u>
<i>Consumer, Cyclical</i>			
Core & Main Inc	15,556	791,956	4.65%
Ferguson Enterprises Inc	6,868	1,192,079	6.99%
<i>Total Consumer, Cyclical</i>		<u>1,984,035</u>	<u>11.64%</u>
<i>Industrial</i>			
A O Smith Corp	9,962	679,508	3.98%
Advanced Drainage Systems Inc	5,361	619,732	3.64%
Badger Meter Inc	3,214	681,754	4.00%
Energy Recovery Inc	6,064	89,141	0.52%
Franklin Electric Co Inc	4,302	419,230	2.46%
Mueller Water Products Inc	16,912	380,520	2.23%
Reliance Worldwide Corp Ltd	77,667	241,399	1.42%
Watts Water Technologies Inc	2,982	606,241	3.56%
Xylem Inc	10,692	1,240,486	7.28%
Zurn Elkay Water Solutions Corp	15,866	591,802	3.47%
<i>Total Industrial</i>		<u>5,549,813</u>	<u>32.56%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Clean Water UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States (continued)</u>			
<i>Utilities</i>			
American Water Works Co Inc	10,043	1,250,253	7.32%
Artesian Resources Corp	1,443	45,628	0.27%
California Water Service Group	6,385	289,432	1.70%
Middlesex Water Co	1,884	99,155	0.58%
SJW Group	3,254	160,162	0.94%
York Water Co	1,619	52,974	0.31%
<i>Total Utilities</i>		<u>1,897,604</u>	<u>11.12%</u>
<u>Total United States (30 June 2024: 63.06%)</u>		<u>10,809,722</u>	<u>63.41%</u>
Total Equities (30 June 2024: 99.60%)		<u>17,013,147</u>	<u>99.81%</u>
Total financial assets at fair value through profit or loss		<u>17,013,147</u>	<u>99.81%</u>
Cash and cash equivalents (30 June 2024: 0.06%)		11,942	0.07%
Other net assets (30 June 2024: 0.34%)		21,126	0.12%
Net asset value attributable to holders of redeemable participating shares		<u>17,046,215</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		17,013,147	99.72%
Other assets		48,344	0.28%
Total Assets		<u>17,061,491</u>	<u>100.00%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Lithium & Battery Tech UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Australia</u>			
<i>Basic Materials</i>			
IGO Ltd	190,187	561,687	1.65%
ioneer Ltd	525,294	52,038	0.16%
Latin Resources Ltd	624,692	61,884	0.18%
Liontown Resources Ltd*	405,888	131,935	0.39%
Mineral Resources Ltd	47,398	1,005,115	2.96%
Pilbara Minerals Ltd	726,311	984,832	2.91%
Sayona Mining Ltd	2,530,136	42,296	0.12%
Vulcan Energy Resources Ltd	31,128	103,110	0.30%
<i>Total Basic Materials</i>		<u>2,942,897</u>	<u>8.67%</u>
<u>Total Australia (30 June 2024: 12.09%)</u>		<u>2,942,897</u>	<u>8.67%</u>
<u>Brazil</u>			
<i>Basic Materials</i>			
Sigma Lithium Corp*	14,596	163,767	0.48%
<i>Total Basic Materials</i>		<u>163,767</u>	<u>0.48%</u>
<u>Total Brazil (30 June 2024: 0.44%)</u>		<u>163,767</u>	<u>0.48%</u>
<u>Canada</u>			
<i>Basic Materials</i>			
Lithium Americas Argentina Corp*	38,318	100,711	0.30%
Lithium Americas Corp*	52,536	157,075	0.46%
Patriot Battery Metals Inc*	36,354	88,471	0.26%
Standard Lithium Ltd	44,884	64,913	0.19%
<i>Total Basic Materials</i>		<u>411,170</u>	<u>1.21%</u>
<u>Total Canada (30 June 2024: 1.13%)</u>		<u>411,170</u>	<u>1.21%</u>
<u>Chile</u>			
<i>Basic Materials</i>			
Sociedad Quimica y Minera de Chile SA*	39,941	1,452,255	4.28%
<i>Total Basic Materials</i>		<u>1,452,255</u>	<u>4.28%</u>
<u>Total Chile (30 June 2024: 4.69%)</u>		<u>1,452,255</u>	<u>4.28%</u>
<u>China</u>			
<i>Basic Materials</i>			
Ganfeng Lithium Group Co Ltd	299,348	1,427,525	4.21%
Guangzhou Tinci Materials Technology Co Ltd	312,234	838,692	2.47%
Shanghai Putailai New Energy Technology Co Ltd	271,641	588,682	1.73%
Sinomine Resource Group Co Ltd	140,220	678,037	2.01%
Tianqi Lithium Corp	280,100	1,259,048	3.71%
Yunnan Energy New Material Co Ltd	149,080	649,604	1.91%
<i>Total Basic Materials</i>		<u>5,441,588</u>	<u>16.04%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Lithium & Battery Tech UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>China (continued)</u>			
<i>Consumer, Cyclical</i>			
BYD Co Ltd	39,839	1,367,295	4.03%
Contemporary Amperex Technology Co Ltd	42,573	1,542,521	4.54%
Eve Energy Co Ltd	232,900	1,482,769	4.37%
<i>Total Consumer, Cyclical</i>		<u>4,392,585</u>	<u>12.94%</u>
<i>Industrial</i>			
Jiangxi Special Electric Motor Co Ltd	377,600	381,123	1.12%
Sunwoda Electronic Co Ltd	369,400	1,122,565	3.32%
Wuxi Lead Intelligent Equipment Co Ltd	269,400	734,644	2.16%
<i>Total Industrial</i>		<u>2,238,332</u>	<u>6.60%</u>
<i>Technology</i>			
NAURA Technology Group Co Ltd	27,100	1,443,315	4.25%
<i>Total Technology</i>		<u>1,443,315</u>	<u>4.25%</u>
<u>Total China (30 June 2024: 35.37%)</u>		<u>13,515,820</u>	<u>39.83%</u>
<u>France</u>			
<i>Basic Materials</i>			
Eramet SA	2,300	128,966	0.38%
<i>Total Basic Materials</i>		<u>128,966</u>	<u>0.38%</u>
<u>Total France (30 June 2024: 0.72%)</u>		<u>128,966</u>	<u>0.38%</u>
<u>Japan</u>			
<i>Consumer, Cyclical</i>			
Panasonic Holdings Corp	163,213	1,706,280	5.03%
<i>Total Consumer, Cyclical</i>		<u>1,706,280</u>	<u>5.03%</u>
<i>Industrial</i>			
TDK Corp	114,031	1,503,749	4.43%
<i>Total Industrial</i>		<u>1,503,749</u>	<u>4.43%</u>
<u>Total Japan (30 June 2024: 9.51%)</u>		<u>3,210,029</u>	<u>9.46%</u>
<u>Jersey</u>			
<i>Basic Materials</i>			
Arcadium Lithium Plc	290,300	1,489,239	4.39%
<i>Total Basic Materials</i>		<u>1,489,239</u>	<u>4.39%</u>
<u>Total Jersey (30 June 2024: 5.65%)</u>		<u>1,489,239</u>	<u>4.39%</u>
<u>Netherlands</u>			
<i>Industrial</i>			
AMG Critical Materials NV	8,561	123,222	0.36%
<i>Total Industrial</i>		<u>123,222</u>	<u>0.36%</u>
<u>Total Netherlands (30 June 2024: 0.40%)</u>		<u>123,222</u>	<u>0.36%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Lithium & Battery Tech UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>South Korea</u>			
<i>Consumer, Cyclical</i>			
LG Energy Solution Ltd	4,778	1,129,466	3.33%
Samsung SDI Co Ltd	5,680	954,930	2.81%
<i>Total Consumer, Cyclical</i>		<u>2,084,396</u>	<u>6.14%</u>
<i>Industrial</i>			
Ecopro BM Co Ltd	11,408	851,638	2.51%
L&F Co Ltd	7,033	386,967	1.14%
<i>Total Industrial</i>		<u>1,238,605</u>	<u>3.65%</u>
<u>Total South Korea (30 June 2024: 9.96%)</u>		<u>3,323,001</u>	<u>9.79%</u>
<u>United States</u>			
<i>Basic Materials</i>			
Albemarle Corp	32,972	2,838,230	8.36%
<i>Total Basic Materials</i>		<u>2,838,230</u>	<u>8.36%</u>
<i>Consumer, Cyclical</i>			
Lucid Group Inc*	246,018	742,974	2.19%
Tesla Inc	6,252	2,524,808	7.44%
<i>Total Consumer, Cyclical</i>		<u>3,267,782</u>	<u>9.63%</u>
<i>Industrial</i>			
EnerSys	11,160	1,031,519	3.04%
<i>Total Industrial</i>		<u>1,031,519</u>	<u>3.04%</u>
<u>Total United States (30 June 2024: 19.80%)</u>		<u>7,137,531</u>	<u>21.03%</u>
Total Equities (30 June 2024: 99.76%)		<u>33,897,897</u>	<u>99.88%</u>
Total financial assets at fair value through profit or loss		<u>33,897,897</u>	<u>99.88%</u>
Cash and cash equivalents (30 June 2024: 0.17%)		36,234	0.11%
Other net assets (30 June 2024: 0.07%)		5,557	0.01%
Net asset value attributable to holders of redeemable participating shares		<u>33,939,688</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		33,897,897	99.82%
Other assets		59,851	0.18%
Total Assets		<u>33,957,748</u>	<u>100.00%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Data Center REITs & Digital Infrastructure UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Australia</u>			
<i>Communications</i>			
NEXTDC Ltd	72,224	673,892	3.26%
<i>Total Communications</i>		<u>673,892</u>	<u>3.26%</u>
<u>Total Australia (30 June 2024: 6.47%)</u>		<u>673,892</u>	<u>3.26%</u>
<u>China</u>			
<i>Communications</i>			
GDS Holdings Ltd	76,625	1,820,610	8.81%
Vnet Group Inc	166,375	788,617	3.82%
<i>Total Communications</i>		<u>2,609,227</u>	<u>12.63%</u>
<i>Industrial</i>			
China Tower Corp Ltd	6,732,683	970,733	4.70%
<i>Total Industrial</i>		<u>970,733</u>	<u>4.70%</u>
<u>Total China (30 June 2024: 10.55%)</u>		<u>3,579,960</u>	<u>17.33%</u>
<u>Great Britain</u>			
<i>Industrial</i>			
IHS Holding Ltd	102,957	300,634	1.46%
<i>Total Industrial</i>		<u>300,634</u>	<u>1.46%</u>
<u>Total Great Britain (30 June 2024: 1.04%)</u>		<u>300,634</u>	<u>1.46%</u>
<u>Indonesia</u>			
<i>Industrial</i>			
Dayamitra Telekomunikasi PT	8,773,900	351,610	1.70%
Sarana Menara Nusantara Tbk PT	13,073,509	532,038	2.57%
<i>Total Industrial</i>		<u>883,648</u>	<u>4.27%</u>
<u>Total Indonesia (30 June 2024: 3.67%)</u>		<u>883,648</u>	<u>4.27%</u>
<u>Singapore</u>			
<i>Financial</i>			
Keppel DC REIT	663,133	1,059,691	5.13%
<i>Total Financial</i>		<u>1,059,691</u>	<u>5.13%</u>
<u>Total Singapore (30 June 2024: 4.20%)</u>		<u>1,059,691</u>	<u>5.13%</u>
<u>South Korea</u>			
<i>Communications</i>			
KINX Inc	1,946	101,123	0.49%
<i>Total Communications</i>		<u>101,123</u>	<u>0.49%</u>
<u>Total South Korea (30 June 2024: 0.47%)</u>		<u>101,123</u>	<u>0.49%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Data Center REITs & Digital Infrastructure UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Taiwan</u>			
<i>Technology</i>			
Winbond Electronics Corp	509,264	229,898	1.11%
Wiwynn Corp	5,453	435,781	2.11%
<i>Total Technology</i>		<u>665,679</u>	<u>3.22%</u>
<u>Total Taiwan (30 June 2024: 4.18%)</u>		<u>665,679</u>	<u>3.22%</u>
<u>United States</u>			
<i>Communications</i>			
Applied Digital Corp*	72,008	550,141	2.66%
<i>Total Communications</i>		<u>550,141</u>	<u>2.66%</u>
<i>Financial</i>			
American Tower Corp	11,335	2,078,952	10.06%
Crown Castle Inc	17,237	1,564,430	7.57%
Digital Realty Trust Inc	14,867	2,636,365	12.76%
Equinix Inc	2,936	2,768,325	13.40%
SBA Communications Corp	4,217	859,425	4.16%
Uniti Group Inc	154,747	851,109	4.12%
<i>Total Financial</i>		<u>10,758,606</u>	<u>52.07%</u>
<i>Industrial</i>			
Vertiv Holdings Co	4,501	511,359	2.47%
<i>Total Industrial</i>		<u>511,359</u>	<u>2.47%</u>
<i>Technology</i>			
Advanced Micro Devices Inc	2,204	266,221	1.29%
Intel Corp	11,406	228,690	1.11%
Microchip Technology Inc	4,290	246,032	1.19%
Micron Technology Inc	3,030	255,005	1.23%
NVIDIA Corp	3,060	410,927	1.99%
Super Micro Computer Inc	4,314	131,491	0.64%
<i>Total Technology</i>		<u>1,538,366</u>	<u>7.45%</u>
<u>Total United States (30 June 2024: 69.30%)</u>		<u>13,358,472</u>	<u>64.65%</u>
Total Equities (30 June 2024: 99.88%)		<u>20,623,099</u>	<u>99.81%</u>
Total financial assets at fair value through profit or loss		<u>20,623,099</u>	<u>99.81%</u>
Cash and cash equivalents (30 June 2024: 0.79%)		37,767	0.18%
Other net assets (30 June 2024: (0.67%))		958	0.01%
Net asset value attributable to holders of redeemable participating shares		<u>20,661,824</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		20,623,099	99.62%
Other assets		79,179	0.38%
Total Assets		<u>20,702,278</u>	<u>100.00%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Blockchain UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Australia</u>			
<i>Financial</i>			
Iris Energy Ltd	107,825	1,058,842	4.41%
<i>Total Financial</i>		<u>1,058,842</u>	<u>4.41%</u>
<u>Total Australia (30 June 2024: 8.70%)</u>		<u>1,058,842</u>	<u>4.41%</u>
<u>Canada</u>			
<i>Financial</i>			
Bitfarms Ltd*	519,877	769,947	3.21%
Hive Digital Technologies Ltd	95,264	272,240	1.13%
<i>Total Financial</i>		<u>1,042,187</u>	<u>4.34%</u>
<u>Total Canada (30 June 2024: 8.12%)</u>		<u>1,042,187</u>	<u>4.34%</u>
<u>Germany</u>			
<i>Financial</i>			
Bitcoin Group SE	2,177	113,390	0.47%
Northern Data AG*	7,215	333,211	1.39%
<i>Total Financial</i>		<u>446,601</u>	<u>1.86%</u>
<u>Total Germany (30 June 2024: 3.14%)</u>		<u>446,601</u>	<u>1.86%</u>
<u>Hong Kong</u>			
<i>Financial</i>			
OSL Group Ltd*	128,246	132,077	0.55%
<i>Total Financial</i>		<u>132,077</u>	<u>0.55%</u>
<u>Total Hong Kong (30 June 2024: 1.16%)</u>		<u>132,077</u>	<u>0.55%</u>
<u>Japan</u>			
<i>Financial</i>			
SBI Holdings Inc	20,682	524,025	2.18%
<i>Total Financial</i>		<u>524,025</u>	<u>2.18%</u>
<u>Total Japan (30 June 2024: 0.00%)</u>		<u>524,025</u>	<u>2.18%</u>
<u>Singapore</u>			
<i>Technology</i>			
Canaan Inc	441,506	905,087	3.77%
<i>Total Technology</i>		<u>905,087</u>	<u>3.77%</u>
<u>Total Singapore (30 June 2024: 3.09%)</u>		<u>905,087</u>	<u>3.77%</u>
<u>Thailand</u>			
<i>Communications</i>			
Jasmine Technology Solution PCL	61,800	119,631	0.50%
<i>Total Communications</i>		<u>119,631</u>	<u>0.50%</u>
<u>Total Thailand (30 June 2024: 1.18%)</u>		<u>119,631</u>	<u>0.50%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Blockchain UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States</u>			
<i>Communications</i>			
Applied Digital Corp	123,918	946,734	3.94%
Robinhood Markets Inc	16,278	606,518	2.53%
<i>Total Communications</i>		<u>1,553,252</u>	<u>6.47%</u>
<i>Consumer, Non-cyclical</i>			
Block Inc	6,120	520,139	2.17%
<i>Total Consumer, Non-cyclical</i>		<u>520,139</u>	<u>2.17%</u>
<i>Financial</i>			
Bakkt Holdings Inc*	10,611	262,834	1.09%
Bit Digital Inc	221,713	649,619	2.71%
Cipher Mining Inc	182,738	847,904	3.53%
Cleanspark Inc*	118,464	1,091,053	4.54%
Coinbase Global Inc	13,011	3,230,631	13.46%
Core Scientific Inc	199,523	2,803,298	11.68%
Galaxy Digital Holdings Ltd*	76,586	1,330,750	5.54%
Hut 8 Corp	66,807	1,367,541	5.69%
Marathon Digital Holdings Inc	156,340	2,621,822	10.92%
Riot Platforms Inc	207,452	2,118,085	8.82%
Stronghold Digital Mining Inc	22,485	78,698	0.33%
Terawulf Inc	156,388	885,156	3.69%
<i>Total Financial</i>		<u>17,287,391</u>	<u>72.00%</u>
<i>Technology</i>			
NVIDIA Corp	3,110	417,642	1.74%
<i>Total Technology</i>		<u>417,642</u>	<u>1.74%</u>
<u>Total United States (30 June 2024: 73.85%)</u>		<u>19,778,424</u>	<u>82.38%</u>
Total Equities (30 June 2024: 99.84%)		<u>24,006,874</u>	<u>99.99%</u>
Total financial assets at fair value through profit or loss		<u>24,006,874</u>	<u>99.99%</u>
Cash and cash equivalents (30 June 2024: 0.15%)		5,429	0.02%
Other net liabilities (30 June 2024: 0.01%)		(3,035)	(0.01%)
Net asset value attributable to holders of redeemable participating shares		<u>24,009,268</u>	<u>100.00%</u>
		<u>Fair Value USD</u>	<u>% of Total Assets</u>
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		24,006,874	99.94%
Other assets		14,570	0.06%
Total Assets		<u>24,021,444</u>	<u>100.00%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Hydrogen UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Canada</u>			
<i>Consumer, Cyclical</i>			
NFI Group Inc	7,755	75,490	1.47%
<i>Total Consumer, Cyclical</i>		<u>75,490</u>	<u>1.47%</u>
<i>Energy</i>			
Ballard Power Systems Inc*	263,943	438,145	8.51%
<i>Total Energy</i>		<u>438,145</u>	<u>8.51%</u>
<u>Total Canada (30 June 2024: 8.63%)</u>		<u>513,635</u>	<u>9.98%</u>
<u>China</u>			
<i>Industrial</i>			
Shenzhen Everwin Precision Technology Co Ltd	34,900	77,202	1.50%
<i>Total Industrial</i>		<u>77,202</u>	<u>1.50%</u>
<u>Total China (30 June 2024: 1.48%)</u>		<u>77,202</u>	<u>1.50%</u>
<u>Denmark</u>			
<i>Energy</i>			
Green Hydrogen Systems A/S*	94,801	39,044	0.76%
<i>Total Energy</i>		<u>39,044</u>	<u>0.76%</u>
<u>Total Denmark (30 June 2024: 2.17%)</u>		<u>39,044</u>	<u>0.76%</u>
<u>Total France (30 June 2024: 0.53%)</u>		<u>-</u>	<u>0.00%</u>
<u>Germany</u>			
<i>Energy</i>			
SFC Energy AG*	16,265	289,688	5.63%
<i>Total Energy</i>		<u>289,688</u>	<u>5.63%</u>
<u>Total Germany (30 June 2024: 4.81%)</u>		<u>289,688</u>	<u>5.63%</u>
<u>Great Britain</u>			
<i>Energy</i>			
AFC Energy Plc*	498,736	66,334	1.29%
Ceres Power Holdings Plc	119,748	256,452	4.98%
ITM Power Plc*	353,194	157,915	3.07%
<i>Total Energy</i>		<u>480,701</u>	<u>9.34%</u>
<u>Total Great Britain (30 June 2024: 9.63%)</u>		<u>480,701</u>	<u>9.34%</u>
<u>Japan</u>			
<i>Consumer, Cyclical</i>			
Toyota Motor Corp	5,258	105,254	2.05%
<i>Total Consumer, Cyclical</i>		<u>105,254</u>	<u>2.05%</u>
<u>Total Japan (30 June 2024: 2.10%)</u>		<u>105,254</u>	<u>2.05%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Hydrogen UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Norway</u>			
<i>Energy</i>			
NEL ASA*	1,888,608	449,647	8.74%
<i>Total Energy</i>		<u>449,647</u>	<u>8.74%</u>
<i>Industrial</i>			
Hexagon Purus ASA	166,364	82,029	1.59%
<i>Total Industrial</i>		<u>82,029</u>	<u>1.59%</u>
<u>Total Norway (30 June 2024: 15.58%)</u>		<u>531,676</u>	<u>10.33%</u>
<u>South Korea</u>			
<i>Consumer, Cyclical</i>			
Iljin Hysolus Co Ltd	10,586	116,707	2.27%
<i>Total Consumer, Cyclical</i>		<u>116,707</u>	<u>2.27%</u>
<i>Energy</i>			
Doosan Fuel Cell Co Ltd	42,474	460,473	8.95%
<i>Total Energy</i>		<u>460,473</u>	<u>8.95%</u>
<i>Industrial</i>			
Doosan Co Ltd	397	68,767	1.33%
<i>Total Industrial</i>		<u>68,767</u>	<u>1.33%</u>
<u>Total South Korea (30 June 2024: 12.99%)</u>		<u>645,947</u>	<u>12.55%</u>
<u>Sweden</u>			
<i>Energy</i>			
PowerCell Sweden AB*	51,034	163,782	3.18%
<i>Total Energy</i>		<u>163,782</u>	<u>3.18%</u>
<u>Total Sweden (30 June 2024: 1.99%)</u>		<u>163,782</u>	<u>3.18%</u>
<u>United States</u>			
<i>Basic Materials</i>			
Air Products and Chemicals Inc	296	85,852	1.67%
<i>Total Basic Materials</i>		<u>85,852</u>	<u>1.67%</u>
<i>Energy</i>			
FuelCell Energy Inc*	28,400	256,736	4.99%
Plug Power Inc	362,854	772,879	15.02%
<i>Total Energy</i>		<u>1,029,615</u>	<u>20.01%</u>
<i>Industrial</i>			
Bloom Energy Corp	51,200	1,137,152	22.10%
Hyster-Yale Inc	701	35,702	0.69%
<i>Total Industrial</i>		<u>1,172,854</u>	<u>22.79%</u>
<u>Total United States (30 June 2024: 39.84%)</u>		<u>2,288,321</u>	<u>44.47%</u>
Total Equities (30 June 2024: 99.75%)		<u>5,135,250</u>	<u>99.79%</u>
Total financial assets at fair value through profit or loss		<u>5,135,250</u>	<u>99.79%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Hydrogen UCITS ETF (continued)

<u>Description</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Cash and cash equivalents (30 June 2024: 0.17%)	3,607	0.07%
Other net assets (30 June 2024: 0.08%)	7,401	0.14%
Net asset value attributable to holders of redeemable participating shares	5,146,258	100.00%

	<u>Fair Value USD</u>	<u>% of Total Assets</u>
<u>Analysis of Total Assets (Unaudited)</u>		
Transferable securities admitted to official stock exchange listing	5,135,250	99.73%
Other assets	13,852	0.27%
Total Assets	5,149,102	100.00%

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Wind Energy UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Canada</u>			
<i>Utilities</i>			
Boralex Inc	5,767	115,124	4.17%
Innergex Renewable Energy Inc	14,299	80,035	2.91%
<i>Total Utilities</i>		<u>195,159</u>	<u>7.08%</u>
<u>Total Canada (30 June 2024: 8.38%)</u>		<u>195,159</u>	<u>7.08%</u>
<u>China</u>			
<i>Basic Materials</i>			
Dajin Heavy Industry Co Ltd	32,700	91,265	3.31%
<i>Total Basic Materials</i>		<u>91,265</u>	<u>3.31%</u>
<i>Energy</i>			
China Three Gorges Renewables Group Co Ltd	546,500	325,302	11.79%
Jiangsu Haili Wind Power Equipment Technology Co Ltd	5,400	39,212	1.42%
Jiangsu New Energy Development Co Ltd	12,700	17,039	0.62%
Jinlei Technology Co Ltd	21,450	58,201	2.11%
Ming Yang Smart Energy Group Ltd	122,100	209,723	7.60%
Qingdao Tianneng Heavy Industries Co Ltd	35,600	24,149	0.88%
Titan Wind Energy Suzhou Co Ltd	71,200	76,714	2.78%
Windey Energy Technology Group Co Ltd	32,921	59,371	2.15%
<i>Total Energy</i>		<u>809,711</u>	<u>29.35%</u>
<i>Industrial</i>			
Goldwind Science & Technology Co Ltd	69,800	58,766	2.13%
Shanghai Taisheng Wind Power Equipment Co Ltd	50,100	48,111	1.74%
<i>Total Industrial</i>		<u>106,877</u>	<u>3.87%</u>
<i>Utilities</i>			
CECEP Wind-Power Corp	288,560	124,598	4.53%
China Datang Corp Renewable Power Co Ltd	207,506	55,563	2.01%
<i>Total Utilities</i>		<u>180,161</u>	<u>6.54%</u>
<u>Total China (30 June 2024: 38.73%)</u>		<u>1,188,014</u>	<u>43.07%</u>
<u>Denmark</u>			
<i>Energy</i>			
Cadeler A/S	20,634	115,730	4.20%
Vestas Wind Systems A/S	25,360	345,383	12.52%
<i>Total Energy</i>		<u>461,113</u>	<u>16.72%</u>
<i>Utilities</i>			
Orsted AS	6,816	306,841	11.12%
<i>Total Utilities</i>		<u>306,841</u>	<u>11.12%</u>
<u>Total Denmark (30 June 2024: 25.69%)</u>		<u>767,954</u>	<u>27.84%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Wind Energy UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Germany</u>			
<i>Energy</i>			
Nordex SE	10,966	127,974	4.64%
<i>Total Energy</i>		<u>127,974</u>	<u>4.64%</u>
<u>Total Germany (30 June 2024: 3.79%)</u>		<u>127,974</u>	<u>4.64%</u>
<u>Greece</u>			
<i>Energy</i>			
Terna Energy SA	4,657	96,157	3.49%
<i>Total Energy</i>		<u>96,157</u>	<u>3.49%</u>
<u>Total Greece (30 June 2024: 3.48%)</u>		<u>96,157</u>	<u>3.49%</u>
<u>India</u>			
<i>Utilities</i>			
ReNew Energy Global Plc	14,657	100,107	3.63%
<i>Total Utilities</i>		<u>100,107</u>	<u>3.63%</u>
<u>Total India (30 June 2024: 3.00%)</u>		<u>100,107</u>	<u>3.63%</u>
<u>Italy</u>			
<i>Energy</i>			
ERG SpA	4,833	98,340	3.57%
<i>Total Energy</i>		<u>98,340</u>	<u>3.57%</u>
<u>Total Italy (30 June 2024: 3.99%)</u>		<u>98,340</u>	<u>3.57%</u>
<u>South Korea</u>			
<i>Energy</i>			
CS Wind Corp	2,634	74,968	2.72%
<i>Total Energy</i>		<u>74,968</u>	<u>2.72%</u>
<u>Total South Korea (30 June 2024: 3.01%)</u>		<u>74,968</u>	<u>2.72%</u>
<u>Total Spain (30 June 2024: 3.18%)</u>		-	0.00%
<u>Total Sweden (30 June 2024: 1.31%)</u>		-	0.00%
<u>Taiwan</u>			
<i>Basic Materials</i>			
Century Iron & Steel Industrial Co Ltd	18,364	91,863	3.32%
<i>Total Basic Materials</i>		<u>91,863</u>	<u>3.32%</u>
<u>Total Taiwan (30 June 2024: 4.47%)</u>		<u>91,863</u>	<u>3.32%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Wind Energy UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Turkey</u>			
<u>Energy</u>			
Galata Wind Enerji AS	13,564	12,973	0.46%
<i>Total Energy</i>		12,973	0.46%
<u>Total Turkey (30 June 2024: 0.81%)</u>		12,973	0.46%
Total Equities (30 June 2024: 99.84%)		2,753,509	99.82%
Total financial assets at fair value through profit or loss		2,753,509	99.82%
Cash and cash equivalents (30 June 2024: 0.12%)		2,113	0.08%
Other net assets (30 June 2024: 0.04%)		2,742	0.10%
Net asset value attributable to holders of redeemable participating shares		2,758,364	100.00%
		Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)			
Transferable securities admitted to official stock exchange listing		2,753,509	99.78%
Other assets		6,086	0.22%
Total Assets		2,759,595	100.00%

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Solar UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Canada</u>			
<i>Energy</i>			
Canadian Solar Inc	2,687	29,879	0.78%
<i>Total Energy</i>		<u>29,879</u>	<u>0.78%</u>
<u>Total Canada (30 June 2024: 0.90%)</u>		<u>29,879</u>	<u>0.78%</u>
<u>China</u>			
<i>Consumer, Cyclical</i>			
Ningbo Deye Technology Co Ltd	29,580	341,672	8.89%
<i>Total Consumer, Cyclical</i>		<u>341,672</u>	<u>8.89%</u>
<i>Energy</i>			
Arcotech Solar Holding Co Ltd	5,045	49,478	1.29%
CECEP Solar Energy Co Ltd	112,500	72,942	1.90%
Flat Glass Group Co Ltd	23,200	32,614	0.85%
Ginlong Technologies Co Ltd	11,852	98,590	2.56%
Hainan Drinda New Energy Technology Co Ltd	5,500	38,282	1.00%
Hangzhou First Applied Material Co Ltd	47,286	95,326	2.48%
Hengdian Group DMEGC Magnetics Co Ltd	35,200	62,139	1.62%
JA Solar Technology Co Ltd	71,249	133,443	3.47%
Jinko Power Technology Co Ltd	88,100	33,841	0.88%
Jolywood Suzhou Sunwatt Co Ltd	39,800	33,883	0.88%
LONGi Green Energy Technology Co Ltd	130,340	278,913	7.26%
Risen Energy Co Ltd	42,700	69,679	1.81%
Shanghai Aerospace Automobile Electromechanical Co Ltd	35,900	39,022	1.02%
Shanghai Aiko Solar Energy Co Ltd	38,820	58,271	1.52%
Shenzhen Kstar Science And Technology Co Ltd	10,200	31,302	0.81%
Shenzhen Topraysolar Co Ltd	35,600	19,251	0.50%
Sineng Electric Co Ltd	6,698	40,052	1.04%
Sungrow Power Supply Co Ltd	29,890	300,590	7.82%
TCL Zhonghuan Renewable Energy Technology Co Ltd	121,300	146,555	3.81%
Xinyi Solar Holdings Ltd	259,500	104,896	2.72%
Zhejiang Akcome New Energy Technology Co Ltd	144,200	-	0.00%
<i>Total Energy</i>		<u>1,739,069</u>	<u>45.24%</u>
<i>Industrial</i>			
GoodWe Technologies Co Ltd	3,429	19,103	0.50%
Henan Yicheng New Energy Co Ltd	41,800	24,881	0.65%
Shenzhen SC New Energy Technology Corp	12,900	111,068	2.88%
<i>Total Industrial</i>		<u>155,052</u>	<u>4.03%</u>
<i>Technology</i>			
GCL System Integration Technology Co Ltd	144,200	52,443	1.36%
Kehua Data Co Ltd	15,200	59,877	1.56%
<i>Total Technology</i>		<u>112,320</u>	<u>2.92%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Solar UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>China</u> (continued)			
<i>Utilities</i>			
Zhejiang Sunoren Solar Technology Co Ltd	11,500	14,114	0.37%
<i>Total Utilities</i>		<u>14,114</u>	<u>0.37%</u>
<u>Total China (30 June 2024: 53.18%)</u>		<u>2,362,227</u>	<u>61.45%</u>
<u>Germany</u>			
<i>Industrial</i>			
SMA Solar Technology AG	1,565	21,975	0.57%
<i>Total Industrial</i>		<u>21,975</u>	<u>0.57%</u>
<u>Total Germany (30 June 2024: 3.64%)</u>		<u>21,975</u>	<u>0.57%</u>
<u>Japan</u>			
<i>Utilities</i>			
West Holdings Corp	1,084	12,505	0.33%
<i>Total Utilities</i>		<u>12,505</u>	<u>0.33%</u>
<u>Total Japan (30 June 2024: 0.66%)</u>		<u>12,505</u>	<u>0.33%</u>
<u>South Korea</u>			
<i>Basic Materials</i>			
Hanwha Solutions Corp	6,361	69,653	1.81%
<i>Total Basic Materials</i>		<u>69,653</u>	<u>1.81%</u>
<i>Energy</i>			
HD Hyundai Energy Solutions Co Ltd	872	11,965	0.31%
<i>Total Energy</i>		<u>11,965</u>	<u>0.31%</u>
<u>Total South Korea (30 June 2024: 2.55%)</u>		<u>81,618</u>	<u>2.12%</u>
<u>Spain</u>			
<i>Energy</i>			
Solaria Energia y Medio Ambiente SA	3,941	31,892	0.83%
<i>Total Energy</i>		<u>31,892</u>	<u>0.83%</u>
<u>Total Spain (30 June 2024: 0.94%)</u>		<u>31,892</u>	<u>0.83%</u>
<u>Total Switzerland (30 June 2024: 0.37%)</u>		<u>-</u>	<u>0.00%</u>
<u>Taiwan</u>			
<i>Energy</i>			
Motech Industries Inc	17,750	11,261	0.29%
TSEC Corp	26,816	14,601	0.38%
United Renewable Energy Co Ltd	73,800	22,736	0.59%
<i>Total Energy</i>		<u>48,598</u>	<u>1.26%</u>
<u>Total Taiwan (30 June 2024: 1.62%)</u>		<u>48,598</u>	<u>1.26%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Solar UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Turkey</u>			
<i>Energy</i>			
Margun Enerji Uretim Sanayi VE Ticaret AS	22,310	12,145	0.32%
<i>Total Energy</i>		<u>12,145</u>	<u>0.32%</u>
<u>Total Turkey (30 June 2024: 0.70%)</u>		<u>12,145</u>	<u>0.32%</u>
<u>United States</u>			
<i>Energy</i>			
Array Technologies Inc	7,183	43,385	1.13%
Enphase Energy Inc	6,016	413,179	10.75%
First Solar Inc	1,983	349,484	9.09%
Shoals Technologies Group Inc	8,719	48,216	1.25%
Sunnova Energy International Inc	8,206	28,147	0.74%
Sunrun Inc	15,334	141,839	3.69%
<i>Total Energy</i>		<u>1,024,250</u>	<u>26.65%</u>
<i>Industrial</i>			
NEXTracker Inc	5,292	193,317	5.03%
<i>Total Industrial</i>		<u>193,317</u>	<u>5.03%</u>
<i>Utilities</i>			
Altus Power Inc	4,887	19,890	0.52%
<i>Total Utilities</i>		<u>19,890</u>	<u>0.52%</u>
<u>Total United States (30 June 2024: 35.24%)</u>		<u>1,237,457</u>	<u>32.20%</u>
Total Equities (30 June 2024: 99.80%)		<u>3,838,296</u>	<u>99.86%</u>
Total financial assets at fair value through profit or loss		<u>3,838,296</u>	<u>99.86%</u>
Cash and cash equivalents (30 June 2024: 0.10%)		6,243	0.16%
Other net liabilities (30 June 2024: 0.10%)		(730)	(0.02%)
Net asset value attributable to holders of redeemable participating shares		<u>3,843,809</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		3,838,296	99.81%
Other assets		7,264	0.19%
Total Assets		<u>3,845,560</u>	<u>100.00%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X AgTech & Food Innovation UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Argentina</u>			
<i>Consumer, Non-cyclical</i>			
Bioceres Crop Solutions Corp	2,372	14,422	0.98%
<i>Total Consumer, Non-cyclical</i>		<u>14,422</u>	<u>0.98%</u>
<u>Total Argentina (30 June 2024: 1.27%)</u>		<u>14,422</u>	<u>0.98%</u>
<u>Australia</u>			
<i>Basic Materials</i>			
Nufarm Ltd	23,685	51,912	3.52%
<i>Total Basic Materials</i>		<u>51,912</u>	<u>3.52%</u>
<u>Total Australia (30 June 2024: 3.59%)</u>		<u>51,912</u>	<u>3.52%</u>
<u>Canada</u>			
<i>Basic Materials</i>			
Nutrien Ltd	3,872	173,272	11.74%
<i>Total Basic Materials</i>		<u>173,272</u>	<u>11.74%</u>
<i>Consumer, Non-cyclical</i>			
Maple Leaf Foods Inc	279	3,946	0.26%
<i>Total Consumer, Non-cyclical</i>		<u>3,946</u>	<u>0.26%</u>
<u>Total Canada (30 June 2024: 11.98%)</u>		<u>177,218</u>	<u>12.00%</u>
<u>China</u>			
<i>Consumer, Non-cyclical</i>			
Cheng De Lolo Co Ltd	42,400	51,805	3.51%
Hebei Yangyuan Zhihui Beverage Co Ltd	23,200	72,177	4.89%
Yuan Longping High-tech Agriculture Co Ltd	41,700	63,446	4.30%
<i>Total Consumer, Non-cyclical</i>		<u>187,428</u>	<u>12.70%</u>
<u>Total China (30 June 2024: 10.00%)</u>		<u>187,428</u>	<u>12.70%</u>
<u>Germany</u>			
<i>Consumer, Non-cyclical</i>			
Bayer AG	1,514	30,279	2.05%
<i>Total Consumer, Non-cyclical</i>		<u>30,279</u>	<u>2.05%</u>
<u>Total Germany (30 June 2024: 2.71%)</u>		<u>30,279</u>	<u>2.05%</u>
<u>Great Britain</u>			
<i>Consumer, Non-cyclical</i>			
Ag Barr Plc	557	4,248	0.29%
Unilever Plc	1,051	59,864	4.06%
<i>Total Consumer, Non-cyclical</i>		<u>64,112</u>	<u>4.35%</u>
<i>Industrial</i>			
CNH Industrial NV	6,639	75,220	5.09%
<i>Total Industrial</i>		<u>75,220</u>	<u>5.09%</u>
<u>Total Great Britain (30 June 2024: 9.11%)</u>		<u>139,332</u>	<u>9.44%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X AgTech & Food Innovation UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Japan</u>			
<i>Industrial</i>			
Kubota Corp	14,393	168,419	11.41%
<i>Total Industrial</i>		<u>168,419</u>	<u>11.41%</u>
<u>Total Japan (30 June 2024: 12.18%)</u>		<u>168,419</u>	<u>11.41%</u>
<u>Philippines</u>			
<i>Consumer, Non-cyclical</i>			
Monde Nissin Corp	26,606	3,956	0.27%
<i>Total Consumer, Non-cyclical</i>		<u>3,956</u>	<u>0.27%</u>
<u>Total Philippines (30 June 2024: 0.26%)</u>		<u>3,956</u>	<u>0.27%</u>
<u>Sweden</u>			
<i>Consumer, Non-cyclical</i>			
Oatly Group AB	48,823	32,360	2.19%
<i>Total Consumer, Non-cyclical</i>		<u>32,360</u>	<u>2.19%</u>
<u>Total Sweden (30 June 2024: 1.80%)</u>		<u>32,360</u>	<u>2.19%</u>
<u>Thailand</u>			
<i>Consumer, Non-cyclical</i>			
NR Instant Produce PCL	102,400	2,733	0.19%
<i>Total Consumer, Non-cyclical</i>		<u>2,733</u>	<u>0.19%</u>
<u>Total Thailand (30 June 2024: 0.12%)</u>		<u>2,733</u>	<u>0.19%</u>
<u>United States</u>			
<i>Basic Materials</i>			
FMC Corp	1,218	59,207	4.01%
<i>Total Basic Materials</i>		<u>59,207</u>	<u>4.01%</u>
<i>Consumer, Cyclical</i>			
GrowGeneration Corp	4,950	8,366	0.57%
Scotts Miracle-Gro Co	62	4,113	0.28%
Titan Machinery Inc	1,507	21,294	1.44%
<i>Total Consumer, Cyclical</i>		<u>33,773</u>	<u>2.29%</u>
<i>Consumer, Non-cyclical</i>			
Archer-Daniels-Midland Co	644	32,535	2.20%
Beyond Meat Inc*	5,638	21,199	1.44%
Corteva Inc	3,185	181,418	12.28%
Hain Celestial Group Inc	659	4,053	0.27%
Kellanova	359	29,068	1.97%
Laird Superfood Inc	492	3,877	0.26%
Sprouts Farmers Market Inc	102	12,961	0.88%
<i>Total Consumer, Non-cyclical</i>		<u>285,111</u>	<u>19.30%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X AgTech & Food Innovation UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States (continued)</u>			
<i>Industrial</i>			
AGCO Corp	754	70,484	4.77%
Deere & Co	462	195,749	13.26%
Trimble Inc	255	18,018	1.22%
<i>Total Industrial</i>		<u>284,251</u>	<u>19.25%</u>
<u>Total United States (30 June 2024: 46.59%)</u>		<u>662,342</u>	<u>44.85%</u>
Total Equities (30 June 2024: 99.61%)		<u>1,470,401</u>	<u>99.60%</u>
Total financial assets at fair value through profit or loss		<u>1,470,401</u>	<u>99.60%</u>
Cash and cash equivalents (30 June 2024: 0.03%)		400	0.03%
Other net assets (30 June 2024: 0.36%)		5,485	0.37%
Net asset value attributable to holders of redeemable participating shares		<u>1,476,286</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		1,470,401	99.56%
Other assets		6,544	0.44%
Total Assets		<u>1,476,945</u>	<u>100.00%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Silver Miners UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Australia</u>			
<i>Basic Materials</i>			
Kingsgate Consolidated Ltd	618,674	492,221	0.37%
Silver Mines Ltd	3,816,007	184,289	0.14%
<i>Total Basic Materials</i>		<u>676,510</u>	<u>0.51%</u>
<u>Total Australia (30 June 2024: 0.84%)</u>		<u>676,510</u>	<u>0.51%</u>
<u>Canada</u>			
<i>Basic Materials</i>			
AbraSilver Resource Corp	317,629	516,793	0.39%
Aya Gold & Silver Inc	302,597	2,259,694	1.71%
Discovery Silver Corp	819,661	404,644	0.31%
Dolly Varden Silver Corp*	454,417	303,324	0.23%
Endeavour Silver Corp*	650,138	2,379,505	1.80%
First Majestic Silver Corp*	787,841	4,327,593	3.27%
Fortuna Mining Corp	821,740	3,525,334	2.66%
GoGold Resources Inc	827,527	638,684	0.48%
Guanajuato Silver Co Ltd*	943,453	111,519	0.08%
MAG Silver Corp	246,412	3,346,145	2.53%
McEwen Mining Inc	117,562	914,632	0.69%
New Pacific Metals Corp	246,416	291,272	0.22%
Osisko Gold Royalties Ltd	491,258	8,891,285	6.71%
Pan American Silver Corp	963,380	19,479,544	14.71%
Prime Mining Corp	313,701	314,094	0.24%
Silvercorp Metals Inc*	552,276	1,658,902	1.25%
SilverCrest Metals Inc	385,383	3,512,982	2.65%
Triple Flag Precious Metals Corp*	165,362	2,483,534	1.88%
Vizsla Silver Corp	606,926	1,025,469	0.77%
Wheaton Precious Metals Corp	350,296	19,700,647	14.88%
<i>Total Basic Materials</i>		<u>76,085,596</u>	<u>57.46%</u>
<i>Financial</i>			
Aftermath Silver Ltd*	464,124	137,152	0.10%
<i>Total Financial</i>		<u>137,152</u>	<u>0.10%</u>
<u>Total Canada (30 June 2024: 58.35%)</u>		<u>76,222,748</u>	<u>57.56%</u>
<u>Great Britain</u>			
<i>Basic Materials</i>			
Adriatic Metals Plc	720,762	1,740,411	1.31%
<i>Total Basic Materials</i>		<u>1,740,411</u>	<u>1.31%</u>
<u>Total Great Britain (30 June 2024: 1.49%)</u>		<u>1,740,411</u>	<u>1.31%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Silver Miners UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Mexico</u>			
<i>Basic Materials</i>			
Fresnillo Plc	467,279	3,637,130	2.75%
Industrias Penoles SAB de CV	501,792	6,424,212	4.85%
<i>Total Basic Materials</i>		<u>10,061,342</u>	<u>7.60%</u>
<u>Total Mexico (30 June 2024: 8.21%)</u>		<u>10,061,342</u>	<u>7.60%</u>
<u>Peru</u>			
<i>Basic Materials</i>			
Cia de Minas Buenaventura SAA	565,765	6,517,613	4.92%
Hochschild Mining Plc	817,585	2,191,231	1.66%
<i>Total Basic Materials</i>		<u>8,708,844</u>	<u>6.58%</u>
<u>Total Peru (30 June 2024: 9.50%)</u>		<u>8,708,844</u>	<u>6.58%</u>
<u>South Korea</u>			
<i>Basic Materials</i>			
Korea Zinc Co Ltd	22,835	15,604,395	11.78%
<i>Total Basic Materials</i>		<u>15,604,395</u>	<u>11.78%</u>
<u>Total South Korea (30 June 2024: 7.30%)</u>		<u>15,604,395</u>	<u>11.78%</u>
<u>United States</u>			
<i>Basic Materials</i>			
Coeur Mining Inc	1,044,150	5,972,538	4.51%
Gatos Silver Inc	123,325	1,724,083	1.30%
Gold Resource Corp	251,329	57,831	0.04%
Hecla Mining Co	1,564,043	7,679,451	5.80%
Hycroft Mining Holding Corp*	44,528	98,407	0.08%
SSR Mining Inc	530,271	3,690,686	2.79%
<i>Total Basic Materials</i>		<u>19,222,996</u>	<u>14.52%</u>
<u>Total United States (30 June 2024: 14.15%)</u>		<u>19,222,996</u>	<u>14.52%</u>
Total Equities (30 June 2024: 99.84%)		<u>132,237,246</u>	<u>99.86%</u>
Total financial assets at fair value through profit or loss		<u>132,237,246</u>	<u>99.86%</u>
Cash and cash equivalents (30 June 2024: 0.32%)		275,695	0.21%
Other net liabilities (30 June 2024: (0.16%))		(90,271)	(0.07%)
Net asset value attributable to holders of redeemable participating shares		<u>132,422,670</u>	<u>100.00%</u>
		<u>Fair Value USD</u>	<u>% of Total Assets</u>
Analysis of Total Assets (Unaudited)			
Transferable securities admitted to official stock exchange listing		132,237,246	99.73%
Other assets		357,040	0.27%
Total Assets		<u>132,594,286</u>	<u>100.00%</u>

*Portion of securities are on loan at period-end.

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X S&P 500® Quarterly Buffer UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Total Switzerland (30 June 2024: 1.20%)</u>		-	0.00%
<u>United States</u>			
<i>Communications</i>			
Meta Platforms Inc	386	226,007	4.28%
Snap Inc	19,998	215,378	4.07%
<i>Total Communications</i>		441,385	8.35%
<i>Consumer, Cyclical</i>			
Dollar Tree Inc	3,457	259,068	4.90%
Hilton Worldwide Holdings Inc	975	240,981	4.56%
NVR Inc	25	204,472	3.87%
<i>Total Consumer, Cyclical</i>		704,521	13.33%
<i>Consumer, Non-cyclical</i>			
Cintas Corp	1,244	227,279	4.30%
Procter & Gamble Co	1,050	176,033	3.33%
United Therapeutics Corp	510	179,948	3.40%
Zoetis Inc	735	119,753	2.27%
<i>Total Consumer, Non-cyclical</i>		703,013	13.30%
<i>Energy</i>			
Devon Energy Corp	5,856	191,667	3.63%
Diamondback Energy Inc	1,517	248,530	4.69%
Ovintiv Inc	5,019	203,270	3.85%
<i>Total Energy</i>		643,467	12.17%
<i>Financial</i>			
Morgan Stanley	1,869	234,971	4.45%
Truist Financial Corp	532	23,078	0.43%
Wells Fargo & Co	3,350	235,304	4.45%
<i>Total Financial</i>		493,353	9.33%
<i>Industrial</i>			
Ball Corp	3,500	192,955	3.65%
Boeing Co	1,419	251,163	4.75%
Keysight Technologies Inc	930	149,386	2.83%
<i>Total Industrial</i>		593,504	11.23%
<i>Technology</i>			
Advanced Micro Devices Inc	1,225	147,968	2.80%
Apple Inc	400	100,168	1.90%
Datadog Inc	339	48,440	0.92%
KLA Corp	363	228,733	4.32%
Microsoft Corp	169	71,233	1.35%
NVIDIA Corp	1,827	245,348	4.64%
Palantir Technologies Inc	3,050	230,671	4.36%
Veeva Systems Inc	708	148,857	2.82%
<i>Total Technology</i>		1,221,418	23.11%

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X S&P 500® Quarterly Buffer UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States (continued)</u>			
<i>Utilities</i>			
DTE Energy Co	1,987	239,930	4.54%
<i>Total Utilities</i>		239,930	4.54%
<u>Total United States (30 June 2024: 96.44%)</u>		5,040,591	95.36%
<u>Uruguay</u>			
<i>Communications</i>			
MercadoLibre Inc	104	176,846	3.35%
<i>Total Communications</i>		176,846	3.35%
<u>Total Uruguay (30 June 2024: 2.44%)</u>		176,846	3.35%
Total Equities (30 June 2024: 100.08%)		5,217,437	98.71%
	<u>Maturity Date</u>	<u>Notional USD</u>	<u>Fair Value USD</u>
			<u>% of Net Assets</u>
Derivative contracts			
Total return swap			
<u>United States</u>			
TRS Citi	24 February 2025	5,276,708	59,255
<u>Total United States (30 June 2024: (0.15%))</u>			59,255
Total Total return swap (30 June 2024: (0.15%))			59,255
Total financial assets at fair value through profit or loss			5,276,692
Cash and cash equivalents (30 June 2024: 0.11%)			11,987
Other net liabilities (30 June 2024: (0.04%))			(2,797)
Net asset value attributable to holders of redeemable participating shares			5,285,882
		<u>Fair Value USD</u>	<u>% of Total Assets</u>
Analysis of Total Assets (Unaudited)			
Transferable securities admitted to official stock exchange listing		5,217,437	98.65%
Derivative contracts		59,255	1.12%
Other assets		12,161	0.23%
Total Assets		5,288,853	100.00%

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<i>United States</i>			
<i>Communications</i>			
Meta Platforms Inc	587	343,694	4.29%
<i>Total Communications</i>		<u>343,694</u>	<u>4.29%</u>
<i>Consumer, Cyclical</i>			
Costco Wholesale Corp	87	79,715	0.99%
Cummins Inc	971	338,491	4.23%
Dollar Tree Inc	5,010	375,449	4.68%
Live Nation Entertainment Inc	4,466	578,347	7.21%
Tesla Inc	597	241,092	3.01%
<i>Total Consumer, Cyclical</i>		<u>1,613,094</u>	<u>20.12%</u>
<i>Consumer, Non-cyclical</i>			
Cintas Corp	1,631	297,984	3.72%
Moody's Corp	753	356,448	4.45%
Procter & Gamble Co	1,447	242,590	3.02%
TransUnion	1,600	148,336	1.85%
<i>Total Consumer, Non-cyclical</i>		<u>1,045,358</u>	<u>13.04%</u>
<i>Energy</i>			
Enphase Energy Inc	1,030	70,740	0.88%
Ovintiv Inc	8,334	337,527	4.21%
<i>Total Energy</i>		<u>408,267</u>	<u>5.09%</u>
<i>Financial</i>			
Morgan Stanley	2,164	272,058	3.39%
Synchrony Financial	4,668	303,420	3.79%
Visa Inc	193	60,996	0.76%
W R Berkley Corp	4,000	234,080	2.92%
Wells Fargo & Co	289	20,299	0.25%
<i>Total Financial</i>		<u>890,853</u>	<u>11.11%</u>
<i>Industrial</i>			
Boeing Co	2,000	354,000	4.42%
Graco Inc	3,500	295,015	3.68%
<i>Total Industrial</i>		<u>649,015</u>	<u>8.10%</u>
<i>Technology</i>			
Apple Inc	2,797	700,425	8.74%
Autodesk Inc	944	279,018	3.48%
KLA Corp	566	356,648	4.45%
NVIDIA Corp	264	35,453	0.44%
Palantir Technologies Inc	3,100	234,453	2.92%
<i>Total Technology</i>		<u>1,605,997</u>	<u>20.03%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X S&P 500® Quarterly Tail Hedge UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States (continued)</u>			
<i>Utilities</i>			
Alliant Energy Corp	5,000	295,700	3.69%
American Electric Power Co Inc	4,000	368,920	4.60%
Evergy Inc	5,630	346,527	4.32%
NextEra Energy Inc	4,760	341,244	4.26%
<i>Total Utilities</i>		<u>1,352,391</u>	<u>16.87%</u>
<u>Total United States (30 June 2024: 100.00%)</u>		<u>7,908,669</u>	<u>98.65%</u>
Total Equities (30 June 2024: 100.00%)		<u>7,908,669</u>	<u>98.65%</u>
	<u>Maturity Date</u>	<u>Notional USD</u>	<u>Fair Value USD</u>
			<u>% of Net Assets</u>
Derivative contracts			
Total return swap			
<u>United States</u>			
TRS Citi	24 February 2025	8,015,445	106,753
<u>Total United States (30 June 2024: (0.05%))</u>			<u>106,753</u>
Total Total return swap (30 June 2024: (0.05%))			<u>106,753</u>
Total financial assets at fair value through profit or loss			<u>8,015,422</u>
Cash and cash equivalents (30 June 2024: 0.09%)			4,592
Other net liabilities (30 June 2024: (0.04%))			(3,236)
Net asset value attributable to holders of redeemable participating shares			<u>8,016,778</u>
		<u>Fair Value USD</u>	<u>% of Total Assets</u>
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		7,908,669	98.61%
Derivative contracts		106,753	1.33%
Other assets		4,802	0.06%
Total Assets		<u>8,020,224</u>	<u>100.00%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X S&P 500® Covered Call UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Total Canada (30 June 2024: 3.32%)</u>		-	0.00%
<u>United States</u>			
<i>Communications</i>			
Amazon.Com Inc	8,600	1,886,754	4.04%
Meta Platforms Inc	3,062	1,792,832	3.84%
Trade Desk Inc	7,020	825,061	1.77%
<i>Total Communications</i>		<u>4,504,647</u>	<u>9.65%</u>
<i>Consumer, Cyclical</i>			
Costco Wholesale Corp	1,820	1,667,611	3.57%
Cummins Inc	3,788	1,320,497	2.83%
Live Nation Entertainment Inc	5,236	678,062	1.45%
<i>Total Consumer, Cyclical</i>		<u>3,666,170</u>	<u>7.85%</u>
<i>Consumer, Non-cyclical</i>			
Biogen Inc	8,237	1,259,602	2.70%
Cintas Corp	412	75,272	0.16%
CVS Health Corp	25,825	1,159,284	2.48%
IQVIA Holdings Inc	4,103	806,280	1.73%
Monster Beverage Corp	33,264	1,748,356	3.75%
Moody's Corp	800	378,696	0.81%
Procter & Gamble Co	8,861	1,485,547	3.18%
Zoetis Inc	6,691	1,090,165	2.33%
<i>Total Consumer, Non-cyclical</i>		<u>8,003,202</u>	<u>17.14%</u>
<i>Energy</i>			
Devon Energy Corp	35,500	1,161,915	2.49%
Diamondback Energy Inc	6,988	1,144,844	2.45%
Exxon Mobil Corp	18,277	1,966,057	4.21%
Hess Corp	14,067	1,871,052	4.01%
<i>Total Energy</i>		<u>6,143,868</u>	<u>13.16%</u>
<i>Financial</i>			
American International Group Inc	26,511	1,930,001	4.13%
Bank of America Corp	46,706	2,052,729	4.40%
Citizens Financial Group Inc	37,704	1,649,927	3.53%
Hartford Financial Services Group Inc	5,332	583,321	1.25%
Morgan Stanley	14,812	1,862,164	3.99%
Wells Fargo & Co	27,329	1,919,589	4.11%
<i>Total Financial</i>		<u>9,997,731</u>	<u>21.41%</u>
<i>Industrial</i>			
A O Smith Corp	12,612	860,265	1.84%
<i>Total Industrial</i>		<u>860,265</u>	<u>1.84%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X S&P 500® Covered Call UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>	
Transferable securities admitted to official stock exchange listing (continued)				
Equities (continued)				
<u>United States (continued)</u>				
<i>Technology</i>				
Apple Inc	7,759	1,943,009	4.16%	
Fiserv Inc	550	112,981	0.24%	
HP Inc	55,899	1,823,984	3.91%	
KLA Corp	2,828	1,781,979	3.82%	
Microsoft Corp	4,412	1,859,658	3.98%	
NVIDIA Corp	15,000	2,014,350	4.31%	
Salesforce Inc	3,271	1,093,593	2.35%	
<i>Total Technology</i>		<u>10,629,554</u>	<u>22.77%</u>	
<i>Utilities</i>				
DTE Energy Co	15,749	1,901,692	4.07%	
<i>Total Utilities</i>		<u>1,901,692</u>	<u>4.07%</u>	
<u>Total United States (30 June 2024: 93.29%)</u>		<u>45,707,129</u>	<u>97.89%</u>	
<u>Uruguay</u>				
<i>Communications</i>				
MercadoLibre Inc	50	85,022	0.18%	
<i>Total Communications</i>		<u>85,022</u>	<u>0.18%</u>	
<u>Total Uruguay (30 June 2024: 0.34%)</u>		<u>85,022</u>	<u>0.18%</u>	
Total Equities (30 June 2024: 96.95%)		<u>45,792,151</u>	<u>98.07%</u>	
	<u>Maturity Date</u>	<u>Notional USD</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Derivative contracts				
Total return swap				
<u>United States</u>				
TRS Citi	14 July 2025	46,672,024	76,781	0.16%
<u>Total United States (30 June 2024: (0.18%))</u>			<u>76,781</u>	<u>0.16%</u>
Total Total return swap (30 June 2024: (0.18%))			<u>76,781</u>	<u>0.16%</u>
Total financial assets at fair value through profit or loss			<u>45,868,932</u>	<u>98.23%</u>
Cash and cash equivalents (30 June 2024: 2.63%)			838,247	1.80%
Other net liabilities (30 June 2024: 0.60%)			(13,438)	(0.03%)
Net asset value attributable to holders of redeemable participating shares			<u>46,693,741</u>	<u>100.00%</u>
			<u>Fair Value USD</u>	<u>% of Total Assets</u>
Analysis of Total Assets (Unaudited)				
Transferable securities admitted to official stock exchange listing			45,792,151	98.04%
Derivative contracts			76,781	0.16%
Other assets			841,211	1.80%
Total Assets			<u>46,710,143</u>	<u>100.00%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X S&P 500® Annual Buffer UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Total Switzerland (30 June 2024: 1.56%)</u>		-	0.00%
<u>United States</u>			
<i>Communications</i>			
Amazon.com Inc	178	39,051	4.47%
Meta Platforms Inc	63	36,887	4.22%
Netflix Inc	38	33,870	3.88%
<i>Total Communications</i>		<u>109,808</u>	<u>12.57%</u>
<i>Consumer, Cyclical</i>			
CarMax Inc	425	34,748	3.98%
Costco Wholesale Corp	41	37,567	4.30%
Tesla Inc	53	21,403	2.45%
<i>Total Consumer, Cyclical</i>		<u>93,718</u>	<u>10.73%</u>
<i>Consumer, Non-cyclical</i>			
Boston Scientific Corp	425	37,961	4.34%
CVS Health Corp	768	34,476	3.95%
Equifax Inc	93	23,701	2.71%
Kroger Co	300	18,345	2.10%
Procter & Gamble Co	228	38,224	4.38%
Regeneron Pharmaceuticals Inc	47	33,480	3.83%
<i>Total Consumer, Non-cyclical</i>		<u>186,187</u>	<u>21.31%</u>
<i>Energy</i>			
Baker Hughes Co	137	5,620	0.64%
Diamondback Energy Inc	130	21,298	2.45%
Ovintiv Inc	700	28,350	3.24%
<i>Total Energy</i>		<u>55,268</u>	<u>6.33%</u>
<i>Financial</i>			
Morgan Stanley	304	38,219	4.37%
Truist Financial Corp	910	39,476	4.52%
Wells Fargo & Co	545	38,281	4.38%
<i>Total Financial</i>		<u>115,976</u>	<u>13.27%</u>
<i>Industrial</i>			
Axon Enterprise Inc	61	36,253	4.15%
Keysight Technologies Inc	232	37,266	4.27%
Lockheed Martin Corp	68	33,044	3.78%
RTX Corp	143	16,548	1.89%
<i>Total Industrial</i>		<u>123,111</u>	<u>14.09%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X S&P 500® Annual Buffer UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>	
Transferable securities admitted to official stock exchange listing (continued)				
Equities (continued)				
<u>United States (continued)</u>				
<i>Technology</i>				
Apple Inc	164	41,069	4.70%	
Microsoft Corp	85	35,828	4.10%	
NVIDIA Corp	297	39,884	4.57%	
Synopsys Inc	3	1,456	0.17%	
<i>Total Technology</i>		<u>118,237</u>	<u>13.54%</u>	
<i>Utilities</i>				
DTE Energy Co	323	39,002	4.46%	
<i>Total Utilities</i>		<u>39,002</u>	<u>4.46%</u>	
<u>Total United States (30 June 2024: 99.09%)</u>		<u>841,307</u>	<u>96.30%</u>	
Total Equities (30 June 2024: 100.65%)		<u>841,307</u>	<u>96.30%</u>	
	<u>Maturity Date</u>	<u>Notional USD</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Derivative contracts				
Total return swap				
<u>United States</u>				
TRS Citi	5 November 2025	871,203	29,748	3.40%
<u>Total United States (30 June 2024: (1.04%))</u>			<u>29,748</u>	<u>3.40%</u>
Total Total return swap (30 June 2024: (1.04%))			<u>29,748</u>	<u>3.40%</u>
Total financial assets at fair value through profit or loss			<u>871,055</u>	<u>99.70%</u>
Cash and cash equivalents (30 June 2024: 0.43%)			3,002	0.34%
Other net liabilities (30 June 2024: (0.04%))			(384)	(0.04%)
Net asset value attributable to holders of redeemable participating shares			<u>873,673</u>	<u>100.00%</u>
			<u>Fair Value USD</u>	<u>% of Total Assets</u>
Analysis of Total Assets (Unaudited)				
Transferable securities admitted to official stock exchange listing			841,307	96.25%
Derivative contracts			29,748	3.40%
Other assets			3,031	0.35%
Total Assets			<u>874,086</u>	<u>100.00%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X S&P 500® Annual Tail Hedge UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<i>United States</i>			
<i>Basic Materials</i>			
RPM International Inc	72	8,860	1.04%
<i>Total Basic Materials</i>		<u>8,860</u>	<u>1.04%</u>
<i>Communications</i>			
Amazon.com Inc	124	27,204	3.20%
Meta Platforms Inc	61	35,716	4.20%
Uber Technologies Inc	531	32,030	3.77%
<i>Total Communications</i>		<u>94,950</u>	<u>11.17%</u>
<i>Consumer, Cyclical</i>			
Costco Wholesale Corp	44	40,316	4.74%
Dollar Tree Inc	512	38,369	4.51%
Tesla Inc	92	37,153	4.37%
<i>Total Consumer, Cyclical</i>		<u>115,838</u>	<u>13.62%</u>
<i>Consumer, Non-cyclical</i>			
Booz Allen Hamilton Holding Corp	254	32,690	3.85%
Boston Scientific Corp	375	33,495	3.94%
CVS Health Corp	500	22,445	2.64%
Regeneron Pharmaceuticals Inc	47	33,480	3.94%
Zoetis Inc	26	4,236	0.50%
<i>Total Consumer, Non-cyclical</i>		<u>126,346</u>	<u>14.87%</u>
<i>Energy</i>			
Baker Hughes Co	382	15,670	1.84%
Devon Energy Corp	254	8,313	0.98%
Diamondback Energy Inc	241	39,483	4.65%
<i>Total Energy</i>		<u>63,466</u>	<u>7.47%</u>
<i>Financial</i>			
Morgan Stanley	297	37,339	4.39%
Wells Fargo & Co	532	37,368	4.40%
<i>Total Financial</i>		<u>74,707</u>	<u>8.79%</u>
<i>Industrial</i>			
General Dynamics Corp	160	42,159	4.96%
RTX Corp	74	8,563	1.01%
TransDigm Group Inc	34	43,088	5.07%
<i>Total Industrial</i>		<u>93,810</u>	<u>11.04%</u>
<i>Technology</i>			
Apple Inc	162	40,568	4.77%
EPAM Systems Inc	145	33,904	3.99%
Fiserv Inc	176	36,154	4.25%
NVIDIA Corp	290	38,944	4.58%
<i>Total Technology</i>		<u>149,570</u>	<u>17.59%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X S&P 500® Annual Tail Hedge UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>	
Transferable securities admitted to official stock exchange listing (continued)				
Equities (continued)				
<u>United States (continued)</u>				
<i>Utilities</i>				
DTE Energy Co	315	38,036	4.48%	
Evergy Inc	500	30,775	3.62%	
NextEra Energy Inc	500	35,845	4.22%	
<i>Total Utilities</i>		<u>104,656</u>	<u>12.32%</u>	
<u>Total United States (30 June 2024: 99.90%)</u>		<u>832,203</u>	<u>97.91%</u>	
Total Equities (30 June 2024: 99.90%)		<u>832,203</u>	<u>97.91%</u>	
	<u>Maturity Date</u>	<u>Notional USD</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Derivative contracts				
Total return swap				
<u>United States</u>				
TRS Citi	5 November 2025	848,001	15,783	1.86%
<u>Total United States (30 June 2024: (0.26%))</u>			<u>15,783</u>	<u>1.86%</u>
Total Total return swap (30 June 2024: (0.26%))			<u>15,783</u>	<u>1.86%</u>
Total financial assets at fair value through profit or loss			<u>847,986</u>	<u>99.77%</u>
Cash and cash equivalents (30 June 2024: 0.40%)			2,309	0.27%
Other net liabilities (30 June 2024: (0.04%))			(370)	(0.04%)
Net asset value attributable to holders of redeemable participating shares			<u>849,925</u>	<u>100.00%</u>
		<u>Fair Value USD</u>	<u>% of Total Assets</u>	
<u>Analysis of Total Assets (Unaudited)</u>				
Transferable securities admitted to official stock exchange listing		832,203	97.87%	
Derivative contracts		15,783	1.85%	
Other assets		2,342	0.28%	
Total Assets		<u>850,328</u>	<u>100.00%</u>	

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X 1-3 Month T-Bill UCITS ETF

<u>Description</u>	<u>Maturity Date</u>	<u>Nominal USD</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing				
Treasury bills				
<u>United States</u>				
<i>Government Bonds</i>				
United States Treasury Bill	2 January 2025	7,060,000	7,060,000	14.65%
United States Treasury Bill	6 February 2025	6,500,000	6,473,315	13.43%
United States Treasury Bill	13 February 2025	7,000,000	6,965,380	14.46%
United States Treasury Bill	20 February 2025	9,145,000	9,093,013	18.87%
United States Treasury Bill	25 February 2025	3,500,000	3,477,946	7.22%
United States Treasury Bill	27 February 2025	3,418,000	3,395,559	7.05%
United States Treasury Bill	11 March 2025	3,000,000	2,976,262	6.17%
United States Treasury Bill	13 March 2025	5,000,000	4,959,363	10.29%
United States Treasury Bill	20 March 2025	6,800,000	6,739,255	13.99%
United States Treasury Bill	27 March 2025	4,140,000	4,099,527	8.51%
<i>Total Government Bonds</i>			55,239,620	114.64%
<u>Total United States (30 June 2024: 99.95%)</u>			55,239,620	114.64%
Total Treasury bills (30 June 2024: 99.95%)			55,239,620	114.64%
Total financial assets at fair value through profit or loss			55,239,620	114.64%
Cash and cash equivalents (30 June 2024: 0.01%)			10,573	0.02%
Other net liabilities (30 June 2024: 0.04%)			(7,065,503)	(14.66%)
Net asset value attributable to holders of redeemable participating shares			48,184,690	100.00%
			Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>				
Transferable securities admitted to official stock exchange listing			55,239,620	72.61%
Other assets			20,839,117	27.39%
Total Assets			76,078,737	100.00%

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X European Infrastructure Development UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value EUR</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Belgium</u>			
<i>Industrial</i>			
Ackermans & van Haaren NV	257	48,959	3.70%
<i>Total Industrial</i>		48,959	3.70%
<u>Total Belgium</u>		48,959	3.70%
<u>Denmark</u>			
<i>Industrial</i>			
NKT A/S	423	29,184	2.21%
<i>Total Industrial</i>		29,184	2.21%
<u>Total Denmark</u>		29,184	2.21%
<u>Finland</u>			
<i>Consumer, Cyclical</i>			
Kempower Oyj	195	1,888	0.14%
<i>Total Consumer, Cyclical</i>		1,888	0.14%
<u>Total Finland</u>		1,888	0.14%
<u>France</u>			
<i>Industrial</i>			
Aéroports de Paris SA	337	37,643	2.85%
Eiffage SA	735	62,269	4.71%
Getlink SE	1,857	28,607	2.16%
Thales SA	687	95,253	7.21%
Vinci SA	1,034	103,131	7.80%
<i>Total Industrial</i>		326,903	24.73%
<u>Total France</u>		326,903	24.73%
<u>Germany</u>			
<i>Industrial</i>			
Fraport AG Frankfurt Airport Services Worldwide	318	18,603	1.41%
<i>Total Industrial</i>		18,603	1.41%
<u>Total Germany</u>		18,603	1.41%
<u>Great Britain</u>			
<i>Industrial</i>			
Balfour Beatty Plc	3,895	21,425	1.62%
Breedon Group Plc	2,580	13,901	1.06%
Kier Group Plc	3,335	5,986	0.45%
<i>Total Industrial</i>		41,312	3.13%
<u>Total Great Britain</u>		41,312	3.13%
<u>Italy</u>			
<i>Communications</i>			
Telecom Italia SpA	74,275	18,316	1.39%
<i>Total Communications</i>		18,316	1.39%

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X European Infrastructure Development UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value EUR</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Italy (continued)</u>			
<i>Energy</i>			
ERG SpA	522	10,257	0.78%
<i>Total Energy</i>		<u>10,257</u>	<u>0.78%</u>
<i>Industrial</i>			
Buzzi SpA	1,480	52,658	3.98%
Infrastrutture Wireless Italiane SpA	3,224	31,644	2.40%
Leonardo SpA	1,924	49,889	3.77%
Webuild SpA	7,588	21,596	1.63%
<i>Total Industrial</i>		<u>155,787</u>	<u>11.78%</u>
Total Italy		<u>184,360</u>	<u>13.95%</u>
<u>Netherlands</u>			
<i>Industrial</i>			
Alfen N.V.	81	974	0.07%
Ferrovial SE	2,846	115,548	8.74%
<i>Total Industrial</i>		<u>116,522</u>	<u>8.81%</u>
Total Netherlands		<u>116,522</u>	<u>8.81%</u>
<u>Norway</u>			
<i>Industrial</i>			
Norconsult Norge AS	2,056	7,736	0.59%
<i>Total Industrial</i>		<u>7,736</u>	<u>0.59%</u>
Total Norway		<u>7,736</u>	<u>0.59%</u>
<u>Spain</u>			
<i>Communications</i>			
Telefonica SA	19,319	76,059	5.75%
<i>Total Communications</i>		<u>76,059</u>	<u>5.75%</u>
<i>Energy</i>			
Corp ACCIONA Energias Renovables SA	1,110	19,758	1.49%
Solaria Energia y Medio Ambiente SA	498	3,892	0.30%
<i>Total Energy</i>		<u>23,650</u>	<u>1.79%</u>
<i>Industrial</i>			
Aena SME SA	509	100,477	7.60%
Cellnex Telecom SA	2,477	75,572	5.72%
Sacyr SA	5,333	16,970	1.28%
<i>Total Industrial</i>		<u>193,019</u>	<u>14.60%</u>
<i>Utilities</i>			
EDP Renovaveis SA	3,794	38,092	2.88%
<i>Total Utilities</i>		<u>38,092</u>	<u>2.88%</u>
Total Spain		<u>330,820</u>	<u>25.02%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X European Infrastructure Development UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value EUR</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Sweden</u>			
<i>Communications</i>			
Hexatronic Group AB	1,684	5,325	0.40%
<i>Total Communications</i>		<u>5,325</u>	<u>0.40%</u>
<i>Industrial</i>			
AFRY AB	909	12,211	0.92%
NCC AB	791	11,227	0.86%
Skanska AB	3,294	66,994	5.07%
Sweco AB	2,913	41,933	3.17%
<i>Total Industrial</i>		<u>132,365</u>	<u>10.02%</u>
<u>Total Sweden</u>		<u>137,690</u>	<u>10.42%</u>
<u>Switzerland</u>			
<i>Industrial</i>			
Flughafen Zurich AG	102	23,652	1.79%
Georg Fischer AG	722	52,818	4.00%
<i>Total Industrial</i>		<u>76,470</u>	<u>5.79%</u>
<u>Total Switzerland</u>		<u>76,470</u>	<u>5.79%</u>
Total Equities		<u>1,320,447</u>	<u>99.90%</u>
Total financial assets at fair value through profit or loss		<u>1,320,447</u>	<u>99.90%</u>
Cash and cash equivalents		1,001	0.08%
Other net assets		371	0.02%
Net asset value attributable to holders of redeemable participating shares		<u>1,321,819</u>	<u>100.00%</u>
		<u>Fair Value EUR</u>	<u>% of Total Assets</u>
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		1,320,447	99.86%
Other assets		1,906	0.14%
Total Assets		<u>1,322,353</u>	<u>100.00%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Defence Tech UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Australia</u>			
<i>Industrial</i>			
DroneShield Ltd	9,491	4,495	0.10%
<i>Total Industrial</i>		<u>4,495</u>	<u>0.10%</u>
<u>Total Australia</u>		<u>4,495</u>	<u>0.10%</u>
<u>France</u>			
<i>Industrial</i>			
Dassault Aviation SA	196	40,023	0.90%
Thales SA	1,107	158,934	3.60%
<i>Total Industrial</i>		<u>198,957</u>	<u>4.50%</u>
<u>Total France</u>		<u>198,957</u>	<u>4.50%</u>
<u>Germany</u>			
<i>Industrial</i>			
Rheinmetall AG	535	340,483	7.71%
<i>Total Industrial</i>		<u>340,483</u>	<u>7.71%</u>
<i>Technology</i>			
Hensoldt AG	736	26,293	0.60%
<i>Total Technology</i>		<u>26,293</u>	<u>0.60%</u>
<u>Total Germany</u>		<u>366,776</u>	<u>8.31%</u>
<u>Great Britain</u>			
<i>Consumer, Non-cyclical</i>			
Babcock International Group Plc	5,841	36,613	0.83%
<i>Total Consumer, Non-cyclical</i>		<u>36,613</u>	<u>0.83%</u>
<i>Industrial</i>			
BAE Systems Plc	22,819	328,223	7.43%
Chemring Group Plc	3,180	13,083	0.30%
QinetiQ Group Plc	6,087	31,667	0.72%
<i>Total Industrial</i>		<u>372,973</u>	<u>8.45%</u>
<u>Total Great Britain</u>		<u>409,586</u>	<u>9.28%</u>
<u>Israel</u>			
<i>Industrial</i>			
Elbit Systems Ltd	303	79,250	1.79%
<i>Total Industrial</i>		<u>79,250</u>	<u>1.79%</u>
<u>Total Israel</u>		<u>79,250</u>	<u>1.79%</u>
<u>Italy</u>			
<i>Industrial</i>			
Leonardo SpA	4,922	132,158	2.99%
<i>Total Industrial</i>		<u>132,158</u>	<u>2.99%</u>
<u>Total Italy</u>		<u>132,158</u>	<u>2.99%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Defence Tech UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Japan</u>			
<i>Industrial</i>			
Nippon Avionics Co Ltd	75	1,161	0.03%
<i>Total Industrial</i>		<u>1,161</u>	<u>0.03%</u>
<u>Total Japan</u>		<u>1,161</u>	<u>0.03%</u>
<u>South Korea</u>			
<i>Industrial</i>			
Hanwha Aerospace Co Ltd	385	85,387	1.93%
Hanwha Systems Co Ltd	806	12,374	0.28%
Korea Aerospace Industries Ltd	866	32,295	0.73%
LIG Nex1 Co Ltd	155	23,216	0.53%
<i>Total Industrial</i>		<u>153,272</u>	<u>3.47%</u>
<u>Total South Korea</u>		<u>153,272</u>	<u>3.47%</u>
<u>Sweden</u>			
<i>Industrial</i>			
Saab AB	4,277	90,462	2.05%
<i>Total Industrial</i>		<u>90,462</u>	<u>2.05%</u>
<u>Total Sweden</u>		<u>90,462</u>	<u>2.05%</u>
<u>Turkey</u>			
<i>Industrial</i>			
Aselsan Elektronik Sanayi Ve Ticaret AS	6,767	13,874	0.31%
<i>Total Industrial</i>		<u>13,874</u>	<u>0.31%</u>
<u>Total Turkey</u>		<u>13,874</u>	<u>0.31%</u>
<u>United States</u>			
<i>Industrial</i>			
AeroVironment Inc	345	53,092	1.20%
BWX Technologies Inc	1,119	124,645	2.82%
General Dynamics Corp	1,290	339,902	7.69%
Huntington Ingalls Industries Inc	482	91,084	2.06%
Kratos Defense & Security Solutions Inc	1,817	47,932	1.09%
L3Harris Technologies Inc	1,511	317,733	7.19%
Lockheed Martin Corp	696	338,214	7.66%
Mercury Systems Inc	721	30,282	0.69%
Moog Inc	349	68,697	1.56%
National Presto Industries Inc	54	5,315	0.12%
Northrop Grumman Corp	752	352,906	7.99%
OSI Systems Inc	191	31,979	0.72%
RTX Corp	3,134	362,667	8.21%
<i>Total Industrial</i>		<u>2,164,448</u>	<u>49.00%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Defence Tech UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States (continued)</u>			
<i>Technology</i>			
BigBear.ai Holdings Inc	1,139	5,069	0.11%
Leidos Holdings Inc	1,626	234,242	5.30%
Palantir Technologies Inc	5,638	426,402	9.65%
Parsons Corp	1,298	119,741	2.71%
Red Cat Holdings Inc	698	8,969	0.20%
Telos Corp	603	2,062	0.05%
<i>Total Technology</i>		<u>796,485</u>	<u>18.02%</u>
<u>Total United States</u>		<u>2,960,933</u>	<u>67.02%</u>
Total Equities		<u>4,410,924</u>	<u>99.85%</u>
Total financial assets at fair value through profit or loss		<u>4,410,924</u>	<u>99.85%</u>
Cash and cash equivalents		7,149	0.16%
Other net liabilities		(624)	(0.01%)
Net asset value attributable to holders of redeemable participating shares		<u>4,417,449</u>	<u>100.00%</u>
		<u>Fair Value USD</u>	<u>% of Total Assets</u>
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		4,410,924	99.81%
Other assets		8,294	0.19%
Total Assets		<u>4,419,218</u>	<u>100.00%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Artificial Intelligence UCITS ETF

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing			
Equities			
<u>Brazil</u>			
<i>Consumer, Non-cyclical</i>			
StoneCo Ltd	596	4,750	0.16%
<i>Total Consumer, Non-cyclical</i>		<u>4,750</u>	<u>0.16%</u>
<u>Total Brazil</u>		<u>4,750</u>	<u>0.16%</u>
<u>Canada</u>			
<i>Communications</i>			
Shopify Inc	543	57,737	1.96%
Thomson Reuters Corp	203	32,557	1.11%
<i>Total Communications</i>		<u>90,294</u>	<u>3.07%</u>
<i>Industrial</i>			
Celestica Inc	138	12,738	0.43%
<i>Total Industrial</i>		<u>12,738</u>	<u>0.43%</u>
<u>Total Canada</u>		<u>103,032</u>	<u>3.50%</u>
<u>China</u>			
<i>Communications</i>			
Alibaba Group Holding Ltd	1,058	89,708	3.05%
Baidu Inc	123	10,370	0.35%
Meituan	2,471	48,256	1.64%
Tencent Holdings Ltd	1,721	92,387	3.14%
<i>Total Communications</i>		<u>240,721</u>	<u>8.18%</u>
<u>Total China</u>		<u>240,721</u>	<u>8.18%</u>
<u>Finland</u>			
<i>Technology</i>			
TietoEVERY Oyj	393	6,926	0.24%
<i>Total Technology</i>		<u>6,926</u>	<u>0.24%</u>
<u>Total Finland</u>		<u>6,926</u>	<u>0.24%</u>
<u>Germany</u>			
<i>Industrial</i>			
Siemens AG	358	69,901	2.38%
<i>Total Industrial</i>		<u>69,901</u>	<u>2.38%</u>
<i>Technology</i>			
Infineon Technologies AG	581	18,891	0.64%
<i>Total Technology</i>		<u>18,891</u>	<u>0.64%</u>
<u>Total Germany</u>		<u>88,792</u>	<u>3.02%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Artificial Intelligence UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Ireland</u>			
<i>Consumer, Non-cyclical</i>			
Experian Plc	411	17,733	0.60%
<i>Total Consumer, Non-cyclical</i>		<u>17,733</u>	<u>0.60%</u>
<i>Technology</i>			
Accenture Plc	245	86,188	2.93%
<i>Total Technology</i>		<u>86,188</u>	<u>2.93%</u>
<u>Total Ireland</u>		<u>103,921</u>	<u>3.53%</u>
<u>Israel</u>			
<i>Communications</i>			
Wix.com Ltd	50	10,727	0.36%
<i>Total Communications</i>		<u>10,727</u>	<u>0.36%</u>
<i>Technology</i>			
CyberArk Software Ltd	33	10,994	0.37%
<i>Total Technology</i>		<u>10,994</u>	<u>0.37%</u>
<u>Total Israel</u>		<u>21,721</u>	<u>0.73%</u>
<u>Italy</u>			
<i>Consumer, Non-cyclical</i>			
Amplifon SpA	254	6,536	0.22%
<i>Total Consumer, Non-cyclical</i>		<u>6,536</u>	<u>0.22%</u>
<u>Total Italy</u>		<u>6,536</u>	<u>0.22%</u>
<u>Japan</u>			
<i>Communications</i>			
Rakuten Group Inc	1,399	7,646	0.26%
<i>Total Communications</i>		<u>7,646</u>	<u>0.26%</u>
<i>Industrial</i>			
Fanuc Corp	445	11,822	0.40%
Fujikura Ltd	407	16,957	0.58%
<i>Total Industrial</i>		<u>28,779</u>	<u>0.98%</u>
<i>Technology</i>			
Fujitsu Ltd	922	16,424	0.56%
NEC Corp	120	10,476	0.36%
Socionext Inc	390	6,279	0.21%
Toshiba TEC Corp	358	8,223	0.28%
<i>Total Technology</i>		<u>41,402</u>	<u>1.41%</u>
<u>Total Japan</u>		<u>77,827</u>	<u>2.65%</u>

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Artificial Intelligence UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>Netherlands</u>			
<i>Consumer, Non-cyclical</i>			
Wolters Kluwer NV	116	19,267	0.66%
<i>Total Consumer, Non-cyclical</i>		<u>19,267</u>	<u>0.66%</u>
<i>Technology</i>			
NXP Semiconductors NV	117	24,318	0.83%
<i>Total Technology</i>		<u>24,318</u>	<u>0.83%</u>
<u>Total Netherlands</u>		<u>43,585</u>	<u>1.49%</u>
<u>South Korea</u>			
<i>Technology</i>			
Samsung Electronics Co Ltd	1,331	48,099	1.64%
SK Hynix Inc	324	38,273	1.30%
<i>Total Technology</i>		<u>86,372</u>	<u>2.94%</u>
<u>Total South Korea</u>		<u>86,372</u>	<u>2.94%</u>
<u>Sweden</u>			
<i>Communications</i>			
Telefonaktiebolaget LM Ericsson	1,379	11,115	0.38%
<i>Total Communications</i>		<u>11,115</u>	<u>0.38%</u>
<u>Total Sweden</u>		<u>11,115</u>	<u>0.38%</u>
<u>Switzerland</u>			
<i>Technology</i>			
Temenos AG	116	8,205	0.28%
<i>Total Technology</i>		<u>8,205</u>	<u>0.28%</u>
<u>Total Switzerland</u>		<u>8,205</u>	<u>0.28%</u>
<u>Taiwan</u>			
<i>Technology</i>			
Acer Inc	5,771	7,006	0.24%
Advantech Co Ltd	715	7,557	0.26%
Alchip Technologies Ltd	99	9,905	0.34%
Global Unichip Corp	187	7,757	0.26%
<i>Total Technology</i>		<u>32,225</u>	<u>1.10%</u>
<u>Total Taiwan</u>		<u>32,225</u>	<u>1.10%</u>

Global X ETFs ICAV

Schedule of Investments (continued)

As at 31 December 2024

Global X Artificial Intelligence UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<u>United States</u>			
<i>Communications</i>			
Alphabet Inc	443	83,860	2.85%
Amazon.com Inc	435	95,435	3.25%
Cisco Systems Inc	1,739	102,949	3.50%
eBay Inc	223	13,815	0.47%
Meta Platforms Inc	166	97,195	3.31%
Netflix Inc	126	112,306	3.82%
Okta Inc	85	6,698	0.23%
Snap Inc	616	6,634	0.23%
Trade Desk Inc	202	23,741	0.81%
Uber Technologies Inc	936	56,460	1.92%
Viasat Inc	463	3,940	0.13%
<i>Total Communications</i>		603,033	20.52%
<i>Consumer, Cyclical</i>			
Tesla Inc	327	132,056	4.49%
<i>Total Consumer, Cyclical</i>		132,056	4.49%
<i>Consumer, Non-cyclical</i>			
GE HealthCare Technologies Inc	204	15,949	0.54%
<i>Total Consumer, Non-cyclical</i>		15,949	0.54%
<i>Industrial</i>			
Hubbell Inc	24	10,053	0.34%
Rockwell Automation Inc	51	14,575	0.50%
<i>Total Industrial</i>		24,628	0.84%
<i>Technology</i>			
Adobe Inc	148	65,813	2.24%
Ambarella Inc	138	10,038	0.34%
Apple Inc	358	89,650	3.05%
Broadcom Inc	494	114,529	3.90%
C3.ai Inc	288	9,916	0.34%
Cadence Design Systems Inc	120	36,055	1.23%
CCC Intelligent Solutions Holdings Inc	729	8,551	0.29%
Datadog Inc	137	19,576	0.67%
DocuSign Inc	139	12,502	0.43%
DXC Technology Co	409	8,172	0.28%
Fortinet Inc	341	32,218	1.10%
Genpact Ltd	239	10,265	0.35%
Hewlett Packard Enterprise Co	580	12,383	0.42%
Informatica Inc	324	8,401	0.29%
Intel Corp	1,906	38,215	1.30%
International Business Machines Corp	441	96,945	3.30%
Micron Technology Inc	495	41,659	1.42%
Microsoft Corp	182	76,713	2.61%
NVIDIA Corp	662	88,900	3.02%
Oracle Corp	563	93,818	3.19%
Pegasystems Inc	133	12,395	0.41%
Procore Technologies Inc	118	8,842	0.30%
QUALCOMM Inc	422	64,828	2.20%
Salesforce Inc	317	105,983	3.60%

Global X ETFs ICAV
Schedule of Investments (continued)

As at 31 December 2024

Global X Artificial Intelligence UCITS ETF (continued)

<u>Description</u>	<u>Quantity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
<i>United States (continued)</i>			
<i>Technology (continued)</i>			
Seagate Technology Holdings Plc	99	8,545	0.29%
ServiceNow Inc	106	112,373	3.82%
Smartsheet Inc	169	9,469	0.31%
Super Micro Computer Inc	263	8,016	0.27%
Synopsys Inc	68	33,004	1.12%
Teradata Corp	253	7,881	0.27%
Twilio Inc	136	14,699	0.50%
UiPath Inc	661	8,401	0.29%
Verint Systems Inc	236	6,478	0.22%
Workday Inc	99	25,545	0.87%
Zebra Technologies Corp	24	9,269	0.31%
Zscaler Inc	68	12,268	0.42%
<i>Total Technology</i>		<u>1,322,315</u>	<u>44.97%</u>
<u>Total United States</u>		<u>2,097,981</u>	<u>71.36%</u>
Total Equities		<u>2,933,709</u>	<u>99.78%</u>
Total financial assets at fair value through profit or loss		<u>2,933,709</u>	<u>99.78%</u>
Cash and cash equivalents		6,582	0.22%
Other net liabilities		(93)	(0.00%)
Net asset value attributable to holders of redeemable participating shares		<u>2,940,198</u>	<u>100.00%</u>
		Fair Value USD	% of Total Assets
<u>Analysis of Total Assets (Unaudited)</u>			
Transferable securities admitted to official stock exchange listing		2,933,709	99.76%
Other assets		7,171	0.24%
Total Assets		<u>2,940,880</u>	<u>100.00%</u>

Global X ETFs ICAV
Statement of Financial Position

As at 31 December 2024

	Notes	Global X Video Games & Esports UCITS ETF		Global X Telemedicine & Digital Health UCITS ETF		Global X U.S. Infrastructure Development UCITS ETF	
		31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	188	5,801	-	5,040	840,723	486,121
<i>Financial assets at fair value through profit or loss:</i>							
Transferable securities	7	4,803,810	4,213,652	2,274,009	4,619,154	510,648,122	295,476,602
Total return swaps	7,8	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	-	-	342,639
Dividend, securities lending and interest receivable	2	2,499	814	23,290	-	240,833	149,761
Other assets		1,597	1,640	790	818	148,028	112,004
Total Assets		4,808,094	4,221,907	2,298,089	4,625,012	511,877,706	296,567,127
Liabilities							
Current liabilities							
Bank overdraft	2	-	-	14,572	-	-	-
<i>Financial liabilities at fair value through profit or loss:</i>							
Total return swaps	7,8	-	-	-	-	-	-
Accrued TER fees	5	2,102	1,706	1,465	2,678	208,721	114,482
Payable for securities purchased	2	-	-	-	-	-	340,890
Capital gains tax payable	3	-	-	-	-	-	-
Other payables		-	18	44	-	-	-
Total Liabilities		2,102	1,724	16,081	2,678	208,721	455,372
Net assets attributable to holders of redeemable participating shares		4,805,992	4,220,183	2,282,008	4,622,334	511,668,985	296,111,755

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Financial Position (continued)

As at 31 December 2024

	Notes	Global X FinTech UCITS ETF		Global X Robotics & Artificial Intelligence UCITS ETF		Global X Autonomous & Electric Vehicles UCITS ETF	
		31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	5,301	1,952	120,398	100,654	2,884	9,555
<i>Financial assets at fair value through profit or loss:</i>							
Transferable securities	7	4,204,862	3,280,195	73,168,182	62,218,541	8,042,102	10,060,985
Total return swaps	7,8	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	12	13,190	25,061	3,556	5,693	14,415
Other assets		-	-	14,320	14,955	7,427	7,689
Total Assets		4,210,175	3,295,337	73,327,961	62,337,706	8,058,106	10,092,644
Liabilities							
Current liabilities							
Bank overdraft	2	-	-	-	-	-	-
<i>Financial liabilities at fair value through profit or loss:</i>							
Total return swaps	7,8	-	-	-	-	-	-
Accrued TER fees	5	2,250	1,618	31,540	25,664	3,517	4,356
Payable for securities purchased	2	-	-	-	-	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Other payables		-	8	-	5	6	8
Total Liabilities		2,250	1,626	31,540	25,669	3,523	4,364
Net assets attributable to holders of redeemable participating shares		4,207,925	3,293,711	73,296,421	62,312,037	8,054,583	10,088,280

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Financial Position (continued)

As at 31 December 2024

	Notes	Global X SuperDividend® UCITS ETF		Global X Uranium UCITS ETF		Global X Disruptive Materials UCITS ETF		Global X Nasdaq 100® Covered Call UCITS ETF	
		31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD
Assets									
Current assets									
Cash and cash equivalents	2	23,028	931,214	486,231	-	4,574	20,492	6,814,119	4,771,385
<i>Financial assets at fair value through profit or loss:</i>									
Transferable securities	7	222,652,745	106,140,482	158,043,468	202,192,476	4,625,431	4,404,901	317,442,104	166,147,121
Total return swaps	7,8	-	-	-	-	-	-	6,133,559	775,804
Receivable for securities sold	2	-	1,113,287	-	-	-	-	-	-
Subscriptions receivable	2	2,560,080	-	757,710	-	-	-	711,390	-
Dividend, securities lending and interest receivable	2	1,195,973	1,778,163	112,837	959,492	1,730	1,303	8,947	-
Other assets		135,259	52,094	-	19	714	740	-	-
Total Assets		226,567,085	110,015,240	159,400,246	203,151,987	4,632,449	4,427,436	331,110,119	171,694,310
Liabilities									
Current liabilities									
Bank overdraft	2	-	886,203	-	269,669	-	-	-	-
<i>Financial liabilities at fair value through profit or loss:</i>									
Total return swaps	7,8	-	-	-	-	-	-	-	-
Accrued TER fees	5	80,108	38,231	91,157	109,608	2,081	1,834	121,992	54,744
Payable for securities purchased	2	2,428,517	1,606,165	804,551	-	-	-	-	-
Capital gains tax payable	3	-	-	-	-	-	-	-	-
Other payables		13,591	5,240	39	1,681	-	-	2,566	22
Total Liabilities		2,522,216	2,535,839	895,747	380,958	2,081	1,834	124,558	54,766
Net assets attributable to holders of redeemable participating shares		224,044,869	107,479,401	158,504,499	202,771,029	4,630,368	4,425,602	330,985,561	171,639,544

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Financial Position (continued)

As at 31 December 2024

	Notes	Global X Genomics & Biotechnology UCITS ETF		Global X Cloud Computing UCITS ETF		Global X E-commerce UCITS ETF	
		31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	22,856	9,794	1,579	51,308	3,121	1,251
<i>Financial assets at fair value through profit or loss:</i>							
Transferable securities	7	9,282,380	6,773,896	3,777,340	33,490,696	2,835,599	1,328,422
Total return swaps	7,8	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	728	22	787	3,048	17	1,054
Other assets		284	284	-	-	-	-
Total Assets		9,306,248	6,783,996	3,779,706	33,545,052	2,838,737	1,330,727
Equity							
Net assets attributable to holders of redeemable participating shares		9,302,120	6,781,268	3,777,912	33,530,179	2,837,599	1,330,182
Total Equity		9,302,120	6,781,268	3,777,912	33,530,179	2,837,599	1,330,182
Liabilities							
Current liabilities							
Bank overdraft	2	-	-	-	-	-	-
<i>Financial liabilities at fair value through profit or loss:</i>							
Total return swaps	7,8	-	-	-	-	-	-
Accrued TER fees	5	4,128	2,728	1,794	14,873	1,138	545
Payable for securities purchased	2	-	-	-	-	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Other payables		-	-	-	-	-	-
Total Liabilities		4,128	2,728	1,794	14,873	1,138	545
Total Equity and Liabilities		9,306,248	6,783,996	3,779,706	33,545,052	2,838,737	1,330,727

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Financial Position (continued)

As at 31 December 2024

	Notes	Global X CleanTech UCITS ETF		Global X Cybersecurity UCITS ETF		Global X Internet of Things UCITS ETF	
		31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	902	-	52,635	64,146	368	4,399
<i>Financial assets at fair value through profit or loss:</i>							
Transferable securities	7	1,864,515	2,173,577	40,234,867	37,240,408	2,418,823	2,340,920
Total return swaps	7,8	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	4,163	13,479	63,533	-	2,382	1,226
Other assets		129	1,068	-	-	1,388	1,672
Total Assets		1,869,709	2,188,124	40,351,035	37,304,554	2,422,961	2,348,217
Equity							
Net assets attributable to holders of redeemable participating shares		1,868,890	2,180,030	40,333,463	37,290,297	2,421,698	2,347,059
Total Equity		1,868,890	2,180,030	40,333,463	37,290,297	2,421,698	2,347,059
Liabilities							
Current liabilities							
Bank overdraft	2	-	4,229	-	-	-	-
<i>Financial liabilities at fair value through profit or loss:</i>							
Total return swaps	7,8	-	-	-	-	-	-
Accrued TER fees	5	819	1,000	17,572	14,257	1,263	1,158
Payable for securities purchased	2	-	2,849	-	-	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Other payables		-	16	-	-	-	-
Total Liabilities		819	8,094	17,572	14,257	1,263	1,158
Total Equity and Liabilities		1,869,709	2,188,124	40,351,035	37,304,554	2,422,961	2,348,217

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Financial Position (continued)

As at 31 December 2024

	Notes	Global X Copper Miners UCITS ETF		Global X Renewable Energy Producers UCITS ETF		Global X Clean Water UCITS ETF	
		31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	125,963	772,940	5,507	2,913	11,942	7,755
<i>Financial assets at fair value through profit or loss:</i>							
Transferable securities	7	133,917,779	164,258,453	3,067,782	3,179,264	17,013,147	14,406,245
Total return swaps	7,8	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	10,252	274,134	5,105	1,404	36,402	57,159
Other assets		36,038	37,125	4,451	4,836	-	-
Total Assets		134,090,032	165,342,652	3,082,845	3,188,417	17,061,491	14,471,159
Equity							
Net assets attributable to holders of redeemable participating shares		134,023,611	165,251,908	3,081,511	3,187,046	17,046,215	14,463,441
Total Equity		134,023,611	165,251,908	3,081,511	3,187,046	17,046,215	14,463,441
Liabilities							
Current liabilities							
Bank overdraft	2	-	-	-	-	-	-
<i>Financial liabilities at fair value through profit or loss:</i>							
Total return swaps	7,8	-	-	-	-	-	-
Accrued TER fees	5	66,321	74,343	1,334	1,365	7,585	5,897
Payable for securities purchased	2	-	-	-	-	-	-
Capital gains tax payable	3	-	-	-	-	7,386	516
Other payables		100	16,401	-	6	305	1,305
Total Liabilities		66,421	90,744	1,334	1,371	15,276	7,718
Total Equity and Liabilities		134,090,032	165,342,652	3,082,845	3,188,417	17,061,491	14,471,159

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Financial Position (continued)

As at 31 December 2024

	Notes	Global X Lithium & Battery Tech UCITS ETF		Global X Data Center REITs & Digital Infrastructure UCITS ETF		Global X Blockchain UCITS ETF	
		31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	36,234	50,293	37,767	33,657	5,429	26,819
<i>Financial assets at fair value through profit or loss:</i>							
Transferable securities	7	33,897,897	30,874,655	20,623,099	4,273,962	24,006,874	18,448,910
Total return swaps	7,8	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	22,489	37,946	41,412	3,687	9,141	11,103
Other assets		1,128	1,167	-	50	-	-
Total Assets		33,957,748	30,964,061	20,702,278	4,311,356	24,021,444	18,486,832
Equity							
Net assets attributable to holders of redeemable participating shares		33,939,688	30,948,013	20,661,824	4,279,156	24,009,268	18,479,223
Total Equity		33,939,688	30,948,013	20,661,824	4,279,156	24,009,268	18,479,223
Liabilities							
Current liabilities							
Bank overdraft	2	-	-	-	-	-	-
<i>Financial liabilities at fair value through profit or loss:</i>							
Total return swaps	7,8	-	-	-	-	-	-
Accrued TER fees	5	18,060	16,025	8,487	1,527	12,176	7,609
Payable for securities purchased	2	-	-	31,426	30,647	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Other payables		-	23	541	26	-	-
Total Liabilities		18,060	16,048	40,454	32,200	12,176	7,609
Total Equity and Liabilities		33,957,748	30,964,061	20,702,278	4,311,356	24,021,444	18,486,832

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Financial Position (continued)

As at 31 December 2024

	Notes	Global X Hydrogen UCITS ETF		Global X Wind Energy UCITS ETF		Global X Solar UCITS ETF	
		31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	3,607	8,835	2,113	3,484	6,243	2,998
<i>Financial assets at fair value through profit or loss:</i>							
Transferable securities	7	5,135,250	5,206,056	2,753,509	2,925,713	3,838,296	2,876,833
Total return swaps	7,8	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	9,367	5,796	2,070	647	1,021	4,178
Other assets		878	909	1,903	1,868	-	-
Total Assets		5,149,102	5,221,596	2,759,595	2,931,712	3,845,560	2,884,009
Equity							
Net assets attributable to holders of redeemable participating shares		5,146,258	5,219,175	2,758,364	2,930,453	3,843,809	2,882,669
Total Equity		5,146,258	5,219,175	2,758,364	2,930,453	3,843,809	2,882,669
Liabilities							
Current liabilities							
Bank overdraft	2	-	-	-	-	-	-
<i>Financial liabilities at fair value through profit or loss:</i>							
Total return swaps	7,8	-	-	-	-	-	-
Accrued TER fees	5	2,329	2,421	1,230	1,256	1,731	1,335
Payable for securities purchased	2	476	-	-	-	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Other payables		39	-	1	3	20	5
Total Liabilities		2,844	2,421	1,231	1,259	1,751	1,340
Total Equity and Liabilities		5,149,102	5,221,596	2,759,595	2,931,712	3,845,560	2,884,009

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Financial Position (continued)

As at 31 December 2024

	Notes	Global X AgTech & Food Innovation UCITS ETF		Global X Silver Miners UCITS ETF		Global X S&P 500® Quarterly Buffer UCITS ETF	
		31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	400	481	275,695	266,772	11,987	80,559
<i>Financial assets at fair value through profit or loss:</i>							
Transferable securities	7	1,470,401	1,664,086	132,237,246	83,637,480	5,217,437	75,171,613
Total return swaps	7,8	-	-	-	-	59,255	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	5,050	5,650	81,313	91,562	174	567
Other assets		1,094	1,133	32	806	-	-
Total Assets		1,476,945	1,671,350	132,594,286	83,996,620	5,288,853	75,252,739
Equity							
Net assets attributable to holders of redeemable participating shares		1,476,286	1,670,649	132,422,670	83,771,556	5,285,882	75,107,781
Total Equity		1,476,286	1,670,649	132,422,670	83,771,556	5,285,882	75,107,781
Liabilities							
Current liabilities							
Bank overdraft	2	-	-	-	-	-	-
<i>Financial liabilities at fair value through profit or loss:</i>							
Total return swaps	7,8	-	-	-	-	-	112,854
Accrued TER fees	5	659	697	80,721	44,897	2,971	32,104
Payable for securities purchased	2	-	-	90,695	180,167	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Other payables		-	4	200	-	-	-
Total Liabilities		659	701	171,616	225,064	2,971	144,958
Total Equity and Liabilities		1,476,945	1,671,350	132,594,286	83,996,620	5,288,853	75,252,739

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Financial Position (continued)

As at 31 December 2024

	Notes	Global X S&P 500® Quarterly Tail Hedge UCITS ETF		Global X S&P 500® Covered Call UCITS ETF		Global X S&P 500® Annual Buffer UCITS ETF	
		31 December 2024 USD	30 June 2024 USD	31 December 2024 USD	30 June 2024 ⁽¹⁾ USD	31 December 2024 USD	30 June 2024 ⁽²⁾ USD
Assets							
Current assets							
Cash and cash equivalents	2	4,592	46,217	838,247	629,934	3,002	5,730
<i>Financial assets at fair value through profit or loss:</i>							
Transferable securities	7	7,908,669	51,704,848	45,792,151	23,244,327	841,307	1,350,428
Total return swaps	7,8	106,753	-	76,781	-	29,748	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	150,789	-	-
Dividend, securities lending and interest receivable	2	210	366	2,964	185	29	29
Other assets		-	-	-	-	-	-
Total Assets		8,020,224	51,751,431	46,710,143	24,025,235	874,086	1,356,187
Equity							
Net assets attributable to holders of redeemable participating shares		8,016,778	51,705,104	46,693,741	23,974,941	873,673	1,341,720
Total Equity		8,016,778	51,705,104	46,693,741	23,974,941	873,673	1,341,720
Liabilities							
Current liabilities							
Bank overdraft	2	-	-	-	-	-	-
<i>Financial liabilities at fair value through profit or loss:</i>							
Total return swaps	7,8	-	24,384	-	42,042	-	13,920
Accrued TER fees	5	3,436	21,943	16,402	8,252	413	547
Payable for securities purchased	2	-	-	-	-	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Other payables		10	-	-	-	-	-
Total Liabilities		3,446	46,327	16,402	50,294	413	14,467
Total Equity and Liabilities		8,020,224	51,751,431	46,710,143	24,025,235	874,086	1,356,187

(1) The Sub-Fund was launched on 11 July 2023.

(2) The Sub-Fund was launched on 7 November 2023.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Financial Position (continued)

As at 31 December 2024

	Notes	Global X S&P 500® Annual Tail Hedge UCITS ETF		Global X 1-3 Month T-Bill UCITS ETF		Global X European Infrastructure Development UCITS ETF	Global X Defence Tech UCITS ETF	Global X Artificial Intelligence UCITS ETF
		31 December 2024 USD	30 June 2024 ⁽¹⁾ USD	31 December 2024 USD	30 June 2024 ⁽²⁾ USD	31 December 2024 ⁽³⁾ EUR	31 December 2024 ⁽⁴⁾ USD	31 December 2024 ⁽⁴⁾ USD
Assets								
Current assets								
Cash and cash equivalents	2	2,309	5,225	10,573	4,518	1,001	7,149	6,582
<i>Financial assets at fair value through profit or loss:</i>								
Transferable securities	7	832,203	1,307,035	55,239,620	38,623,476	1,320,447	4,410,924	2,933,709
Total return swaps	7,8	15,783	-	-	-	-	-	-
Receivable for securities sold	2	-	-	20,702,528	16,459,813	-	-	-
Subscriptions receivable	2	-	-	-	309,142	-	-	-
Dividend, securities lending and interest receivable	2	33	28	30	-	1	942	541
Other assets		-	-	125,986	-	904	203	48
Total Assets		850,328	1,312,288	76,078,737	55,396,949	1,322,353	4,419,218	2,940,880
Equity								
Net assets attributable to holders of redeemable participating shares		849,925	1,308,378	48,184,690	38,642,394	1,321,819	4,417,449	2,940,198
Total Equity		849,925	1,308,378	48,184,690	38,642,394	1,321,819	4,417,449	2,940,198
Liabilities								
Current liabilities								
Bank overdraft	2	-	-	-	-	-	-	-
<i>Financial liabilities at fair value through profit or loss:</i>								
Total return swaps	7,8	-	3,376	-	-	-	-	-
Accrued TER fees	5	403	534	2,788	2,088	532	1,769	674
Payable for securities purchased	2	-	-	27,765,273	16,752,467	-	-	-
Capital gains tax payable	3	-	-	-	-	-	-	-
Other payables		-	-	125,986	-	2	-	8
Total Liabilities		403	3,910	27,894,047	16,754,555	534	1,769	682
Total Equity and Liabilities		850,328	1,312,288	76,078,737	55,396,949	1,322,353	4,419,218	2,940,880

(1) The Sub-Fund was launched on 7 November 2023.

(2) The Sub-Fund was launched on 6 December 2023.

(3) The Sub-Fund was launched on 3 September 2024.

(4) The Sub-Fund was launched on 10 September 2024.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Comprehensive Income

For the period from 1 July 2024 to 31 December 2024

	Note	Global X Video Games & Esports UCITS ETF		Global X Telemedicine & Digital Health UCITS ETF		Global X U.S. Infrastructure Development UCITS ETF	
		2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	454,428	(538,966)	451,951	(691,351)	19,922,116	23,863,110
Dividend income	2	49,203	95,487	27,361	7,877	2,031,588	1,580,148
Interest income	2	79	-	424	-	6,683	-
Securities lending income	2	997	2,003	143	408	135	-
Other income/(expenses)		64	1,645	179	374	4,768	9,552
Total investment income/(loss)		504,771	(439,831)	480,058	(682,692)	21,965,290	25,452,810
Expenses							
TER fees	5	(11,761)	(42,073)	(12,873)	(17,332)	(905,089)	(550,544)
Net income/(loss)		493,010	(481,904)	467,185	(700,024)	21,060,201	24,902,266
Finance costs							
Withholding tax	3	(3,674)	(16,274)	(660)	(1,264)	(280,326)	(213,726)
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(22)	-	(44)	-	-	-
Distribution to shareholders		(1,238)	(1,272)	-	-	(52,742)	(17,622)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		488,076	(499,450)	466,481	(701,288)	20,727,133	24,670,918

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Comprehensive Income (continued)

For the period from 1 July 2024 to 31 December 2024

	Note	Global X FinTech UCITS ETF		Global X Robotics & Artificial Intelligence UCITS ETF		Global X Autonomous & Electric Vehicles UCITS ETF	
		2024	2023	2024	2023	2024	2023
		USD	USD	USD	USD	USD	USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	840,491	500,011	1,874,050	333,858	(132,554)	(632,912)
Dividend income	2	6,334	8,039	174,058	83,489	50,670	67,924
Interest income	2	62	-	1,237	-	183	-
Securities lending income	2	18	338	21,280	38,252	20,521	22,257
Other income/(expenses)		88	93	1,138	4,262	185	551
Total investment income/(loss)		846,993	508,481	2,071,763	459,861	(60,995)	(542,180)
Expenses							
TER fees	5	(11,603)	(9,642)	(161,111)	(93,152)	(23,536)	(29,749)
Net income/(loss)		835,390	498,839	1,910,652	366,709	(84,531)	(571,929)
Finance costs							
Withholding tax	3	(963)	(19,191)	(23,878)	(10,937)	(7,277)	(7,797)
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(6)	-	(13)	-	(28)	-
Distribution to shareholders		(1,527)	(270)	(21,666)	(6,111)	(6,624)	(7,068)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		832,894	479,378	1,865,095	349,661	(98,460)	(586,794)

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Comprehensive Income (continued)

For the period from 1 July 2024 to 31 December 2024

	Note	Global X SuperDividend® UCITS ETF		Global X Uranium UCITS ETF		Global X Disruptive Materials UCITS ETF		Global X Nasdaq 100® Covered Call UCITS ETF	
		2024	2023	2024	2023	2024	2023	2024	2023
		USD	USD	USD	USD	USD	USD	USD	USD
Income									
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	(10,951,458)	1,924,680	(17,511,055)	21,517,134	(163,104)	(1,572,711)	33,361,788	1,590,066
Dividend income	2	8,297,949	1,439,831	279,790	649,242	27,850	97,337	-	-
Interest income	2	8,010	-	23,195	-	78	-	47,853	(591)
Securities lending income	2	43,323	13,698	251,144	15,080	-	-	-	-
Other income/(expenses)		4,516	1,629	7,656	20,359	109	508	38,763	10,671
Total investment income/(loss)		(2,597,660)	3,379,838	(16,949,270)	22,201,815	(135,067)	(1,474,866)	33,448,404	1,600,146
Expenses									
TER fees	5	(357,608)	(72,251)	(549,375)	(276,957)	(11,783)	(23,331)	(557,288)	(69,448)
Net income/(loss)		(2,955,268)	3,307,587	(17,498,645)	21,924,858	(146,850)	(1,498,197)	32,891,116	1,530,698
Finance costs									
Withholding tax	3	(1,171,940)	(246,444)	(57,237)	(74,886)	(2,326)	(6,832)	-	-
Capital gains tax	3	-	-	-	-	-	-	-	-
Bank interest expense		(6,692)	-	(738)	-	(14)	-	(12,802)	-
Distribution to shareholders		(8,574,965)	(1,875,150)	(5,762)	-	(1,092)	(49,690)	(13,738,846)	(1,514,905)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		(12,708,865)	1,185,993	(17,562,382)	21,849,972	(150,282)	(1,554,719)	19,139,468	15,793

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Comprehensive Income (continued)

For the period from 1 July 2024 to 31 December 2024

	Note	Global X Genomics & Biotechnology UCITS ETF		Global X Cloud Computing UCITS ETF		Global X E-commerce UCITS ETF	
		2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	(642,108)	(355,180)	406,623	3,943,101	155,621	88,610
Dividend income	2	5,253	3,537	5,529	37,221	2,702	2,210
Interest income	2	147	-	37	-	54	-
Securities lending income	2	56	596	255	456	4	3
Other income/(expenses)		270	57	459	1,511	26	21
Total investment income/(loss)		(636,382)	(350,990)	412,903	3,982,289	158,407	90,844
Expenses							
TER fees	5	(17,822)	(15,036)	(13,670)	(104,715)	(4,132)	(2,313)
Net income/(loss)		(654,204)	(366,026)	399,233	3,877,574	154,275	88,531
Finance costs							
Withholding tax	3	(788)	(11,074)	(1,082)	(12,255)	(363)	(217)
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(2)	-	-	-	-	-
Distribution to shareholders		-	-	-	-	-	-
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		(654,994)	(377,100)	398,151	3,865,319	153,912	88,314

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Comprehensive Income (continued)

For the period from 1 July 2024 to 31 December 2024

	Note	Global X CleanTech UCITS ETF		Global X Cybersecurity UCITS ETF		Global X Internet of Things UCITS ETF	
		2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	(321,920)	(777,207)	3,016,045	4,788,793	(64,523)	58,170
Dividend income	2	15,457	13,268	117,622	65,904	16,421	21,780
Interest income	2	13	-	733	-	28	-
Securities lending income	2	2,024	4,205	2,208	3,292	-	111
Other income/(expenses)		7	89	804	410	21	158
Total investment income/(loss)		(304,419)	(759,645)	3,137,412	4,858,399	(48,053)	80,219
Expenses							
TER fees	5	(5,210)	(6,324)	(95,878)	(60,891)	(7,037)	(9,700)
Net income/(loss)		(309,629)	(765,969)	3,041,534	4,797,508	(55,090)	70,519
Finance costs							
Withholding tax	3	(1,455)	(1,275)	(20,098)	(10,705)	(2,470)	(2,755)
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(56)	-	(1,922)	-	(3)	-
Distribution to shareholders		-	-	-	-	-	-
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		(311,140)	(767,244)	3,019,514	4,786,803	(57,563)	67,764

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Comprehensive Income (continued)

For the period from 1 July 2024 to 31 December 2024

	Note	Global X Copper Miners UCITS ETF		Global X Renewable Energy Producers UCITS ETF		Global X Clean Water UCITS ETF	
		2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	(23,809,243)	691,177	(449,886)	(192,694)	(208,901)	249,770
Dividend income	2	1,059,209	562,189	32,800	32,040	116,393	23,881
Interest income	2	7,096	-	135	-	730	-
Securities lending income	2	36,809	3,513	340	253	-	-
Other income/(expenses)		6,243	1,063	38	53	273	152
Total investment income/(loss)		(22,699,886)	1,257,942	(416,573)	(160,348)	(91,505)	273,803
Expenses							
TER fees	5	(434,861)	(150,658)	(8,437)	(8,334)	(38,970)	(6,124)
Net income/(loss)		(23,134,747)	1,107,284	(425,010)	(168,682)	(130,475)	267,679
Finance costs							
Withholding tax	3	(92,456)	(33,713)	(4,612)	(5,249)	(13,950)	(1,599)
Capital gains tax	3	-	-	-	-	(6,870)	-
Bank interest expense		(354)	-	(35)	-	(92)	-
Distribution to shareholders		-	-	-	-	-	-
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		(23,227,557)	1,073,571	(429,657)	(173,931)	(151,387)	266,080

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Comprehensive Income (continued)

For the period from 1 July 2024 to 31 December 2024

	Note	Global X Lithium & Battery Tech UCITS ETF		Global X Data Center REITs & Digital Infrastructure UCITS ETF		Global X Blockchain UCITS ETF	
		2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	1,636,509	(7,223,335)	370,593	264,592	1,944,388	2,636,248
Dividend income	2	129,953	227,829	146,082	34,873	794	91
Interest income	2	1,790	-	406	-	317	-
Securities lending income	2	50,883	22,251	853	-	42,624	18,105
Other income/(expenses)		610	1,244	341	102	846	537
Total investment income/(loss)		1,819,745	(6,972,011)	518,275	299,567	1,988,969	2,654,981
Expenses							
TER fees	5	(100,289)	(98,088)	(34,002)	(6,563)	(55,411)	(13,046)
Net income/(loss)		1,719,456	(7,070,099)	484,273	293,004	1,933,558	2,641,935
Finance costs							
Withholding tax	3	(20,967)	(5,383)	(38,919)	(11,632)	(201)	(14)
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(254)	-	(48)	-	(30)	-
Distribution to shareholders		-	-	-	-	-	-
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		1,698,235	(7,075,482)	445,306	281,372	1,933,327	2,641,921

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

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Global X ETFs ICAV

Statement of Comprehensive Income (continued)

For the period from 1 July 2024 to 31 December 2024

	Note	Global X Hydrogen UCITS ETF		Global X Wind Energy UCITS ETF		Global X Solar UCITS ETF	
		2024	2023	2024	2023	2024	2023
		USD	USD	USD	USD	USD	USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	(592,811)	(1,512,855)	(284,523)	(347,378)	(322,007)	(1,182,746)
Dividend income	2	4,111	4,291	25,072	17,651	17,560	4,740
Interest income	2	101	-	161	-	145	-
Securities lending income	2	42,159	22,422	-	-	147	55
Other income/(expenses)		172	279	44	118	41	487
Total investment income/(loss)		(546,268)	(1,485,863)	(259,246)	(329,609)	(304,114)	(1,177,464)
Expenses							
TER fees	5	(13,179)	(12,084)	(7,474)	(7,727)	(8,612)	(7,776)
Net income/(loss)		(559,447)	(1,497,947)	(266,720)	(337,336)	(312,726)	(1,185,240)
Finance costs							
Withholding tax	3	(618)	(644)	(3,137)	(3,549)	(1,737)	(348)
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(67)	-	(56)	-	(39)	-
Distribution to shareholders		-	-	-	-	-	-
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		(560,132)	(1,498,591)	(269,913)	(340,885)	(314,502)	(1,185,588)

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Comprehensive Income (continued)

For the period from 1 July 2024 to 31 December 2024

	Note	Global X AgTech & Food Innovation UCITS ETF		Global X Silver Miners UCITS ETF		Global X S&P 500® Quarterly Buffer UCITS ETF	
		2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	(32,988)	(265,071)	(3,917,346)	1,714,759	5,347,373	119,094
Dividend income	2	14,389	13,173	475,339	113,759	-	-
Interest income	2	26	-	4,837	-	24,408	685
Securities lending income	2	4,537	10,945	17,140	2,532	-	-
Other income/(expenses)		13	145	920	1,379	1,572	110
Total investment income/(loss)		(14,023)	(240,808)	(3,419,110)	1,832,429	5,373,353	119,889
Expenses							
TER fees	5	(4,157)	(4,167)	(377,059)	(46,252)	(172,697)	(4,917)
Net income/(loss)		(18,180)	(244,975)	(3,796,169)	1,786,177	5,200,656	114,972
Finance costs							
Withholding tax	3	(2,383)	(2,046)	(104,599)	(26,450)	-	-
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(24)	-	(1,772)	-	-	-
Distribution to shareholders		-	-	-	-	-	-
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		(20,587)	(247,021)	(3,902,540)	1,759,727	5,200,656	114,972

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Comprehensive Income (continued)

For the period from 1 July 2024 to 31 December 2024

	Note	Global X S&P 500® Quarterly Tail Hedge UCITS ETF		Global X S&P 500® Covered Call UCITS ETF		Global X S&P 500® Annual Buffer UCITS ETF	
		2024 USD	2023 USD	2024 USD	2023 ⁽¹⁾ USD	2024 USD	2023 ⁽²⁾ USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	6,557,215	33,938	3,362,880	213,167	57,782	27,610
Dividend income	2	-	-	-	-	-	-
Interest income	2	19,194	615	18,950	-	494	65
Securities lending income	2	-	-	-	-	-	-
Other income/(expenses)		1,872	57	2,860	1,608	42	34
Total investment income/(loss)		6,578,281	34,610	3,384,690	214,775	58,318	27,709
Expenses							
TER fees	5	(138,797)	(4,454)	(71,389)	(10,437)	(3,269)	(786)
Net income/(loss)		6,439,484	30,156	3,313,301	204,338	55,049	26,923
Finance costs							
Withholding tax	3	-	-	-	-	-	-
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(134)	-	(138)	-	(5)	-
Distribution to shareholders		-	-	-	(179,700)	-	-
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		6,439,350	30,156	3,313,163	24,638	55,044	26,923

(1) The Sub-Fund was launched on 11 July 2023.

(2) The Sub-Fund was launched on 7 November 2023.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Comprehensive Income (continued)

For the period from 1 July 2024 to 31 December 2024

	Note	Global X S&P 500® Annual Tail Hedge UCITS ETF		Global X 1-3 Month T-Bill UCITS ETF		Global X European Infrastructure Development UCITS ETF	Global X Defence Tech UCITS ETF	Global X Artificial Intelligence UCITS ETF
		2024 USD	2023 ⁽¹⁾ USD	2024 USD	2023 ⁽²⁾ USD	2024 ⁽³⁾ EUR	2024 ⁽⁴⁾ USD	2024 ⁽⁴⁾ USD
Income								
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	53,957	13,641	24,217	511	(29,003)	(35,105)	100,453
Dividend income	2	-	-	-	-	6,414	9,243	3,176
Interest income	2	482	77	995,470	4,048	3	263	100
Securities lending income	2	-	-	-	-	-	-	-
Other income/(expenses)		36	43	1,382	-	-	-	-
Total investment income/(loss)		54,475	13,761	1,021,069	4,559	(22,586)	(25,599)	103,729
Expenses								
TER fees	5	(3,187)	(752)	(13,989)	(51)	(1,846)	(3,659)	(1,810)
Net income/(loss)		51,288	13,009	1,007,080	4,508	(24,432)	(29,258)	101,919
Finance costs								
Withholding tax	3	-	-	-	-	(289)	(1,165)	(516)
Capital gains tax	3	-	-	-	-	-	-	-
Bank interest expense		-	-	(1,487)	-	(2)	(6)	(8)
Distribution to shareholders		-	-	-	-	-	-	-
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		51,288	13,009	1,005,593	4,508	(24,723)	(30,429)	101,395

(1) The Sub-Fund was launched on 7 November 2023.

(2) The Sub-Fund was launched on 6 December 2023.

(3) The Sub-Fund was launched on 3 September 2024.

(4) The Sub-Fund was launched on 10 September 2024.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the period from 1 July 2024 to 31 December 2024

	Global X Video Games & Esports UCITS ETF		Global X Telemedicine & Digital Health UCITS ETF		Global X U.S. Infrastructure Development UCITS ETF	
	2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	4,220,183	14,186,701	4,622,334	5,843,551	296,111,755	181,862,316
Increase/(decrease) in net assets resulting from operations	488,076	(499,450)	466,481	(701,288)	20,727,133	24,670,918
Issuance of redeemable participating shares	675,658	3,995,058	709,342	1,073,250	240,219,506	77,588,044
Redemption of redeemable participating shares	(577,925)	-	(3,516,149)	(720,714)	(45,389,409)	(6,945,111)
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial period	4,805,992	17,682,309	2,282,008	5,494,799	511,668,985	277,176,167

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X FinTech UCITS ETF		Global X Robotics & Artificial Intelligence UCITS ETF		Global X Autonomous & Electric Vehicles UCITS ETF	
	2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	3,293,711	3,238,027	62,312,037	32,263,805	10,088,280	12,122,838
Increase/(decrease) in net assets resulting from operations	832,894	479,378	1,865,095	349,661	(98,460)	(586,794)
Issuance of redeemable participating shares	863,849	739,381	14,909,580	14,578,098	354,267	1,422,958
Redemption of redeemable participating shares	(782,529)	(887,068)	(5,790,291)	(2,905,068)	(2,289,504)	(1,216,479)
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial period	4,207,925	3,569,718	73,296,421	44,286,496	8,054,583	11,742,523

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X SuperDividend® UCITS ETF		Global X Uranium UCITS ETF		Global X Disruptive Materials UCITS ETF		Global X Nasdaq 100® Covered Call UCITS ETF	
	2024	2023	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD	USD	USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	107,479,401	18,332,795	202,771,029	56,226,488	4,425,602	11,271,907	171,639,544	16,606,456
Increase/(decrease) in net assets resulting from operations	(12,708,865)	1,185,993	(17,562,382)	21,849,972	(150,282)	(1,554,719)	19,139,468	15,793
Issuance of redeemable participating shares	130,535,064	29,511,257	66,612,230	73,501,474	355,048	694,057	154,411,750	34,187,144
Redemption of redeemable participating shares	(1,260,731)	(1,372,222)	(93,316,378)	(21,875,198)	-	(2,428,433)	(14,205,201)	(346,146)
Distribution to shareholders	-	-	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial period	224,044,869	47,657,823	158,504,499	129,702,736	4,630,368	7,982,812	330,985,561	50,463,247

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Changes in Equity

For the period from 1 July 2024 to 31 December 2024

	Global X Genomics & Biotechnology UCITS ETF		Global X Cloud Computing UCITS ETF		Global X E-commerce UCITS ETF	
	2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	6,781,268	6,654,227	33,530,179	38,042,178	1,330,182	947,113
Increase/(decrease) in net assets resulting from operations	(654,994)	(377,100)	398,151	3,865,319	153,912	88,314
Issuance of redeemable participating shares	4,644,898	1,637,270	2,510,933	4,730,114	1,465,212	88,598
Redemption of redeemable participating shares	(1,469,052)	(1,722,381)	(32,661,351)	(10,424,151)	(111,707)	(531,435)
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial period	9,302,120	6,192,016	3,777,912	36,213,460	2,837,599	592,590

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Changes in Equity (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X CleanTech UCITS ETF		Global X Cybersecurity UCITS ETF		Global X Internet of Things UCITS ETF	
	2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	2,180,030	3,199,073	37,290,297	24,089,305	2,347,059	3,550,759
Increase/(decrease) in net assets resulting from operations	(311,140)	(767,244)	3,019,514	4,786,803	(57,563)	67,764
Issuance of redeemable participating shares	-	62,618	1,775,905	1,777,201	132,202	96
Redemption of redeemable participating shares	-	(206,862)	(1,752,253)	(3,026,898)	-	(366,291)
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial period	1,868,890	2,287,585	40,333,463	27,626,411	2,421,698	3,252,328

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Changes in Equity (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X Copper Miners UCITS ETF		Global X Renewable Energy Producers UCITS ETF		Global X Clean Water UCITS ETF	
	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	165,251,908	56,109,251	3,187,046	3,616,018	14,463,441	1,928,671
Increase/(decrease) in net assets resulting from operations	(23,227,557)	1,073,571	(429,657)	(173,931)	(151,387)	266,080
Issuance of redeemable participating shares	42,590,836	246,493	857,672	123,613	4,802,223	701,203
Redemption of redeemable participating shares	(50,591,576)	(2,027,792)	(533,550)	-	(2,068,062)	-
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial period	134,023,611	55,401,523	3,081,511	3,565,700	17,046,215	2,895,954

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Changes in Equity (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X Lithium & Battery Tech UCITS ETF		Global X Data Center REITs & Digital Infrastructure UCITS ETF		Global X Blockchain UCITS ETF	
	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	30,948,013	39,036,386	4,279,156	2,395,723	18,479,223	3,553,263
Increase/(decrease) in net assets resulting from operations	1,698,235	(7,075,482)	445,306	281,372	1,933,327	2,641,921
Issuance of redeemable participating shares	12,431,043	5,522,909	15,937,362	1,474,602	9,123,550	4,033,848
Redemption of redeemable participating shares	(11,137,603)	(2,500,391)	-	-	(5,526,832)	(111,438)
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial period	33,939,688	34,983,422	20,661,824	4,151,697	24,009,268	10,117,594

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Changes in Equity (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X Hydrogen UCITS ETF		Global X Wind Energy UCITS ETF		Global X Solar UCITS ETF	
	2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	5,219,175	5,464,810	2,930,453	3,260,076	2,882,669	4,315,689
Increase/(decrease) in net assets resulting from operations	(560,132)	(1,498,591)	(269,913)	(340,885)	(314,502)	(1,185,588)
Issuance of redeemable participating shares	799,503	693,650	961,889	421,802	1,697,372	554,399
Redemption of redeemable participating shares	(312,288)	-	(864,065)	(295,677)	(421,730)	(1,171,104)
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial period	5,146,258	4,659,869	2,758,364	3,045,316	3,843,809	2,513,396

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Changes in Equity (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X AgTech & Food Innovation UCITS ETF		Global X Silver Miners UCITS ETF		Global X S&P 500® Quarterly Buffer UCITS ETF	
	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	1,670,649	1,416,061	83,771,556	10,626,125	75,107,781	1,635,231
Increase/(decrease) in net assets resulting from operations	(20,587)	(247,021)	(3,902,540)	1,759,727	5,200,656	114,972
Issuance of redeemable participating shares	-	516,071	61,622,115	9,373,899	21,199,251	493,162
Redemption of redeemable participating shares	(173,776)	-	(9,068,461)	-	(96,221,806)	-
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial period	1,476,286	1,685,111	132,422,670	21,759,751	5,285,882	2,243,365

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Changes in Equity (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X S&P 500® Quarterly Tail Hedge UCITS ETF		Global X S&P 500® Covered Call UCITS ETF		Global X S&P 500® Annual Buffer UCITS ETF	
	2024	2023	2024	2023 ⁽¹⁾	2024	2023 ⁽²⁾
	USD	USD	USD	USD	USD	USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	51,705,104	1,466,711	23,974,941	-	1,341,720	-
Increase/(decrease) in net assets resulting from operations	6,439,350	30,156	3,313,163	24,638	55,044	26,923
Issuance of redeemable participating shares	69,603,547	333,047	24,123,887	10,212,420	943	1,222,704
Redemption of redeemable participating shares	(119,731,223)	-	(3,256,715)	(587,788)	(524,034)	-
Distribution to shareholders	-	-	(1,461,535)	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial period	8,016,778	1,829,914	46,693,741	9,649,270	873,673	1,249,627

(1) The Sub-Fund was launched on 11 July 2023.

(2) The Sub-Fund was launched on 7 November 2023.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Changes in Equity (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X S&P 500® Annual Tail Hedge UCITS ETF		Global X 1-3 Month T-Bill UCITS ETF		Global X European Infrastructure Development UCITS ETF	Global X Defence Tech UCITS ETF	Global X Artificial Intelligence UCITS ETF
	2024 USD	2023 ⁽¹⁾ USD	2024 USD	2023 ⁽²⁾ USD	2024 ⁽³⁾ EUR	2024 ⁽⁴⁾ USD	2024 ⁽⁴⁾ USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	1,308,378	-	38,642,394	-	-	-	-
Increase/(decrease) in net assets resulting from operations	51,288	13,009	1,005,593	4,508	(24,723)	(30,429)	101,395
Issuance of redeemable participating shares	919	1,058,901	26,384,201	1,200,060	1,346,542	4,447,878	2,838,803
Redemption of redeemable participating shares	(510,660)	-	(17,847,498)	-	-	-	-
Distribution to shareholders	-	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial period	849,925	1,071,910	48,184,690	1,204,568	1,321,819	4,417,449	2,940,198

(1) The Sub-Fund was launched on 7 November 2023.

(2) The Sub-Fund was launched on 6 December 2023.

(3) The Sub-Fund was launched on 3 September 2024.

(4) The Sub-Fund was launched on 10 September 2024.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Cash Flows

For the period from 1 July 2024 to 31 December 2024

	Global X Video Games & Esports UCITS ETF		Global X Telemedicine & Digital Health UCITS ETF		Global X U.S. Infrastructure Development UCITS ETF	
	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	488,076	(499,450)	466,481	(701,288)	20,727,133	24,670,918
<i>Changes in operating assets and liabilities:</i>						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	(590,158)	(3,465,339)	2,345,145	347,782	(215,171,520)	(95,313,830)
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	571,753
(Increase)/decrease in dividend, securities lending and interest receivable	(1,685)	(21,134)	(23,290)	(354)	(91,072)	(128,770)
(Increase)/decrease in other assets	43	2,183	28	350	(36,024)	30,055
Increase/(decrease) in bank overdraft	-	-	14,572	-	-	-
Increase/(decrease) in accrued TER fees	396	1,132	(1,213)	(416)	94,239	33,551
Increase/(decrease) in payable for securities purchased	-	(27,433)	-	-	(340,890)	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	(18)	-	44	-	-	-
Net cash provided by/(used in) operating activities	(103,346)	(4,010,041)	2,801,767	(353,926)	(194,818,134)	(70,136,323)
Cash flows from financing activities:						
Issuance of redeemable participating shares	675,658	3,995,058	709,342	1,073,250	240,562,145	78,734,532
Redemption of redeemable participating shares	(577,925)	-	(3,516,149)	(720,714)	(45,389,409)	(8,664,843)
Distributions	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	97,733	3,995,058	(2,806,807)	352,536	195,172,736	70,069,689
Increase/(decrease) in cash and cash equivalents	(5,613)	(14,983)	(5,040)	(1,390)	354,602	(66,634)
Cash and cash equivalents - beginning of period	5,801	47,744	5,040	5,885	486,121	365,709
Cash and cash equivalents - end of period	188	32,761	-	4,495	840,723	299,075

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Cash Flows (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X FinTech UCITS ETF		Global X Robotics & Artificial Intelligence UCITS ETF		Global X Autonomous & Electric Vehicles UCITS ETF	
	2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	832,894	479,378	1,865,095	349,661	(98,460)	(586,794)
<i>Changes in operating assets and liabilities:</i>						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	(924,667)	(336,122)	(10,949,641)	(12,002,271)	2,018,883	392,430
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	13,178	(36)	(21,505)	(5,725)	8,722	(5,892)
(Increase)/decrease in other assets	-	966	635	6,885	262	14,035
Increase/(decrease) in bank overdraft	-	-	-	-	-	-
Increase/(decrease) in accrued TER fees	632	87	5,876	5,704	(839)	(208)
Increase/(decrease) in payable for securities purchased	-	-	-	(931,545)	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	(8)	-	(5)	(24)	(2)	(3)
Net cash provided by/(used in) operating activities	(77,971)	144,273	(9,099,545)	(12,577,315)	1,928,566	(186,432)
Cash flows from financing activities:						
Issuance of redeemable participating shares	863,849	739,381	14,909,580	14,764,962	354,267	1,422,958
Redemption of redeemable participating shares	(782,529)	(887,068)	(5,790,291)	(2,716,560)	(2,289,504)	(1,216,479)
Distributions	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	81,320	(147,687)	9,119,289	12,048,402	(1,935,237)	206,479
Increase/(decrease) in cash and cash equivalents	3,349	(3,414)	19,744	(528,913)	(6,671)	20,047
Cash and cash equivalents - beginning of period	1,952	6,421	100,654	590,193	9,555	850
Cash and cash equivalents - end of period	5,301	3,007	120,398	61,280	2,884	20,897

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Cash Flows (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X SuperDividend® UCITS ETF		Global X Uranium UCITS ETF		Global X Disruptive Materials UCITS ETF		Global X Nasdaq 100® Covered Call UCITS ETF	
	2024	2023	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD	USD	USD
Cash flows from operating activities:								
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	(12,708,865)	1,185,993	(17,562,382)	21,849,972	(150,282)	(1,554,719)	19,139,468	15,793
<i>Changes in operating assets and liabilities:</i>								
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	(116,512,263)	(29,352,488)	44,149,008	(73,311,877)	(220,530)	3,299,929	(156,652,738)	(31,704,137)
(Increase)/decrease in receivable for securities sold	1,113,287	-	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	582,190	(203,539)	846,655	(181,474)	(427)	(2,542)	(8,947)	-
(Increase)/decrease in other assets	(83,165)	189,282	19	10,552	26	3,286	-	-
Increase/(decrease) in bank overdraft	(886,203)	(115,764)	(269,669)	-	-	-	-	-
Increase/(decrease) in accrued TER fees	41,877	12,106	(18,451)	33,687	247	(1,655)	67,248	9,938
Increase/(decrease) in payable for securities purchased	822,352	(568,806)	804,551	1,039,279	-	(9,544)	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-	-	-
Increase/(decrease) in other payables	8,351	(64)	(1,642)	(25)	-	(5)	2,544	-
Net cash provided by/(used in) operating activities	(127,622,439)	(28,853,280)	27,948,089	(50,559,886)	(370,966)	1,734,750	(137,452,425)	(31,678,406)
Cash flows from financing activities:								
Issuance of redeemable participating shares	127,974,984	30,254,653	65,854,520	73,501,474	355,048	694,057	153,700,360	33,373,479
Redemption of redeemable participating shares	(1,260,731)	(1,372,222)	(93,316,378)	(21,875,198)	-	(2,428,433)	(14,205,201)	(346,146)
Distributions	-	-	-	-	-	-	-	(162,411)
Net cash provided by/(used in) financing activities	126,714,253	28,882,431	(27,461,858)	51,626,276	355,048	(1,734,376)	139,495,159	32,864,922
Increase/(decrease) in cash and cash equivalents	(908,186)	29,151	486,231	1,066,390	(15,918)	374	2,042,734	1,186,516
Cash and cash equivalents - beginning of period	931,214	-	-	65,489	20,492	15,315	4,771,385	2,645
Cash and cash equivalents - end of period	23,028	29,151	486,231	1,131,879	4,574	15,689	6,814,119	1,189,161

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Cash Flows (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X Genomics & Biotechnology UCITS ETF		Global X Cloud Computing UCITS ETF		Global X E-commerce UCITS ETF	
	2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	(654,994)	(377,100)	398,151	3,865,319	153,912	88,314
<i>Changes in operating assets and liabilities:</i>						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	(2,508,484)	455,563	29,713,356	1,813,087	(1,507,177)	355,234
(Increase)/decrease in receivable for securities sold	-	-	-	193,913	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	(706)	(399)	2,261	(9,033)	1,037	(388)
(Increase)/decrease in other assets	-	406	-	95	-	-
Increase/(decrease) in bank overdraft	-	-	-	-	-	-
Increase/(decrease) in accrued TER fees	1,400	(465)	(13,079)	(1,694)	593	(151)
Increase/(decrease) in payable for securities purchased	-	-	-	-	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	-	-	-	-	-	-
Net cash provided by/(used in) operating activities	(3,162,784)	78,005	30,100,689	5,861,687	(1,351,635)	443,009
Cash flows from financing activities:						
Issuance of redeemable participating shares	4,644,898	1,637,270	2,510,933	4,730,114	1,465,212	88,598
Redemption of redeemable participating shares	(1,469,052)	(1,722,381)	(32,661,351)	(10,619,239)	(111,707)	(531,435)
Distributions	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	3,175,846	(85,111)	(30,150,418)	(5,889,125)	1,353,505	(442,837)
Increase/(decrease) in cash and cash equivalents	13,062	(7,106)	(49,729)	(27,438)	1,870	172
Cash and cash equivalents - beginning of period	9,794	8,312	51,308	55,718	1,251	823
Cash and cash equivalents - end of period	22,856	1,206	1,579	28,280	3,121	995

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Cash Flows (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X CleanTech UCITS ETF		Global X Cybersecurity UCITS ETF		Global X Internet of Things UCITS ETF	
	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	(311,140)	(767,244)	3,019,514	4,786,803	(57,563)	67,764
<i>Changes in operating assets and liabilities:</i>						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	309,062	909,641	(2,994,459)	(3,525,931)	(77,903)	298,683
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	9,316	(3,743)	(63,533)	(29,127)	(1,156)	(1,341)
(Increase)/decrease in other assets	939	6,600	-	1,616	284	5,821
Increase/(decrease) in bank overdraft	(4,229)	-	-	-	-	-
Increase/(decrease) in accrued TER fees	(181)	(361)	3,315	939	105	(204)
Increase/(decrease) in payable for securities purchased	(2,849)	-	-	-	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	(16)	-	-	-	-	-
Net cash provided by/(used in) operating activities	902	144,893	(35,163)	1,234,300	(136,233)	370,723
Cash flows from financing activities:						
Issuance of redeemable participating shares	-	62,618	1,775,905	1,777,201	132,202	96
Redemption of redeemable participating shares	-	(206,862)	(1,752,253)	(3,026,898)	-	(366,291)
Distributions	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	-	(144,244)	23,652	(1,249,697)	132,202	(366,195)
Increase/(decrease) in cash and cash equivalents	902	649	(11,511)	(15,397)	(4,031)	4,528
Cash and cash equivalents - beginning of period	-	3,346	64,146	25,253	4,399	647
Cash and cash equivalents - end of period	902	3,995	52,635	9,856	368	5,175

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Cash Flows (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X Copper Miners UCITS ETF		Global X Renewable Energy Producers UCITS ETF		Global X Clean Water UCITS ETF	
	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	(23,227,557)	1,073,571	(429,657)	(173,931)	(151,387)	266,080
<i>Changes in operating assets and liabilities:</i>						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	30,340,674	704,271	111,482	45,183	(2,606,902)	(963,556)
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	263,882	(11,347)	(3,701)	(751)	20,757	(6,991)
(Increase)/decrease in other assets	1,087	73,010	385	4,665	-	7,396
Increase/(decrease) in bank overdraft	-	-	-	-	-	(1,751)
Increase/(decrease) in accrued TER fees	(8,022)	(8,247)	(31)	(146)	1,688	339
Increase/(decrease) in payable for securities purchased	-	(101,618)	-	-	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	6,870	-
Increase/(decrease) in other payables	(16,301)	(69)	(6)	(5)	(1,000)	-
Net cash provided by/(used in) operating activities	7,353,763	1,729,571	(321,528)	(124,985)	(2,729,974)	(698,483)
Cash flows from financing activities:						
Issuance of redeemable participating shares	42,590,836	246,493	857,672	123,613	4,802,223	701,203
Redemption of redeemable participating shares	(50,591,576)	(2,027,792)	(533,550)	-	(2,068,062)	-
Distributions	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	(8,000,740)	(1,781,299)	324,122	123,613	2,734,161	701,203
Increase/(decrease) in cash and cash equivalents	(646,977)	(51,728)	2,594	(1,372)	4,187	2,720
Cash and cash equivalents - beginning of period	772,940	164,271	2,913	5,512	7,755	-
Cash and cash equivalents - end of period	125,963	112,543	5,507	4,140	11,942	2,720

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Statement of Cash Flows (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X Lithium & Battery Tech UCITS ETF		Global X Data Center REITs & Digital Infrastructure UCITS ETF		Global X Blockchain UCITS ETF	
	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	1,698,235	(7,075,482)	445,306	281,372	1,933,327	2,641,921
<i>Changes in operating assets and liabilities:</i>						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	(3,023,242)	4,018,980	(16,349,137)	(1,746,538)	(5,557,964)	(6,567,106)
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	15,457	(27,113)	(37,725)	(7,756)	1,962	(3,166)
(Increase)/decrease in other assets	39	18,557	50	2,098	-	4,288
Increase/(decrease) in bank overdraft	-	-	-	-	-	(309)
Increase/(decrease) in accrued TER fees	2,035	(5,766)	6,960	627	4,567	1,990
Increase/(decrease) in payable for securities purchased	-	(115,953)	779	-	-	420,596
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	(23)	(77)	515	-	-	-
Net cash provided by/(used in) operating activities	(1,307,499)	(3,186,854)	(15,933,252)	(1,470,197)	(3,618,108)	(3,501,786)
Cash flows from financing activities:						
Issuance of redeemable participating shares	12,431,043	5,637,386	15,937,362	1,474,602	9,123,550	4,033,848
Redemption of redeemable participating shares	(11,137,603)	(2,500,391)	-	-	(5,526,832)	(111,438)
Distributions	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	1,293,440	3,136,995	15,937,362	1,474,602	3,596,718	3,922,410
Increase/(decrease) in cash and cash equivalents	(14,059)	(49,859)	4,110	4,405	(21,390)	420,624
Cash and cash equivalents - beginning of period	50,293	133,309	33,657	1,107	26,819	-
Cash and cash equivalents - end of period	36,234	83,450	37,767	5,512	5,429	420,624

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Cash Flows (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X Hydrogen UCITS ETF		Global X Wind Energy UCITS ETF		Global X Solar UCITS ETF	
	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	(560,132)	(1,498,591)	(269,913)	(340,885)	(314,502)	(1,185,588)
<i>Changes in operating assets and liabilities:</i>						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	70,806	806,714	172,204	214,027	(961,463)	1,814,258
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	(3,571)	(2,808)	(1,423)	(1,713)	3,157	(138)
(Increase)/decrease in other assets	31	4,141	(35)	4,670	-	3,052
Increase/(decrease) in bank overdraft	-	-	-	-	-	-
Increase/(decrease) in accrued TER fees	(92)	(485)	(26)	(189)	396	(855)
Increase/(decrease) in payable for securities purchased	476	-	-	-	-	56,865
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	39	-	(2)	-	15	-
Net cash provided by/(used in) operating activities	(492,443)	(691,029)	(99,195)	(124,090)	(1,272,397)	687,594
Cash flows from financing activities:						
Issuance of redeemable participating shares	799,503	693,650	961,889	421,802	1,697,372	554,399
Redemption of redeemable participating shares	(312,288)	-	(864,065)	(295,677)	(421,730)	(1,171,104)
Distributions	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	487,215	693,650	97,824	126,125	1,275,642	(616,705)
Increase/(decrease) in cash and cash equivalents	(5,228)	2,621	(1,371)	2,035	3,245	70,889
Cash and cash equivalents - beginning of period	8,835	4,207	3,484	569	2,998	11,181
Cash and cash equivalents - end of period	3,607	6,828	2,113	2,604	6,243	82,070

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Cash Flows (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X AgTech & Food Innovation UCITS ETF		Global X Silver Miners UCITS ETF		Global X S&P 500® Quarterly Buffer UCITS ETF	
	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	(20,587)	(247,021)	(3,902,540)	1,759,727	5,200,656	114,972
<i>Changes in operating assets and liabilities:</i>						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	193,685	(264,958)	(48,599,766)	(11,091,874)	69,782,067	(609,243)
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	600	(7,209)	10,249	(26,977)	393	(35)
(Increase)/decrease in other assets	39	3,573	774	41	-	10
Increase/(decrease) in bank overdraft	-	(565)	-	-	-	-
Increase/(decrease) in accrued TER fees	(38)	109	35,824	4,745	(29,133)	250
Increase/(decrease) in payable for securities purchased	-	-	(89,472)	274,237	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	(4)	-	200	-	-	-
Net cash provided by/(used in) operating activities	173,695	(516,071)	(52,544,731)	(9,080,101)	74,953,983	(494,046)
Cash flows from financing activities:						
Issuance of redeemable participating shares	-	516,071	61,622,115	9,373,899	21,199,251	493,162
Redemption of redeemable participating shares	(173,776)	-	(9,068,461)	-	(96,221,806)	-
Distributions	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	(173,776)	516,071	52,553,654	9,373,899	(75,022,555)	493,162
Increase/(decrease) in cash and cash equivalents	(81)	-	8,923	293,798	(68,572)	(884)
Cash and cash equivalents - beginning of period	481	-	266,772	17,980	80,559	3,648
Cash and cash equivalents - end of period	400	-	275,695	311,778	11,987	2,764

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Cash Flows (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X S&P 500® Quarterly Tail Hedge UCITS ETF		Global X S&P 500® Covered Call UCITS ETF		Global X S&P 500® Annual Buffer UCITS ETF	
	2024	2023	2024	2023 ⁽¹⁾	2024	2023 ⁽²⁾
	USD	USD	USD	USD	USD	USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	6,439,350	30,156	3,313,163	24,638	55,044	26,923
<i>Changes in operating assets and liabilities:</i>						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	43,665,042	(365,568)	(22,666,647)	(9,645,748)	465,453	(1,186,277)
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	156	(21)	(2,779)	-	-	-
(Increase)/decrease in other assets	-	9	-	-	-	-
Increase/(decrease) in bank overdraft	-	511	-	-	-	-
Increase/(decrease) in accrued TER fees	(18,507)	125	8,150	3,521	(134)	460
Increase/(decrease) in payable for securities purchased	-	-	-	-	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	10	-	-	-	-	-
Net cash provided by/(used in) operating activities	50,086,051	(334,788)	(19,348,113)	(9,617,589)	520,363	(1,158,894)
Cash flows from financing activities:						
Issuance of redeemable participating shares	69,603,547	333,047	24,274,676	10,212,420	943	1,222,704
Redemption of redeemable participating shares	(119,731,223)	-	(3,256,715)	(587,788)	(524,034)	-
Distributions	-	-	(1,461,535)	-	-	-
Net cash provided by/(used in) financing activities	(50,127,676)	333,047	19,556,426	9,624,632	(523,091)	1,222,704
Increase/(decrease) in cash and cash equivalents	(41,625)	(1,741)	208,313	7,043	(2,728)	63,810
Cash and cash equivalents - beginning of period	46,217	1,741	629,934	-	5,730	-
Cash and cash equivalents - end of period	4,592	-	838,247	7,043	3,002	63,810

(1) The Sub-Fund was launched on 11 July 2023.

(2) The Sub-Fund was launched on 7 November 2023.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Cash Flows (continued)

For the period from 1 July 2024 to 31 December 2024

	Global X S&P 500® Annual Tail Hedge UCITS ETF		Global X 1-3 Month T-Bill UCITS ETF		Global X European Infrastructure Development UCITS ETF	Global X Defence Tech UCITS ETF	Global X Artificial Intelligence UCITS ETF
	2024 USD	2023 ⁽¹⁾ USD	2024 USD	2023 ⁽²⁾ USD	2024 ⁽³⁾ EUR	2024 ⁽⁴⁾ USD	2024 ⁽⁴⁾ USD
Cash flows from operating activities:							
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	51,288	13,009	1,005,593	4,508	(24,723)	(30,429)	101,395
<i>Changes in operating assets and liabilities:</i>							
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	455,673	(1,066,629)	(16,616,144)	(1,287,867)	(1,320,447)	(4,410,924)	(2,933,709)
(Increase)/decrease in receivable for securities sold	-	-	(4,242,715)	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	(5)	-	(30)	-	(1)	(942)	(541)
(Increase)/decrease in other assets	-	-	(125,986)	-	(904)	(203)	(48)
Increase/(decrease) in bank overdraft	-	-	-	-	-	-	-
Increase/(decrease) in accrued TER fees	(131)	429	700	51	532	1,769	674
Increase/(decrease) in payable for securities purchased	-	-	11,012,806	84,301	-	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-	-
Increase/(decrease) in other payables	-	-	125,986	-	2	-	8
Net cash provided by/(used in) operating activities	506,825	(1,053,191)	(8,839,790)	(1,199,007)	(1,345,541)	(4,440,729)	(2,832,221)
Cash flows from financing activities:							
Issuance of redeemable participating shares	919	1,058,901	26,693,343	1,200,060	1,346,542	4,447,878	2,838,803
Redemption of redeemable participating shares	(510,660)	-	(17,847,498)	-	-	-	-
Distributions	-	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	(509,741)	1,058,901	8,845,845	1,200,060	1,346,542	4,447,878	2,838,803
Increase/(decrease) in cash and cash equivalents	(2,916)	5,710	6,055	1,053	1,001	7,149	6,582
Cash and cash equivalents - beginning of period	5,225	-	4,518	-	-	-	-
Cash and cash equivalents - end of period	2,309	5,710	10,573	1,053	1,001	7,149	6,582

(1) The Sub-Fund was launched on 7 November 2023.

(2) The Sub-Fund was launched on 6 December 2023.

(3) The Sub-Fund was launched on 3 September 2024.

(4) The Sub-Fund was launched on 10 September 2024.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV

Notes to the Financial Statements

For the period ended 31 December 2024

1. Nature of operations

Global X ETFs ICAV (the “ICAV”) was registered in Ireland, registration number C435449, pursuant to the Irish Collective Asset-management Vehicles Act 2015 (the “ICAV Act”) on 20 July 2020 and authorised by the Central Bank of Ireland (the “Central Bank”) as an Undertaking for Collective Investment in Transferable Securities pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investments in Transferable Securities) Regulations 2019 (S.I. 230 of 2019) (collectively the “UCITS Regulations”).

The ICAV is organised in the form of an umbrella fund with segregated liability between Sub-Funds. Each Sub-Fund has a distinct portfolio of investments, and the investment objective and policy of each Sub-Fund is formulated by Global X Management Company LLC (the “Investment Manager”). At 31 December 2024, the following Sub-Funds were in operation:

Sub-Funds	Launch date
Global X Video Games & Esports UCITS ETF	17 December 2020
Global X Telemedicine & Digital Health UCITS ETF	17 December 2020
Global X Genomics & Biotechnology UCITS ETF	2 November 2021
Global X U.S. Infrastructure Development UCITS ETF	2 November 2021
Global X Cloud Computing UCITS ETF	2 November 2021
Global X E-commerce UCITS ETF	16 November 2021
Global X FinTech UCITS ETF	16 November 2021
Global X CleanTech UCITS ETF	16 November 2021
Global X Robotics & Artificial Intelligence UCITS ETF	16 November 2021
Global X Cybersecurity UCITS ETF	16 November 2021
Global X Autonomous & Electric Vehicles UCITS ETF	16 November 2021
Global X Internet of Things UCITS ETF	16 November 2021
Global X Copper Miners UCITS ETF	22 November 2021
Global X Renewable Energy Producers UCITS ETF	7 December 2021
Global X Clean Water UCITS ETF	7 December 2021
Global X Lithium & Battery Tech UCITS ETF	7 December 2021
Global X Data Center REITs & Digital Infrastructure UCITS ETF	7 December 2021
Global X Blockchain UCITS ETF	21 January 2022
Global X Hydrogen UCITS ETF	7 February 2022
Global X Wind Energy UCITS ETF	7 February 2022
Global X Solar UCITS ETF	15 February 2022
Global X SuperDividend® UCITS ETF	15 February 2022
Global X AgTech & Food Innovation UCITS ETF	15 February 2022
Global X Uranium UCITS ETF	20 April 2022
Global X Silver Miners UCITS ETF	4 May 2022
Global X Disruptive Materials UCITS ETF	7 September 2022
Global X Nasdaq 100® Covered Call UCITS ETF	22 November 2022
Global X S&P 500® Quarterly Buffer UCITS ETF	21 February 2023
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	21 February 2023
Global X S&P 500® Covered Call UCITS ETF	11 July 2023
Global X S&P 500® Annual Buffer UCITS ETF	7 November 2023
Global X S&P 500® Annual Tail Hedge UCITS ETF	7 November 2023
Global X 1-3 Month T-Bill UCITS ETF	6 December 2023
Global X European Infrastructure Development UCITS ETF	3 September 2024
Global X Defence Tech UCITS ETF	10 September 2024
Global X Artificial Intelligence UCITS ETF	10 September 2024

Global X Management Company LLC was appointed as Investment Manager and Distributor of the ICAV pursuant to the investment management and distribution agreement between the ICAV, the Manager and the Investment Manager. Global X Management Company (Europe) Limited (the “Manager”) serves as the Manager of the ICAV.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

1. Nature of operations (continued)

The registered office of the ICAV is 10 Earlsfort Terrace, Dublin 2, Ireland. SEI Investments - Global Fund Services Limited (the “Administrator”) is the administrator. SEI Investments – Depository and Custodial Services (Ireland) Limited (the “Depository”) is the depository. Brown Brothers Harriman & Co. and Brown Brothers Harriman Fund Administration Services (Ireland) Limited have been appointed as the custodian (the “Custodian”) and transfer agent (the “Transfer Agent”), respectively.

2. Basis of preparation and material accounting policies

(a) Statement of compliance

The unaudited condensed semi-annual financial statements are prepared in accordance with International Accounting Standards (“IAS”) 34 ‘Interim Financial Reporting’, the ICAV Act and the UCITS Regulations. This report presents financial statements for the following Sub-Funds as at 31 December 2024:

Global X Video Games & Esports UCITS ETF	Global X Clean Water UCITS ETF
Global X Telemedicine & Digital Health UCITS ETF	Global X Lithium & Battery Tech UCITS ETF
Global X U.S. Infrastructure Development UCITS ETF	Global X Data Center REITs & Digital Infrastructure UCITS ETF
Global X FinTech UCITS ETF	Global X Blockchain UCITS ETF
Global X Robotics & Artificial Intelligence UCITS ETF	Global X Hydrogen UCITS ETF
Global X Autonomous & Electric Vehicles UCITS ETF	Global X Wind Energy UCITS ETF
Global X SuperDividend® UCITS ETF	Global X Solar UCITS ETF
Global X Uranium UCITS ETF	Global X AgTech & Food Innovation UCITS ETF
Global X Disruptive Materials UCITS ETF	Global X Silver Miners UCITS ETF
Global X Nasdaq 100® Covered Call UCITS ETF	Global X S&P 500® Quarterly Buffer UCITS ETF
Global X Genomics & Biotechnology UCITS ETF	Global X S&P 500® Quarterly Tail Hedge UCITS ETF
Global X Cloud Computing UCITS ETF	Global X S&P 500® Covered Call UCITS ETF
Global X E-commerce UCITS ETF	Global X S&P 500® Annual Buffer UCITS ETF
Global X CleanTech UCITS ETF	Global X S&P 500® Annual Tail Hedge UCITS ETF
Global X Cybersecurity UCITS ETF	Global X 1-3 Month T-Bill UCITS ETF
Global X Internet of Things UCITS ETF	Global X European Infrastructure Development UCITS ETF
Global X Copper Miners UCITS ETF	Global X Defence Tech UCITS ETF
Global X Renewable Energy Producers UCITS ETF	Global X Artificial Intelligence UCITS ETF

This report presents comparative financial statements as at 30 June 2024 on the Statement of Financial Position and related notes; and for the period from 1 July 2023 to 31 December 2023 on the Statement of Comprehensive Income, Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares, Statement of Changes in Equity, Statement of Cash Flows, and related notes.

(b) Basis of preparation

The financial statements of the Sub-Funds are presented in United States Dollars (“USD” or “US\$”) except for Global X European Infrastructure Development UCITS ETF which is presented in Euro (“EUR” or “€”). The financial statements have been prepared under the going concern basis and under the historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss.

The preparation of financial statements in conformity with International Financial Reporting Standards (“IFRS”) requires management to make judgements, critical accounting estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income, and expense. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period and future periods if the revision affects both current and future periods.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

2. Basis of preparation and material accounting policies (continued)

(b) Basis of preparation (continued)

All references to net assets throughout this document refer to net assets attributable to holders of redeemable participating shares.

Corresponding figures for the period from 1 July 2023 to 31 December 2023 have been reclassified to ensure the comparability with the figures for the period from 1 July 2024 to 31 December 2024.

(c) Changes in relevant accounting standards

Standards and amendments to existing standards effective during the period

The following amended standard and interpretation became effective during the period:

Effective date 1 January 2024:

- Classification of Liabilities as Current or Non-current – Amendments to IAS 1

Standards, amendments, and interpretations that are not yet effective for the period and not early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2025, and have not been applied in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

(d) Material accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied for the periods presented, unless otherwise stated.

i. Foreign currency translation

Functional and presentation currency

Functional currency is the currency of the primary economic environment in which the Sub-Funds operate. When indicators of the primary economic environment are mixed, management uses its judgement to determine the functional currency that most faithfully represents the economic effect of the underlying transactions, events, and conditions. The Board has determined that the functional currency of the Sub-Funds is USD (“US\$”) except for Global X European Infrastructure Development UCITS ETF, the functional currency of which is EUR (“€”). Investor subscriptions and redemptions are received and paid in the currency of the relevant share class which is predominantly in USD. The expenses incurred by the Sub-Funds (including management fees, custodian fees and administration fees) are also denominated and paid mostly in USD.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

Foreign exchange gains and losses arising from translation are included in the Statement of Comprehensive Income.

Net gains/(losses) on foreign exchange translation

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the Statement of Comprehensive Income within ‘Net gains/(losses) on financial assets and liabilities at fair value through profit or loss’.

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the Statement of Comprehensive Income within ‘Net gains/(losses) on financial assets and liabilities at fair value through profit or loss’.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

ii. Investments

Classification

In accordance with IFRS 9, the Sub-Funds classify equity investments (including rights and warrants), treasury bills and derivative contracts as financial assets or financial liabilities at fair value through profit or loss.

All of the Sub-Funds' financial assets and liabilities designated at fair value through profit or loss are financial instruments that are classified as held for trading and are considered managed investments. Their performance is evaluated on a fair value basis in accordance with the Sub-Funds' investment strategy.

All other financial assets and liabilities including cash, cash equivalents, receivables and payables are classified as being measured at amortised cost. Measurement at amortised cost takes into account any premium or discount on acquisition as well as transaction costs and fees that are an integral part of the effective interest rate. All financial assets measured at amortised cost are short term in nature and the application of the expected credit loss model does not impact the carrying amounts of these financial assets as they approximate their fair values under IFRS 9.

Recognition, derecognition and measurement

Regular purchases and sales of investments are recognised on the trade date – the date on which each Sub-Fund commits to purchase or sell the investment. Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the Statement of Comprehensive Income. Financial assets are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Fund has transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Realised and unrealised gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the Statement of Comprehensive Income within 'Net gains/(losses) on financial assets and liabilities at fair value through profit or loss' in the financial period in which they arise.

In accordance with IFRS 9, the ICAV applies the 'expected credit loss' ("ECL") model when determining if financial assets are subject to impairment. This impairment model applies to financial assets measured at amortised cost and an assessment is required to determine if an ECL is required. The ICAV has determined that the application of IFRS 9's impairment requirements result in no ECL impairment as the cash and cash equivalents, receivables and payables are short-term in nature.

Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and equities (including rights and warrants)) are based on quoted market prices at the close of trading on the reporting date. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

If a quoted market price is not available on a recognised market or from a broker/dealer for non-exchange traded financial instruments, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm, or corporation (appointed for such purpose by the Board of the ICAV) and such fair value shall be determined on the basis of the probable realisation value of the investment.

The total return swap has been entered into by some Sub-Funds, and is revalued by the Administrator, reviewed by the Investment Manager, and agreed to counterparty information.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

ii. Investments (continued)

Fair value estimation (continued)

If the Investment Manager considers that the methods of valuation set out above do not provide a fair valuation of a particular asset, it may ask for the fair value to be estimated with care and in good faith by a competent person appointed by the Board of the ICAV and approved for the purpose by the Depositary.

Cash deposits and similar investments shall be valued at their face value together with accrued interest.

As at 31 December 2024, the fair values of all of the Sub-Funds' investment in equities were determined by reference to quoted market prices except for investments in one security that was suspended on trading, two securities that were not traded and three securities domiciled in Russia. The security that was suspended on trading was Scilex Holding Company from Global X Genomics & Biotechnology UCITS ETF. The two securities that were not traded were F4 Uranium Corp from Global X Uranium UCITS ETF and Zhejiang Akcome New Energy Technology Co Ltd from Global X Solar UCITS ETF. The three securities domiciled in Russia include RusHydro PJSC from Global X Renewable Energy Producers UCITS ETF, Magnitogorsk Iron & Steel Works PJSC and Severstal PAO from Global X SuperDividend® UCITS ETF which were all written down. See Note 7 for more details.

As at 30 June 2024, the fair values of all of the Sub-Funds' investment in equities were determined by reference to quoted market prices except for investments in two securities that were suspended on trading, three securities (including rights and warrant) that were not traded, and three securities domiciled in Russia. The two securities suspended on trading were Scilex Holding Company from Global X Genomics & Biotechnology UCITS ETF and Zhejiang Akcome New Energy Technology Co Ltd from Global X Solar UCITS ETF. The three securities (including rights and warrant) that were not traded were Vizsla Royalties Corp and Vizsla Royalties Corp warrant from Global X Silver Miners UCITS ETF and MMG LTD rights from Global X Disruptive Materials UCITS ETF and Global X Copper Miners UCITS ETF. The three securities domiciled in Russia include RusHydro PJSC from Global X Renewable Energy Producers UCITS ETF, Magnitogorsk Iron & Steel Works PJSC and Severstal PAO from Global X SuperDividend® UCITS ETF which were all written down. See Note 7 for more details.

iii. Cash and cash equivalents and bank overdraft

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less. Bank overdraft, if any, is repayable on demand and is included within current liabilities in the Statement of Financial Position.

iv. Expenses

Expenses are recognised on an accrual basis. The only expenses charged to and accrued by the Sub-Funds is the TER.

v. Income

Interest income is recognised on a time-proportionate basis using the effective interest method. Dividend income from equity securities designated at fair value through profit or loss is recognised in the "Dividend income" line in the Statement of Comprehensive Income. Dividend income is recognised in profit or loss on the date that the right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the Statement of Comprehensive Income.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

v. Income (continued)

Securities lending income is income earned from securities lending arrangements which is accrued and paid on a monthly basis. To the extent the Sub-Funds undertake securities lending, the relevant supplement will disclose the proportion of the revenue generated which will remain with the Sub-Fund and the proportion of the revenue generated (representing the attendant direct and indirect operational costs and fees of any securities lending) which will be retained by the securities lending agent. Such direct and indirect operational costs and fees shall not include hidden revenue.

vi. Redeemable participating shares

The Sub-Funds are open-ended, and issue redeemable participating shares, which are redeemable at a shareholder's option. These shares can be put back to the respective Sub-Fund for cash equal to a proportionate share of the Sub-Funds' trading Net Asset Value ("NAV") calculated in accordance with the Prospectus. These shares are classified as equity or liability, as appropriate, in accordance with IAS 32 Financial Instruments – Presentation ("IAS 32"). Typically, where a Sub-Fund has only one such share class in issue, those shares qualify for equity classification as the qualifying criteria in IAS 32.16A and 16B are met. On the other hand, where a Sub-Fund has more than one such share class in issue, those share classes do not, for example, typically have identical rights to each other and therefore those qualifying criteria for equity classification are not met. Where the criteria are no longer met, the Sub-Fund reclassifies from the date when the shares cease to qualify for equity classification. The shares, when first classified as financial liabilities, are measured at their fair value. Subsequently, the redeemable shares are classified as financial liabilities at amortised cost and are measured at the present value of the redemption amounts.

A puttable financial instrument that includes a contractual obligation for the respective Sub-Funds to repurchase or redeem that instrument for cash or another financial asset is classified as equity if it meets all of the conditions below:

- it entitles the holder to a pro rata share of the Sub-Fund's net assets in the event of the Sub-Fund's liquidation;
- it is in the class of instruments that is subordinate to all other classes of instruments;
- all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- apart from the contractual obligation for the respective Sub-Fund to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any other features that would require classification as a liability; and
- the total expected cash flows attributable to the instrument over its life are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the respective Sub-Fund over the life of the instrument.

As at 31 December 2024, the following Sub-Funds have two classes of units in issue and are classified as financial liability.

Sub-Fund	Currency	Net Assets Classified as Liability
Global X Video Games & Esports UCITS ETF	USD	4,805,992
Global X Telemedicine & Digital Health UCITS ETF	USD	2,282,008
Global X U.S. Infrastructure Development UCITS ETF	USD	511,668,985
Global X FinTech UCITS ETF	USD	4,207,925
Global X Robotics & Artificial Intelligence UCITS ETF	USD	73,296,421
Global X Autonomous & Electric Vehicles UCITS ETF	USD	8,054,583
Global X SuperDividend® UCITS ETF	USD	224,044,869
Global X Uranium UCITS ETF	USD	158,504,499
Global X Disruptive Materials UCITS ETF	USD	4,630,368
Global X Nasdaq 100® Covered Call UCITS ETF	USD	330,985,561

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

2. Basis of preparation and material accounting policies (continued)**(d) Material accounting policies (continued)****vi. Redeemable participating shares (continued)**

As at 31 December 2024, the following Sub-Funds have one class of unit in issue and are classified as equity.

Sub-Fund	Currency	Net Assets Classified as Equity
Global X Genomics & Biotechnology UCITS ETF	USD	9,302,120
Global X Cloud Computing UCITS ETF	USD	3,777,912
Global X E-commerce UCITS ETF	USD	2,837,599
Global X CleanTech UCITS ETF	USD	1,868,890
Global X Cybersecurity UCITS ETF	USD	40,333,463
Global X Internet of Things UCITS ETF	USD	2,421,698
Global X Copper Miners UCITS ETF	USD	134,023,611
Global X Renewable Energy Producers UCITS ETF	USD	3,081,511
Global X Clean Water UCITS ETF	USD	17,046,215
Global X Lithium & Battery Tech UCITS ETF	USD	33,939,688
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD	20,661,824
Global X Blockchain UCITS ETF	USD	24,009,268
Global X Hydrogen UCITS ETF	USD	5,146,258
Global X Wind Energy UCITS ETF	USD	2,758,364
Global X Solar UCITS ETF	USD	3,843,809
Global X AgTech & Food Innovation UCITS ETF	USD	1,476,286
Global X Silver Miners UCITS ETF	USD	132,422,670
Global X S&P 500® Quarterly Buffer UCITS ETF	USD	5,285,882
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	USD	8,016,778
Global X S&P 500® Covered Call UCITS ETF	USD	46,693,741
Global X S&P 500® Annual Buffer UCITS ETF	USD	873,673
Global X S&P 500® Annual Tail Hedge UCITS ETF	USD	849,925
Global X 1-3 Month T-Bill UCITS ETF	USD	48,184,690
Global X European Infrastructure Development UCITS ETF	EUR	1,321,819
Global X Defence Tech UCITS ETF	USD	4,417,449
Global X Artificial Intelligence UCITS ETF	USD	2,940,198

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

2. Basis of preparation and material accounting policies (continued)**(d) Material accounting policies (continued)****vi. Redeemable participating shares (continued)**

As at 30 June 2024, the following Sub-Funds have two classes of units in issue and are classified as financial liability.

Sub-Fund	Currency	Net Assets Classified as Liability
Global X Video Games & Esports UCITS ETF	USD	4,220,183
Global X Telemedicine & Digital Health UCITS ETF	USD	4,622,334
Global X U.S. Infrastructure Development UCITS ETF	USD	296,111,755
Global X FinTech UCITS ETF	USD	3,293,711
Global X Robotics & Artificial Intelligence UCITS ETF	USD	62,312,037
Global X Autonomous & Electric Vehicles UCITS ETF	USD	10,088,280
Global X SuperDividend® UCITS ETF	USD	107,479,401
Global X Uranium UCITS ETF	USD	202,771,029
Global X Disruptive Materials UCITS ETF	USD	4,425,602
Global X Nasdaq 100® Covered Call UCITS ETF	USD	171,639,544

As at 30 June 2024, the following Sub-Funds have one class of unit in issue and are classified as equity.

Sub-Fund	Currency	Net Assets Classified as Equity
Global X Genomics & Biotechnology UCITS ETF	USD	6,781,268
Global X Cloud Computing UCITS ETF	USD	33,530,179
Global X E-commerce UCITS ETF	USD	1,330,182
Global X CleanTech UCITS ETF	USD	2,180,030
Global X Cybersecurity UCITS ETF	USD	37,290,297
Global X Internet of Things UCITS ETF	USD	2,347,059
Global X Copper Miners UCITS ETF	USD	165,251,908
Global X Renewable Energy Producers UCITS ETF	USD	3,187,046
Global X Clean Water UCITS ETF	USD	14,463,441
Global X Lithium & Battery Tech UCITS ETF	USD	30,948,013
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD	4,279,156
Global X Blockchain UCITS ETF	USD	18,479,223
Global X Hydrogen UCITS ETF	USD	5,219,175
Global X Wind Energy UCITS ETF	USD	2,930,453
Global X Solar UCITS ETF	USD	2,882,669
Global X AgTech & Food Innovation UCITS ETF	USD	1,670,649
Global X Silver Miners UCITS ETF	USD	83,771,556
Global X S&P 500® Quarterly Buffer UCITS ETF	USD	75,107,781
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	USD	51,705,104
Global X S&P 500® Covered Call UCITS ETF	USD	23,974,941
Global X S&P 500® Annual Buffer UCITS ETF	USD	1,341,720
Global X S&P 500® Annual Tail Hedge UCITS ETF	USD	1,308,378
Global X 1-3 Month T-Bill UCITS ETF	USD	38,642,394

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

vii. Distribution policy

The Directors are empowered by the Instrument of Incorporation to declare and pay dividends in respect of the shares in any Sub-Fund in the ICAV out of the net income of the relevant Sub-Fund less accrued expenses of the ICAV. The Directors are also empowered by the Instrument of Incorporation to declare and pay dividends in respect of the shares in any Sub-Fund in the ICAV out of the capital of the relevant Sub-Fund. Where a Sub-Fund intends to pay dividends out of capital, this will be set out in the relevant supplement for that Sub-Fund.

It is intended to declare dividends in respect of the share classes identified as “distributing” Classes of the Sub-Funds. Distributions in respect of these Classes will be declared on each distribution date, semi-annually, in each year, provided that such dates are not business days. Where dividends are paid, they shall be paid out of the net income of the ICAV which is attributable to the relevant Class and shall be paid by way of electronic transfer.

It is not the current intention of the Directors to declare dividends in respect of the share classes identified as “accumulating” Classes. The income and earnings and gains of the accumulating classes will be accumulated and reinvested in the Sub-Funds.

viii. Subscriptions receivable

Subscriptions receivable, if any, is reported on the Statement of Financial Position and relates to unsettled subscriptions.

ix. Redemptions payable

Redemption payable relates to the amount requested in the redemption notice becoming fixed. This generally may occur either at the time of the receipt of a valid and approved notice, or on the last day of a fiscal period, depending on the nature of the request. As a result, redemptions paid after the end of the period, but based upon period end capital balance are reflected as redemptions payable.

x. Receivable for securities sold

Receivable for securities sold, if any, is reported on the Statement of Financial Position and relates to unsettled sales of the equity trades.

xi. Payable for securities purchased

Payable for securities purchased, if any, is reported on the Statement of Financial Position and relates to unsettled purchases of equity trades.

xii. Soft commissions

There were no soft commission arrangements during the period ended 31 December 2024 and 31 December 2023.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

2. Basis of preparation and material accounting policies (continued)**(d) Material accounting policies (continued)****xiii. Securities lending**

The ICAV implemented securities lending on 8 April 2021. Securities on loan are not derecognised. As at 31 December 2024, the ICAV had the following exposure:

	Lending return BPS	Average loan % AUM	Max loan % AUM	Collateral level % of loan	Current % AUM
Global X Video Games & Esports UCITS ETF	1.800	2.620	3.500	105.630	3.400
Global X Telemedicine & Digital Health UCITS ETF	0.000	1.300	3.740	105.860	2.240
Global X FinTech UCITS ETF	0.050	0.420	1.280	0.000	0.000
Global X Robotics & Artificial Intelligence UCITS ETF	3.900	3.180	5.670	105.710	4.120
Global X Autonomous & Electric Vehicles UCITS ETF	22.780	7.570	10.590	105.450	5.200
Global X SuperDividend® UCITS ETF	0.790	2.990	5.420	105.520	5.420
Global X Uranium UCITS ETF	14.260	5.130	9.980	105.760	8.990
Global X Genomics & Biotechnology UCITS ETF	0.070	0.240	1.720	105.510	0.790
Global X Cloud Computing UCITS ETF	0.260	0.620	4.850	105.510	0.790
Global X E-commerce UCITS ETF	0.000	0.010	0.190	0.000	0.000
Global X CleanTech UCITS ETF	9.500	7.490	15.570	105.710	3.600
Global X Cybersecurity UCITS ETF	0.590	1.200	4.820	105.940	3.700
Global X Copper Miners UCITS ETF	2.700	2.650	6.410	105.590	6.100
Global X Renewable Energy Producers UCITS ETF	0.940	0.290	6.800	105.510	1.270
Global X Lithium & Battery Tech UCITS ETF	15.100	6.600	9.940	105.510	5.970
Global X Blockchain UCITS ETF	13.430	6.700	13.000	105.580	11.990
Global X Hydrogen UCITS ETF	81.040	34.870	45.410	105.640	24.390
Global X Solar UCITS ETF	0.460	0.030	0.550	0.000	0.000
Global X AgTech & Food Innovation UCITS ETF	26.980	0.950	1.310	105.860	0.780
Global X Silver Miners UCITS ETF	1.710	2.020	5.900	105.700	5.900
Global X Data Center REITs & Digital Infrastructure UCITS ETF	0.670	1.000	4.330	105.510	1.560
Global X U.S. Infrastructure Development UCITS ETF	0.000	0.040	0.120	105.510	0.010
Global X Wind Energy UCITS ETF	0.000	0.020	2.030	105.510	2.030

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

xiii. Securities lending (continued)

As at 30 June 2024, the ICAV had the following exposure:

	Lending return BPS	Average loan % AUM	Max loan % AUM	Collateral level % of loan	Current % AUM
Global X Video Games & Esports UCITS ETF	1.990	2.500	12.640	105.230	6.050
Global X Telemedicine & Digital Health UCITS ETF	1.310	0.120	0.510	0.000	0.000
Global X FinTech UCITS ETF	1.300	1.270	6.470	108.980	1.260
Global X Robotics & Artificial Intelligence UCITS ETF	16.050	3.200	7.950	105.910	4.970
Global X Autonomous & Electric Vehicles UCITS ETF	34.850	5.140	8.670	105.720	7.060
Global X SuperDividend® UCITS ETF	20.080	2.730	5.820	105.870	3.150
Global X Uranium UCITS ETF	7.790	1.270	3.570	106.270	2.160
Global X Genomics & Biotechnology UCITS ETF	1.280	1.880	4.190	0.000	0.000
Global X Cloud Computing UCITS ETF	0.360	0.660	3.660	105.100	3.160
Global X CleanTech UCITS ETF	25.780	6.390	10.980	107.300	7.940
Global X Cybersecurity UCITS ETF	1.470	0.070	3.840	0.000	0.000
Global X Internet of Things UCITS ETF	0.340	0.300	0.980	0.000	0.000
Global X Copper Miners UCITS ETF	1.190	1.680	4.950	105.310	1.220
Global X Renewable Energy Producers UCITS ETF	1.230	0.810	7.160	105.730	6.950
Global X Lithium & Battery Tech UCITS ETF	22.570	6.280	10.880	105.140	5.410
Global X Blockchain UCITS ETF	44.810	9.310	23.920	105.090	14.000
Global X Hydrogen UCITS ETF	111.070	25.160	46.790	105.190	45.420
Global X Solar UCITS ETF	0.160	0.270	1.620	0.000	0.000
Global X AgTech & Food Innovation UCITS ETF	97.660	2.670	7.890	108.970	1.240
Global X Silver Miners UCITS ETF	3.070	1.060	10.270	105.230	0.590
Global X E-commerce UCITS ETF	0.000	0.010	0.210	0.000	0.000
Global X Data Center REITs & Digital Infrastructure UCITS ETF	0.690	0.260	2.040	107.100	1.170
Global X U.S. Infrastructure Development UCITS ETF	0.000	0.000	0.110	105.130	0.110
Global X Wind Energy UCITS ETF	0.080	0.110	2.670	0.000	0.000

The Sub-Funds outlined below engaged in securities lending activities during the financial period. The value of securities on loan and collateral held at the financial period end are shown below:

	Currency	Value of securities on loan as at 31 December 2024	Value of collateral received as at 31 December 2024	Value of securities on loan as at 30 June 2024	Value of collateral received as at 30 June 2024
Global X Video Games & Esports UCITS ETF	USD	121,002	127,818	224,373	236,118
Global X Telemedicine & Digital Health UCITS ETF	USD	49,368	52,261	-	-
Global X U.S. Infrastructure Development UCITS ETF	USD	25,493	26,898	293,190	308,243
Global X FinTech UCITS ETF	USD	-	-	34,579	37,683
Global X Robotics & Artificial Intelligence UCITS ETF	USD	2,607,155	2,755,966	2,592,606	2,745,805
Global X Autonomous & Electric Vehicles UCITS ETF	USD	372,091	392,387	664,271	702,235
Global X SuperDividend® UCITS ETF	USD	11,978,938	12,640,170	3,377,431	3,575,804
Global X Uranium UCITS ETF	USD	14,187,862	15,004,907	4,370,455	4,644,302

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

xiii. Securities lending (continued)

	Currency	Value of securities on loan as at 31 December 2024	Value of collateral received as at 31 December 2024	Value of securities on loan as at 30 June 2024	Value of collateral received as at 30 June 2024
Global X Genomics & Biotechnology UCITS ETF	USD	73,435	77,483	-	-
Global X Cloud Computing UCITS ETF	USD	29,796	31,438	1,059,205	1,113,190
Global X CleanTech UCITS ETF	USD	67,305	71,148	173,121	185,766
Global X Cybersecurity UCITS ETF	USD	1,490,557	1,579,154	-	-
Global X Copper Miners UCITS ETF	USD	8,174,930	8,631,931	2,019,786	2,127,019
Global X Renewable Energy Producers UCITS ETF	USD	39,169	41,328	221,374	234,063
Global X Lithium & Battery Tech UCITS ETF	USD	2,026,000	2,137,539	1,675,635	1,761,703
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD	321,988	339,736	50,222	53,788
Global X Blockchain UCITS ETF	USD	2,878,928	3,039,555	2,586,826	2,718,369
Global X Hydrogen UCITS ETF	USD	1,255,095	1,325,880	2,370,444	2,493,503
Global X Wind Energy UCITS ETF	USD	55,955	59,039	-	-
Global X AgTech & Food Innovation UCITS ETF	USD	11,499	12,173	20,691	22,548
Global X Silver Miners UCITS ETF	USD	7,808,012	8,253,195	497,317	523,313

Further information on these securities lending arrangements is available in Appendix 2 “Securities Financing Transactions Regulations Disclosures (Unaudited)”.

xiv. Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount reported on the Statement of Financial Position when, and only when, there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liability simultaneously.

3. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

Notwithstanding the above, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes:

- Any distribution payments made to shareholders by the ICAV in respect of their shares;
- Any encashment, redemption, cancellation, or transfer of shares; and
- The holding of shares at the end of each eight-year period beginning with the acquisition of such shares.

No Irish tax will arise on the ICAV in respect of chargeable events in respect of:

- A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with Section 739D of the Taxes Consolidation Act, 1997, as amended, are held by the ICAV or the ICAV has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations under the ICAV with the necessary signed statutory declarations; and
- Certain exempted Irish tax resident shareholders who have provided the ICAV with the necessary signed statutory declarations.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

3. Taxation (continued)

Capital gains, dividends and interest received by the ICAV may be subject to taxes, including capital gains taxes and withholding taxes in the countries in which the issuers of investments are located, which may be reflected in the NAV of the ICAV. Dividend and interest income has been recognised gross in the Statement of Comprehensive Income, with withholding taxes recognised separately. Such taxes may not be recoverable by the ICAV or its shareholders.

The ICAV has evaluated the tax positions and has concluded that there are no significant tax positions requiring recognition, measurement, or disclosure in the financial statements. Tax penalties and interest, if any, would be accrued as incurred and would be classified as tax expense in the Statement of Comprehensive Income. During the period ended 31 December 2024 and 31 December 2023, the ICAV did not incur any interest or penalties.

4. Share capital

The share capital of the ICAV shall at all times equal the NAV of the ICAV. The Directors are empowered to issue up to 500 billion Shares of no-par value in the ICAV at the NAV per Share on such terms as they may think fit. There are no rights of pre-emption upon the issue of Shares in the ICAV. The Subscriber Shares do not participate in the assets of any Sub-Fund. The ICAV reserves the right to redeem some or all of the Subscriber Shares provided that the ICAV at all times has a minimum issued share capital to the value of €300,000.

Each of the Shares entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of a Sub-Fund attributable to the relevant Class in respect of which they are issued, save in the case of dividends declared prior to becoming a Shareholder. The Subscriber Shares' entitlement is limited to the amount subscribed and accrued interest thereon.

The proceeds from the issue of Shares shall be applied in the books of the ICAV to the relevant Sub-Fund and shall be used in the acquisition on behalf of the relevant Sub-Fund of assets in which the Sub-Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

The Directors reserve the right to redesignate any Class from time to time, provided that Shareholders in that Class shall first have been notified by the ICAV that the Shares will be redesignated and shall have been given the opportunity to have their Shares redeemed by the ICAV, except that this requirement shall not apply where the Directors redesignate Shares in issue in order to facilitate the creation of an additional Class.

Each of the Shares entitles the Shareholder to attend and vote at meetings of the ICAV and of the relevant Class of a Sub-Fund represented by those Shares. No Class confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other Class or any voting rights in relation to matters relating solely to any other Class.

Any resolution to alter the Class rights of the Shares requires the approval of three quarters of the Shareholders of the Shares represented or present and voting at a general meeting duly convened in accordance with the Instrument of Incorporation.

The Instrument of Incorporation of the ICAV empowers the Directors to issue fractional shares in the ICAV. Fractional shares may be issued and shall not carry any voting rights at general meetings of the ICAV or of any Sub-Fund or Class and the NAV of any fractional Share shall be the NAV per Share adjusted in proportion to the fraction.

It is intended that all but two of the Subscriber Shares will be redeemed by the ICAV at their NAV on the dealing day on which the first issue of Shares is effected after the Initial Offer Period. The Subscriber Shares entitle the Shareholders holding them to attend and vote at all meetings of the ICAV but do not entitle the holders to participate in the dividends or net assets of any Sub-Fund or of the ICAV.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)

The ICAV offers the following launched Classes of Shares in each Sub-Fund. The ICAV may also create additional Classes of Shares in each Sub-Fund in the future with prior notification to, and clearance in advance by, the Central Bank. Details of unlaunched share classes are set out in the Supplement of each Sub-Fund.

Global X Video Games & Esports UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Telemedicine & Digital Health UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X U.S. Infrastructure Development UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X FinTech UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Robotics & Artificial Intelligence UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Autonomous & Electric Vehicles UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X SuperDividend® UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)*Global X Uranium UCITS ETF*

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Disruptive Materials UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Nasdaq 100® Covered Call UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	None	No
USD Distributing	None	No

Global X Genomics & Biotechnology UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Cloud Computing UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X E-commerce UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X CleanTech UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Cybersecurity UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)*Global X Internet of Things UCITS ETF*

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Copper Miners UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Renewable Energy Producers UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Clean Water UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Lithium & Battery Tech UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Data Center REITs & Digital Infrastructure UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Blockchain UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Hydrogen UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Wind Energy UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Solar UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)*Global X AgTech & Food Innovation UCITS ETF*

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Silver Miners UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X S&P 500® Quarterly Buffer UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X S&P 500® Covered Call UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Distributing	None	No

Global X S&P 500® Annual Buffer UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X S&P 500® Annual Tail Hedge UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X 1-3 Month T-Bill UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 20,000 Shares or its cash equivalent	No

Global X European Infrastructure Development UCITS ETF

Class	Minimum Subscription Amount	Hedged
EUR Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)*Global X Defence Tech UCITS ETF*

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Artificial Intelligence UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Subscriptions

Shares will be issued on each dealing day at the appropriate NAV per Share with an appropriate provision for duties and charges. Investors may subscribe for shares for cash on each dealing day by making an application by the dealing deadline. Consideration, in the form of cleared subscription monies/securities, must be received by the applicable settlement deadline.

Redemptions

Shareholders may effect a redemption of shares on any dealing day at the appropriate NAV per Share, subject to an appropriate provision for duties and charges, provided that a valid redemption request from the shareholder is received by the ICAV by the dealing deadline on the relevant dealing day.

Shares will be redeemed at the applicable NAV per Share on the dealing day as of which the redemption is effected, subject to any applicable fees associated with such redemption.

No redemption will be made until the applicant has completed and delivered to the Transfer Agent a redemption request and satisfied all the requirements of the Directors and the Manager as to such applicant's redemption request.

The net assets and NAV per share of each class of shares in issue as at 31 December 2024, 30 June 2024, and 31 December 2023 are as follows:

Sub-Funds	31 December 2024		30 June 2024		31 December 2023	
Global X Video Games & Esports UCITS ETF						
USD Accumulating						
Number of shares		310,000		360,000		1,780,000
Net asset value per share	\$	11.47	\$	10.30	\$	9.61
Net asset value	\$	3,554,249	\$	3,708,039	\$	17,107,436
USD Distributing						
Number of shares		110,000		50,000		60,000
Net asset value per share	\$	11.38	\$	10.24	\$	9.58
Net asset value	\$	1,251,743	\$	512,144	\$	574,873
Global X Telemedicine & Digital Health UCITS ETF						
USD Accumulating						
Number of shares		280,000		640,000		650,000
Net asset value per share	\$	7.87	\$	7.00	\$	8.08
Net asset value	\$	2,203,490	\$	4,482,568	\$	5,252,730
USD Distributing						
Number of shares		10,000		20,000		30,000
Net asset value per share	\$	7.85	\$	6.99	\$	8.07
Net asset value	\$	78,518	\$	139,766	\$	242,069

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)

Sub-Funds	31 December 2024	30 June 2024	31 December 2023
Global X U.S. Infrastructure Development UCITS ETF			
USD Accumulating			
Number of shares	13,080,000	8,020,000	8,160,000
Net asset value per share	\$ 37.53	\$ 34.26	\$ 31.84
Net asset value	\$ 490,951,989	\$ 274,789,219	\$ 259,833,190
USD Distributing			
Number of shares	560,000	630,000	550,000
Net asset value per share	\$ 36.99	\$ 33.85	\$ 31.53
Net asset value	\$ 20,716,996	\$ 21,322,536	\$ 17,342,977
Global X FinTech UCITS ETF			
USD Accumulating			
Number of shares	370,000	350,000	350,000
Net asset value per share	\$ 9.79	\$ 7.84	\$ 7.93
Net asset value	\$ 3,622,615	\$ 2,745,211	\$ 2,777,024
USD Distributing			
Number of shares	60,000	70,000	100,000
Net asset value per share	\$ 9.76	\$ 7.84	\$ 7.93
Net asset value	\$ 585,310	\$ 548,500	\$ 792,694
Global X Robotics & Artificial Intelligence UCITS ETF			
USD Accumulating			
Number of shares	3,000,000	2,580,000	1,860,000
Net asset value per share	\$ 21.07	\$ 20.24	\$ 18.69
Net asset value	\$ 63,219,259	\$ 52,210,015	\$ 34,764,491
USD Distributing			
Number of shares	480,000	500,000	510,000
Net asset value per share	\$ 20.99	\$ 20.20	\$ 18.67
Net asset value	\$ 10,077,162	\$ 10,102,022	\$ 9,522,005
Global X Autonomous & Electric Vehicles UCITS ETF			
USD Accumulating			
Number of shares	620,000	810,000	910,000
Net asset value per share	\$ 11.54	\$ 11.61	\$ 12.12
Net asset value	\$ 7,156,872	\$ 9,405,568	\$ 11,025,888
USD Distributing			
Number of shares	80,000	60,000	60,000
Net asset value per share	\$ 11.22	\$ 11.38	\$ 11.94
Net asset value	\$ 897,711	\$ 682,712	\$ 716,635
Global X SuperDividend® UCITS ETF			
USD Accumulating			
Number of shares	40,000	20,000	10,000
Net asset value per share	\$ 11.66	\$ 11.72	\$ 11.49
Net asset value	\$ 466,558	\$ 234,424	\$ 114,911
USD Distributing			
Number of shares	26,200,000	11,860,000	5,070,000
Net asset value per share	\$ 8.53	\$ 9.04	\$ 9.38
Net asset value	\$ 223,578,311	\$ 107,244,977	\$ 47,542,912

Global X ETFs ICAV
Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)

Sub-Funds	31 December 2024	30 June 2024	31 December 2023
Global X Uranium UCITS ETF			
USD Accumulating			
Number of shares	10,400,000	12,380,000	8,310,000
Net asset value per share	\$ 15.15	\$ 16.11	\$ 15.17
Net asset value	\$ 157,603,480	\$ 199,407,673	\$ 126,062,880
USD Distributing			
Number of shares	60,000	210,000	240,000
Net asset value per share	\$ 15.02	\$ 16.02	\$ 15.17
Net asset value	\$ 901,019	\$ 3,363,356	\$ 3,639,856
Global X Disruptive Materials UCITS ETF			
USD Accumulating			
Number of shares	380,000	360,000	500,000
Net asset value per share	\$ 11.60	\$ 11.97	\$ 12.50
Net asset value	\$ 4,406,420	\$ 4,308,925	\$ 6,251,559
USD Distributing			
Number of shares	20,000	10,000	140,000
Net asset value per share	\$ 11.20	\$ 11.67	\$ 12.37
Net asset value	\$ 223,948	\$ 116,677	\$ 1,731,253
Global X Nasdaq 100® Covered Call UCITS ETF			
USD Accumulating			
Number of shares	230,000	130,000	20,000
Net asset value per share	\$ 22.16	\$ 19.56	\$ 18.12
Net asset value	\$ 5,096,541	\$ 2,542,951	\$ 362,379
USD Distributing			
Number of shares	18,410,000	10,200,000	\$ 3,080,000
Net asset value per share	\$ 17.70	\$ 16.58	\$ 16.27
Net asset value	\$ 325,889,020	\$ 169,096,593	\$ 50,100,868
Global X Genomics & Biotechnology UCITS ETF			
USD Accumulating			
Number of shares	1,360,000	920,000	760,000
Net asset value per share	\$ 6.84	\$ 7.37	\$ 8.15
Net asset value	\$ 9,302,120	\$ 6,781,268	\$ 6,192,016
Global X Cloud Computing UCITS ETF			
USD Accumulating			
Number of shares	320,000	3,460,000	3,250,000
Net asset value per share	\$ 11.81	\$ 9.69	\$ 11.14
Net asset value	\$ 3,777,912	\$ 33,530,179	\$ 36,213,460
Global X E-commerce UCITS ETF			
USD Accumulating			
Number of shares	220,000	120,000	60,000
Net asset value per share	\$ 12.90	\$ 11.08	\$ 9.88
Net asset value	\$ 2,837,599	\$ 1,330,182	\$ 592,590
Global X CleanTech UCITS ETF			
USD Accumulating			
Number of shares	370,000	370,000	300,000
Net asset value per share	\$ 5.05	\$ 5.89	\$ 7.63
Net asset value	\$ 1,868,890	\$ 2,180,030	\$ 2,287,585

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)

Sub-Funds	31 December 2024	30 June 2024	31 December 2023
Global X Cybersecurity UCITS ETF			
USD Accumulating			
Number of shares	2,830,000	2,840,000	2,130,000
Net asset value per share	\$ 14.25	\$ 13.13	\$ 12.97
Net asset value	\$ 40,333,463	\$ 37,290,297	\$ 27,626,411
Global X Internet of Things UCITS ETF			
USD Accumulating			
Number of shares	180,000	170,000	240,000
Net asset value per share	\$ 13.45	\$ 13.81	\$ 13.55
Net asset value	\$ 2,421,698	\$ 2,347,059	\$ 3,252,328
Global X Copper Miners UCITS ETF			
USD Accumulating			
Number of shares	4,610,000	4,890,000	1,970,000
Net asset value per share	\$ 29.07	\$ 33.79	\$ 28.12
Net asset value	\$ 134,023,611	\$ 165,251,908	\$ 55,401,523
Global X Renewable Energy Producers UCITS ETF			
USD Accumulating			
Number of shares	350,000	320,000	310,000
Net asset value per share	\$ 8.80	\$ 9.96	\$ 11.50
Net asset value	\$ 3,081,511	\$ 3,187,046	\$ 3,565,700
Global X Clean Water UCITS ETF			
USD Accumulating			
Number of shares	610,000	520,000	110,000
Net asset value per share	\$ 27.94	\$ 27.81	\$ 26.33
Net asset value	\$ 17,046,215	\$ 14,463,441	\$ 2,895,954
Global X Lithium & Battery Tech UCITS ETF			
USD Accumulating			
Number of shares	4,590,000	4,430,000	3,820,000
Net asset value per share	\$ 7.39	\$ 6.99	\$ 9.16
Net asset value	\$ 33,939,688	\$ 30,948,013	\$ 34,983,422
Global X Data Center REITs & Digital Infrastructure UCITS ETF			
USD Accumulating			
Number of shares	1,390,000	320,000	320,000
Net asset value per share	\$ 14.86	\$ 13.37	\$ 12.97
Net asset value	\$ 20,661,824	\$ 4,279,156	\$ 4,151,697
Global X Blockchain UCITS ETF			
USD Accumulating			
Number of shares	2,240,000	1,840,000	1,110,000
Net asset value per share	\$ 10.72	\$ 10.04	\$ 9.11
Net asset value	\$ 24,009,268	\$ 18,479,223	\$ 10,117,594
Global X Hydrogen UCITS ETF			
USD Accumulating			
Number of shares	1,090,000	990,000	660,000
Net asset value per share	\$ 4.72	\$ 5.27	\$ 7.06
Net asset value	\$ 5,146,258	\$ 5,219,175	\$ 4,659,869

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)

Sub-Funds	31 December 2024	30 June 2024	31 December 2023
Global X Wind Energy UCITS ETF			
USD Accumulating			
Number of shares	330,000	320,000	290,000
Net asset value per share	\$ 8.36	\$ 9.16	\$ 10.50
Net asset value	\$ 2,758,364	\$ 2,930,453	\$ 3,045,316
Global X Solar UCITS ETF			
USD Accumulating			
Number of shares	490,000	350,000	230,000
Net asset value per share	\$ 7.84	\$ 8.24	\$ 10.93
Net asset value	\$ 3,843,809	\$ 2,882,669	\$ 2,513,396
Global X AgTech & Food Innovation UCITS ETF			
USD Accumulating			
Number of shares	180,000	200,000	190,000
Net asset value per share	\$ 8.20	\$ 8.35	\$ 8.87
Net asset value	\$ 1,476,286	\$ 1,670,649	\$ 1,685,111
Global X Silver Miners UCITS ETF			
USD Accumulating			
Number of shares	8,910,000	5,920,000	1,660,000
Net asset value per share	\$ 14.86	\$ 14.15	\$ 13.11
Net asset value	\$ 132,422,670	\$ 83,771,556	\$ 21,759,751
Global X S&P 500® Quarterly Buffer UCITS ETF			
USD Accumulating			
Number of shares	270,000	4,060,000	130,000.00
Net asset value per share	\$ 19.58	\$ 18.50	\$ 17.26
Net asset value	\$ 5,285,882	\$ 75,107,781	\$ 2,243,365.00
Global X S&P 500® Quarterly Tail Hedge UCITS ETF			
USD Accumulating			
Number of shares	420,000	2,880,000	110,000.00
Net asset value per share	\$ 19.09	\$ 17.95	\$ 16.64
Net asset value	\$ 8,016,778	\$ 51,705,104	\$ 1,829,914.00
Global X S&P 500® Covered Call UCITS ETF			
USD Distributing			
Number of shares	2,930,000	1,590,000	660,000.00
Net asset value per share	\$ 15.94	\$ 15.08	\$ 14.62
Net asset value	\$ 46,693,741	\$ 23,974,941.00	\$ 9,649,270.00
Global X S&P 500® Annual Buffer UCITS ETF			
USD Accumulating			
Number of shares	50,000	80,000.00	80,000
Net asset value per share	\$ 17.47	\$ 16.77	\$ 15.62
Net asset value	\$ 873,673	\$ 1,341,720.00	\$ 1,249,627

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)

Sub-Funds	31 December 2024	30 June 2024	31 December 2023
Global X S&P 500® Annual Tail Hedge UCITS ETF			
USD Accumulating			
Number of shares	50,000	80,000	70,000
Net asset value per share	\$ 17.00	\$ 16.35	\$ 15.31
Net asset value	\$ 849,925	\$ 1,308,378.00	\$ 1,071,910
Global X 1-3 Month T-Bill UCITS ETF			
USD Accumulating			
Number of shares	3,040,000	2,500,000	80,000
Net asset value per share	\$ 15.85	\$ 15.46	\$ 15.06
Net asset value	\$ 48,184,690	\$ 38,642,394	\$ 1,204,568
Global X European Infrastructure Development UCITS ETF			
EUR Accumulating			
Number of shares	90,000	-	-
Net asset value per share	€ 14.69	€ -	€ -
Net asset value	€ 1,321,819	€ -	€ -
Global X Defence Tech UCITS ETF			
USD Accumulating			
Number of shares	270,000	-	-
Net asset value per share	\$ 16.36	\$ -	\$ -
Net asset value	\$ 4,417,449	\$ -	\$ -
Global X Artificial Intelligence UCITS ETF			
USD Accumulating			
Number of shares	170,000	-	-
Net asset value per share	\$ 17.30	\$ -	\$ -
Net asset value	\$ 2,940,198	\$ -	\$ -

Global X ETFs ICAV
Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)

Transactions in the shares of each Sub-Fund for the period ended 31 December 2024 are as follows:

Sub-Funds	Class	Shares at start of period	Shares Issued	Shares Redeemed	Shares at end of period
Global X Video Games & Esports UCITS ETF	USD Accumulating	360,000	-	(50,000)	310,000
	USD Distributing	50,000	60,000	-	110,000
Global X Telemedicine & Digital Health UCITS ETF	USD Accumulating	640,000	50,000	(410,000)	280,000
	USD Distributing	20,000	40,000	(50,000)	10,000
Global X U.S. Infrastructure Development UCITS ETF	USD Accumulating	8,020,000	5,980,000	(920,000)	13,080,000
	USD Distributing	630,000	220,000	(290,000)	560,000
Global X FinTech UCITS ETF	USD Accumulating	350,000	90,000	(70,000)	370,000
	USD Distributing	70,000	10,000	(20,000)	60,000
Global X Robotics & Artificial Intelligence UCITS ETF	USD Accumulating	2,580,000	600,000	(180,000)	3,000,000
	USD Distributing	500,000	90,000	(110,000)	480,000
Global X Autonomous & Electric Vehicles UCITS ETF	USD Accumulating	810,000	10,000	(200,000)	620,000
	USD Distributing	60,000	20,000	-	80,000
Global X SuperDividend® UCITS ETF	USD Accumulating	20,000	80,000	(60,000)	40,000
	USD Distributing	11,860,000	14,400,000	(60,000)	26,200,000
Global X Uranium UCITS ETF	USD Accumulating	12,380,000	3,900,000	(5,880,000)	10,400,000
	USD Distributing	210,000	180,000	(330,000)	60,000
Global X Disruptive Materials UCITS ETF	USD Accumulating	360,000	20,000	-	380,000
	USD Distributing	10,000	10,000	-	20,000
Global X Nasdaq 100® Covered Call UCITS ETF	USD Accumulating	130,000	150,000	(50,000)	230,000
	USD Distributing	10,200,000	8,970,000	(760,000)	18,410,000
Global X Genomics & Biotechnology UCITS ETF	USD Accumulating	920,000	620,000	(180,000)	1,360,000
Global X Cloud Computing UCITS ETF	USD Accumulating	3,460,000	260,000	(3,400,000)	320,000
Global X E-commerce UCITS ETF	USD Accumulating	120,000	110,000	(10,000)	220,000
Global X CleanTech UCITS ETF	USD Accumulating	370,000	-	-	370,000
Global X Cybersecurity UCITS ETF	USD Accumulating	2,840,000	120,000	(130,000)	2,830,000
Global X Internet of Things UCITS ETF	USD Accumulating	170,000	10,000	-	180,000
Global X Copper Miners UCITS ETF	USD Accumulating	4,890,000	1,250,000	(1,530,000)	4,610,000
Global X Renewable Energy Producers UCITS ETF	USD Accumulating	320,000	80,000	(50,000)	350,000
Global X Clean Water UCITS ETF	USD Accumulating	520,000	160,000	(70,000)	610,000
Global X Lithium & Battery Tech UCITS ETF	USD Accumulating	4,430,000	1,570,000	(1,410,000)	4,590,000

Global X ETFs ICAV
Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)

Sub-Funds	Class	Shares at start of period	Shares Issued	Shares Redeemed	Shares at end of period
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD Accumulating	320,000	1,070,000	-	1,390,000
Global X Blockchain UCITS ETF	USD Accumulating	1,840,000	840,000	(440,000)	2,240,000
Global X Hydrogen UCITS ETF	USD Accumulating	990,000	160,000	(60,000)	1,090,000
Global X Wind Energy UCITS ETF	USD Accumulating	320,000	100,000	(90,000)	330,000
Global X Solar UCITS ETF	USD Accumulating	350,000	190,000	(50,000)	490,000
Global X AgTech & Food Innovation UCITS ETF	USD Accumulating	200,000	-	(20,000)	180,000
Global X Silver Miners UCITS ETF	USD Accumulating	5,920,000	3,560,000	(570,000)	8,910,000
Global X S&P 500® Quarterly Buffer UCITS ETF	USD Accumulating	4,060,000	1,100,000	(4,890,000)	270,000
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	USD Accumulating	2,880,000	3,950,000	(6,410,000)	420,000
Global X S&P 500® Covered Call UCITS ETF	USD Distributing	1,590,000	1,550,000	(210,000)	2,930,000
Global X S&P 500® Annual Buffer UCITS ETF	USD Accumulating	80,000	-	(30,000)	50,000
Global X S&P 500® Annual Tail Hedge UCITS ETF	USD Accumulating	80,000	-	(30,000)	50,000
Global X 1-3 Month T-Bill UCITS ETF	USD Accumulating	2,500,000	1,680,000	(1,140,000)	3,040,000
Global X European Infrastructure Development UCITS ETF	EUR Accumulating	-	90,000	-	90,000
Global X Defence Tech UCITS ETF	USD Accumulating	-	270,000	-	270,000
Global X Artificial Intelligence UCITS ETF	USD Accumulating	-	170,000	-	170,000

Transactions in the shares of each Sub-Fund for the year ended 30 June 2024 are as follows:

Sub-Funds	Class	Shares at start of year/period	Shares Issued	Shares Redeemed	Shares at end of year/period
Global X Video Games & Esports UCITS ETF	USD Accumulating	1,400,000	490,000	(1,530,000)	360,000
	USD Distributing	50,000	20,000	(20,000)	50,000
Global X Telemedicine & Digital Health UCITS ETF	USD Accumulating	610,000	160,000	(130,000)	640,000
	USD Distributing	20,000	100,000	(100,000)	20,000
Global X U.S. Infrastructure Development UCITS ETF	USD Accumulating	6,270,000	5,020,000	(3,270,000)	8,020,000
	USD Distributing	30,000	900,000	(300,000)	630,000
Global X FinTech UCITS ETF	USD Accumulating	430,000	90,000	(170,000)	350,000
	USD Distributing	40,000	130,000	(100,000)	70,000
Global X Robotics & Artificial Intelligence UCITS ETF	USD Accumulating	1,420,000	1,700,000	(540,000)	2,580,000
	USD Distributing	300,000	360,000	(160,000)	500,000
Global X Autonomous & Electric Vehicles UCITS ETF	USD Accumulating	890,000	100,000	(180,000)	810,000
	USD Distributing	70,000	30,000	(40,000)	60,000

Global X ETFs ICAV
Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)

Sub-Funds	Class	Shares at start of year/period	Shares Issued	Shares Redeemed	Shares at end of year/period
Global X SuperDividend® UCITS ETF	USD Accumulating	10,000	150,000	(140,000)	20,000
	USD Distributing	1,960,000	10,480,000	(580,000)	11,860,000
Global X Uranium UCITS ETF	USD Accumulating	4,410,000	11,040,000	(3,070,000)	12,380,000
	USD Distributing	530,000	380,000	(700,000)	210,000
Global X Disruptive Materials UCITS ETF	USD Accumulating	480,000	390,000	(510,000)	360,000
	USD Distributing	300,000	10,000	(300,000)	10,000
Global X Nasdaq 100® Covered Call UCITS ETF	USD Accumulating	20,000	130,000	(20,000)	130,000
	USD Distributing	980,000	9,300,000	(80,000)	10,200,000
Global X Genomics & Biotechnology UCITS ETF	USD Accumulating	780,000	590,000	(450,000)	920,000
Global X Cloud Computing UCITS ETF	USD Accumulating	3,900,000	1,040,000	(1,480,000)	3,460,000
Global X E-commerce UCITS ETF	USD Accumulating	110,000	90,000	(80,000)	120,000
Global X CleanTech UCITS ETF	USD Accumulating	320,000	320,000	(270,000)	370,000
Global X Cybersecurity UCITS ETF	USD Accumulating	2,240,000	1,100,000	(500,000)	2,840,000
Global X Internet of Things UCITS ETF	USD Accumulating	270,000	-	(100,000)	170,000
Global X Copper Miners UCITS ETF	USD Accumulating	2,040,000	2,930,000	(80,000)	4,890,000
Global X Renewable Energy Producers UCITS ETF	USD Accumulating	300,000	20,000	-	320,000
Global X Clean Water UCITS ETF	USD Accumulating	80,000	440,000	-	520,000
Global X Lithium & Battery Tech UCITS ETF	USD Accumulating	3,410,000	1,460,000	(440,000)	4,430,000
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD Accumulating	200,000	340,000	(220,000)	320,000
Global X Blockchain UCITS ETF	USD Accumulating	600,000	1,530,000	(290,000)	1,840,000
Global X Hydrogen UCITS ETF	USD Accumulating	570,000	470,000	(50,000)	990,000
Global X Wind Energy UCITS ETF	USD Accumulating	280,000	70,000	(30,000)	320,000
Global X Solar UCITS ETF	USD Accumulating	290,000	170,000	(110,000)	350,000
Global X AgTech & Food Innovation UCITS ETF	USD Accumulating	140,000	60,000	-	200,000
Global X Silver Miners UCITS ETF	USD Accumulating	890,000	5,030,000	-	5,920,000
Global X S&P 500® Quarterly Buffer UCITS ETF	USD Accumulating	100,000	5,440,000	(1,480,000)	4,060,000
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	USD Accumulating	90,000	3,040,000	(250,000)	2,880,000
Global X S&P 500® Covered Call UCITS ETF	USD Distributing	-	1,630,000	(40,000)	1,590,000
Global X S&P 500® Annual Buffer UCITS ETF	USD Accumulating	-	80,000	-	80,000

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

4. Share capital (continued)

Sub-Funds	Class	Shares at start of year/period	Shares Issued	Shares Redeemed	Shares at end of year/period
Global X S&P 500® Annual Tail Hedge UCITS ETF	USD Accumulating	-	80,000	-	80,000
Global X 1-3 Month T-Bill UCITS ETF	USD Accumulating	-	2,560,000	(60,000)	2,500,000

5. Fees and expenses

TER Fees

All of the following fees and expenses payable in respect of the share classes of the Sub-Funds are paid as one single fee, which will not exceed the amounts listed below. This is referred to as the total expense ratio or “TER”. The TER is calculated and accrued daily from the NAV of each Sub-Fund and payable monthly in arrears by the ICAV at the rate set out below. The following fees and operational expenses of each Sub-Fund shall be paid out of the TER:

- All the ordinary operating and administrative expenses of the Sub-Fund, including, but not limited to, fees and expenses of the Manager, Depositary, Administrator, Transfer Agent, Distributor, the Directors, the costs of maintaining the Sub-Funds and any registration of the Sub-Funds with any governmental or regulatory authority; preparation, printing, and posting of prospectuses, sales literature and reports to Shareholders, regulatory fees of the Central Bank and other governmental agencies; marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for licensing fees related to each Sub-Fund’s Index and any distribution fees or expenses.

Should the above fees and operational expenses of each Sub-Fund exceed the TER, the additional expenses shall be borne by the Manager. Where all costs and expenses of a Sub-Fund are met and exceeded by the TER, the ICAV will pay any excess from the TER to the Investment Manager as the investment management fee. Refer to Note 9 for more details.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

5. Fees and expenses (continued)

TER Fees (continued)

The table below lists the TER rates and TER fees incurred during the periods ended 31 December 2024 and 31 December 2023 and accrued TER fees of each Sub-Fund as at 31 December 2024 and 30 June 2024:

Sub-Funds	Class	TER	Currency	TER Fees for the financial		Accrued TER Fees for the financial	
				period ended		period/year ended	
				31 December 2024	31 December 2023	31 December 2024	30 June 2024
Global X Video Games & Esports UCITS ETF	Class USD	50 bps	USD	11,761	42,073	2,102	1,706
Global X Telemedicine & Digital Health UCITS ETF	Class USD	68 bps	USD	12,873	17,332	1,465	2,678
Global X U.S. Infrastructure Development UCITS ETF	Class USD	47 bps	USD	905,089	550,544	208,721	114,482
Global X FinTech UCITS ETF	Class USD	60 bps	USD	11,603	9,642	2,250	1,618
Global X Robotics & Artificial Intelligence UCITS ETF	Class USD	50 bps	USD	161,111	93,152	31,540	25,664
Global X Autonomous & Electric Vehicles UCITS ETF	Class USD	50 bps	USD	23,536	29,749	3,517	4,356
Global X SuperDividend® UCITS ETF	Class USD	45 bps	USD	357,608	72,251	80,108	38,231
Global X Uranium UCITS ETF	Class USD	65 bps	USD	549,375	276,957	91,157	109,608
Global X Disruptive Materials UCITS ETF	Class USD	50 bps	USD	11,783	23,331	2,081	1,834
Global X Nasdaq 100® Covered Call UCITS ETF	Class USD	45 bps	USD	557,288	69,448	121,992	54,744
Global X Genomics & Biotechnology UCITS ETF	Class USD	50 bps	USD	17,822	15,036	4,128	2,728
Global X Cloud Computing UCITS ETF	Class USD	55 bps	USD	13,670	104,715	1,794	14,873
Global X E-commerce UCITS ETF	Class USD	50 bps	USD	4,132	2,313	1,138	545
Global X CleanTech UCITS ETF	Class USD	50 bps	USD	5,210	6,324	819	1,000
Global X Cybersecurity UCITS ETF	Class USD	50 bps	USD	95,878	60,891	17,572	14,257
Global X Internet of Things UCITS ETF	Class USD	60 bps	USD	7,037	9,700	1,263	1,158
Global X Copper Miners UCITS ETF	Class USD	55 bps	USD	434,861	150,658	66,321	74,343
Global X Renewable Energy Producers UCITS ETF	Class USD	50 bps	USD	8,437	8,334	1,334	1,365
Global X Clean Water UCITS ETF	Class USD	50 bps	USD	38,970	6,124	7,585	5,897
Global X Lithium & Battery Tech UCITS ETF	Class USD	60 bps	USD	100,289	98,088	18,060	16,025
Global X Data Center REITs & Digital Infrastructure UCITS ETF	Class USD	50 bps	USD	34,002	6,563	8,487	1,527
Global X Blockchain UCITS ETF	Class USD	50 bps	USD	55,411	13,046	12,176	7,609

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

5. Fees and expenses (continued)

TER Fees (continued)

Sub-Funds	Class	TER	Currency	TER Fees for the financial		Accrued TER Fees for the financial	
				period ended		period/year ended	
				31 December 2024	31 December 2023	31 December 2024	30 June 2024
Global X Hydrogen UCITS ETF	Class USD	50 bps	USD	13,179	12,084	2,329	2,421
Global X Wind Energy UCITS ETF	Class USD	50 bps	USD	7,474	7,727	1,230	1,256
Global X Solar UCITS ETF	Class USD	50 bps	USD	8,612	7,776	1,731	1,335
Global X AgTech & Food Innovation UCITS ETF	Class USD	50 bps	USD	4,157	4,167	659	697
Global X Silver Miners UCITS ETF	Class USD	65 bps	USD	377,059	46,252	80,721	44,897
Global X S&P 500® Quarterly Buffer UCITS ETF	Class USD	50 bps	USD	172,697	4,917	2,971	32,104
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	Class USD	50 bps	USD	138,797	4,454	3,436	21,943
Global X S&P 500® Covered Call UCITS ETF	Class USD	45 bps	USD	71,389	10,437	16,402	8,252
Global X S&P 500® Annual Buffer UCITS ETF	Class USD	50 bps	USD	3,269	786	413	547
Global X S&P 500® Annual Tail Hedge UCITS ETF	Class USD	50 bps	USD	3,187	752	403	534
Global X 1-3 Month T-Bill UCITS ETF	Class USD	7 bps	USD	13,989	51	2,788	2,088
Global X European Infrastructure Development UCITS ETF	Class EUR	47 bps	EUR	1,846	-	532	-
Global X Defence Tech UCITS ETF	Class USD	50 bps	USD	3,659	-	1,769	-
Global X Artificial Intelligence UCITS ETF	Class USD	40 bps	USD	1,810	-	674	-

Administration Fees

During the period ended 31 December 2024, the administration fees charged by the Administrator to the Sub-Funds were USD 324,647 (31 December 2023: USD 277,893).

Depository Fees

During the period ended 31 December 2024, the depository fees charged by the Depository to the Sub-Funds were USD 256,996 (31 December 2023: USD 230,712).

Directors' Fees

No element of Directors' remuneration is performance-related. Only the Independent Directors have fees paid to them, such fees which are agreed by the Board.

During the period ended 31 December 2024, the ICAV incurred EUR 20,000 (31 December 2023: EUR 20,000) in Directors' fees.

Audit Remuneration

The statutory audit fee for the period ended 31 December 2024 was EUR Nil (31 December 2023: EUR Nil) excluding VAT for the ICAV.

In addition, the non-audit fees for the period ended 31 December 2024 for the statutory audit firm was EUR Nil (31 December 2023: EUR Nil) and the non-audit fees for the global network firms was EUR Nil (31 December 2023: EUR Nil).

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

6. Foreign exchange rates

The exchange rates as at 31 December 2024 and 30 June 2024 used in the production of these financial statements to the presentation currency of USD are as follows:

	31 December 2024	30 June 2024
AUD	1.61512	1.49734
BRL	6.17785	5.55445
CAD	1.43820	1.36835
CHF	0.90625	0.89860
CNY	7.34150	7.30085
CZK	N/A	23.36880
DKK	7.20160	6.95820
EGP	50.83000	N/A
EUR	0.96572	0.93305
GBP	0.79847	0.79108
HKD	7.76795	7.80740
IDR	16095.00000	16375.00000
ILS	3.64365	3.76720
JPY	157.16000	160.86000
KRW	1472.15000	1376.50000
KWD	0.30830	0.30675
MXN	20.79275	18.28550
NOK	11.35735	10.64750
NZD	1.78492	1.64109
PHP	57.84500	58.60900
PLN	4.13060	N/A
PZL	N/A	4.02005
RUB	109.75000	86.25000
SAR	3.75740	3.75160
SEK	11.04925	10.59020
SGD	1.36420	1.35525
THB	34.09500	36.69750
TRY	35.36050	32.78350
TWD	32.78450	32.44150
ZAR	18.87000	18.26000

The exchange rates as at 31 December 2024 used in the production of these financial statements to the presentation currency of EUR are as follows:

	31 December 2024	30 June 2024*
CHF	0.93842	N/A
DKK	7.45723	N/A
GBP	0.82681	N/A
NOK	11.76050	N/A
SEK	11.44146	N/A

* Global X European Infrastructure Development UCITS ETF was authorised by the Central Bank on 19 July 2024 and launched on 3 September 2024. Thus, no exchange rate as of 30 June 2024 is presented.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement

As the Sub-Funds' investments are classified as financial assets at fair value through profit or loss, the carrying value of the Sub-Funds' investments are a reasonable approximation of fair value. The Sub-Funds accounting policy on fair value measurements is discussed in Note 2(d).

The Sub-Funds measure fair values, as defined by IFRS 13 'Fair Value Measurement' ("IFRS 13"), using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Quoted market price (unadjusted) in an active market for an identical instrument.
- Level 2: Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

Fair values of financial assets that are traded in active markets are based on quoted market prices or dealer price quotations. For all other financial instruments, each Sub-Fund determines fair values using valuation techniques as described above.

As at 31 December 2024, all financial assets and liabilities measured at fair value were carried at Level 1 except for investments in three securities domiciled in Russia, one security that was suspended on trading and two securities were not traded, which were carried at Level 3, and total return swaps which are carried at Level 2.

The three securities domiciled in Russia as at 31 December 2024 include RusHydro PJSC which represents 0.00% of the NAV of Global X Renewable Energy Producers UCITS ETF, Magnitogorsk Iron & Steel Works PJSC and Severstal PAO which represents 0.00% and 0.00%, respectively, of the NAV of Global X SuperDividend® UCITS ETF which were all written down.

The one security that suspended trading at 31 December 2024 was Scilex Holding Company which represents 0.00% of the NAV of Global X Genomics & Biotechnology UCITS ETF. The two securities that were not traded were F4 Uranium Corp which represents 0.00% of the NAV of Global X Uranium UCITS ETF and Zhejiang Akcome New Energy Technology Co Ltd which represents 0.00% of the NAV of Global X Solar UCITS ETF.

As at 30 June 2024, all financial assets and liabilities measured at fair value were carried at Level 1 except for investments in three securities domiciled in Russia, two securities that were suspended on trading, and three securities (including rights and warrant) that were not traded and were carried at Level 3.

The three securities domiciled in Russia as at 30 June 2024 include RusHydro PJSC which represents 0.00% of the NAV of Global X Renewable Energy Producers UCITS ETF, Magnitogorsk Iron & Steel Works PJSC and Severstal PAO which represents 0.00% and 0.00%, respectively, of the NAV of Global X SuperDividend® UCITS ETF which were all written down.

The two securities that suspended trading as at 30 June 2024 were Scilex Holding Company which represents 0.05% of the NAV of Global X Genomics & Biotechnology UCITS ETF and Zhejiang Akcome New Energy Technology Co Ltd which represents 0.25% of the NAV of Global X Solar UCITS ETF. The three securities that were not traded were Vizsla Royalties Corp. and Vizsla Royalties Corp. warrant which represents 0.00% and 0.00%, respectively, of the NAV of Global X Silver Miners UCITS ETF, and MMG LTD rights which represents 0.03% and 0.05% of the NAV of Global X Disruptive Materials UCITS ETF and Global X Copper Miners UCITS ETF, respectively.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)

The tables below analyse the Sub-Funds' assets measured at fair value as at 31 December 2024 by the level in the fair value hierarchy into which the fair value measurement is categorised:

Global X Video Games & Esports UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	4,803,810	-	-	4,803,810
	<u>4,803,810</u>	<u>-</u>	<u>-</u>	<u>4,803,810</u>

Global X Telemedicine & Digital Health UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,274,009	-	-	2,274,009
	<u>2,274,009</u>	<u>-</u>	<u>-</u>	<u>2,274,009</u>

Global X U.S. Infrastructure Development UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	510,648,122	-	-	510,648,122
	<u>510,648,122</u>	<u>-</u>	<u>-</u>	<u>510,648,122</u>

Global X FinTech UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	4,204,862	-	-	4,204,862
	<u>4,204,862</u>	<u>-</u>	<u>-</u>	<u>4,204,862</u>

Global X Robotics & Artificial Intelligence UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	73,168,182	-	-	73,168,182
	<u>73,168,182</u>	<u>-</u>	<u>-</u>	<u>73,168,182</u>

Global X Autonomous & Electric Vehicles UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	8,042,102	-	-	8,042,102
	<u>8,042,102</u>	<u>-</u>	<u>-</u>	<u>8,042,102</u>

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)**Global X SuperDividend® UCITS ETF**

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	222,652,745	-	-	222,652,745
	<u>222,652,745</u>	<u>-</u>	<u>-</u>	<u>222,652,745</u>

Global X Uranium UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	158,043,468	-	-	158,043,468
	<u>158,043,468</u>	<u>-</u>	<u>-</u>	<u>158,043,468</u>

Global X Disruptive Materials UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	4,625,431	-	-	4,625,431
	<u>4,625,431</u>	<u>-</u>	<u>-</u>	<u>4,625,431</u>

Global X Nasdaq 100® Covered Call UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	317,442,104	-	-	317,442,104
Total return swaps	-	6,133,559	-	6,133,559
	<u>317,442,104</u>	<u>6,133,559</u>	<u>-</u>	<u>323,575,663</u>

Global X Genomics & Biotechnology UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	9,282,237	-	143	9,282,380
	<u>9,282,237</u>	<u>-</u>	<u>143</u>	<u>9,282,380</u>

Global X Cloud Computing UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	3,777,340	-	-	3,777,340
	<u>3,777,340</u>	<u>-</u>	<u>-</u>	<u>3,777,340</u>

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)**Global X E-commerce UCITS ETF**

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,835,599	-	-	2,835,599
	2,835,599	-	-	2,835,599

Global X CleanTech UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	1,864,515	-	-	1,864,515
	1,864,515	-	-	1,864,515

Global X Cybersecurity UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	40,234,867	-	-	40,234,867
	40,234,867	-	-	40,234,867

Global X Internet of Things UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,418,823	-	-	2,418,823
	2,418,823	-	-	2,418,823

Global X Copper Miners UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	133,917,779	-	-	133,917,779
	133,917,779	-	-	133,917,779

Global X Renewable Energy Producers UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	3,067,782	-	-	3,067,782
	3,067,782	-	-	3,067,782

Global X Clean Water UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	17,013,147	-	-	17,013,147
	17,013,147	-	-	17,013,147

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)**Global X Lithium & Battery Tech UCITS ETF**

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	33,897,897	-	-	33,897,897
	<u>33,897,897</u>	<u>-</u>	<u>-</u>	<u>33,897,897</u>

Global X Data Center REITS & Digital Infrastructure UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	20,623,099	-	-	20,623,099
	<u>20,623,099</u>	<u>-</u>	<u>-</u>	<u>20,623,099</u>

Global X Blockchain UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	24,006,874	-	-	24,006,874
	<u>24,006,874</u>	<u>-</u>	<u>-</u>	<u>24,006,874</u>

Global X Hydrogen UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	5,135,250	-	-	5,135,250
	<u>5,135,250</u>	<u>-</u>	<u>-</u>	<u>5,135,250</u>

Global X Wind Energy UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,753,509	-	-	2,753,509
	<u>2,753,509</u>	<u>-</u>	<u>-</u>	<u>2,753,509</u>

Global X Solar UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	3,838,296	-	-	3,838,296
	<u>3,838,296</u>	<u>-</u>	<u>-</u>	<u>3,838,296</u>

Global X AgTech & Food Innovation UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	1,470,401	-	-	1,470,401
	<u>1,470,401</u>	<u>-</u>	<u>-</u>	<u>1,470,401</u>

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)**Global X Silver Miners UCITS ETF**

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	132,237,246	-	-	132,237,246
	<u>132,237,246</u>	<u>-</u>	<u>-</u>	<u>132,237,246</u>

Global X S&P 500® Quarterly Buffer UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	5,217,437	-	-	5,217,437
Total return swaps	-	59,255	-	59,255
	<u>5,217,437</u>	<u>59,255</u>	<u>-</u>	<u>5,276,692</u>

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	7,908,669	-	-	7,908,669
Total return swaps	-	106,753	-	106,753
	<u>7,908,669</u>	<u>106,753</u>	<u>-</u>	<u>8,015,422</u>

Global X S&P 500® Covered Call UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	45,792,151	-	-	45,792,151
Total return swaps	-	76,781	-	76,781
	<u>45,792,151</u>	<u>76,781</u>	<u>-</u>	<u>45,868,932</u>

Global X S&P 500® Annual Buffer UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	841,307	-	-	841,307
Total return swaps	-	29,748	-	29,748
	<u>841,307</u>	<u>29,748</u>	<u>-</u>	<u>871,055</u>

Global X S&P 500® Annual Tail Hedge UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	832,203	-	-	832,203
Total return swaps	-	15,783	-	15,783
	<u>832,203</u>	<u>15,783</u>	<u>-</u>	<u>847,986</u>

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)**Global X 1-3 Month T-Bill UCITS ETF**

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Debt investments	55,239,620	-	-	55,239,620
	55,239,620	-	-	55,239,620

Global X European Infrastructure Development UCITS ETF

31 December 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities	1,320,447	-	-	1,320,447
	1,320,447	-	-	1,320,447

Global X Defence Tech UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	4,410,924	-	-	4,410,924
	4,410,924	-	-	4,410,924

Global X Artificial Intelligence UCITS ETF

31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,933,709	-	-	2,933,709
	2,933,709	-	-	2,933,709

The tables below analyse the Sub-Funds' assets measured at fair value as at 30 June 2024 by the level in the fair value hierarchy into which the fair value measurement is categorised:

Global X Video Games & Esports UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	4,213,652	-	-	4,213,652
	4,213,652	-	-	4,213,652

Global X Telemedicine & Digital Health UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	4,619,154	-	-	4,619,154
	4,619,154	-	-	4,619,154

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)**Global X U.S. Infrastructure Development UCITS ETF**

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	295,476,602	-	-	295,476,602
	<u>295,476,602</u>	<u>-</u>	<u>-</u>	<u>295,476,602</u>

Global X FinTech UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	3,280,195	-	-	3,280,195
	<u>3,280,195</u>	<u>-</u>	<u>-</u>	<u>3,280,195</u>

Global X Robotics & Artificial Intelligence UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	62,218,541	-	-	62,218,541
	<u>62,218,541</u>	<u>-</u>	<u>-</u>	<u>62,218,541</u>

Global X Autonomous & Electric Vehicles UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	10,060,985	-	-	10,060,985
	<u>10,060,985</u>	<u>-</u>	<u>-</u>	<u>10,060,985</u>

Global X SuperDividend® UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	106,140,482	-	-	106,140,482
	<u>106,140,482</u>	<u>-</u>	<u>-</u>	<u>106,140,482</u>

Global X Uranium UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	202,192,476	-	-	202,192,476
	<u>202,192,476</u>	<u>-</u>	<u>-</u>	<u>202,192,476</u>

Global X Disruptive Materials UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	4,403,582	-	1,319	4,404,901
	<u>4,403,582</u>	<u>-</u>	<u>1,319</u>	<u>4,404,901</u>

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)**Global X Nasdaq 100® Covered Call UCITS ETF**

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	166,147,121	-	-	166,147,121
Total return swaps	-	775,804	-	775,804
	<u>166,147,121</u>	<u>775,804</u>	<u>-</u>	<u>166,922,925</u>

Global X Genomics & Biotechnology UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	6,770,659	-	3,237	6,773,896
	<u>6,770,659</u>	<u>-</u>	<u>3,237</u>	<u>6,773,896</u>

Global X Cloud Computing UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	33,490,696	-	-	33,490,696
	<u>33,490,696</u>	<u>-</u>	<u>-</u>	<u>33,490,696</u>

Global X E-commerce UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	1,328,422	-	-	1,328,422
	<u>1,328,422</u>	<u>-</u>	<u>-</u>	<u>1,328,422</u>

Global X CleanTech UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,173,577	-	-	2,173,577
	<u>2,173,577</u>	<u>-</u>	<u>-</u>	<u>2,173,577</u>

Global X Cybersecurity UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	37,240,408	-	-	37,240,408
	<u>37,240,408</u>	<u>-</u>	<u>-</u>	<u>37,240,408</u>

Global X Internet of Things UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,340,920	-	-	2,340,920
	<u>2,340,920</u>	<u>-</u>	<u>-</u>	<u>2,340,920</u>

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)**Global X Copper Miners UCITS ETF**

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	164,172,509	-	85,944	164,258,453
	<u>164,172,509</u>	<u>-</u>	<u>85,944</u>	<u>164,258,453</u>

Global X Renewable Energy Producers UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	3,179,264	-	-	3,179,264
	<u>3,179,264</u>	<u>-</u>	<u>-</u>	<u>3,179,264</u>

Global X Clean Water UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	14,406,245	-	-	14,406,245
	<u>14,406,245</u>	<u>-</u>	<u>-</u>	<u>14,406,245</u>

Global X Lithium & Battery Tech UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	30,874,655	-	-	30,874,655
	<u>30,874,655</u>	<u>-</u>	<u>-</u>	<u>30,874,655</u>

Global X Data Center REITS & Digital Infrastructure UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	4,273,962	-	-	4,273,962
	<u>4,273,962</u>	<u>-</u>	<u>-</u>	<u>4,273,962</u>

Global X Blockchain UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	18,448,910	-	-	18,448,910
	<u>18,448,910</u>	<u>-</u>	<u>-</u>	<u>18,448,910</u>

Global X Hydrogen UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	5,206,056	-	-	5,206,056
	<u>5,206,056</u>	<u>-</u>	<u>-</u>	<u>5,206,056</u>

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)**Global X Wind Energy UCITS ETF**

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,925,713	-	-	2,925,713
	<u>2,925,713</u>	<u>-</u>	<u>-</u>	<u>2,925,713</u>

Global X Solar UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,869,525	-	7,308	2,876,833
	<u>2,869,525</u>	<u>-</u>	<u>7,308</u>	<u>2,876,833</u>

Global X AgTech & Food Innovation UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	1,664,086	-	-	1,664,086
	<u>1,664,086</u>	<u>-</u>	<u>-</u>	<u>1,664,086</u>

Global X Silver Miners UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	83,637,480	-	-	83,637,480
	<u>83,637,480</u>	<u>-</u>	<u>-</u>	<u>83,637,480</u>

Global X S&P 500® Quarterly Buffer UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	75,171,613	-	-	75,171,613
	<u>75,171,613</u>	<u>-</u>	<u>-</u>	<u>75,171,613</u>

Financial liabilities at fair value through profit or loss

Total return swaps	-	(112,854)	-	(112,854)
	<u>-</u>	<u>(112,854)</u>	<u>-</u>	<u>(112,854)</u>

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	51,704,848	-	-	51,704,848
	<u>51,704,848</u>	<u>-</u>	<u>-</u>	<u>51,704,848</u>

Financial liabilities at fair value through profit or loss

Total return swaps	-	(24,384)	-	(24,384)
	<u>-</u>	<u>(24,384)</u>	<u>-</u>	<u>(24,384)</u>

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)**Global X S&P 500® Covered Call UCITS ETF**

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	23,244,327	-	-	23,244,327
	23,244,327	-	-	23,244,327
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(42,042)	-	(42,042)
	-	(42,042)	-	(42,042)

Global X S&P 500® Annual Buffer UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	1,350,428	-	-	1,350,428
	1,350,428	-	-	1,350,428
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(13,920)	-	(13,920)
	-	(13,920)	-	(13,920)

Global X S&P 500® Annual Tail Hedge UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	1,307,035	-	-	1,307,035
	1,307,035	-	-	1,307,035
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(3,376)	-	(3,376)
	-	(3,376)	-	(3,376)

Global X 1 -3 Month T-Bill UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Debt investments	38,623,476	-	-	38,623,476
	38,623,476	-	-	38,623,476

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)

The tables below show a reconciliation from the beginning balances to the ending balances for financial assets classified as Level 3 of the fair value hierarchy for the financial period/year ended 31 December 2024 and 30 June 2024:

<u>Global X SuperDividend@ UCITS ETF</u>	USD	USD
	31 December 2024	30 June 2024
Opening balance	-	-
Sales	-	-
Net realised gains and losses on financial assets at fair value through profit or loss	-	-
Net unrealised gains and losses on financial assets at fair value through profit or loss	-	-
Closing balance	-	-
<u>Global X Uranium UCITS ETF*</u>	USD	USD
	31 December 2024	30 June 2024
Opening balance	-	-
Purchases	-	-
Sales	-	-
Net realised gains and losses on financial assets at fair value through profit or loss	-	-
Net unrealised gains and losses on financial assets at fair value through profit or loss	-	-
Closing balance	-	-
<u>Global X Disruptive Materials UCITS ETF</u>	USD	USD
	31 December 2024	30 June 2024
Opening balance	1,319	32,758
Purchases	-	5,361
Sales	-	(19,752)
Net realised gains and losses on financial assets at fair value through profit or loss	-	(64,721)
Net unrealised gains and losses on financial assets at fair value through profit or loss	(1,319)	47,673
Closing balance	-	1,319
<u>Global X Genomics & Biotechnology UCITS ETF**</u>	USD	USD
	31 December 2024	30 June 2024
Opening balance	3,237	18,682
Purchases	-	-
Sales	-	-
Net realised gains and losses on financial assets at fair value through profit or loss	-	-
Net unrealised gains and losses on financial assets at fair value through profit or loss	(3,094)	(15,445)
Closing balance	143	3,237
<u>Global X Copper Miners UCITS ETF</u>	USD	USD
	31 December 2024	30 June 2024
Opening balance	85,944	-
Purchases	-	-
Sales	-	-
Net realised gains and losses on financial assets at fair value through profit or loss	-	-
Net unrealised gains and losses on financial assets at fair value through profit or loss	(85,944)	85,944
Closing balance	-	85,944
<u>Global X Renewable Energy Producers UCITS ETF</u>	USD	USD
	31 December 2024	30 June 2024
Opening balance	-	-
Sales	-	-
Net realised gains and losses on financial assets at fair value through profit or loss	-	-
Net unrealised gains and losses on financial assets at fair value through profit or loss	-	-
Closing balance	-	-

*The level 3 shares held by Global X Uranium UCITS ETF relate to shares of F4 Uranium Corp distributed during the period ended 31 December 2024 to F3 Uranium Corp shareholders in exchange of their existing F3 Uranium Corp shares. As at period end, the shares of F4 Uranium Corp are not yet traded in an exchange.

**The level 3 shares held by Global X Genomics & Biotechnology UCITS ETF relate to shares received from a stock dividend of Sorrento Therapeutics Inc. to Scilex Holding. The shares received through dividend are restricted from trading.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)

<u>Global X Solar UCITS ETF</u>	USD	USD
	31 December 2024	30 June 2024
Opening balance	7,308	-
Purchases	-	21,745
Sales	-	(24,536)
Net realised gains and losses on financial assets at fair value through profit or loss	-	58,604
Net unrealised gains and losses on financial assets at fair value through profit or loss	(7,308)	(48,505)
Closing balance	-	7,308

<u>Global X Silver Miners UCITS ETF***</u>	USD	USD
	31 December 2024	30 June 2024
Opening balance	-	-
Purchases	-	-
Sales	-	-
Net realised gains and losses on financial assets at fair value through profit or loss	-	-
Net unrealised gains and losses on financial assets at fair value through profit or loss	-	-
Closing balance	-	-

***Acquired through a corporate action. As at 31 December 2024, the investment was not held by the Sub-Fund. As at 30 June 2024, this was valued at zero.

The following tables provide information on the valuation techniques, significant unobservable inputs to valuation and the range of inputs for the securities classified as Level 3 as of 31 December 2024.

Global X SuperDividend® UCITS ETF

31 December 2024

<u>Financial Assets</u>	<u>Fair Value</u>	<u>Valuation Approach</u>	<u>Unobservable Inputs</u>	<u>Range</u>
Equity securities	\$ -	Investment Manager valuation ⁽¹⁾	Not applicable	Not applicable
Total	\$ -			

Global X Uranium UCITS ETF

31 December 2024

<u>Financial Assets</u>	<u>Fair Value</u>	<u>Valuation Approach</u>	<u>Unobservable Inputs</u>	<u>Range</u>
Equity securities	\$ -	Fair valued ⁽²⁾	Not applicable	Not applicable
Total	\$ -			

⁽¹⁾ These pertain to securities related to companies domiciled in Russia and/or listed on exchanges located in Russia, including the Moscow Exchange (“Russian Securities”) which were written down on 25 February 2022. The Investment Manager decided to write down the Russian Securities following the events arising in Ukraine and Russia.

⁽²⁾ These pertain to securities held in F4 Uranium Corp that are not yet traded in an exchange. F4 Uranium Corp is valued at zero because it has yet to trade since the spin off event on 15 August 2024, and was consequently removed from the Index at a price of zero with the effective date of 11 November 2024.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)**Global X Genomics & Biotechnology UCITS ETF**

31 December 2024

Financial Assets	Fair Value	Valuation Approach	Unobservable Inputs	Range
Equity securities	\$ 143	Fair valued at discounted last traded price ⁽³⁾	Discount	8.5% - 50%
Total	\$ 143			

Global X Renewable Energy Producers UCITS ETF

31 December 2024

Financial Assets	Fair Value	Valuation Approach	Unobservable Inputs	Range
Equity securities	\$ -	Investment Manager valuation ⁽¹⁾	Not applicable	Not applicable
Total	\$ -			

Global X Solar UCITS ETF

31 December 2024

Financial Assets	Fair Value	Valuation Approach	Unobservable Inputs	Range
Equity securities	\$ -	Investment Manager valuation ⁽⁴⁾	Not applicable	Not applicable
Total	\$ -			

⁽¹⁾ These pertains to securities related to companies domiciled in Russia and/or listed on exchanges located in Russia, including the Moscow Exchange ("Russian Securities") which were written down on 25 February 2022. The Investment Manager decided to write down the Russian Securities following the events arising in Ukraine and Russia.

⁽³⁾ This pertains to securities held in Scilex Holding Company that are restricted from trading. The Investment Manager used the discounted last traded price as the fair value.

⁽⁴⁾ This pertains to securities held in Zhejiang Akcome New Energy Technology Co Ltd that were delisted from Shenzhen Stock Exchange. The Investment Manager valued the securities to zero.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)

The following tables provide information on the valuation techniques, significant unobservable inputs to valuation and the range of inputs for the securities classified as Level 3 as of 30 June 2024.

Global X SuperDividend® UCITS ETF

30 June 2024

Financial Assets	Fair Value	Valuation Approach	Unobservable Inputs	Range
Equity securities	\$ -	Investment Manager valuation ⁽¹⁾	Not applicable	Not applicable
Total	\$ -			

Global X Disruptive Materials UCITS ETF

30 June 2024

Financial Assets	Fair Value	Valuation Approach	Unobservable Inputs	Range
Equity securities	\$ 1,319	Fair valued at intrinsic price ⁽²⁾	Not applicable	Not applicable
Total	\$ 1,319			

Global X Genomics & Biotechnology UCITS ETF

30 June 2024

Financial Assets	Fair Value	Valuation Approach	Unobservable Inputs	Range
Equity securities	\$ 3,237	Fair valued at discounted last traded price ⁽³⁾	Discount	8.5% - 50%
Total	\$ 3,237			

Global X Copper Miners UCITS ETF

30 June 2024

Financial Assets	Fair Value	Valuation Approach	Unobservable Inputs	Range
Equity securities	\$ 85,944	Fair valued at intrinsic price ⁽²⁾	Not applicable	Not applicable
Total	\$ 85,944			

⁽¹⁾ These pertain to securities related to companies domiciled in Russia and/or listed on exchanges located in Russia, including the Moscow Exchange (“Russian Securities”) which were written down on 25 February 2022. The Investment Manager decided to write down the Russian Securities following the events arising in Ukraine and Russia.

⁽²⁾ These pertain to securities (rights issue) held in MMG Ltd that are not traded at year-end. The Investment Manager used the intrinsic price as the fair value.

⁽³⁾ This pertains to securities held in Scilex Holding Company that are restricted from trading. The Investment Manager used the discounted last traded price as the fair value.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

7. Fair value measurement (continued)**Global X Renewable Energy Producers UCITS ETF**

30 June 2024

Financial Assets	Fair Value	Valuation Approach	Unobservable Inputs	Range
Equity securities	\$ -	Investment Manager valuation ⁽¹⁾	Not applicable	Not applicable
Total	\$ -			

Global X Solar UCITS ETF

30 June 2024

Financial Assets	Fair Value	Valuation Approach	Unobservable Inputs	Range
Equity securities	\$ 7,308	Fair valued at last traded price ⁽⁴⁾	Not applicable	Not applicable
Total	\$ 7,308			

Global X Silver Miners UCITS ETF

30 June 2024

Financial Assets	Fair Value	Valuation Approach	Unobservable Inputs	Range
Equity securities	\$ -	Fair valued ⁽⁵⁾	Not applicable	Not applicable
Total	\$ -			

⁽¹⁾ These pertain to securities related to companies domiciled in Russia and/or listed on exchanges located in Russia, including the Moscow Exchange (“Russian Securities”) which were written down on 25 February 2022. The Investment Manager decided to write down the Russian Securities following the events arising in Ukraine and Russia.

⁽⁴⁾ This pertains to securities held in Zhejiang Akcome New Energy Technology Co Ltd that were halted after violating Shenzhen Stock Exchange’s policy: “Under Chinese securities regulations, a stock that trades below CNY 1 for 20 consecutive trading days faces delisting.” The Investment Manager used the last traded price as the fair value.

⁽⁵⁾ This pertains to securities (including warrant) held in Vizsla Royalties Corp. that were unlisted and not traded at year-end. The Investment Manager used the fair values at year-end in the valuation of these securities.

Transfers between levels are recognised at the end of the reporting period. There were no transfers between Level 1 and Level 3 for securities held during the period ended 31 December 2024 and year ended 30 June 2024.

Each Sub-Fund’s financial instruments not measured at fair value through profit or loss consist of cash and cash equivalents, receivable for securities sold, subscriptions receivable, dividend, securities lending and interest receivable, and other assets, bank overdraft, TER fees payable, payable for securities purchased, capital gains tax payable, and other payables whereas cash is classified as Level 1 and the rest as Level 2. These financial instruments are realised or settled within a short period of time. The carrying value of these other financial instruments approximate their fair value.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

8. Derivative contracts

Typically, derivative contracts serve as components of the Sub-Funds' investment strategy and are utilised primarily to structure and hedge investments to enhance performance and reduce risk to the Sub-Funds (the Sub-Funds do not designate any derivatives as hedges for hedge accounting purposes as described under IFRS 9).

Total return swaps

Swaps are bilateral contracts entered into for periods ranging from a few weeks to more than one year. In a standard "swap" transaction, two parties agree to exchange returns (or differentials in rates of return) calculated with respect to a "notional amount", e.g., the return on or increase in value of a particular dollar amount invested at a particular interest rate, in a particular foreign currency.

Some Sub-Funds intend to invest primarily in a basket of global equity securities and equity related securities (the "Basket") and entered into an unfunded swap agreement with approved counterparties governed by the International Swaps and Derivatives Association to exchange the performance/return of the Basket for the return of the Index minus any associated fees (the "total return swaps").

The intention of these Sub-Funds is to gain synthetic exposure to its corresponding reference index via total return swaps. As at 31 December 2024 and 30 June 2024, the following Sub-Funds reported a total return swap included in the Sub-Funds' financial assets and financial liabilities at fair value through profit or loss in the Statement of Financial Position.

Financial assets at fair value through profit or loss:

Sub-Funds	31 December 2024	30 June 2024
	USD	USD
Global X Nasdaq 100® Covered Call UCITS ETF	6,133,559	775,804
Global X S&P 500® Quarterly Buffer UCITS ETF	59,255	-
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	106,753	-
Global X S&P 500® Covered Call UCITS ETF	76,781	-
Global X S&P 500® Annual Buffer UCITS ETF	29,748	-
Global X S&P 500® Annual Tail Hedge UCITS ETF	15,783	-

Financial liabilities at fair value through profit or loss:

Sub-Funds	31 December 2024	30 June 2024
	USD	USD
Global X S&P 500® Quarterly Buffer UCITS ETF	-	112,854
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	-	24,384
Global X S&P 500® Covered Call UCITS ETF	-	42,042
Global X S&P 500® Annual Buffer UCITS ETF	-	13,920
Global X S&P 500® Annual Tail Hedge UCITS ETF	-	3,376

During the period ended 31 December 2024 and year ended 30 June 2024, these Sub-Funds entered into a swap agreement with Citigroup Global Markets Limited.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

9. Related parties and connected persons

The following parties are considered related parties:

- The Directors
- Global X Management Company (Europe) Limited – Manager
- Global X Management Company LLC – Investment Manager
- Mirae Asset Securities (USA) Inc. – Broker
- Brown Brothers Harriman & Co. – Securities Lending Agent

Robert Oliver, as an employee of the Sub-Investment Manager and director of the Manager, does not receive any remuneration from the ICAV. During the period under review, each of the independent non-executive Directors (namely, Mary Canning and Feargal Dempsey) were paid a fixed fee of €10,000, with respect to services provided to the ICAV. Neither of the independent non-executive Directors received variable remuneration.

Robert Oliver, a Director of the ICAV, held shares in the Sub-Funds of the ICAV during the financial period 1 July 2024 to 31 December 2024. None of the other Directors, their families, or the Secretary held any interest in the shares of the Sub-Funds during the financial period 1 July 2024 to 31 December 2024.

Directors' fees are disclosed in Note 5, Fees and expenses. Expenses charged during the periods ended 31 December 2024 and 31 December 2023 by the Directors are detailed in Note 5.

Global X Management Company (Europe) Limited is considered a related party to the ICAV as it is considered to have significant influence over the ICAV in its role as Manager. During the period ended 31 December 2024, the Manager received fees of USD 1,627,713 (31 December 2023: USD 1,582,453), of which USD 2,241,252 (30 June 2024: USD Nil) was payable at period end.

In line with the underlying Management Agreement, certain costs, and expenses of the ICAV shall be borne by the Manager. In the event the costs and expenses of a Sub-Fund or Class that are intended to be covered within the TER exceed the stated TER, the Manager will discharge any excess amounts out of its own assets.

Transaction costs charged during the periods ended 31 December 2024 and 31 December 2023 by Mirae Asset Securities (USA) Inc. are detailed in Note 10.

As of 31 December 2024 and 30 June 2024, each Sub-Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositories ("ICSDs") in which the shares of the Sub-Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depository to the ICSDs and onwards to the participants of the ICSDs.

There were no other related party transactions for the financial period other than those disclosed above, and in Note 5, including any other emoluments or gains which have been paid or are payable, to any Director of the ICAV. All transactions with related parties were at arm's length.

Connected Persons

Regulation 43(1) of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") "Restrictions on transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the unitholders of the UCITS".

As required under regulation 81.4 of the Central Bank UCITS Regulations, the Directors of the Manager (the Responsible Person) are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected persons (as defined in Regulation 42 of the Central Bank UCITS Regulations); and all transactions with a connected persons that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

Shareholders should note that not all connected persons as defined by the Central Bank UCITS Regulations are deemed related parties as defined by IAS 24 'Related Party Disclosures'. Related parties include the Board of Directors, the Manager, and the Investment Manager.

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

10. Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued, or disposed of the financial instrument.

During the periods ended 31 December 2024 and 31 December 2023, the Sub-Funds incurred the following transaction costs:

Sub-Funds	Currency	31 December 2024	31 December 2023
Global X Video Games & Esports UCITS ETF	USD	1,279	4,134
Global X Telemedicine & Digital Health UCITS ETF	USD	1,067	1,324
Global X Genomics & Biotechnology UCITS ETF	USD	1,178	1,467
Global X U.S. Infrastructure Development UCITS ETF	USD	8,273	7,637
Global X Cloud Computing UCITS ETF	USD	5,044	1,612
Global X E-commerce UCITS ETF	USD	331	178
Global X FinTech UCITS ETF	USD	89	376
Global X CleanTech UCITS ETF	USD	243	707
Global X Robotics & Artificial Intelligence UCITS ETF	USD	2,715	2,468
Global X Cybersecurity UCITS ETF	USD	4,649	3,008
Global X Autonomous & Electric Vehicles UCITS ETF	USD	2,306	1,860
Global X Internet of Things UCITS ETF	USD	43	238
Global X Copper Miners UCITS ETF	USD	46,235	9,478
Global X Renewable Energy Producers UCITS ETF	USD	1,942	442
Global X Clean Water UCITS ETF	USD	5,979	798
Global X Lithium & Battery Tech UCITS ETF	USD	22,450	13,470
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD	4,701	943
Global X Blockchain UCITS ETF	USD	5,931	2,695
Global X Hydrogen UCITS ETF	USD	1,685	2,403
Global X Wind Energy UCITS ETF	USD	2,005	2,390
Global X Solar UCITS ETF	USD	2,954	2,236
Global X SuperDividend® UCITS ETF	USD	162,144	40,951
Global X AgTech & Food Innovation UCITS ETF	USD	218	3,764
Global X Uranium UCITS ETF	USD	49,263	21,723
Global X Silver Miners UCITS ETF	USD	34,187	3,606
Global X Disruptive Materials UCITS ETF	USD	1,014	4,275
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	USD	20	1
Global X S&P 500® Covered Call UCITS ETF	USD	-	1
Global X European Infrastructure Development UCITS ETF	EUR	2,380	-
Global X Defence Tech UCITS ETF	USD	3,932	-
Global X Artificial Intelligence UCITS ETF	USD	648	-

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

10. Transaction costs (continued)

During the periods ended 31 December 2024 and 31 December 2023, the Sub-Funds were charged by Mirae Asset Securities (USA) Inc. the following transaction costs:

Sub-Funds	Currency	31 December 2024	31 December 2023
Global X Video Games & Esports UCITS ETF	USD	-	131
Global X Telemedicine & Digital Health UCITS ETF	USD	325	-
Global X E-commerce UCITS ETF	USD	138	-
Global X Renewable Energy Producers UCITS ETF	USD	-	275
Global X Hydrogen UCITS ETF	USD	-	102
Global X Uranium UCITS ETF	USD	404	-

11. Significant events during the reporting period

As a result of political and military actions undertaken by Russia in Ukraine, the governments of multiple jurisdictions, including the EU and the U.S., have instituted sanctions against certain Russian officials and institutions. These sanctions, and any additional sanctions or other intergovernmental actions that may be undertaken against Russia in the future, may result in the devaluation of the Russian currency, a downgrade in the country's credit rating, and a decline in the value and liquidity of Russian securities. Such actions have resulted and could in the future result in a freeze of Russian securities, and may impair the ability of a Sub-Fund to buy, sell, receive, or deliver those securities. Countermeasures by the Russian government could involve the seizure of U.S. and/or European residents' assets, and any such actions are likely to impair the value and liquidity of such assets. Any or all of these potential results could have an adverse/recessionary effect on Russia's economy. Significant uncertainty remains in the market regarding the ramifications of these developments, and the range and potential implications of possible political, regulatory, economic and market outcomes are difficult to predict. All of these factors could have a negative effect on performance, particularly if a Sub-Fund has significant direct or indirect exposure to Russia.

The Directors are monitoring developments related to this military action, including current and potential future interventions of foreign governments and economic sanctions against Russia, in order to assess their impact on any Russian securities held by the Sub-Funds, including their potential impact on the liquidity of Russian securities.

The conflict between Israel and Harakat al-Muqawama al-Islamiya (Islamic Resistance Movement) or HAMAS in Gaza escalated in October 2023. The conflict could lead to disruption, instability and volatility in global markets, economies and industries that could negatively impact the business of the Sub-Funds, results of operations and financial condition. The conflict may also escalate further and its resolution is unclear. The potential for further military escalation and other corresponding events, could have, severe negative effects on regional and global economic and financial markets, including increased volatility and overall uncertainty.

Global X European Infrastructure Development UCITS ETF was authorised by the Central Bank on 19 July 2024 and launched on 3 September 2024.

Global X Defence Tech UCITS ETF was authorised by the Central Bank on 19 July 2024 and launched on 10 September 2024.

Global X Artificial Intelligence UCITS ETF was authorised by the Central Bank on 19 July 2024 and launched on 10 September 2024.

On 12 August 2024, the Shenzhen Stock Exchange ("SZSE") announced that as of that day, that Zhejiang Akcome New Energy Technology Co Ltd was delisted from the exchange. Consequently, the position held in the Global X Solar UCITS ETF was reflected as having zero value.

On 13 August 2024, a revised supplement for Global X AgTech & Food Innovation UCITS ETF was noted by the Central Bank to reflect the recategorisation from an Article 6 fund to an Article 8 fund within the meaning of Regulation (EU) 2019/2088, as amended ("SFDR").

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

11. Significant events during the reporting period (continued)

On 25 September 2024, the U.S. Bankruptcy Court for the Southern District of Texas approved a motion to extend the lock-up period on shares received from a stock dividend of Sorrento Therapeutics Inc. to Scilex Holding to 31 January 2025. As a result, shares of the dividend stock cannot be traded until the new expiration date. Consequently, on 30 September 2024, the position held in the Global X Genomics & Biotechnology UCITS ETF was written down by applying a 95% discount to the price.

Effective 1 October 2024, the registered address of the Administrator and Depositary changed from Styne House, Upper Hatch Street, Dublin 2 to 2nd floor, One Charlemont Square, Charlemont Street, Dublin 2.

On 14 October 2024, a revised supplement for Global X U.S. Infrastructure Development UCITS ETF was noted by the Central Bank to reflect the inclusion of a disclosure in the section entitled “Fees and Expenses” to note that the Manager may in its sole discretion, enter into rebate arrangements with certain shareholders in accordance with UCITS requirements.

12. Events after the reporting period

Subscriptions have been received since period end for the following Sub-Funds:

Sub-Fund Name	Currency	Amount
Global X Telemedicine & Digital Health UCITS ETF	USD	761,011
Global X U.S. Infrastructure Development UCITS ETF	USD	13,370,272
Global X FinTech UCITS ETF	USD	892,724
Global X Robotics & Artificial Intelligence UCITS ETF	USD	8,933,821
Global X SuperDividend® UCITS ETF	USD	38,971,715
Global X Uranium UCITS ETF	USD	33,087,135
Global X Disruptive Materials UCITS ETF	USD	354,495
Global X Nasdaq 100® Covered Call UCITS ETF	USD	61,728,784
Global X Genomics & Biotechnology UCITS ETF	USD	572,223
Global X Cybersecurity UCITS ETF	USD	2,392,790
Global X Copper Miners UCITS ETF	USD	10,097,513
Global X Clean Water UCITS ETF	USD	1,425,487
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD	4,707,113
Global X Blockchain UCITS ETF	USD	2,917,011
Global X Hydrogen UCITS ETF	USD	48,790
Global X Wind Energy UCITS ETF	USD	78,556
Global X Solar UCITS ETF	USD	80,050
Global X Silver Miners UCITS ETF	USD	153,782
Global X S&P 500® Covered Call UCITS ETF	USD	14,590,266
Global X S&P 500® Annual Buffer UCITS ETF	USD	177,541
Global X S&P 500® Annual Tail Hedge UCITS ETF	USD	172,365
Global X 1-3 Month T-Bill UCITS ETF	USD	2,222,192
Global X Defence Tech UCITS ETF	USD	8,427,121
Global X Artificial Intelligence UCITS ETF	USD	1,725,096

Global X ETFs ICAV

Notes to the Financial Statements (continued)

For the period ended 31 December 2024

12. Events after the reporting period (continued)

Redemptions have been made since period end for the following Sub-Funds:

Sub-Fund Name	Currency	Amount
Global X Telemedicine & Digital Health UCITS ETF	USD	84,684
Global X U.S. Infrastructure Development UCITS ETF	USD	22,395,658
Global X Robotics & Artificial Intelligence UCITS ETF	USD	430,444
Global X Uranium UCITS ETF	USD	166,077
Global X Nasdaq 100® Covered Call UCITS ETF	USD	225,361
Global X CleanTech UCITS ETF	USD	242,770
Global X Cybersecurity UCITS ETF	USD	2,582,316
Global X Renewable Energy Producers UCITS ETF	USD	255,345
Global X Silver Miners UCITS ETF	USD	1,218,112

Distributions have been made since period end for the following Sub-Funds:

Sub-Fund Name	Currency	Amount
Global X Video Games & Esports UCITS ETF	USD	5,120
Global X Telemedicine & Digital Health UCITS ETF	USD	6,244
Global X U.S. Infrastructure Development UCITS ETF	USD	42,533
Global X Robotics & Artificial Intelligence UCITS ETF	USD	2,778
Global X Autonomous & Electric Vehicles UCITS ETF	USD	3,447
Global X SuperDividend® UCITS ETF	USD	2,191,200
Global X Disruptive Materials UCITS ETF	USD	356
Global X Nasdaq 100® Covered Call UCITS ETF	USD	7,324,018
Global X S&P 500® Covered Call UCITS ETF	USD	1,027,385

There were no other events after the reporting period that require adjustments or disclosure in these financial statements.

13. Approval of the unaudited semi-annual financial statements

The financial statements were approved by the Board of Directors on 27 February 2025.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited)

For the period ended 31 December 2024

Global X Video Games & Esports UCITS ETF

Purchases	Cost \$
Unity Software Inc	113,142
Square Enix Holdings Co Ltd	74,516
Take-Two Interactive Software Inc	59,750
MIXI Inc	54,549
Accel Entertainment Inc	48,227
Gravity Co Ltd	43,177
Roblox Corp	42,758
DouYu International Holdings Ltd	40,655
Nintendo Co Ltd	38,929
NetEase Inc	37,414
Ubisoft Entertainment SA	35,771
Electronic Arts Inc	34,431
NCSOFT Corp	31,868
International Games System Co Ltd	24,232
Netmarble Corp	22,320
CD Projekt SA	20,429
Bilibili Inc	20,021
Pearl Abyss Corp	18,467
Capcom Co Ltd	18,214
Konami Group Corp	17,736
Krafton Inc	17,340
Embracer Group AB	16,469
Turtle Beach Corp	15,531
Nexon Co Ltd	13,136
Keywords Studios Plc	9,672
Sales	Proceeds \$
AppLovin Corp	318,781
Keywords Studios Plc	184,278
International Games System Co Ltd	115,523
Bilibili Inc	65,339
Krafton Inc	45,938
Konami Group Corp	24,124
Nexon Co Ltd	21,319
Soft-World International Corp	11,914
Com2uS Holdings Corp	8,975
HUYA Inc	3,062
GungHo Online Entertainment Inc	2,431
Koei Tecmo Holdings Co Ltd	1,818
CD Projekt SA	1,406
Square Enix Holdings Co Ltd	1,369
Take-Two Interactive Software Inc	1,367

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Telemedicine & Digital Health UCITS ETF

Purchases	Cost \$
Pro Medicus Ltd	194,333
Dexcom Inc	98,659
iRhythm Technologies Inc	47,991
Agilent Technologies Inc	37,875
IQVIA Holdings Inc	36,896
Doximity Inc	29,130
Oscar Health Inc	29,048
QIAGEN NV	28,632
Hims & Hers Health Inc	26,731
Masimo Corp	26,050
Insulet Corp	25,911
Labcorp Holdings Inc	24,787
ResMed Inc	23,928
Quest Diagnostics Inc	22,651
Veracyte Inc	22,440
Illumina Inc	22,406
JD Health International Inc	22,385
Evolent Health Inc	21,443
Alibaba Health Information Technology Ltd	20,136
Twist Bioscience Corp	19,608
Tandem Diabetes Care Inc	16,786
Privia Health Group Inc	15,509
Omniceil Inc	14,308
LifeStance Health Group Inc	12,828
Teladoc Health Inc	12,057

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Telemedicine & Digital Health UCITS ETF (continued)

Sales	Proceeds \$
Doximity Inc	303,859
Insulet Corp	204,828
ResMed Inc	172,382
R1 RCM Inc	159,003
Hims & Hers Health Inc	158,465
Quest Diagnostics Inc	144,401
Illumina Inc	139,890
Labcorp Holdings Inc	135,332
Masimo Corp	132,600
JD Health International Inc	131,891
QIAGEN NV	128,045
Agilent Technologies Inc	125,446
Twist Bioscience Corp	125,247
Dexcom Inc	124,818
Veracyte Inc	120,783
IQVIA Holdings Inc	116,636
Alibaba Health Information Technology Ltd	115,993
Oscar Health Inc	110,761
iRhythm Technologies Inc	107,572
Tandem Diabetes Care Inc	105,911
Privia Health Group Inc	100,761
Pro Medicus Ltd	99,256
Omniceil Inc	86,662
Teladoc Health Inc	78,925
Evolent Health Inc	66,957
AMN Healthcare Services Inc	64,658
Phreesia Inc	53,682
Ping An Healthcare and Technology Co Ltd	41,400

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X U.S. Infrastructure Development UCITS ETF

Purchases	Cost \$
Trane Technologies Plc	8,910,498
Eaton Corp Plc	8,261,655
United Rentals Inc	8,003,951
Quanta Services Inc	7,889,623
Parker-Hannifin Corp	7,767,574
Howmet Aerospace Inc	7,371,156
Sempra	6,993,721
Emerson Electric Co	6,911,571
Martin Marietta Materials Inc	6,514,478
Fastenal Co	6,363,255
Deere & Co	6,216,724
Norfolk Southern Corp	6,007,278
Vulcan Materials Co	5,993,430
CSX Corp	5,590,486
Union Pacific Corp	5,471,355
Rockwell Automation Inc	5,237,800
Nucor Corp	4,790,660
Fortive Corp	4,544,586
Hubbell Inc	4,145,775
Carlisle Cos Inc	3,773,239
Builders FirstSource Inc	3,738,282
EMCOR Group Inc	3,648,131
Steel Dynamics Inc	3,626,829
Jacobs Solutions Inc	3,042,534
Reliance Inc	2,963,732
RPM International Inc	2,893,783
Westlake Corp	2,890,391
Pentair Plc	2,828,237
IDEX Corp	2,825,452
Trimble Inc	2,716,626
AECOM	2,490,092
Graco Inc	2,425,268

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X U.S. Infrastructure Development UCITS ETF (continued)

Sales	Proceeds \$
Haynes International Inc	1,415,789
Trane Technologies Plc	1,406,473
Eaton Corp Plc	1,287,971
United Rentals Inc	1,271,577
Parker-Hannifin Corp	1,269,171
Quanta Services Inc	1,210,654
Howmet Aerospace Inc	1,198,365
Emerson Electric Co	1,141,391
Sempra	1,141,041
Martin Marietta Materials Inc	1,095,798
Fastenal Co	1,020,198
Norfolk Southern Corp	1,011,319
Vulcan Materials Co	1,011,315
Union Pacific Corp	976,037
CSX Corp	960,330
Deere & Co	952,618
Rockwell Automation Inc	857,381
Nucor Corp	851,042
Fortive Corp	754,526
Hubbell Inc	634,306
Builders FirstSource Inc	623,544
Carlisle Cos Inc	612,266
Steel Dynamics Inc	603,438
EMCOR Group Inc	561,329
Jacobs Solutions Inc	541,091
Westlake Corp	515,356
Reliance Inc	484,913
IDEX Corp	462,338
RPM International Inc	460,443
Pentair Plc	445,569
Trimble Inc	441,826
Graco Inc	412,097
AECOM	406,387

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X FinTech UCITS ETF

Purchases	Cost \$
Fiserv Inc	11,525
Fidelity National Information Services Inc	10,925
PayPal Holdings Inc	10,717
Coinbase Global Inc	9,506
Intuit Inc	9,495
Block Inc	8,361
SS&C Technologies Holdings Inc	8,214
Adyen NV	7,624
Xero Ltd	7,131
Guidewire Software Inc	6,719
Toast Inc	5,811
Jack Henry & Associates Inc	5,627
Global Payments Inc	5,625
Affirm Holdings Inc	4,901
Sofi Technologies Inc	4,488
Wise Plc	4,041
Nexi SpA	3,765
HealthEquity Inc	3,600
BILL Holdings Inc	3,058
Marathon Digital Holdings Inc	2,840
ACI Worldwide Inc	2,659
Temenos AG	2,423
Shift4 Payments Inc	2,360
nCino Inc	2,322
HUB24 Ltd	2,276
Upstart Holdings Inc	2,027
Sales	Proceeds \$
Envestnet Inc	34,910

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Robotics & Artificial Intelligence UCITS ETF

Purchases	Cost \$
NVIDIA Corp	1,550,347
Intuitive Surgical Inc	1,203,251
ABB Ltd	1,071,134
Keyence Corp	792,441
SMC Corp	614,604
Dynatrace Inc	549,149
FANUC Corp	441,766
Daifuku Co Ltd	410,305
Pegasystems Inc	387,948
Omron Corp	343,024
Cognex Corp	342,396
Yaskawa Electric Corp	322,869
Upstart Holdings Inc	311,039
UiPath Inc	291,563
RoboSense Technology Co Ltd	284,504
AeroVironment Inc	273,468
Procept Biorobotics Corp	238,218
C3.ai Inc	203,952
John Bean Technologies Corp	194,476
AutoStore Holdings Ltd	187,496
Cargotec Oyj	160,817
ATS Corp	152,162
Tecan Group AG	151,797
Renishaw Plc	149,459
Doosan Robotics Inc	145,432
Symbotic Inc	134,145
Sales	Proceeds \$
NVIDIA Corp	330,132
Intuitive Surgical Inc	297,231
ABB Ltd	281,002
Keyence Corp	219,429
SMC Corp	182,038
Omron Corp	124,933
Dynatrace Inc	115,974
Cognex Corp	110,188
FANUC Corp	109,268
Pegasystems Inc	93,156
Yaskawa Electric Corp	89,478
AeroVironment Inc	86,744
Daifuku Co Ltd	82,008
Tecan Group AG	78,541
AutoStore Holdings Ltd	66,815
UiPath Inc	57,641
Doosan Robotics Inc	56,070
Renishaw Plc	40,007
Upstart Holdings Inc	38,639
PROCEPT BioRobotics Corp	38,142
C3.ai Inc	35,676
John Bean Technologies Corp	35,265
Cargotec Oyj	33,521
ATS Corp	32,966

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Autonomous & Electric Vehicles UCITS ETF

Purchases	Cost \$
Tokai Carbon Co Ltd	119,239
Denka Co Ltd	118,936
Liontown Resources Ltd	105,450
Mobileye Global Inc	88,395
Allegro MicroSystems Inc	86,281
Nikola Corp	60,572
Lithium Americas Corp	56,638
Forvia SE	52,400
Intel Corp	48,178
Ganfeng Lithium Group Co Ltd	47,211
Arcadium Lithium Plc	45,805
NIO Inc	44,087
XPeng Inc	36,378
BlackBerry Ltd	36,144
Albemarle Corp	35,544
Ballard Power Systems Inc	33,525
IGO Ltd	32,243
Advanced Energy Solution Holding Co Ltd	31,133
Continental AG	31,104
TomTom NV	29,566
Pilbara Minerals Ltd	28,014
Luminar Technologies Inc	27,698
LG Energy Solution Ltd	26,946
Baidu Inc	25,204
American Axle & Manufacturing Holdings Inc	22,898
Aptiv Plc	22,007
Nexteer Automotive Group Ltd	21,805
Nissan Motor Co Ltd	20,963
APERAM SA	20,879
Sociedad Quimica y Minera de Chile SA	20,613
Lear Corp	19,718
Samsung SDI Co Ltd	19,652
Koito Manufacturing Co Ltd	19,428

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Autonomous & Electric Vehicles UCITS ETF (continued)

Sales	Proceeds \$
NVIDIA Corp	428,397
Apple Inc	363,648
Alphabet Inc	128,455
QUALCOMM Inc	108,729
Tesla Inc	108,459
Coherent Corp	103,731
Microsoft Corp	88,571
Hitachi Ltd	85,993
General Motors Co	73,497
ATI Inc	58,809
Toyota Motor Corp	56,781
Honeywell International Inc	56,133
Lithium Americas Argentina Corp	55,585
Arcadium Lithium Plc	55,025
NXP Semiconductors NV	54,505
Renault SA	52,699
Lundin Mining Corp	52,673
Westinghouse Air Brake Technologies Corp	51,905
SiTime Corp	48,858
Hyundai Motor Co	46,589
Cabot Corp	46,101
MicroVision Inc	44,546
Piedmont Lithium Inc	44,324
GS Yuasa Corp	43,164
Kia Corp	42,180
Advanced Energy Solution Holding Co Ltd	41,005
Bloom Energy Corp	40,200
Geely Automobile Holdings Ltd	38,250
Intel Corp	36,123
Ford Motor Co	35,990
ITT Inc	35,832

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X SuperDividend® UCITS ETF

Purchases	Cost \$
Hysan Development Co Ltd	3,003,233
Kerry Properties Ltd	2,816,299
Ardagh Metal Packaging SA	2,760,710
CITIC Telecom International Holdings Ltd	2,712,664
Energiean Plc	2,676,569
C&D International Investment Group Ltd	2,548,434
Vale SA	2,533,612
Exxaro Resources Ltd	2,484,558
Astra International Tbk PT	2,475,352
Yankuang Energy Group Co Ltd	2,463,251
IGO Ltd	2,270,936
Yue Yuen Industrial Holdings Ltd	2,242,350
Eastern Co SAE	2,193,182
RTL Group SA	2,166,522
Perusahaan Gas Negara Tbk PT	2,164,431
Frontline Plc	2,116,928
DNO ASA	2,104,738
Sunac Services Holdings Ltd	2,069,821
Cardinal Energy Ltd	2,036,792
Easterly Government Properties Inc	2,006,759
Allied Properties Real Estate Investment Trust	2,006,291
Berry Corp	1,827,687
JHSF Participacoes SA	1,788,700
HKBN Ltd	1,714,646
Kinetik Holdings Inc	1,683,884
Van Lanschot Kempen NV	1,659,096
Sales	Proceeds \$
Uniti Group Inc	2,282,037
IGO Ltd	2,164,984
Vodafone Group Plc	2,155,207
Lufax Holding Ltd	2,132,664
China Overseas Grand Oceans Group Ltd	1,971,671
Medical Properties Trust Inc	1,908,913
Astra International Tbk PT	1,766,157
Yancoal Australia Ltd	1,742,822
Accent Group Ltd	1,725,603
SITC International Holdings Co Ltd	1,702,021
Bradespar SA	1,583,485
Equites Property Fund Ltd	1,480,870
Okeanis Eco Tankers Corp	1,425,706
Regional Container Lines PCL	1,421,575
Berry Corp	1,411,161
CEZ AS	1,346,099
Service Properties Trust	1,219,182
Mahle Metal Leve SA	1,213,571
Exxaro Resources Ltd	1,202,181
Sitio Royalties Corp	1,176,651
New Hope Corp Ltd	1,121,400
Claros Mortgage Trust Inc	1,027,793

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Uranium UCITS ETF

Purchases	Cost \$
Cameco Corp	9,000,306
NexGen Energy Ltd	6,297,886
Oklo Inc	4,978,820
Uranium Energy Corp	4,654,195
NAC Kazatomprom JSC	3,870,362
NuScale Power Corp	3,157,452
Denison Mines Corp	2,671,252
Paladin Energy Ltd	2,475,465
Yellow Cake Plc	2,262,213
Deep Yellow Ltd	1,912,994
Aecon Group Inc	1,585,679
Energy Fuels Inc	1,577,151
Centrus Energy Corp	1,375,494
Encore Energy Corp	1,331,606
Mitsubishi Heavy Industries Ltd	1,239,501
BHP Group Ltd	1,192,847
GS Engineering & Construction Corp	1,157,822
ITOCHU Corp	1,147,111
Boss Energy Ltd	1,125,058
Fission Uranium Corp	1,116,866
Doosan Enerbility Co Ltd	1,044,528
Sibanye Stillwater Ltd	1,028,510
Samsung C&T Corp	994,574
KEPCO Engineering & Construction Co Inc	985,505
Hyundai Engineering & Construction Co Ltd	969,751
Daewoo Engineering & Construction Co Ltd	942,825
Silex Systems Ltd	858,552
Peninsula Energy Ltd	832,973
CGN Mining Co Ltd	708,459

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Uranium UCITS ETF (continued)

Sales	Proceeds \$
Cameco Corp	13,434,105
NexGen Energy Ltd	7,345,847
Mitsubishi Heavy Industries Ltd	6,275,572
NAC Kazatomprom JSC	5,680,150
Uranium Energy Corp	5,399,346
Paladin Energy Ltd	4,724,313
Denison Mines Corp	3,628,932
Yellow Cake Plc	3,498,607
Doosan Enerbility Co Ltd	3,357,062
Samsung C&T Corp	3,101,560
Itochu Corp	2,741,780
Aecon Group Inc	2,111,916
KEPCO Engineering & Construction Co Inc	2,098,451
GS Engineering & Construction Corp	2,094,501
NuScale Power Corp	2,019,909
Energy Fuels Inc	1,956,766
Sibanye Stillwater Ltd	1,900,526
Hyundai Engineering & Construction Co Ltd	1,896,303
Boss Energy Ltd	1,795,500
BHP Group Ltd	1,761,153
Deep Yellow Ltd	1,635,887
Encore Energy Corp	1,539,152
Centrus Energy Corp	1,472,927
Oklo Inc	1,362,098
Daewoo Engineering & Construction Co Ltd	1,268,119
Fission Uranium Corp	1,207,366
Silex Systems Ltd	1,167,378
CGN Mining Co Ltd	999,667

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Disruptive Materials UCITS ETF

Purchases	Cost \$
Hexcel Corp	178,355
Sinomine Resource Group Co Ltd	95,417
Albemarle Corp	58,416
Eve Energy Co Ltd	43,606
Pilbara Minerals Ltd	40,750
MMG Ltd	38,614
China Northern Rare Earth Group High-Tech Co Ltd	28,611
Hudbay Minerals Inc	20,991
Mersen SA	19,938
Anglo American Plc	18,592
Sumitomo Metal Mining Co Ltd	17,462
Boliden AB	17,184
Impala Platinum Holdings Ltd	15,931
Southern Copper Corp	15,702
First Quantum Minerals Ltd	15,677
Freeport-McMoRan Inc	15,282
Lundin Mining Corp	28,642
Lynas Rare Earths Ltd	12,806
GEM Co Ltd	12,187
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS	11,937
Zhejiang Huayou Cobalt Co Ltd	11,605
GrafTech International Ltd	11,020
Western Mining Co Ltd	10,528
Arcadium Lithium Plc	9,936
Sibanye Stillwater Ltd	9,838
Syrah Resources Ltd	9,441
Sales	Proceeds \$
Arcadium Lithium Plc	204,790
Anglo American Plc	59,574
First Quantum Minerals Ltd	52,175
Boliden AB	34,429
Vale Indonesia Tbk PT	20,647
Southern Copper Corp	19,906
AMG Critical Materials NV	18,364
Lynas Rare Earths Ltd	13,623
MP Materials Corp	12,631
SGL Carbon SE	11,830
Freeport-McMoRan Inc	10,646
Antofagasta Plc	9,581
China Rare Earth Resources And Technology Co Ltd	8,062
Arcadium Lithium Plc	6,860
Zhejiang Huayou Cobalt Co Ltd	4,337
Lundin Mining Corp	3,530
Weihai Guangwei Composites Co Ltd	1,786
Western Mining Co Ltd	1,714
Youngy Co Ltd	823

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Nasdaq 100® Covered Call UCITS ETF

Purchases	Cost \$
NVIDIA Corp	37,982,850
Wells Fargo & Co	31,846,328
Bank of America Corp	24,464,028
Microsoft Corp	23,888,495
Apple Inc	23,337,653
KLA Corp	22,986,859
Walmart Inc	22,187,552
Amazon.com Inc	20,224,620
American International Group Inc	18,131,572
Thermo Fisher Scientific Inc	17,957,802
Morgan Stanley	17,725,599
Procter & Gamble Co	14,514,150
Meta Platforms Inc	14,150,272
JPMorgan Chase & Co	13,538,081
Moody's Corp	13,396,956
WW Grainger Inc	12,950,988
Starbucks Corp	12,741,468
Costco Wholesale Corp	12,236,720
Philip Morris International Inc	12,236,418
Broadcom Inc	12,236,396
Merck & Co Inc	11,750,679
Goldman Sachs Group Inc	11,735,949
Sherwin-Williams Co	11,124,519
Comcast Corp	11,124,513
First Solar Inc	10,912,023
Axon Enterprise Inc	10,704,698
Tesla Inc	10,653,457
Estee Lauder Comp	10,585,426
McDonald's Corp	10,585,418
Gilead Sciences Inc	10,262,692
Linde Plc	9,825,970
TJX Cos Inc	9,670,072
Monster Beverage Corp	9,334,955
Progressive Corp	8,935,510
AbbVie Inc	8,935,472
Republic Services Inc	8,761,654
Artista Networks Inc	8,693,393
Lowe's Cos Inc	8,326,118
Marsh & McLennan Cos Inc	8,326,088
Agilent Technologies Inc	7,913,574

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Nasdaq 100® Covered Call UCITS ETF (continued)

Sales	Proceeds \$
Wells Fargo & Co	31,469,798
Apple Inc	26,011,536
Walmart Inc	24,665,756
NVIDIA Corp	18,932,535
Broadcom Inc	18,109,750
Thermo Fisher Scientific Inc	16,675,397
Microsoft Corp	16,588,346
Merck & Co Inc	15,962,000
WW Grainger Inc	14,262,970
Goldman Sachs Group Inc	14,134,588
JPMorgan Chase & Co	13,224,337
TJX Cos Inc	12,472,590
Philip Morris International Inc	12,044,319
Marsh & McLennan Cos Inc	11,543,164
Artista Networks Inc	10,881,578
Morgan Stanley	10,727,878
Sherwin-Williams Co	10,725,139
Gilead Sciences Inc	10,682,138
Comcast Corp	10,495,231
Progressive Corp	10,488,462
Bank of America Corp	10,354,599
McDonald's Corp	10,233,241
Linde Plc	9,791,097
Lowe's Cos Inc	9,496,108
AbbVie Inc	9,118,030
American International Group Inc	9,105,874
Republic Services Inc	9,087,809
Starbucks Corp	9,007,499
Agilent Technologies Inc	8,925,893
KLA Corp	8,614,921
Amazon.com Inc	8,086,774
UnitedHealth Group Inc	7,983,872
Prologis Inc	7,757,713
Estee Lauder Comp	7,456,292
Arch Capital Group Ltd	7,446,072
Discover Financial Services	7,313,458
Chubb Ltd	6,868,243
Home Depot Inc	6,816,156
Intel Corp	6,545,493

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Genomics & Biotechnology UCITS ETF

Purchases	Cost \$
Moderna Inc	270,567
Alnylam Pharmaceuticals Inc	262,331
CRISPR Therapeutics AG	261,215
Arrowhead Pharmaceuticals Inc	251,669
Natera Inc	248,661
BioMarin Pharmaceutical Inc	237,295
Avidity Biosciences Inc	231,462
Veracyte Inc	230,100
BioNTech SE	208,564
Agilent Technologies Inc	208,475
Bio-Techne Corp	202,148
QIAGEN NV	200,074
Illumina Inc	199,989
Legend Biotech Corp	199,245
Ultragenyx Pharmaceutical Inc	186,454
Sarepta Therapeutics Inc	185,452
10X Genomics Inc	184,503
Beam Therapeutics Inc	176,069
Intellia Therapeutics Inc	151,559
Myriad Genetics Inc	150,542
Genscript Biotech Corp	139,428
Rocket Pharmaceuticals Inc	121,278
Maravai LifeSciences Holdings Inc	115,527
Vertex Pharmaceuticals Inc	110,468
Gilead Sciences Inc	109,625
CareDx Inc	108,311
Sangamo Therapeutics Inc	103,880
Vir Biotechnology Inc	65,643

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Genomics & Biotechnology UCITS ETF (continued)

Sales	Proceeds \$
Alnylam Pharmaceuticals Inc	374,314
Avidity Biosciences Inc	249,851
Natera Inc	144,544
BioNTech SE	111,681
Ultragenyx Pharmaceutical Inc	100,901
Veracyte Inc	88,585
Illumina Inc	84,370
Bio-Techne Corp	73,315
Gilead Sciences Inc	67,187
Intellia Therapeutics Inc	64,510
Sarepta Therapeutics Inc	63,576
Vertex Pharmaceuticals Inc	62,791
Legend Biotech Corp	61,375
Arrowhead Pharmaceuticals Inc	61,023
Moderna Inc	58,053
Myriad Genetics Inc	58,022
CRISPR Therapeutics AG	55,516
Takara Bio Inc	55,243
QIAGEN NV	51,991
Genscript Biotech Corp	51,243
Agilent Technologies Inc	49,928
Rocket Pharmaceuticals Inc	49,677
BioMarin Pharmaceutical Inc	47,237
Beam Therapeutics Inc	45,562
10X Genomics Inc	36,423

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Cloud Computing UCITS ETF

Purchases	Cost \$
Wix.com Ltd	173,346
HubSpot Inc	155,467
Snowflake Inc	155,067
Qualys Inc	153,577
SPS Commerce Inc	148,992
Akamai Technologies Inc	142,346
ServiceNow Inc	142,071
Digital Realty Trust Inc	141,689
Zscaler Inc	141,029
Box Inc	139,259
Shopify Inc	133,640
Twilio Inc	132,357
Dropbox Inc	132,024
Workday Inc	131,407
Salesforce Inc	128,615
C3.ai Inc	128,589
Zoom Video Communications Inc	126,981
Workiva Inc	126,773
Procore Technologies Inc	124,987
DigitalOcean Holdings Inc	121,462
Paycom Software Inc	119,939
Freshworks Inc	106,742
Sinch AB	87,664
Five9 Inc	83,606
Microsoft Corp	72,212
Amazon.com Inc	69,629
Alphabet Inc	59,520
HealthStream Inc	40,121
Fastly Inc	37,921
Vimeo Inc	32,892

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Cloud Computing UCITS ETF (continued)

Sales	Proceeds \$
Wix.com Ltd	1,873,660
Digital Realty Trust Inc	1,548,800
Zscaler Inc	1,531,383
C3.ai Inc	1,478,539
SPS Commerce Inc	1,432,056
Box Inc	1,374,222
Twilio Inc	1,323,333
Dropbox Inc	1,306,079
Akamai Technologies Inc	1,303,234
Salesforce Inc	1,294,368
Procore Technologies Inc	1,288,710
Shopify Inc	1,282,670
Zoom Video Communications Inc	1,281,030
DigitalOcean Holdings Inc	1,279,971
Workiva Inc	1,244,585
Workday Inc	1,226,147
Paycom Software Inc	1,219,485
Snowflake Inc	1,200,380
Freshworks Inc	1,172,351
Qualys Inc	1,153,848
Five9 Inc	1,010,843
Sinch AB	813,399
Microsoft Corp	785,304
Amazon.com Inc	733,124
Alphabet Inc	632,943
Fastly Inc	426,991
HealthStream Inc	369,810
PubMatic Inc	354,321

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X E-commerce UCITS ETF

Purchases	Cost \$
Shopify Inc	102,701
Carvana Co	88,068
Expedia Group Inc	83,212
Sea Ltd	80,416
JD.com Inc	75,658
Trip.com Group Ltd	72,886
MercadoLibre Inc	69,342
GoDaddy Inc	67,694
Booking Holdings Inc	64,911
CoStar Group Inc	64,569
Alibaba Group Holding Ltd	63,496
Vipshop Holdings Ltd	62,608
Etsy Inc	61,664
Williams-Sonoma Inc	59,886
RB Global Inc	59,682
eBay Inc	58,496
NetEase Inc	57,215
Amazon.com Inc	56,185
Rakuten Group Inc	52,733
PDD Holdings Inc	52,430
Alibaba Health Information Technology Ltd	52,025
Global-e Online Ltd	47,523
Wayfair Inc	47,350
WEB Travel Group Ltd	34,038
ACV Auctions Inc	31,553
Sales	Proceeds \$
Carvana Co	94,839
Sea Ltd	38,286
Williams-Sonoma Inc	18,561
MercadoLibre Inc	13,643
GoDaddy Inc	13,272
eBay Inc	9,668
Rakuten Group Inc	8,557
Global-e Online Ltd	7,816
Trip.com Group Ltd	7,688
Amazon.com Inc	6,483
RB Global Inc	6,342
Expedia Group Inc	5,274
Shopify Inc	5,148
Alibaba Group Holding Ltd	5,002
CoStar Group Inc	4,855
JD.com Inc	4,593
Vipshop Holdings Ltd	4,069
TripAdvisor Inc	4,060
Etsy Inc	3,893
NetEase Inc	3,829
Booking Holdings Inc	3,826
Wayfair Inc	3,664
Jumia Technologies AG	3,237
PDD Holdings Inc	3,143

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X CleanTech UCITS ETF

Purchases	Cost \$
NEXTracker Inc	37,159
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS	29,887
Alfa Solar Enerji Sanayi VE Ticaret AS	24,126
Plug Power Inc	19,625
Xinyi Solar Holdings Ltd	15,223
Bloom Energy Corp	8,803
Vestas Wind Systems A/S	6,558
CS Wind Corp	6,395
Enphase Energy Inc	5,179
Ameresco Inc	4,149
Canadian Solar Inc	3,893
Simplo Technology Co Ltd	3,855
Array Technologies Inc	3,557
Doosan Fuel Cell Co Ltd	2,997
NEL ASA	2,658
Shoals Technologies Group Inc	2,606
United Renewable Energy Co Ltd	2,357
SMA Solar Technology AG	2,232
Sales	Proceeds \$
First Solar Inc	96,529
TSEC Corp	14,530
Johnson Matthey Plc	12,820
Alfen N.V.	10,830
Nordex SE	9,230
Fluence Energy Inc	8,449
FuelCell Energy Inc	7,086
Samsung SDI Co Ltd	5,935
China Everbright Environment Group Ltd	3,691
SunPower Corp	3,337
Varta AG	3,170
Stem Inc	2,110
Meyer Burger Technology AG	2,110
Cavendish Hydrogen ASA	1,183
Landis+Gyr Group AG	1,051
QuantumScape Corp	699
Dongfang Electric Corp Ltd	500
Shoals Technologies Group Inc	498

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Cybersecurity UCITS ETF

Purchases	Cost \$
Ahnlab Inc	861,831
Digital Arts Inc	817,960
Qualys Inc	759,399
Telos Corp	710,770
Hennge KK	589,605
OneSpan Inc	436,910
Tenable Holdings Inc	369,979
Rapid7 Inc	310,437
Crowdstrike Holdings Inc	282,099
A10 Networks Inc	243,171
Fortinet Inc	231,734
Check Point Software Technologies Ltd	227,821
Palo Alto Networks Inc	213,623
Zscaler Inc	204,849
Gen Digital Inc	190,429
CyberArk Software Ltd	174,175
Varonis Systems Inc	164,551
Trend Micro Inc	161,973
SentinelOne Inc	156,026
Okta Inc	155,503
Radware Ltd	154,916
Sales	Proceeds \$
Darktrace Plc	1,670,547
BlackBerry Ltd	1,349,932
Palo Alto Networks Inc	615,330
Fortinet Inc	605,583
Check Point Software Technologies Ltd	455,289
Radware Ltd	453,215
SentinelOne Inc	412,176
CyberArk Software Ltd	392,478
Gen Digital Inc	321,829
Varonis Systems Inc	310,014
Zscaler Inc	147,025
Trend Micro Inc	124,529
Crowdstrike Holdings Inc	102,611
Okta Inc	92,654
Tenable Holdings Inc	72,081
A10 Networks Inc	69,775
Rapid7 Inc	68,230
Qualys Inc	61,375
OneSpan Inc	53,861
Digital Arts Inc	47,030

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Internet of Things UCITS ETF

Purchases	Cost \$
Garmin Ltd	11,693
Skyworks Solutions Inc	8,716
Dexcom Inc	6,656
Soracom Inc	6,496
Renesas Electronics Corp	6,406
Advantech Co Ltd	5,798
STMicroelectronics NV	5,696
Lattice Semiconductor Corp	5,474
Samsara Inc	4,900
eMemory Technology Inc	4,099
Schneider Electric SE	3,790
MediaTek Inc	3,711
Itron Inc	3,695
ADT Inc	3,538
Badger Meter Inc	3,434
Johnson Controls International Plc	3,398
ABB Ltd	3,226
Analog Devices Inc	3,157
International Business Machines Corp	3,124
Cisco Systems Inc	3,108
Sensata Technologies Holding Plc	2,931
Honeywell International Inc	2,929
Rambus Inc	2,925
Impinj Inc	2,921
QUALCOMM Inc	2,810
Emerson Electric Co	2,712
Belden Inc	2,651
NXP Semiconductors NV	2,625
InterDigital Inc	2,320
PTC Inc	2,158
Legrand SA	1,948
Silicon Laboratories Inc	1,912
Rockwell Automation Inc	1,881
Semtech Corp	1,591
Synaptics Inc	1,545
Alarm.com Holdings Inc	1,496
Sales	Proceeds \$
STMicroelectronics NV	771
Schneider Electric SE	755
Itron Inc	718
Skyworks Solutions Inc	717
Lattice Semiconductor Corp	716
MediaTek Inc	707
Badger Meter Inc	627
Dexcom Inc	556
eMemory Technology Inc	541
Rockwell Automation Inc	526
PTC Inc	517
ams-OSRAM AG	3

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Copper Miners UCITS ETF

Purchases	Cost \$
Antofagasta Plc	2,997,560
Sumitomo Metal Mining Co Ltd	2,779,213
Glencore Plc	2,686,924
Lundin Mining Corp	2,479,746
First Quantum Minerals Ltd	2,470,475
KGHM Polska Miedz SA	2,331,184
Zijin Mining Group Co Ltd	2,314,223
Capstone Copper Corp	2,275,881
Freeport-McMoRan Inc	2,233,943
Boliden AB	2,170,360
Teck Resources Ltd	2,076,167
Southern Copper Corp	2,044,602
Ivanhoe Mines Ltd	2,008,731
BHP Group Ltd	2,003,659
Hudbay Minerals Inc	1,985,317
Sandfire Resources Ltd	1,601,846
MMG Ltd	1,561,929
Aurubis AG	1,267,796
Mitsubishi Materials Corp	1,146,611
Jiangxi Copper Co Ltd	1,072,821
ERO Copper Corp	1,060,872
Filo Corp	1,021,788
Foran Mining Corp	745,782
China Gold International Resources Corp Ltd	667,915
NGEx Minerals Ltd	607,610
China Nonferrous Mining Corp Ltd	546,308
Al Masane Al Kobra Mining Co	512,860

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Copper Miners UCITS ETF (continued)

Sales	Proceeds \$
First Quantum Minerals Ltd	3,799,049
KGHM Polska Miedz SA	3,674,436
Teck Resources Ltd	2,948,657
Ivanhoe Mines Ltd	2,524,248
Boliden AB	2,427,014
BHP Group Ltd	2,381,357
Southern Copper Corp	2,341,838
Zijin Mining Group Co Ltd	2,316,811
Freeport-McMoRan Inc	2,300,697
Glencore Plc	2,287,808
Sandfire Resources Ltd	2,283,483
Lundin Mining Corp	2,279,632
Capstone Copper Corp	2,253,676
Antofagasta Plc	2,209,291
Sumitomo Metal Mining Co Ltd	2,125,749
Hudbay Minerals Inc	2,047,691
Aurubis AG	1,839,877
Mitsubishi Materials Corp	1,679,173
Jiangxi Copper Co Ltd	1,577,965
ERO Copper Corp	1,300,018
Filo Corp	1,297,089
MMG Ltd	1,126,918
NGEx Minerals Ltd	973,882
China Gold International Resources Corp Ltd	941,273
Al Masane Al Kobra Mining Co	778,837
Altius Minerals Corp	588,149

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Renewable Energy Producers UCITS ETF

Purchases	Cost \$
Barito Renewables Energy Tbk PT	245,335
Centrais Eletricas Brasileiras SA	95,855
EDP Renovaveis SA	81,938
Orsted AS	67,218
Drax Group Plc	63,015
Verbund AG	58,998
Sunrun Inc	58,477
ERG SpA	57,839
Meridian Energy Ltd	56,010
Boralex Inc	50,845
Terna Energy SA	48,770
Brookfield Renewable Partners LP	47,557
Clearway Energy Inc	46,234
Neoen SA	45,040
Ormat Technologies Inc	44,351
Mercury NZ Ltd	40,550
Akfen Yenilenebilir Enerji AS	37,682
Enlight Renewable Energy Ltd	36,881
Greenvolt-Energias Renovaveis SA	34,384
ReNew Energy Global Plc	31,473
Solaria Energia y Medio Ambiente SA	30,829
Innergex Renewable Energy Inc	28,977
Galata Wind Enerji AS	27,653
Scatec ASA	24,583
AES Brasil Energia SA	22,393
Verbio SE	22,023
Sunnova Energy International Inc	21,738
Xinyi Energy Holdings Ltd	18,859
Serena Energia SA	17,603
Sales	Proceeds \$
Contact Energy Ltd	140,139
Encavis AG	105,351
Neoen SA	92,969
NextEra Energy Partners LP	84,083
Greenvolt-Energias Renovaveis SA	75,559
Brookfield Renewable Partners LP	68,690
AES Brasil Energia SA	66,288
Meridian Energy Ltd	63,117
Orsted AS	44,677
Ormat Technologies Inc	39,737
Verbund AG	36,638
EDP Renovaveis SA	35,707
Centrais Eletricas Brasileiras SA	32,133
Mercury NZ Ltd	29,116
Sunrun Inc	25,142
ERG SpA	23,736
Drax Group Plc	21,507
Boralex Inc	18,012
Gunkul Engineering PCL	17,966
Terna Energy SA	16,991
Clearway Energy Inc	16,301
Enlight Renewable Energy Ltd	12,324

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Clean Water UCITS ETF

Purchases	Cost \$
Pentair Plc	819,979
Ecolab Inc	399,372
American Water Works Co Inc	381,440
Xylem Inc	373,902
Ferguson Enterprises Inc	367,351
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	284,023
Pennon Group Plc	265,941
United Utilities Group Plc	234,358
Advanced Drainage Systems Inc	232,943
Severn Trent Plc	225,723
Core & Main Inc	210,854
A O Smith Corp	204,435
Badger Meter Inc	188,793
Watts Water Technologies Inc	173,682
Zurn Elkay Water Solutions Corp	167,568
Franklin Electric Co Inc	121,103
Kurita Water Industries Ltd	114,768
Mueller Water Products Inc	113,905
California Water Service Group	97,954
Reliance Worldwide Corp Ltd	88,325
Zhongshan Public Utilities Group Co Ltd	83,315
Coway Co Ltd	77,608
Sales	Proceeds \$
Ecolab Inc	483,377
American Water Works Co Inc	434,901
Xylem Inc	303,489
Ferguson Enterprises Inc	254,088
Core & Main Inc	199,418
Severn Trent Plc	169,431
Pentair Plc	149,178
United Utilities Group Plc	129,179
A O Smith Corp	116,171
Advanced Drainage Systems Inc	90,588
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	76,927
Badger Meter Inc	76,410
Watts Water Technologies Inc	68,172
Zurn Elkay Water Solutions Corp	59,738
Kurita Water Industries Ltd	50,448
Franklin Electric Co Inc	50,203
Mueller Water Products Inc	40,042
California Water Service Group	38,932
Coway Co Ltd	34,097
Reliance Worldwide Corp Ltd	33,435

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Lithium & Battery Tech UCITS ETF

Purchases	Cost \$
Ecopro BM Co Ltd	1,599,338
Albemarle Corp	1,350,654
Ganfeng Lithium Group Co Ltd	1,056,268
NAURA Technology Group Co Ltd	877,001
Tesla Inc	849,716
Sociedad Quimica y Minera de Chile SA	652,388
Panasonic Holdings Corp	595,801
Contemporary Amperex Technology Co Ltd	588,057
Arcadium Lithium Plc	580,814
Tianqi Lithium Corp	579,860
TDK Corp	578,967
Eve Energy Co Ltd	569,326
BYD Co Ltd	564,298
Samsung SDI Co Ltd	547,905
Mineral Resources Ltd	518,300
Pilbara Minerals Ltd	513,893
LG Energy Solution Ltd	504,635
Sunwoda Electronic Co Ltd	464,869
EnerSys	436,330
Yunnan Energy New Material Co Ltd	379,210
Guangzhou Tinci Materials Technology Co Ltd	359,343
IGO Ltd	328,448
Shanghai Putailai New Energy Technology Co Ltd	328,390
Wuxi Lead Intelligent Equipment Co Ltd	314,199
Sinomine Resource Group Co Ltd	289,656
Lucid Group Inc	281,529
L&F Co Ltd	226,072
Jiangxi Special Electric Motor Co Ltd	178,693

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Lithium & Battery Tech UCITS ETF (continued)

Sales	Proceeds \$
Arcadium Lithium Plc	1,578,104
Tesla Inc	1,410,003
NAURA Technology Group Co Ltd	1,141,775
BYD Co Ltd	991,678
Albemarle Corp	991,346
TDK Corp	893,713
Eve Energy Co Ltd	845,933
Contemporary Amperex Technology Co Ltd	836,226
LG Energy Solution Ltd	608,161
Sociedad Quimica y Minera de Chile SA	481,289
Panasonic Holdings Corp	472,329
Arcadium Lithium Plc	458,142
Ganfeng Lithium Group Co Ltd	424,213
Tianqi Lithium Corp	417,673
Mineral Resources Ltd	378,649
Pilbara Minerals Ltd	373,454
Samsung SDI Co Ltd	355,544
Sunwoda Electronic Co Ltd	332,626
EnerSys	316,966
Guangzhou Tinci Materials Technology Co Ltd	258,957
Wuxi Lead Intelligent Equipment Co Ltd	226,950
Sinomine Resource Group Co Ltd	214,927
Lucid Group Inc	205,872
Ecopro BM Co Ltd	199,286
IGO Ltd	182,386
Shanghai Putailai New Energy Technology Co Ltd	181,066
Yunnan Energy New Material Co Ltd	177,573
L&F Co Ltd	158,262

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Data Center REITS & Digital Infrastructure UCITS ETF

Purchases	Cost \$
Digital Realty Trust Inc	2,017,577
Equinix Inc	2,016,966
American Tower Corp	1,921,492
Crown Castle Inc	1,472,947
GDS Holdings Ltd	1,047,923
Keppel Dc Reit	837,008
SBA Communications Corp	767,607
NEXTDC Ltd	739,730
China Tower Corp Ltd	736,562
Uniti Group Inc	625,850
Sarana Menara Nusantara Tbk PT	537,062
Vnet Group Inc	445,550
NVIDIA Corp	437,080
Applied Digital Corp	434,032
Vertiv Holdings Co	428,077
Super Micro Computer Inc	357,622
Wiwynn Corp	345,263
Micron Technology Inc	312,780
Dayamitra Telekomunikasi PT	300,650
Advanced Micro Devices Inc	283,939
Winbond Electronics Corp	271,349
IHS Holding Ltd	265,796
Microchip Technology Inc	261,963
Intel Corp	258,127
DigitalBridge Group Inc	177,103
Silicon Motion Technology Corp	
Sales	Proceeds \$
DigitalBridge Group Inc	325,070
Super Micro Computer Inc	237,628
NVIDIA Corp	215,397
Silicon Motion Technology Corp	200,193
NEXTDC Ltd	167,833
Crown Castle Inc	115,436
Micron Technology Inc	79,154
China Tower Corp Ltd	77,051
GDS Holdings Ltd	57,729
Advanced Micro Devices Inc	21,809
American Tower Corp	13,508
Vnet Group Inc	5,065
Equinix Inc	3,896
Wiwynn Corp	2,972

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Blockchain UCITS ETF

Purchases	Cost \$
Core Scientific Inc	3,567,607
Coinbase Global Inc	1,562,891
Marathon Digital Holdings Inc	1,432,710
Riot Platforms Inc	1,243,055
SBI Holdings Inc	528,891
Cleanspark Inc	489,171
Bitfarms Ltd	469,137
Iris Energy Ltd	459,700
Terawulf Inc	428,348
Hut 8 Corp	425,775
Galaxy Digital Holdings Ltd	330,981
Applied Digital Corp	316,563
Cipher Mining Inc	284,242
Bit Digital Inc	269,474
Canaan Inc	225,583
Block Inc	174,581
Hive Digital Technologies Ltd	158,848
NVIDIA Corp	143,865
Robinhood Markets Inc	142,794
Stronghold Digital Mining Inc	129,492
Sales	Proceeds \$
Terawulf Inc	1,816,400
Iris Energy Ltd	901,366
Hut 8 Corp	846,234
Applied Digital Corp	734,948
Hive Digital Technologies Ltd	469,459
Canaan Inc	408,507
Galaxy Digital Holdings Ltd	386,855
Marathon Digital Holdings Inc	386,383
Coinbase Global Inc	364,149
Bitcoin Group SE	332,601
Bit Digital Inc	328,092
Cleanspark Inc	306,680
Riot Platforms Inc	260,584
NVIDIA Corp	251,634
Jasmine Technology Solution PCL	249,562
Cipher Mining Inc	234,251
Robinhood Markets Inc	225,277
Northern Data AG	184,660
Core Scientific Inc	182,595
Bitfarms Ltd	148,779
Argo Blockchain Plc	131,947
OSL Group Ltd	127,364
DMG Blockchain Solutions Inc	101,199

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Hydrogen UCITS ETF

Purchases	Cost \$
NEL ASA	240,769
Plug Power Inc	239,035
FuelCell Energy Inc	165,953
Doosan Fuel Cell Co Ltd	149,039
Bloom Energy Corp	135,434
Ballard Power Systems Inc	132,042
SFC Energy AG	103,194
ITM Power Plc	87,613
Ceres Power Holdings Plc	84,367
Shenzhen Everwin Precision Technology Co Ltd	80,155
Doosan Co Ltd	62,813
Hexagon Purus ASA	59,247
PowerCell Sweden AB	53,140
ITM Power Plc	44,431
Iljin Hysolus Co ltd	29,197
Air Products and Chemicals Inc	26,076
AFC Energy Plc	20,965
Toyota Motor Corp	19,157
Beijing Sinohytec Co Ltd	17,552
AFC Energy Plc	13,482
Sales	Proceeds \$
Bloom Energy Corp	713,745
Air Products and Chemicals Inc	81,987
Beijing Sinohytec Co Ltd	78,535
Hyster-Yale Inc	67,869
Plug Power Inc	45,045
Doosan Fuel Cell Co Ltd	35,461
NEL ASA	28,717
Ballard Power Systems Inc	25,163
Cavendish Hydrogen ASA	24,129
ITM Power Plc	24,108
FuelCell Energy Inc	21,785
Toyota Motor Corp	19,537
SFC Energy AG	18,553
Ceres Power Holdings Plc	16,114
McPhy Energy SA	15,849
Iljin Hysolus Co ltd	13,207
PowerCell Sweden AB	9,286
AFC Energy Plc	5,428
Hyzon Motors Inc	5,008
Hexagon Purus ASA	4,604

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Wind Energy UCITS ETF

Purchases	Cost \$
Vestas Wind Systems A/S	245,319
Orsted AS	147,460
China Three Gorges Renewables Group Co Ltd	128,841
Ming Yang Smart Energy Group Ltd	70,884
Nordex SE	61,840
Goldwind Science & Technology Co Ltd	58,115
Cadeler A/S	55,262
Century Iron & Steel Industrial Co Ltd	51,909
Boralex Inc	50,757
CECEP Wind-Power Corp	47,908
CS Wind Corp	42,412
OX2 AB	39,925
ERG SpA	38,072
Terna Energy SA	35,598
Innergex Renewable Energy Inc	33,100
Dajin Heavy Industry Co Ltd	32,226
Corp ACCIONA Energias Renovables SA	32,035
Titan Wind Energy Suzhou Co Ltd	30,890
ReNew Energy Global Plc	26,542
Jinlei Technology Co Ltd	25,737
Windey Energy Technology Group Co Ltd	20,520
China Datang Corp Renewable Power Co Ltd	19,830
Shanghai Taisheng Wind Power Equipment Co Ltd	18,733
Jiangsu Haili Wind Power Equipment Technology Co Ltd	16,612
Qingdao Tianneng Heavy Industries Co Ltd	15,454
Sales	Proceeds \$
China Three Gorges Renewables Group Co Ltd	154,046
Corp ACCIONA Energias Renovables SA	128,251
Orsted AS	114,423
Ming Yang Smart Energy Group Ltd	93,321
OX2 AB	80,092
Vestas Wind Systems A/S	74,394
CECEP Wind-Power Corp	59,791
Boralex Inc	55,386
Terna Energy SA	40,089
Nordex SE	36,778
Jinlei Technology Co Ltd	35,947
ERG SpA	34,943
Cadeler A/S	34,442
Qingdao Tianneng Heavy Industries Co Ltd	34,195
Titan Wind Energy Suzhou Co Ltd	32,698
CS Wind Corp	30,698
Century Iron & Steel Industrial Co Ltd	28,486
Dajin Heavy Industry Co Ltd	26,563
Innergex Renewable Energy Inc	26,301
Windey Energy Technology Group Co Ltd	23,980
ReNew Energy Global Plc	23,698
Shanghai Taisheng Wind Power Equipment Co Ltd	18,759
Jiangsu Haili Wind Power Equipment Technology Co Ltd	15,319
China Datang Corp Renewable Power Co Ltd	14,923

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Solar UCITS ETF

Purchases	Cost \$
Enphase Energy Inc	282,134
Ningbo Deye Technology Co Ltd	209,178
Sungrow Power Supply Co Ltd	181,577
First Solar Inc	170,833
LONGi Green Energy Technology Co Ltd	159,401
NEXTracker Inc	111,276
Sunrun Inc	94,173
TCL Zhonghuan Renewable Energy Technology Co Ltd	91,566
JA Solar Technology Co Ltd	77,881
Shenzhen SC New Energy Technology Corp	65,596
Ginlong Technologies Co Ltd	61,862
Arctech Solar Holding Co Ltd	53,927
Shanghai Aiko Solar Energy Co Ltd	53,540
Hangzhou First Applied Material Co Ltd	53,427
Kehua Data Co Ltd	48,213
Xinyi Solar Holdings Ltd	47,495
Hanwha Solutions Corp	47,157
Shanghai Aerospace Automobile Electromechanical Co Ltd	44,629
Risen Energy Co Ltd	43,753
Encavis AG	43,051
CECEP Solar Energy Co Ltd	40,053
Hengdian Group DMEGC Magnetics Co Ltd	33,351
GCL System Integration Technology Co Ltd	32,635
Sineng Electric Co Ltd	29,995
Shoals Technologies Group Inc	27,544
Array Technologies Inc	26,918
Shenzhen Kstar Science And Technology Co Ltd	26,461
Hainan Drinda New Energy Technology Co Ltd	25,830

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Solar UCITS ETF (continued)

Sales	Proceeds \$
Sungrow Power Supply Co Ltd	125,710
NEXTracker Inc	92,490
LONGi Green Energy Technology Co Ltd	76,542
Shanghai Aiko Solar Energy Co Ltd	56,885
TCL Zhonghuan Renewable Energy Technology Co Ltd	51,253
Ningbo Deye Technology Co Ltd	41,508
Shenzhen SC New Energy Technology Corp	38,957
Sineng Electric Co Ltd	38,633
First Solar Inc	38,606
JA Solar Technology Co Ltd	34,053
Ginlong Technologies Co Ltd	32,567
Henan Yicheng New Energy Co Ltd	31,519
Risen Energy Co Ltd	30,728
GCL System Integration Technology Co Ltd	28,375
Hangzhou First Applied Material Co Ltd	23,837
Enphase Energy Inc	23,685
Shoals Technologies Group Inc	23,488
Jiangsu Tongling Electric Co Ltd	23,474
Array Technologies Inc	23,147
EGing Photovoltaic Technology Co Ltd	22,979
Zhejiang Sunoren Solar Technology Co Ltd	18,242
Encavis AG	17,981
Shanghai HIUV New Materials Co.,Ltd	17,327
Hainan Drinda New Energy Technology Co Ltd	17,320
Changzhou Almaden Stock Co Ltd	15,014
Hengdian Group DMEGC Magnetics Co Ltd	14,731
Esenboga Elektrik Uretim AS	13,744
Sunrun Inc	12,864
Jinko Power Technology Co Ltd	11,624
Jolywood Suzhou Sunwatt Co Ltd	11,553

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X AgTech & Food Innovation UCITS ETF

Purchases	Cost \$
Nutrien Ltd	20,611
Kubota Corp	17,103
Cheng De Lolo Co Ltd	16,640
Nufarm Ltd	16,473
Oatly Group AB	15,361
Hebei Yangyuan Zhihui Beverage Co Ltd	11,949
Beyond Meat Inc	10,694
Titan Machinery Inc	8,102
AGCO Corp	7,663
Bioceres Crop Solutions Corp	4,923
Laird Superfood Inc	4,681
GrowGeneration Corp	3,853
FMC Corp	3,080
Nr Instant Produce Pcl	2,948
Corteva Inc	2,095
Deere & Co	2,046
Local Bounti Corporation	1,758
Bayer AG	1,648
Unilever Plc	954
Yuan Longping High-tech Agriculture Co Ltd	855
Sales	Proceeds \$
SunOpta Inc	51,614
Corteva Inc	47,016
Deere & Co	44,352
Kubota Corp	20,040
Nutrien Ltd	19,608
Unilever Plc	18,229
Yuan Longping High-tech Agriculture Co Ltd	11,538
Trimble Inc	10,904
Kellanova	9,871
Archer-Daniels-Midland Co	8,519
CNH Industrial NV	8,470
Sprouts Farmers Market Inc	8,412
AGCO Corp	7,924
FMC Corp	7,723
Hebei Yangyuan Zhihui Beverage Co Ltd	7,375
Zhe Jiang Li Zi Yuan Food Co Ltd	5,862
Nufarm Ltd	5,585
Cheng De Lolo Co Ltd	4,766
Bayer AG	4,060
Oatly Group AB	3,206

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Silver Miners UCITS ETF

Purchases	Cost \$
Osisko Gold Royalties Ltd	10,132,585
Pan American Silver Corp	9,265,130
Wheaton Precious Metals Corp	9,242,632
Korea Zinc Co Ltd	6,836,249
Hecla Mining Co	4,147,976
Industrias Penoles SAB de CV	3,165,922
Cia de Minas Buenaventura SAA	3,159,432
Triple Flag Precious Metals Corp	2,983,366
Coeur Mining Inc	2,869,951
First Majestic Silver Corp	2,236,286
Fresnillo Plc	1,758,987
Fortuna Mining Corp	1,689,147
MAG Silver Corp	1,648,825
SilverCrest Metals Inc	1,626,193
Endeavour Silver Corp	1,532,835
Aya Gold & Silver Inc	1,526,030
SSR Mining Inc	1,327,438
Silvercorp Metals Inc	1,206,001
Hochschild Mining Plc	964,649
Gatos Silver Inc	874,238
Adriatic Metals Plc	756,249
Sales	Proceeds \$
Triple Flag Precious Metals Corp	6,205,876
Korea Zinc Co Ltd	2,229,353
Wheaton Precious Metals Corp	2,201,291
Pan American Silver Corp	1,970,465
Hecla Mining Co	941,695
Industrias Penoles SAB de CV	885,690
Cia de Minas Buenaventura SAA	829,853
Fresnillo Plc	505,608
Coeur Mining Inc	503,166
MAG Silver Corp	421,481
Fortuna Mining Corp	374,977
SSR Mining Inc	372,477
SilverCrest Metals Inc	310,888
First Majestic Silver Corp	307,278
Osisko Gold Royalties Ltd	258,755
Hochschild Mining Plc	217,290
Aya Gold & Silver Inc	210,829
Gatos Silver Inc	185,920
Endeavour Silver Corp	158,331
Silvercorp Metals Inc	129,088

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X S&P 500® Quarterly Buffer UCITS ETF

Purchases	Cost \$
Apple Inc	7,676,950
Microsoft Corp	7,624,784
Wells Fargo & Co	7,558,941
Thermo Fisher Scientific Inc	5,320,640
Stryker Corp	4,335,454
Sherwin-Williams Co	4,291,132
TJX Cos Inc	4,275,679
Merck & Co Inc	4,274,626
Pfizer Inc	4,274,612
Bank of America Corp	4,274,607
Boeing Co	4,260,740
Kroger Co	4,215,795
Hilton Worldwide Holdings Inc	4,215,749
NVIDIA Corp	4,187,539
American Express Co	4,164,794
Broadcom Inc	4,164,723
Costco Wholesale Corp	4,164,591
Amphenol Corp	4,064,029
Philip Morris International Inc	3,891,672
Amazon.com Inc	3,413,928
Linde Plc	3,410,195
Eli Lilly & Co	3,410,000
Duke Energy Corp	3,409,877
Moody's Corp	3,409,856
Walmart Inc	3,409,843
AMGEN	3,409,836
Honeywell International Inc	3,409,833
RTX Corp	3,409,817
Emerson Electric Co	3,391,146
Lowe's Cos Inc	3,363,080
Tesla Inc	3,362,997
Marsh & McLennan Cos Inc	3,362,974
Chevron Corp	3,343,645
Progressive Corp	3,340,035
AbbVie Inc	3,339,997
T. Rowe Price Group Inc.	3,322,962
Estee Lauder Comp	3,322,961
Blackstone Inc	3,322,887
McDonald's Corp	3,322,788
MercadoLibre Inc	3,322,714
Artista Networks Inc	3,267,806
KLA Corp	3,038,550
Republic Services Inc	2,886,839
Palantir Technologies Inc	2,790,393
Zoetis Inc	2,590,058
Procter & Gamble Co	2,466,807
Advanced Micro Devices Inc	2,316,380

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X S&P 500® Quarterly Buffer UCITS ETF (continued)

Sales	Proceeds \$
Wells Fargo & Co	11,434,855
Apple Inc	11,361,293
Microsoft Corp	10,958,244
NVIDIA Corp	7,734,630
Moody's Corp	7,478,919
Amazon.com Inc	7,184,221
Merck & Co Inc	7,066,648
Palantir Technologies Inc	6,132,278
MercadoLibre Inc	5,180,787
Bank of America Corp	5,146,119
Thermo Fisher Scientific Inc	4,889,119
Stryker Corp	4,647,472
American Express Co	4,644,635
Costco Wholesale Corp	4,580,543
Amphenol Corp	4,523,315
Sherwin-Williams Co	4,520,833
Eli Lilly & Co	4,357,764
American Tower Corp	4,340,500
Walmart Inc	4,290,117
Prologis Inc	4,269,768
Kroger Co	4,253,552
Boeing Co	4,252,310
UnitedHealth Group Inc	4,237,283
Pfizer Inc	4,212,575
TJX Cos Inc	4,087,287
Broadcom Inc	4,041,941
Hilton Worldwide Holdings Inc	4,005,236
Philip Morris International Inc	3,909,271
Lowe's Cos Inc	3,835,662
T. Rowe Price Group Inc.	3,726,852
Progressive Corp	3,608,020
Intel Corp	3,602,562
Blackstone Inc	3,601,710
Emerson Electric Co	3,586,213
Chevron Corp	3,566,668
Marsh & McLennan Cos Inc	3,474,731
Linde Plc	3,462,345
Boston Scientific Corp	3,459,354
Honeywell International Inc	3,438,005
RTX Corp	3,432,944
Duke Energy Corp	3,421,416
AbbVie Inc	3,401,394
Artista Networks Inc	3,343,633
Tesla Inc	3,299,936
Alphabet Inc	3,247,956
McDonald's Corp	3,221,313
AMGEN	3,170,095
Republic Services Inc	3,121,910

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

Purchases	Cost \$
Apple Inc	6,287,236
Comcast Corp	6,131,995
Microsoft Corp	5,679,099
Linde Plc	5,588,603
NVIDIA Corp	5,533,661
Bank of America Corp	5,497,968
Gilead Sciences Inc	5,497,957
Thermo Fisher Scientific Inc	5,497,871
Walmart Inc	5,484,962
Progressive Corp	5,445,025
ANSYS Inc	5,375,128
Zoetis Inc	5,375,078
GE Vernova Inc	5,375,067
Vistra Corp	5,375,049
Baker Hughes Co	5,375,041
Builders FirstSource Inc	5,375,021
Hess Corp	5,375,019
MetLife Inc	5,375,016
Quest Diagnostics Inc	5,374,999
Charles River Labs Intl. Inc	5,374,970
Amazon.com Inc	4,835,554
Liberty Media Corp-Liberty Formula One	4,629,035
Broadcom Inc	4,363,846
Chubb Ltd	3,624,021
Merck & Co Inc	3,530,622
Simon Property Group Inc	3,498,717
Microchip Technology Inc	3,274,411
Exxon Mobil Corp	3,107,764
Public Storage	2,977,128
DTE Energy Co	2,977,108
UnitedHealth Group Inc	2,977,072
Textron Inc	2,977,057
Goldman Sachs Group Inc	2,976,897
Wells Fargo & Co	2,975,449
AT&T Inc	2,911,055
Boston Scientific Corp	2,857,074
Tesla Inc	2,574,958
American International Group Inc	2,549,087
Verizon Communications Inc	2,357,294
QUALCOMM Inc	2,325,626
Artista Networks Inc	2,302,441
Intercontinental Exchange Inc	2,279,340

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X S&P 500® Quarterly Tail Hedge UCITS ETF (continued)

Sales	Proceeds \$
NVIDIA Corp	8,355,839
Microsoft Corp	8,287,259
Apple Inc	8,128,277
Zoetis Inc	8,046,250
GE Vernova Inc	7,755,991
Vistra Corp	6,459,597
MetLife Inc	6,292,123
Progressive Corp	6,231,079
Comcast Corp	6,216,595
Amazon.com Inc	6,203,295
UnitedHealth Group Inc	6,098,503
ANSYS Inc	5,831,536
Builders FirstSource Inc	5,782,988
Merck & Co Inc	5,779,007
Quest Diagnostics Inc	5,685,665
Baker Hughes Co	5,625,885
Walmart Inc	5,613,898
Bank of America Corp	5,556,596
Linde Plc	5,526,719
Gilead Sciences Inc	5,490,685
Liberty Media Corp-Liberty Formula One	5,453,801
Thermo Fisher Scientific Inc	5,252,954
Hess Corp	5,176,595
Wells Fargo & Co	4,751,493
Charles River Labs Intl. Inc	4,729,644
Broadcom Inc	4,354,944
Simon Property Group Inc	3,713,310
Chubb Ltd	3,522,333
Goldman Sachs Group Inc	3,410,614
Tesla Inc	3,405,014
AT&T Inc	3,318,985
Microchip Technology Inc	3,160,311
Exxon Mobil Corp	3,158,830
Boston Scientific Corp	3,158,098
Fiserv Inc	3,139,911
Artista Networks Inc	2,926,432
Textron Inc	2,906,691
DTE Energy Co	2,906,155
Public Storage	2,851,666
Regeneron Pharmaceuticals Inc	2,767,290
Old Dominion Freight Line Inc	2,744,860
Moody's Corp	2,723,277

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X S&P 500® Covered Call UCITS ETF

Purchases	Cost \$
NVIDIA Corp	4,258,193
Wells Fargo & Co	3,085,840
Microsoft Corp	3,058,615
KLA Corp	3,002,314
Apple Inc	2,941,717
DTE Energy Co	2,691,614
Meta Platforms Inc	2,343,539
Bank of America Corp	2,183,506
AbbVie Inc	2,148,424
Jacobs Solutions Inc	1,999,979
Hershey Co	1,995,103
Exxon Mobil Corp	1,928,406
Morgan Stanley	1,911,192
HP Inc	1,911,187
American International Group Inc	1,911,178
Hess Corp	1,911,143
Alphabet Inc	1,837,647
JPMorgan Chase & Co	1,763,833
Monster Beverage Corp	1,763,325
WW Grainger Inc	1,697,718
Republic Services Inc	1,681,128
Biogen Inc	1,674,747
Arch Capital Group Ltd	1,610,009
Citizens Financial Group Inc	1,609,961
American Express Co	1,596,873
Philip Morris International Inc	1,596,804
Costco Wholesale Corp	1,596,704
Broadcom Inc	1,585,001
Procter & Gamble Co	1,502,294
CVS Health Corp	1,502,240
Sherwin-Williams Co	1,412,797
Cummins Inc	1,411,485
UnitedHealth Group Inc	1,265,732
Zoetis Inc	1,217,427
Walmart Inc	1,193,972
Cigna Corp	1,193,780
Linde Plc	1,193,545
Diamondback Energy Inc	1,110,603
SBA Communications Corp	1,108,883
Discover Financial Services	1,108,847
Devon Energy Corp	1,107,600
Salesforce Inc	1,107,070
Capital One Financial Corp	1,083,926
QUALCOMM Inc	1,078,361
Tesla Inc	1,071,957
Progressive Corp	1,054,679
Lowe's Cos Inc	999,181
Boston Scientific Corp	944,526

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X S&P 500® Covered Call UCITS ETF (continued)

Sales	Proceeds \$
NVIDIA Corp	2,902,838
UnitedHealth Group Inc	2,620,658
JPMorgan Chase & Co	2,537,023
WW Grainger Inc	2,532,846
Broadcom Inc	2,363,250
Apple Inc	2,262,574
Wells Fargo & Co	2,125,998
AbbVie Inc	2,041,557
Microsoft Corp	1,983,023
Jacobs Solutions Inc	1,950,458
Hershey Co	1,884,003
American Express Co	1,777,706
Alphabet Inc	1,666,919
Boston Scientific Corp	1,639,023
Republic Services Inc	1,602,886
Arch Capital Group Ltd	1,548,451
Philip Morris International Inc	1,539,239
Discover Financial Services	1,501,979
Walmart Inc	1,449,855
3M Co	1,367,443
Sherwin-Williams Co	1,362,076
Capital One Financial Corp	1,349,003
Roblox Corp	1,265,008
PayPal Holdings Inc	1,253,916
Progressive Corp	1,160,263
Linde Plc	1,149,684
SBA Communications Corp	1,145,546
Moody's Corp	1,091,518
KLA Corp	1,072,347
Cigna Corp	1,069,433
Cboe Global Markets Inc	1,066,572
Carlisle Cos Inc	1,062,025
Tesla Inc	1,025,282
Lowe's Cos Inc	1,022,759
Alphabet Inc	981,567
McKesson Corp	946,238
Marsh & McLennan Cos Inc	925,220
QUALCOMM Inc	917,619
Artista Networks Inc	832,217
Match Group Inc	810,974
Home Depot Inc	802,331
Waste Connections Inc	795,626
Palantir Technologies Inc	769,208
Verizon Communications Inc	760,409
DTE Energy Co	757,434
Jabil Inc	709,154

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X S&P 500® Annual Buffer UCITS ETF

Purchases	Cost \$
Microsoft Corp	123,941
Apple Inc	123,620
NVIDIA Corp	100,969
Morgan Stanley	99,227
AbbVie Inc	76,537
DTE Energy Co	74,830
JPMorgan Chase & Co	62,680
Costco Wholesale Corp	62,289
Procter & Gamble Co	62,221
Broadcom Inc	62,163
CVS Health Corp	62,126
Republic Services Inc	61,806
Merck & Co Inc	61,457
American International Group Inc	61,247
Travelers Cos Inc	61,146
Walmart Inc	61,078
TJX Cos Inc	61,036
Linde Plc	60,905
Tesla Inc	60,128
Boston Scientific Corp	60,062
Progressive Corp	60,049
Artista Networks Inc	60,036
DR Horton Inc	60,036
Ovintiv Inc	56,835
Wells Fargo & Co	52,306
QUALCOMM Inc	51,388
AT&T Inc	47,959
ONEOK Inc	44,414
Truist Financial Corp	42,279
Meta Platforms Inc	39,327
Keysight Technologies Inc	39,185
Axon Enterprise Inc	38,884
Danaher Corp	35,376
Lowe's Cos Inc	33,807
Lockheed Martin Corp	33,432
Thermo Fisher Scientific Inc	24,566
Equifax Inc	23,583

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X S&P 500® Annual Buffer UCITS ETF (continued)

Sales	Proceeds \$
Apple Inc	155,286
Microsoft Corp	146,131
JPMorgan Chase & Co	124,142
Merck & Co Inc	107,490
GoDaddy Inc	92,198
Tesla Inc	89,318
Broadcom Inc	82,839
AbbVie Inc	75,311
Walmart Inc	74,168
Morgan Stanley	74,043
UnitedHealth Group Inc	73,681
American Tower Corp	73,442
Wells Fargo & Co	73,223
Keysight Technologies Inc	71,518
NVIDIA Corp	70,646
Progressive Corp	70,549
Extra Space Storage Inc	69,206
Crown Castle Inc	68,298
Travelers Cos Inc	68,106
Artista Networks Inc	67,522
Moody's Corp	67,128
Prologis Inc	66,949
Republic Services Inc	65,132
Home Depot Inc	62,842
American International Group Inc	62,015
DR Horton Inc	61,973
TJX Cos Inc	61,958
Digital Realty Trust Inc	60,083
Linde Plc	58,667
Netflix Inc	54,606
ONEOK Inc	53,638
AT&T Inc	47,256
QUALCOMM Inc	43,728
ROBLOX Corp	42,970
United Rentals Inc	41,356
Lowe's Cos Inc	36,956
Danaher Corp	34,924
EPAM Systems Inc	34,752
Match Group Inc	34,410
DTE Energy Co	34,396
Amazon.com Inc	34,055
Boston Scientific Corp	33,312

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X S&P 500® Annual Tail Hedge UCITS ETF

Purchases	Cost \$
Microsoft Corp	121,388
Apple Inc	120,499
NVIDIA Corp	98,473
Wells Fargo & Co	76,536
Target Corp	69,402
Danaher Corp	68,298
JPMorgan Chase & Co	61,181
Broadcom Inc	60,642
Ovintiv Inc	60,624
American Express Co	60,537
Costco Wholesale Corp	60,534
Fiserv Inc	60,447
Coca-Cola Co	60,276
Republic Services Inc	60,201
TransDigm Group Inc	59,640
Walmart Inc	59,502
Local Bounti Corporation	59,488
Travelers Cos Inc	59,474
TJX Cos Inc	59,334
Exxon Mobil Corp	59,206
AT&T Inc	59,181
Tesla Inc	58,807
QUALCOMM Inc	58,758
Lowe's Cos Inc	58,693
AbbVie Inc	58,643
Boston Scientific Corp	58,551
US Bancorp	58,548
Progressive Corp	58,520
Artista Networks Inc	58,439
CVS Health Corp	58,010
Morgan Stanley	54,729
Sherwin-Williams Co	53,918
McDonald's Corp	52,547
General Dynamics Corp	45,090
Booz Allen Hamilton Holding Corp	43,125
Diamondback Energy Inc	38,302
DTE Energy Co	38,225
Meta Platforms Inc	38,079
NextEra Energy Inc	38,000
Verizon Communications Inc	35,781
Evergy Inc	32,130

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X S&P 500® Annual Tail Hedge UCITS ETF (continued)

Sales	Proceeds \$
Microsoft Corp	182,095
Apple Inc	151,527
JPMorgan Chase & Co	120,355
NVIDIA Corp	118,256
Wells Fargo & Co	100,113
Broadcom Inc	82,703
Artista Networks Inc	73,300
UnitedHealth Group Inc	71,884
Walmart Inc	71,728
Prologis Inc	69,775
AT&T Inc	69,192
Progressive Corp	68,753
American Express Co	67,166
Lowe's Cos Inc	66,940
Tesla Inc	66,281
Travelers Cos Inc	65,887
Moody's Corp	65,749
Ovintiv Inc	65,500
Target Corp	64,914
US Bancorp	63,987
Old Dominion Freight Line Inc	63,976
Republic Services Inc	63,296
Exxon Mobil Corp	62,364
QUALCOMM Inc	61,596
Home Depot Inc	61,380
AbbVie Inc	59,841
Danaher Corp	59,372
Intel Corp	58,872
Amazon.com Inc	58,307
Linde Plc	57,302
TJX Cos Inc	56,757
American Tower Corp	56,139
Owens Corning	55,330
Coca-Cola Co	54,907
Alphabet Inc	54,132
Merck & Co Inc	53,052
Match Group Inc	52,815
Sherwin-Williams Co	51,906
McDonald's Corp	50,799
Kenvue Inc	47,303
Verizon Communications Inc	38,481
Repligen Corp	37,495
Boston Scientific Corp	36,021
Fiserv Inc	31,806

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X 1-3 Month T-Bill UCITS ETF

Purchases	Cost \$
United States Treasury Bill 20/02/2025	9,079,597
United States Treasury Bill 02/01/2025	7,017,145
United States Treasury Bill 13/02/2025	6,937,615
United States Treasury Bill 20/03/2025	6,739,305
United States Treasury Bill 26/12/2024	6,618,192
United States Treasury Bill 09/01/2025	6,454,933
United States Treasury Bill 06/02/2025	6,443,693
United States Treasury Bill 30/01/2025	6,316,410
United States Treasury Bill 31/10/2024	5,931,752
United States Treasury Bill 13/03/2025	4,959,425
United States Treasury Bill 10/10/2024	4,613,222
United States Treasury Bill 03/10/2024	4,583,436
United States Treasury Bill 05/12/2024	4,423,763
United States Treasury Bill 27/03/2025	4,099,331
United States Treasury Bill 07/11/2024	3,963,817
United States Treasury Bill 16/01/2025	3,962,443
United States Treasury Bill 14/11/2024	3,960,030
United States Treasury Bill 24/10/2024	3,952,064
United States Treasury Bill 23/01/2025	3,840,649
United States Treasury Bill 08/10/2024	3,792,113
United States Treasury Bill 15/10/2024	3,742,204
United States Treasury Bill 12/12/2024	3,617,429
United States Treasury Bill 25/02/2025	3,477,989
United States Treasury Bill 27/02/2025	3,382,655
United States Treasury Bill 19/12/2024	3,168,425
United States Treasury Bill 11/03/2025	2,976,370
United States Treasury Bill 17/10/2024	2,966,954
United States Treasury Bill 29/11/2024	2,961,820
United States Treasury Bill 26/11/2024	2,602,320
United States Treasury Bill 22/08/2024	2,171,510
United States Treasury Bill 21/11/2024	2,065,687
United States Treasury Bill 24/09/2024	1,984,234
United States Treasury Bill 13/08/2024	1,746,139

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X 1-3 Month T-Bill UCITS ETF (continued)

Sales	Proceeds \$
United States Treasury Bill 26/12/2024	6,654,797
United States Treasury Bill 09/01/2025	6,494,677
United States Treasury Bill 30/01/2025	6,349,049
United States Treasury Bill 08/08/2024	5,993,852
United States Treasury Bill 31/10/2024	5,975,206
United States Treasury Bill 05/09/2024	5,308,466
United States Treasury Bill 10/10/2024	4,651,345
United States Treasury Bill 03/10/2024	4,619,391
United States Treasury Bill 05/12/2024	4,458,316
United States Treasury Bill 22/08/2024	4,172,122
United States Treasury Bill 07/11/2024	3,996,907
United States Treasury Bill 16/01/2025	3,993,396
United States Treasury Bill 14/11/2024	3,993,298
United States Treasury Bill 24/10/2024	3,986,669
United States Treasury Bill 23/01/2025	3,865,406
United States Treasury Bill 08/10/2024	3,808,542
United States Treasury Bill 27/08/2024	3,785,496
United States Treasury Bill 15/10/2024	3,758,155
United States Treasury Bill 12/12/2024	3,645,407
United States Treasury Bill 19/12/2024	3,193,127
United States Treasury Bill 12/09/2024	2,996,089
United States Treasury Bill 17/10/2024	2,991,678
United States Treasury Bill 29/11/2024	2,983,285
United States Treasury Bill 26/09/2024	2,950,216
United States Treasury Bill 15/08/2024	2,679,502
United States Treasury Bill 26/11/2024	2,621,562
United States Treasury Bill 13/08/2024	2,550,505
United States Treasury Bill 30/07/2024	2,300,654
United States Treasury Bill 21/11/2024	2,084,632
United States Treasury Bill 24/09/2024	1,993,945
United States Treasury Bill 19/09/2024	1,516,465
United States Treasury Bill 10/09/2024	1,498,479
United States Treasury Bill 05/11/2024	1,259,341

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X European Infrastructure Development UCITS ETF

Purchases	Cost €
Vinci SA	111,123
Ferrovial SE	107,846
Thales SA	104,348
Aena SME SA	99,352
Cellnex Telecom SA	86,379
Telefonica SA	81,631
Eiffage SA	70,073
Skanska AB	60,598
EDP Renovaveis SA	53,330
Buzzi SpA	52,986
Georg Fischer AG	50,031
Ackermans & van Haaren NV	48,108
Leonardo SpA	42,985
Sweco AB	42,627
Aeroports de Paris SA	40,801
NKT A/S	38,003
Infrastrutture Wireless Italiane SpA	34,551
Getlink SE	30,769
Corp ACCIONA Energias Renovables SA	23,657
Flughafen Zurich AG	22,817
Balfour Beatty Plc	20,120
OX2 AB	19,244
Webuild SpA	18,790
Sacyr SA	17,861
Telecom Italia SpA	17,188
Fraport Ag Frankfurt Airport Services Worldwide	15,497
Afry Ab	14,266
Sales	Proceeds €
OX2 AB	19,299
Encavis AG	9,565
Aena SME SA	4,299
Thales SA	3,495
NKT A/S	2,537
Leonardo SpA	1,699
Aeroports de Paris SA	1,529
Flughafen Zurich AG	1,308
Eiffage SA	1,280
Kempower Oyj	1,184
Ackermans & van Haaren NV	940
Corp ACCIONA Energias Renovables SA	820
Fraport AG Frankfurt Airport Services Worldwide	783
Sacyr SA	653
Norconsult Norge AS	651
Balfour Beatty Plc	643
Getlink SE	528
Sacyr	341

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Defence Tech UCITS ETF

Purchases	Cost \$
Palantir Technologies Inc	552,625
Lockheed Martin Corp	377,968
Northrop Grumman Corp	375,890
RTX Corp	374,927
BAE Systems Plc	374,423
General Dynamics Corp	370,392
L3Harris Technologies Inc	358,792
Rheinmetall AG	327,689
Leidos Holdings Inc	262,637
Thales SA	173,163
BWX Technologies Inc	133,478
Parsons Corp	126,896
Leonardo SpA	124,657
Huntington Ingalls Industries Inc	105,167
Hanwha Aerospace Co Ltd	92,769
Saab AB	92,718
Moog Inc	72,017
Elbit Systems Ltd	70,013
AeroVironment Inc	65,083
Kratos Defense & Security Solutions Inc	45,433
Sales	Proceeds \$
Palantir Technologies Inc	342,065
Aselsan Elektronik Sanayi Ve Ticaret AS	7,379
Rheinmetall AG	1,304
Lockheed Martin Corp	1,047
Northrop Grumman Corp	976
General Dynamics Corp	848

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 1 – Statement of Portfolio Changes (Unaudited) (continued)

For the period ended 31 December 2024

Global X Artificial Intelligence UCITS ETF

Purchases	Cost \$
Tesla Inc	111,348
ServiceNow Inc	105,427
Netflix Inc	102,058
Salesforce Inc	96,563
International Business Machines Corp	96,018
Cisco Systems Inc	95,416
Meta Platforms Inc	94,846
Broadcom Inc	94,259
Oracle Corp	93,909
Alibaba Group Holding Ltd	91,461
Amazon.com Inc	89,273
Tencent Holdings Ltd	88,070
Accenture Plc	87,240
Apple Inc	85,436
NVIDIA Corp	83,727
Microsoft Corp	79,132
Adobe Inc	77,411
Alphabet Inc	76,631
QUALCOMM Inc	67,876
Siemens AG	67,802
Uber Technologies Inc	62,448
Samsung Electronics Co Ltd	57,178
Shopify Inc	49,897
Meituan	45,510
Micron Technology Inc	44,948
Intel Corp	38,504
Sk Hynix Inc	38,211
Cadence Design Systems Inc	34,227
Thomson Reuters Corp	33,900
Synopsys Inc	33,468
Fortinet Inc	29,971
Sales	Proceeds \$
Super Micro Computer Inc	1,516
Adobe Inc	1,337
Microsoft Corp	1,304
Meta Platforms Inc	1,205
Salesforce Inc	1,029

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Video Games & Esports UCITS ETF on 8 April 2021. As at 31 December 2024, the Sub-Fund is engaged in one securities lending arrangement.

Global X Video Games & Esports UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 2.59%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 121,002	USD 0	USD 4,803,810	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 127,818
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 121,002
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Video Games & Esports UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 127,818

Safekeeping of Collateral Granted by Global X Video Games & Esports UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Telemedicine & Digital Health UCITS ETF on 8 February 2023. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X Telemedicine & Digital Health UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 2.20%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 49,368	USD 0	USD 2,274,009	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 52,261
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 49,368
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Telemedicine & Digital Health UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 52,261

Safekeeping of Collateral Granted by Global X Telemedicine & Digital Health UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X U.S. Infrastructure Development UCITS ETF on 25 January 2024. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X U.S. Infrastructure Development UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 25,493	USD 0	USD 510,648,122	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 26,898
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 25,493
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X U.S. Infrastructure Development UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 26,898

Safekeeping of Collateral Granted by Global X U.S. Infrastructure Development UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X FinTech UCITS ETF on 19 December 2022. As at 31 December 2024, the Sub-Fund was not engaged in any securities lending arrangement.

Global X FinTech UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 0	USD 4,204,862	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X FinTech UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 0

Safekeeping of Collateral Granted by Global X FinTech UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Robotics & Artificial Intelligence UCITS ETF on 19 December 2022. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X Robotics & Artificial Intelligence UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 3.68%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 2,607,155	USD 0	USD 73,168,182	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 2,755,966
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 2,607,155
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Robotics & Artificial Intelligence UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 2,755,966

Safekeeping of Collateral Granted by Global X Robotics & Artificial Intelligence UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Autonomous & Electric Vehicles UCITS ETF on 16 December 2022. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X Autonomous & Electric Vehicles UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 4.87%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 372,091	USD 0	USD 8,042,102	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 392,387
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 372,091
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Autonomous & Electric Vehicles UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 392,387

Safekeeping of Collateral Granted by Global X Autonomous & Electric Vehicles UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X SuperDividend® UCITS ETF on 16 December 2022. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X SuperDividend® UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 5.04%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 11,978,938	USD 0	USD 222,652,745	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 12,640,170
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 11,978,938
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X SuperDividend® UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 12,640,170

Safekeeping of Collateral Granted by Global X SuperDividend® UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Uranium UCITS ETF on 26 January 2023. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X Uranium UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 9.19%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 14,187,862	USD 0	USD 158,043,468	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 15,004,907
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 14,187,862
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Uranium UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 15,004,907

Safekeeping of Collateral Granted by Global X Uranium UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse (“SFTR”). The Board of Directors considers the total return swap held by Global X Nasdaq 100® Covered Call UCITS ETF to meet the definition of total return swaps within those regulations.

Global X Nasdaq 100® Covered Call UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: N/A
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 6,133,559	USD 323,575,663	1.90%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: There is no collateral held on total return swaps
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Nasdaq 100® Covered Call UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 0

Safekeeping of Collateral Granted by Global X Nasdaq 100® Covered Call UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Genomics & Biotechnology UCITS ETF on 8 February 2023. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X Genomics & Biotechnology UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.82%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 73,435	USD 0	USD 9,282,380	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 77,483
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 73,435
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Genomics & Biotechnology UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 77,483

Safekeeping of Collateral Granted by Global X Genomics & Biotechnology UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Cloud Computing UCITS ETF on 7 February 2023. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X Cloud Computing UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.87%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 29,796	USD 0	USD 3,777,340	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 31,438
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 29,796
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Cloud Computing UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 31,438

Safekeeping of Collateral Granted by Global X Cloud Computing UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X E-commerce UCITS ETF on 29 May 2023. As at 31 December 2024, the Sub-Fund was not engaged in any securities lending arrangement.

Global X E-commerce UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 0	USD 2,835,599	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X E-commerce UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 0

Safekeeping of Collateral Granted by Global X E-commerce UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X CleanTech UCITS ETF on 13 January 2023. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X CleanTech UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 3.84%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 67,305	USD 0	USD 1,864,515	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 71,148
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 67,305
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X CleanTech UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 71,148

Safekeeping of Collateral Granted by Global X CleanTech UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Cybersecurity UCITS ETF on 21 December 2022. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X Cybersecurity UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 3.70%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 1,490,557	USD 0	USD 40,234,867	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 1,579,154
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 1,490,557
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Cybersecurity UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 1,579,154

Safekeeping of Collateral Granted by Global X Cybersecurity UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Internet of Things UCITS ETF on 28 November 2022. As at 31 December 2024, the Sub-Fund was not engaged in any securities lending arrangement.

Global X Internet of Things UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 0	USD 2,418,823	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Internet of Things UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 0

Safekeeping of Collateral Granted by Global X Internet of Things UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Copper Miners UCITS ETF on 7 March 2023. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X Copper Miners UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 6.03%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 8,174,930	USD 0	USD 133,917,779	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 8,631,931
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 8,174,930
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Copper Miners UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 8,631,931

Safekeeping of Collateral Granted by Global X Copper Miners UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Renewable Energy Producers UCITS ETF on 21 April 2023. As at 31 December 2024, the Sub-Fund was not engaged in any securities lending arrangement.

Global X Renewable Energy Producers UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 39,169	USD 0	USD 3,067,782	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 41,328
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 39,169
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Renewable Energy Producers UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 41,328

Safekeeping of Collateral Granted by Global X Renewable Energy Producers UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Lithium & Battery Tech UCITS ETF on 29 November 2022. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X Lithium & Battery Tech UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 6.12%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 2,026,000	USD 0	USD 33,897,897	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 2,137,539
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 2,026,000
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Lithium & Battery Tech UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 2,137,539

Safekeeping of Collateral Granted by Global X Lithium & Battery Tech UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Data Center REITs & Digital Infrastructure UCITS ETF on 2 February 2023. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X Data Center REITs & Digital Infrastructure UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 1.64%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 321,988	USD 0	USD 20,623,099	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 339,736
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 321,988
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Data Center REITs & Digital Infrastructure UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 339,736

Safekeeping of Collateral Granted by Global X Data Center REITs & Digital Infrastructure UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Blockchain UCITS ETF on 19 December 2022. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X Blockchain UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 12.44%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 2,878,928	USD 0	USD 24,006,874	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 3,039,555
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 2,878,928
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Blockchain UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 3,039,555

Safekeeping of Collateral Granted by Global X Blockchain UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Hydrogen UCITS ETF on 25 November 2022. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X Hydrogen UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 25.26%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 1,255,095	USD 0	USD 5,135,250	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 1,325,880
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 1,255,095
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Hydrogen UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 1,325,880

Safekeeping of Collateral Granted by Global X Hydrogen UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Wind Energy UCITS ETF on 16 February 2024. As at 31 December 2024, the Sub-Fund was not engaged in any securities lending arrangement.

Global X Wind Energy UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 55,955	USD 0	USD 2,753,509	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 59,039
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 55,955
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Wind Energy UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 59,039

Safekeeping of Collateral Granted by Global X Wind Energy UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Solar UCITS ETF on 21 April 2023. As at 31 December 2024, the Sub-Fund was not engaged in any securities lending arrangement.

Global X Solar UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 0	USD 3,838,296	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Solar UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 0

Safekeeping of Collateral Granted by Global X Solar UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X AgTech & Food Innovation UCITS ETF on 16 December 2022. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X AgTech & Food Innovation UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.83%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 11,499	USD 0	USD 1,470,401	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 12,173
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 11,499
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X AgTech & Food Innovation UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 12,173

Safekeeping of Collateral Granted by Global X AgTech & Food Innovation UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Silver Miners UCITS ETF on 21 April 2023. As at 31 December 2024, the Sub-Fund was engaged in one securities lending arrangement.

Global X Silver Miners UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 5.06%
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 7,808,012	USD 0	USD 132,237,246	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 8,253,195
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 7,808,012
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X Silver Miners UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 8,253,195

Safekeeping of Collateral Granted by Global X Silver Miners UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse (“SFTR”). The Board of Directors considers the total return swap held by Global X S&P 500® Quarterly Buffer UCITS ETF to meet the definition of total return swaps within those regulations.

Global X S&P 500® Quarterly Buffer UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: N/A
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 59,255	USD 5,276,692	1.12%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: There is no collateral held on total return swaps
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X S&P 500® Quarterly Buffer UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 0

Safekeeping of Collateral Granted by Global X S&P 500® Quarterly Buffer UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse (“SFTR”). The Board of Directors considers the total return swap held by Global X S&P 500® Quarterly Tail Hedge UCITS ETF to meet the definition of total return swaps within those regulations.

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: N/A
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 106,753	USD 8,015,422	1.33%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: There is no collateral held on total return swaps
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X S&P 500® Quarterly Tail Hedge UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 0

Safekeeping of Collateral Granted by Global X S&P 500® Quarterly Tail Hedge UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse (“SFTR”). The Board of Directors considers the total return swap held by Global X S&P 500® Covered Call UCITS ETF to meet the definition of total return swaps within those regulations.

Global X S&P 500® Covered Call UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: N/A
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 76,781	USD 45,868,932	0.17%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: There is no collateral held on total return swaps
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X S&P 500® Covered Call UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 0

Safekeeping of Collateral Granted by Global X S&P 500® Covered Call UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse (“SFTR”). The Board of Directors considers the total return swap held by Global X S&P 500® Annual Buffer UCITS ETF to meet the definition of total return swaps within those regulations.

Global X S&P 500® Annual Buffer UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: N/A
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 29,748	USD 871,055	3.42%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: There is no collateral held on total return swaps
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X S&P 500® Annual Buffer UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 0

Safekeeping of Collateral Granted by Global X S&P 500® Annual Buffer UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse (“SFTR”). The Board of Directors considers the total return swap held by Global X S&P 500® Annual Tail Hedge UCITS ETF to meet the definition of total return swaps within those regulations.

Global X S&P 500® Annual Tail Hedge UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: N/A
- The amount of assets engaged in each type of Securities Financing Transactions (“SFTs”) and Total Return Swaps (“TRS”) expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	Total return swaps Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 15,783	USD 847,986	1.86%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**This percentage is calculated as the Absolute Notional Value of TRS / Assets Under Management.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
 - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
 - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: There is no collateral held on total return swaps
- Maturity Tenor of the Collateral:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Maturity Tenor of the securities financing transaction:
 - Less than one day: \$ 0
 - One day to one week: \$ 0
 - One week to one month: \$ 0
 - One month to three months: \$ 0
 - Three months to one year: \$ 0
 - Above one year: \$ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Global X ETFs ICAV

Appendix 2 – Securities Financing Transactions Regulations Disclosures (Unaudited) (continued)

For the period ended 31 December 2024

Safekeeping of Collateral Received by Global X S&P 500® Annual Tail Hedge UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: \$ 0

Safekeeping of Collateral Granted by Global X S&P 500® Annual Tail Hedge UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	Amount	% of Beginning of Year NAV
Received by Fund	\$0	0.00%
Received by Manager	\$0	0.00%
Received by Third Parties	\$0	0.00%
Cost		
Paid by Fund to Third Parties	\$0	0.00%
Paid by Manager	\$0	0.00%
Paid by Third Parties	\$0	0.00%